

RESOLUTION NO. OB-VRDA-14-005

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON JANUARY 1, 2015 AND ENDING ON JUNE 30, 2015

WHEREAS, pursuant to Health and Safety Code section 34172, the Victorville Redevelopment Agency is deemed dissolved; and

WHEREAS, pursuant to Resolution No. 12-005, the City Council of the City of Victorville confirmed that the City of Victorville shall serve as the successor agency to the Redevelopment Agency (the "Successor Agency"); and

WHEREAS, pursuant to Health and Safety Code section 34177 ("Section 34177"), a successor agency is required to adopt a Recognized Obligation Payment Schedule that lists all of the obligations that are considered enforceable within the meaning of Health and Safety Code Section 34171(d); and

WHEREAS, pursuant to Health and Safety Code section 34177(a)(3), the Successor Agency is prohibited from making a payment unless it is listed on an adopted Recognized Obligation Payment Schedule; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), each Successor Agency shall have an Oversight Board; and

WHEREAS, pursuant to Health and Safety Code section 34177(l)(2)(B), the Recognized Obligation Payment Schedule must be submitted to and duly approved by the Oversight Board; and

WHEREAS, pursuant to Health and Safety Code section 34177(j), a successor agency is required to prepare a proposed administrative budget and submit it to the Oversight Board for its approval.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Recitals

The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Adoption of Recognized Obligation Payment Schedule and Administrative Budget

In accordance with Health and Safety Code Section 34177, and based on the Recitals set forth above, the Oversight Board for the Successor Agency (the "Oversight Board") hereby approves and adopts the Recognized Obligation Payment Schedule and Administrative Budget attached hereto as Exhibit "A", and incorporated herein by this reference.

Section 3. Implementation

The Oversight Board hereby authorizes and directs the Successor Agency's Executive Director, or his or her designee, to: (1) post the Recognized Obligation Payment Schedule on the Successor Agency and/or the City's websites; (2) submit to, by mail or electronic means, the County Auditor-Controller, the Department of Finance, and the State Controller; and (3) to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution and to implement the Recognized Obligation Payment Schedule and Administrative Budget.

Section 4. CEQA

The Oversight Board, under Title 14 of the California Code of Regulations, Section 15378(b)(4), that this Resolution is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a "project," but instead consists of the continuation of a governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program.

Section 5. Effective Date

This Resolution shall take effect five days after its adoption.

Section 6. Certification

The Oversight Board Secretary shall certify to the passage and adoption of this Resolution; shall enter the same in the book of original Resolutions of the Oversight Board; and shall make a minute of passage and adoption thereof in the records of the proceedings of the Oversight Board, in the minutes of the meeting at which this Resolution is passed and adopted.

Resolution No. OB-VRDA-14-005

PASSED, APPROVED AND ADOPTED this 25th day of September, 2014.

 9-29-14

Chairman of the Oversight Board for the Successor
Agency to the Victorville Redevelopment Agency

ATTEST:



Secretary to the Oversight Board for the
Successor Agency to the Victorville
Redevelopment Agency

I, HEIDI ROCHE, Secretary to the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. OB-VRDA-14-005 which was adopted at a meeting held on the 25th day of September, 2014, by the following roll call vote, to wit:

AYES: Board Members Karen Hardy, Mary O'Toole, Anita Tuckerman,
Sean McGlade and Keith Metzler

NOES: Board Member Betts

ABSENT: None

ABSTAIN: None



SECRETARY TO THE OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY TO VICTORVILLE
REDEVELOPMENT AGENCY

EXHIBIT "A"

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS14-15B),
INCLUDING ADMINISTRATIVE BUDGET

[SEE ATTACHED]

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period


Name of Successor Agency: Victorville
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 26,852,841
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		26,852,841
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 9,567,816
F Non-Administrative Costs (ROPS Detail)		9,403,974
G Administrative Costs (ROPS Detail)		163,842
H Current Period Enforceable Obligations (A+E):		\$ 36,420,657

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		9,567,816
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(2,181,391)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 7,386,425

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		9,567,816
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		9,567,816

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.


 9/29/14
 Name Title
 /s/ Keith C. Metzler Chairman of Board.
 Signature Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 1,122,025,596		\$ -	\$ -	\$ 26,852,841	\$ 9,403,974	\$ 163,842	\$ 36,420,657
1	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/22/2002	12/1/2031	The Bank of New York Trust Company N.A.	RDA Non-Housing Bond Issues	Bear Valley	65,259,474	N				1,056,633		1,056,633
2	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	8/22/2002	12/1/2031	The Bank of New York Trust Company N.A.	Fiscal Agents Fee	Bear Valley	12,000	N				12,000		12,000
3	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	8/22/2002	12/1/2031	RSG, Inc.	Continuing Disclosure Report	Bear Valley	7,500	N				7,500		7,500
4	Northgate Apartments	Business Incentive Agreements	7/15/2005	10/1/2034	National Core (formerly So Calif Housing Develop	Aff Housing Agmt/Operational Subsidy	Bear Valley	5,250,000	N				125,000		125,000
5	Desert Plazas OPA	OPA/DDA/Constructi on	11/18/2008	12/31/2016	World Premier Investments (WPI Development I and II)	Public Improvements Reimbursement per agreement	Bear Valley	4,507,420	N						-
7	Foxborough Rail	Property Maintenance	9/1/2008	6/30/2015	Wilson & Company	Rail Inspection as required by BNSF ITA	Bear Valley	5,400	N				5,400		5,400
8	Foxborough Rail	Property Maintenance	9/1/2008	6/30/2015	Wilson & Company and subcontractors	Rail maintenance & repair as required by BNSF ITA	Bear Valley	4,684,405	N				100,000		100,000
9	Audit	Admin Costs	7/1/2014	6/30/2015	Mayer Hoffman McCann	H&S 34177(n) audit/component unit audit	Bear Valley	18,000	N						-
10	Auto Park Association	Business Incentive Agreements	1/1/2011	6/30/2015	Auto Park at Valley Center Association	Agency funds per Assoc Agmt	Bear Valley	109,962	N			59,964	49,998		109,962
11	Auto Park Sign	Property Maintenance	8/19/2009	6/30/2015	Visual Marketing Concepts	Programming for LED	Bear Valley	4,800	N			4,800			4,800
12	Auto Park Sign	Property Maintenance	10/28/2008	6/30/2015	Quiel Bros.Sign	Sign Repair and Maintenance	Bear Valley	11,676	N			11,676			11,676
13	Auto Park Sign	Property Maintenance	5/7/2007	6/30/2015	SCE	Electrical Services (utility)	Bear Valley	12,000	N			12,000			12,000
14	Auto Park Sign	Property Maintenance	5/7/2007	6/30/2015	Verizon	DSL Service	Bear Valley	1,560	N			1,560			1,560
16	Successor Agency personnel	Admin Costs	1/1/2015	6/30/2015	City of Victorville	wages, benefits, PERS, W/C	Bear Valley	69,342	N					69,342	69,342
17	Successor Agency admin	Admin Costs	1/1/2015	6/30/2015	City of Victorville	Annual Indirect cost allocation for SA	Bear Valley	60,000	N					30,000	30,000
18	SA Office supplies etc	Admin Costs	1/1/2015	6/30/2015	Staples, Xerox, etc.	paper, office supplies, postage, copier costs	Bear Valley	1,500	N					1,500	1,500
19	Training and Education	Admin Costs	1/1/2015	6/30/2015	Unknown vendor(s)	travel/training for SA/OB matters	Bear Valley	3,000	N					3,000	3,000
20	SA Contract Services	Property Dispositions	7/1/2014	12/31/2014	RSG, Inc.	Fiscal consultants for SA & OB	Bear Valley	30,000	N					30,000	30,000
21	Successor Agency admin	Admin Costs	1/1/2015	6/30/2015	Green, de Bortnowsky & Quintanilla	Attorney - SA/Dissolution matters	Bear Valley	30,000	N					30,000	30,000
22	Loan from SCLAA to Old Town Project Area	Third-Party Loans	7/21/2009	7/21/2014	Southern California Logistics Airport Authority	Loan for Old Town Land Acquisitions	Old Town	6,942,809	N				6,942,809		6,942,809
23	SCLAA Series 2005A, 2006 (4),2007, 2008A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/2/2005	12/1/2030	The Bank of New York Trust Company N.A.	SCLAA Non-Housing Bond Issues	VV VVEDA	650,978,528	N			7,131,848			7,131,848
24	SCLAA Housing Series 2006, 2007 Bonds	Bonds Issued On or Before 12/31/10	6/7/2006	12/1/2043	The Bank of New York Trust Company N.A.	SCLAA Housing Bond Issues	VV VVEDA	102,717,236	N			1,364,351			1,364,351
25	SCLAA Series 2005A, 2006 (4),2007, 2008A Tax Allocation Bonds	Reserves	6/2/2005	12/1/2030	The Bank of New York Trust Company N.A.	Replenish trustee non-housing bond reserves due to default	VV VVEDA	7,558,689	N			7,558,689			7,558,689
26	SCLA non-housing and housing bonds	Fees	6/2/2005	12/1/2030	The Bank of New York Trust Company N.A.	Fiscal Agents Fee	VV VVEDA	60,000	N			60,000			60,000
27	SCLA non-housing and housing bonds	Fees	6/2/2005	12/1/2030	RSG, Inc.	Continuing Disclosure Report	VV VVEDA	8,500	N			8,500			8,500
33	Project legal costs	Legal	1/1/2015	6/30/2015	Green, de Bortnowsky & Quintanilla	Project specific legal costs	Bear Valley	30,000	N				30,000		30,000
34	Special Assessments on SA properties	Property Maintenance	7/25/2013	7/1/2033	City of Victorville	Street Light Assessment District taxes	Bear Valley	3,567	N						-
35	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	8/22/2002	12/1/2031	BLX	Arbitrage fees for bonds	Bear Valley	5,000	N				5,000		5,000

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail															
January 1, 2015 through June 30, 2015															
(Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
36	SCLA non-housing and housing bonds	Fees	6/2/2005	12/1/2030	BLX	Arbitrage fees for bonds	VV VVEDA	5,000	N			5,000			5,000
37	Pass-Through Payments for SBCSS per Cooperation Agreement	Miscellaneous	4/30/1993	12/31/2014	San Bernardino County Superintendent of Schools	Prior Year Pass-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)	Bear Valley	29,921	N				29,921		29,921
38	Pass-Through Payments for VVCCD per Cooperation Agreement	Miscellaneous	4/30/1993	12/31/2014	Victor Valley Community College District	Prior Year Pass-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)			N						-
39	Pass-Through Payments for VESD per Cooperation Agreement	Miscellaneous	4/30/1993	12/31/2014	Victor Elementary School District	Prior Year Pass-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)	Bear Valley	568,068	N				568,068		568,068
40	AB 1290 Pass-Through Payments Owed From Prior Years	Miscellaneous	7/1/2014	12/31/2014	San Bernardino County Superintendent of Schools	Additional AB 1290 Pass-Through Payments Owed Pursuant to LAUSD Decision for FY 2008/09 through 2010/11 (Pre-Dissolution)			Y						-
41	AB 1290 Pass-Through Payments Owed From Prior Years	Miscellaneous	7/1/2014	12/31/2014	Victor Elementary School District	Additional AB 1290 Pass-Through Payments Owed Pursuant to LAUSD Decision for FY 2008/09 through 2010/11 (Pre-Dissolution)			Y						-
42	AB 1290 Pass-Through Payments Owed From Prior Years	Miscellaneous	7/2/2014	1/1/2015	Victor Valley Community College District	Additional AB 1290 Pass-Through Payments Owed Pursuant to LAUSD Decision for FY 2008/09 through 2010/11 (Pre-Dissolution)			Y						-
43	Pass-Through Payments for VVUHDS per Cooperation Agreement	Miscellaneous	7/2/2014	12/31/2014	Victor Valley Union High School District	Prior Year Pass-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)	Bear Valley	471,645	N				471,645		471,645
44	VVEDA JPA	Miscellaneous	6/21/2000	12/20/2051	Southern California Logistics Airport Authority	Operational maintenance & reuse obligations for the Southern California Logistics Airport	VVEDA	267,807,019	N			5,872,878			5,872,878
45	SCLAA Series 2007, 2008A Tax Allocation Bonds	Miscellaneous	6/2/2005	12/1/2030	The Bank of New York Trust Company N.A.	SCLAA Non-Housing Bond Issues - default principal & accruing interest	VV VVEDA	4,761,575	N			4,761,575			4,761,575
46									N						-
47									N						-
48									N						-
49									N						-
50									N						-
51									N						-
52									N						-
53									N						-
54									N						-
55									N						-
56									N						-
57									N						-
58									N						-
59									N						-
60									N						-
61									N						-
62									N						-
63									N						-
64									N						-
65									N						-
66									N						-
67									N						-
68									N						-
69									N						-
70									N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
Cash Balance Information by ROPS Period		Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 13-14B Actuals (01/01/14 - 06/30/14)								
1	Beginning Available Cash Balance (Actual 01/01/14)						(201,073)	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014			479,313	77,390	4,750,067	3,173,323	E-2=RPTTF cash carryover from ROPS 3. F-2=cash carryover from ROPS 13-14A per 13-14B determination letter. G-2=\$90K APA, \$33,500 SCLAA, \$4,622,491 VVVEDA, \$4,076 interest
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					4,827,605	1,476,635	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B						1,082,861	Per 13-14B approved ROPS
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required					2,181,391	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	479,313	77,390	(77,538)	(1,768,637)	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)								
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	479,313	1,160,251	(77,538)	412,754	
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					4,023,879	2,450,977	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)					13,147,825	3,535,828	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	479,313	1,160,251	(9,201,484)	(672,097)	

<p align="center">Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)</p>	

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ -	\$ -	\$ -	\$ 15,416,284	\$ 4,827,605	\$ 3,470,897	\$ 3,470,897	\$ 3,470,897	\$ 1,289,506	\$ 2,181,391	\$ 181,739	\$ 181,739	\$ 181,739	\$ 187,129	\$ -	\$ 2,181,391		
1	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	-	-	-	-	-	-	1,082,861	1,082,861	1,082,861	1,082,861	-	-	-	-	-	-	-	-	
2	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	-	-	-	-	-	-	3,500	3,500	3,500	2,606	894	-	-	-	-	-	894	-	
3	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	-	-	-	-	-	-	5,500	5,500	5,500	3,669	1,831	-	-	-	-	-	1,831	-	
4	Northgate Apartments	-	-	-	-	77,390	77,390	47,610	47,610	47,610	47,610	-	-	-	-	-	-	-	-	
5	Desert Plazas OPA	-	-	-	-	-	-	1,000,000	1,000,000	1,000,000	-	1,000,000	-	-	-	-	-	1,000,000	-	
6	Church and Dwight OPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	Foxborough Rail	-	-	-	-	-	-	-	-	-	-	-	5,400	-	-	5,400	-	-	-	
8	Foxborough Rail	-	-	-	-	-	-	-	-	-	-	-	30,000	-	-	67,205	-	-	-	
9	Audit	-	-	-	-	-	-	-	-	-	-	-	18,000	-	-	11,623	-	-	-	
10	Auto Park Association	-	-	-	-	59,964	63,389	49,998	49,998	49,998	49,998	-	-	-	-	-	-	-	-	
11	Auto Park Sign	-	-	-	-	4,800	4,800	-	-	-	-	-	-	-	-	-	-	-	-	
12	Auto Park Sign	-	-	-	-	11,676	10,640	-	-	-	-	-	-	-	-	-	-	-	-	
13	Auto Park Sign	-	-	-	-	12,000	9,462	-	-	-	-	-	-	-	-	-	-	-	-	
14	Auto Park Sign	-	-	-	-	1,560	1,708	-	-	-	-	-	-	-	-	-	-	-	-	
15	Successor Agency admin	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Successor Agency personnel	-	-	-	-	-	-	-	-	-	-	-	73,839	-	-	72,233	-	-	-	
17	Successor Agency admin	-	-	-	-	-	-	-	-	-	-	-	22,500	-	-	18,436	-	-	-	
18	SA Office supplies etc	-	-	-	-	-	-	-	-	-	-	-	500	-	-	163	-	-	-	
19	Training and Education	-	-	-	-	-	-	-	-	-	-	-	1,500	-	-	710	-	-	-	
20	SA Contract Services	-	-	-	-	-	-	60,000	60,000	60,000	-	60,000	-	-	-	-	-	60,000	-	
21	Successor Agency admin	-	-	-	-	-	-	-	-	-	-	-	30,000	-	-	11,359	-	-	-	
22	Loan from SCLAA to Old Town Project Area	-	-	-	-	-	-	100,000	100,000	100,000	100,000	-	-	-	-	-	-	-	-	
23	SCLAA Series 2005A, 2006 (4) 2007, 2006A Tax Allocation Bonds	-	-	-	-	7,225,039	3,238,705	-	-	-	-	-	-	-	-	-	-	-	-	
24	SCLAA Housing Series 2006, 2007 Bonds	-	-	-	-	1,387,427	1,382,796	-	-	-	-	-	-	-	-	-	-	-	-	
25	SCLAA Series 2005A, 2006 (4) 2007, 2006A Tax Allocation Bonds	-	-	-	-	6,602,928	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	SCLA non-housing and housing bonds	-	-	-	-	20,000	25,607	-	-	-	-	-	-	-	-	-	-	-	-	
27	SCLA non-housing and housing bonds	-	-	-	-	8,500	7,118	-	-	-	-	-	-	-	-	-	-	-	-	
28	Existing litigation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	-	-	-	-	-	-	1,082,861	1,082,861	1,082,861	-	1,082,861	-	-	-	-	-	1,082,861	-	
31	Auto Park Association	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	Niway dry cleaners property remediation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
33	Project legal costs	-	-	-	-	-	-	30,000	30,000	30,000	-	30,000	-	-	-	-	-	30,000	-	
34	Special Assessments on SA properties	-	-	-	-	-	-	3,567	3,567	3,567	2,762	805	-	-	-	-	-	805	-	
35	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	-	-	-	-	-	-	5,000	5,000	5,000	-	5,000	-	-	-	-	-	5,000	-	
36	SCLA non-housing and housing bonds	-	-	-	-	5,000	5,000	-	-	-	-	-	-	-	-	-	-	-	-	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
1	Victorville RDA Bond Series Debt Service; Interest and Principal Payments
2	Estimate
3	Estimate
4	Business Incentive Agreement
5	OPA
6	Retired. Item previously denied funding by DOF (Chruch & Dwight OPA)
7	Rail Maint
8	Rail Maint
9	Audit costs
10	Other funding source is lease revenues from sign asset; disposition of asset to be resolved through Long Range Property Management Plan
11	Other funding source is lease revenues from sign asset; disposition of asset to be resolved through Long Range Property Management Plan
12	Other funding source is lease revenues from sign asset; disposition of asset to be resolved through Long Range Property Management Plan
13	Other funding source is lease revenues from sign asset; disposition of asset to be resolved through Long Range Property Management Plan
14	Other funding source is lease revenues from sign asset; disposition of asset to be resolved through Long Range Property Management Plan
15	Retired.
16	Estimate
17	Estimate
18	Estimate
19	Estimate
20	Estimate
21	Estimate
22	Loan from SCLAA to Old Town project area
23	Other funding source is monies received per the Victor Valley Economic Development Authority (VVEDA) Joint Powers Agreement (JPA).
24	Other funding source is monies received per the Victor Valley Economic Development Authority (VVEDA) Joint Powers Agreement (JPA).
25	Other funding source is monies received per the Victor Valley Economic Development Authority (VVEDA) Joint Powers Agreement (JPA).
26	Other funding source is monies received per the Victor Valley Economic Development Authority (VVEDA) Joint Powers Agreement (JPA).
27	Other funding source is monies received per the Victor Valley Economic Development Authority (VVEDA) Joint Powers Agreement (JPA).
28	Retired. Lamar lawsuit against former RDA settled with final judgement in 2013.
29	Retired. Combined with Line Item #1.
30	Retired.
31	Retired. Combined with Line Item #10.
32	Retired. Item previously denied funding by the DOF (NuWay Dry Cleaners Property Remediation)
33	Estimate
34	Estimated annual cost on Street Light Assessment Taxes for Successor Agency Properties.
35	Estimate
36	Other funding source is monies received per the Victor Valley Economic Development Authority (VVEDA) Joint Powers Agreement (JPA). Estimate.
37	Pass-through payments owed pursuant to Cooperation Agreement from prior years (FY 2004/05 through FY 2010/11) to San Bernardino County Superintendent of Schools
38	Pass-through payments owed pursuant to Cooperation Agreement from prior years (FY 2004/05 through FY 2010/11) to Victor Valley Community College District.
39	Pass-through payments owed pursuant to Cooperation Agreement from prior years (FY 2004/05 through FY 2010/11) to Victor Elementary School District.
40	AB 1290 pass-through payments pursuant to LAUSD decision from prior years (FY 2008/09 through FY 2010/11) to San Bernardino County Superintendent of Schools
41	AB 1290 pass-through payments pursuant to LAUSD decision from prior years (FY 2008/09 through FY 2010/11) to Victorville Elementary School District.
42	AB 1290 pass-through payments pursuant to LAUSD decision from prior years (FY 2008/09 through FY 2010/11) to Victor Valley Community College District.
43	AB 1290 pass-through payments pursuant to LAUSD decision from prior years (FY 2008/09 through FY 2010/11) to Victor Valley Union High School District.
44	VVEDA JPA agreement
45	SVLAA default bond and interest