



**RESOLUTION NO. OB-VRDA-13-007**

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON JANUARY 1, 2014 AND ENDING ON JUNE 30, 2014**

**WHEREAS**, pursuant to Health and Safety Code section 34172, the Victorville Redevelopment Agency is deemed dissolved; and

**WHEREAS**, pursuant to Resolution No. 12-005, the City Council of the City of Victorville confirmed that the City of Victorville shall serve as the successor agency to the Redevelopment Agency (the "Successor Agency"); and

**WHEREAS**, pursuant to Health and Safety Code section 34177 ("Section 34177"), a successor agency is required to adopt a Recognized Obligation Payment Schedule that lists all of the obligations that are considered enforceable within the meaning of Health and Safety Code Section 34171(d); and

**WHEREAS**, pursuant to Health and Safety Code section 34177(a)(3), the Successor Agency is prohibited from making a payment unless it is listed on an adopted Recognized Obligation Payment Schedule; and

**WHEREAS**, pursuant to Health and Safety Code section 34179(a), each Successor Agency shall have an Oversight Board; and

**WHEREAS**, pursuant to Health and Safety Code section 34177(l)(2)(B), the Recognized Obligation Payment Schedule must be submitted to and duly approved by the Oversight Board; and

**WHEREAS**, pursuant to Health and Safety Code section 34177(j), a successor agency is required to prepare a proposed administrative budget and submit it to the Oversight Board for its approval.

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

**Section 1. Recitals**

The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2. Adoption of Recognized Obligation Payment Schedule and Administrative Budget**

In accordance with Health and Safety Code Section 34177, and based on the Recitals set forth above, the Oversight Board for the Successor Agency (the "Oversight Board") hereby approves and adopts the Recognized Obligation Payment Schedule and Administrative Budget attached hereto as Exhibit "A", and incorporated herein by this reference.

**Section 3. Implementation**

The Oversight Board hereby authorizes and directs the Successor Agency's Executive Director, or his or her designee, to: (1) post the Recognized Obligation Payment Schedule on the Successor Agency and/or the City's websites; (2) submit to, by mail or electronic means, the County Auditor-Controller, the Department of Finance, and the State Controller; and (3) to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution and to implement the Recognized Obligation Payment Schedule and Administrative Budget.

**Section 4. CEQA**

The Oversight Board, under Title 14 of the California Code of Regulations, Section 15378(b)(4), that this Resolution is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a "project," but instead consists of the continuation of a governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program.

**Section 5. Effective Date**

This Resolution shall take effect five days after its adoption.

**Section 6. Certification**

The Oversight Board Secretary shall certify to the passage and adoption of this Resolution; shall enter the same in the book of original Resolutions of the Oversight Board; and shall make a minute of passage and adoption thereof in the records of the proceedings of the Oversight Board, in the minutes of the meeting at which this Resolution is passed and adopted.

PASSED, APPROVED AND ADOPTED this 26<sup>th</sup> day of September, 2013.

  
\_\_\_\_\_  
Chairman of the Oversight Board for the Successor  
Agency to the Victorville Redevelopment Agency

ATTEST:

  
\_\_\_\_\_  
Secretary to the Successor Agency to the  
Victorville Redevelopment Agency

I, CAROLEE BATES, City Clerk of the City of Victorville and ex-officio Secretary to the Successor Agency to the Victorville Redevelopment Agency, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. OB-VRDA-13-007 which was adopted at a meeting held on the 26<sup>th</sup> day of September, 2013, by the following roll call vote, to wit:

AYES: Board Members Betts, Hardy, Lindsay, Metzler, O'Toole and Robertson

NOES: None

ABSENT: None

ABSTAIN: None

  
\_\_\_\_\_  
CITY CLERK OF THE CITY OF VICTORVILLE

**EXHIBIT "A"**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS13-14B),  
INCLUDING ADMINISTRATIVE BUDGET**

**[SEE ATTACHED]**

## Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

**Name of Successor Agency:** Victorville  
**Name of County:** San Bernardino

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 15,338,894</b>
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	15,338,894
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 3,740,026</b>
F Non-Administrative Costs (ROPS Detail)	3,593,687
G Administrative Costs (ROPS Detail)	146,339
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 19,078,920</b>

### Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I Enforceable Obligations funded with RPTTF (E):	3,740,026
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(511,811)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 3,228,215</b>

### County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L Enforceable Obligations funded with RPTTF (E):	3,740,026
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>3,740,026</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Total	Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF				
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
<b>ROPS III Actuals (01/01/13 - 6/30/13)</b>											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)						2,339,433	15,839	\$	2,355,272	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller					4,926,879		230,885	\$	5,157,764	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs					4,849,489	1,853,381	246,724	\$	6,949,594	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III								\$	-	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required						479,313	32,498	\$	511,811
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 77,390	\$ 486,052	\$ -	\$	51,631	
<b>ROPS 13-14A Estimate (07/01/13 - 12/31/13)</b>											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 77,390	\$ 985,365	\$ 32,498	\$	563,442	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						1,808,489	250,000	\$	2,058,489	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						2,454,694	148,000	\$	2,602,694	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$	-	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 77,390	\$ 319,160	\$ 134,498	\$	19,237	

**Recognized Obligation Payment Schedule (ROPS ) 13-14B - ROPS Detail**  
**January 1, 2014 through June 30, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P				
										L							M	N	Six-Month Total	
										Funding Source										RPTTF
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)										
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin						
1	Vici RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/22/2002	12/1/2031	The Bank of New York Trust Company N.A.	RDA Non-Housing Bond Issues	Bear Valley	\$ 869,107,416 86,287,484	N	\$ -	\$ -	\$ 15,338,894	\$ 3,593,887 1,082,861	\$ 146,339	\$ 19,078,920 1,082,861					
2	Vici RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	8/22/2002	12/1/2031	The Bank of New York Trust Company N.A.	Fiscal Agents Fee	Bear Valley	3,500	N				3,500		\$ 3,500					
3	Vici RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	8/22/2002	12/1/2031	RSG, Inc.	Continuing Disclosure Report	Bear Valley	5,500	N				5,500		\$ 5,500					
4	Northgate Apartments	Business Incentive Agreements	7/15/2005	10/1/2034	National Core (formerly So Calif Housing Develop	Aff Housing Agmt/Operational Subsidy	Bear Valley	5,500,000	N				125,000		\$ 125,000					
5	Desert Plazas OPA	Improvement/Infrastructure	11/18/2008	12/31/2016	World Premier Investments (WPI Development I and II)	Public Improvements Reimbursement - per agreement	Bear Valley	4,007,420	N				1,000,000		\$ 1,000,000					
6	Church and Dwight OPA	Business Incentive Agreements	6/28/2011	8/28/2021	Church & Dwight Co., Inc	Capital Equipment Reimbursement - per agreement	Bear Valley	-	Y						\$ -					
7	Foxborough Rail	Property Maintenance	9/1/2008	12/31/2014	Wilson & Company	Rail Inspection as required by BNSF ITA	Bear Valley	10,800	N				5,400		\$ 5,400					
8	Foxborough Rail	Property Maintenance	9/1/2008	12/31/2014	Wilson & Company and subcontractors	Rail maintenance & repair as required by BNSF ITA	Bear Valley	60,000	N				30,000		\$ 30,000					
9	Audit	Dissolution Audits	1/1/2014	8/30/2014	Mayer Hoffman McCann	H&S 34177(n) audit/component unit audit	Bear Valley	22,865	N					18,000	\$ 18,000					
10	Auto Park Association	Business Incentive Agreements	1/1/2011	8/30/2014	Auto Park at Valley Center Association	Agency funds per Assoc Agmt	Bear Valley	49,998	N			59,964	49,998		\$ 109,962					
11	Auto Park Sign	Property Maintenance	8/19/2009	8/30/2013	Visual Marketing Concepts	Programming for LED	Bear Valley	4,800	N			4,800			\$ 4,800					
12	Auto Park Sign	Property Maintenance	10/28/2008	8/30/2013	Qulei Bros.Sign	Sign Repair and Maintenance	Bear Valley	11,676	N			11,676			\$ 11,676					
13	Auto Park Sign	Property Maintenance	5/7/2007	8/30/2013	SCE	Electrical Services (utility)	Bear Valley	12,000	N			12,000			\$ 12,000					
14	Auto Park Sign	Property Maintenance	5/7/2007	8/30/2013	Verizon	DSL Service	Bear Valley	1,560	N			1,560			\$ 1,560					
15	Successor Agency admin	Property Maintenance	1/1/2011	8/30/2013	City of Victorville	Reimbursement for office improvements	Bear Valley	-	Y						\$ -					
16	Successor Agency personnel	Admin Costs	1/1/2014	8/30/2014	City of Victorville	wages, benefits, PERS, W/C	Bear Valley	73,839	N					73,839	\$ 73,839					
17	Successor Agency admin	Admin Costs	1/1/2014	8/30/2014	City of Victorville	Annual indirect cost allocation for SA	Bear Valley	22,500	N					22,500	\$ 22,500					
18	SA Office supplies etc	Admin Costs	1/1/2014	8/30/2014	Staples, Xerox, etc.	paper, office supplies, postage, copier costs	Bear Valley	500	N					500	\$ 500					
19	Training and Education	Admin Costs	1/1/2014	8/30/2014	Unknown vendor(s)	travel/training for SA/OB matters	Bear Valley	1,500	N					1,500	\$ 1,500					
20	SA Contract Services	Property Dispositions	1/1/2014	8/30/2014	Unknown vendor(s)	fiscal, real estate, consultants for SA/OB	Bear Valley	60,000	N				60,000		\$ 60,000					
21	Successor Agency admin	Admin Costs	1/1/2014	8/30/2014	Green, de Bortnowsky & Quintanilla	Attorney - SA/Dissolution matters	Bear Valley	30,000	N					30,000	\$ 30,000					
22	Loan from SCLAA to Old Town Project Area	City/County Loans On or Before 6/27/11	7/21/2009	7/21/2014	Southern California Logistics Airport Authority	Loan for Old Town Land Acquisitions	Old Town	6,908,227	N				100,000		\$ 100,000					
23	SCLAA Series 2005A, 2006 (4), 2007, 2008A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/2/2005	12/1/2030	The Bank of New York Trust Company N.A.	SCLAA Non-Housing Bond Issues	VV WVEDA	669,063,605	N			7,225,039			\$ 7,225,039					
24	SCLAA Housing Series 2006, 2007 Bonds	Bonds Issued On or Before 12/31/10	6/7/2006	12/1/2043	The Bank of New York Trust Company N.A.	SCLAA Housing Bond Issues	VV WVEDA	107,201,786	N			1,387,427			\$ 1,387,427					
25	SCLAA Series 2005A, 2006 (4), 2007, 2008A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/2/2005	12/1/2030	The Bank of New York Trust Company N.A.	Replenish trustee non-housing bond reserves	VV WVEDA	6,602,928	N			6,602,928			\$ 6,602,928					
26	SCLA non-housing and housing bonds	Fees	6/2/2005	12/1/2030	The Bank of New York Trust Company N.A.	Fiscal Agents Fee	VV WVEDA	20,000	N			20,000			\$ 20,000					
27	SCLA non-housing and housing bonds	Fees	6/2/2005	12/1/2030	RSG, Inc.	Continuing Disclosure Report	VV WVEDA	8,500	N			8,500			\$ 8,500					





## Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
6	Item previously denied funding by Department of Finance Agreement remains in effect; related to disposition of assets (freeway signs) to be addressed in Long Range Property Management Plan; Other funding source is
10	lease revenues
11	Other funding source is lease revenues from sign asset; disposition of asset to be resolved through Long Range Property Management Plan.
12	Other funding source is lease revenues from sign asset; disposition of asset to be resolved through Long Range Property Management Plan.
13	Other funding source is lease revenues from sign asset; disposition of asset to be resolved through Long Range Property Management Plan.
14	Other funding source is lease revenues from sign asset; disposition of asset to be resolved through Long Range Property Management Plan.
16	estimate
18	estimate
19	estimate
20	estimate
21	estimate
22	estimate
23	Other funding source is monies received per the Victor Valley Economic Development Authority (VVEDA) Joint Powers Agreement (JPA)
24	Other funding source is monies received per the Victor Valley Economic Development Authority (VVEDA) Joint Powers Agreement (JPA)
25	Other funding source is monies received per the Victor Valley Economic Development Authority (VVEDA) Joint Powers Agreement (JPA)
26	Other funding source is monies received per the Victor Valley Economic Development Authority (VVEDA) Joint Powers Agreement (JPA)
27	Other funding source is monies received per the Victor Valley Economic Development Authority (VVEDA) Joint Powers Agreement (JPA)
29	line item retired; combined with line #1
30	Item approved in ROPS 13-14A; however, actual funding received for that ROPS period will not suffice to fund the six-month debt service operating reserve
31	line item retired; combined with line #10
32	Item previously denied funding by Department of Finance
33	estimate
35	estimate
36	Other funding source is monies received per the Victor Valley Economic Development Authority (VVEDA) Joint Powers Agreement (JPA)

