

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by Month							
					January - June 2012							Total
					Jan	Feb	Mar	Apr	May	June		
1) 1998 Tax Alloc Refunding Bonds	US Bank	1998 Tax Alloc Refunding Bonds	19,135,000.00	982,725.00		362,725.00						362,725.00
2) Bond Indenture		Includes all rights and obligations of the Agency										
3) Refunding of 2001 TAN & Fin. Capital Projects	US Bank	2003 Subordinated Tax Alloc Bonds	10,475,000.00	219,826.00		219,826.00						219,826.00
4) Bond Indenture		Includes all rights and obligations of the Agency										
5) Refunding of 1998, 2003 & 2004 TAN & Fin Capital Projects	US Bank	2006 Tax Alloc Refunding Bonds	14,535,000.00	309,441.00		309,441.00						309,441.00
6) Bond Indenture		Includes all rights and obligations of the Agency										
7) Administration Costs	City of Upland	Successor Agency Admin expenses*	494,363.00	247,341.49	41,223.58	41,223.58	41,223.58	41,223.58	41,223.58	41,223.58		247,341.49
8) Contract for Consulting Services	Urban Futures	Econ Development/RDA wind down activities	25,000.00	25,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00			25,000.00
9) Contract for Consulting Services	Urban Futures	Housing Bond Administration	15,000.00	15,000.00			15,000.00					15,000.00
10) Contract for Consulting Services	Urban Futures	Bond Issuance continuing disclosure	6,450.00	6,450.00			6,450.00					6,450.00
11) Contract for Consulting Services	HDM & Associates	Project Administration	150,000.00	150,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00		150,000.00
12) Property Maintenance Expenses	Multiple Private Parties	Approval Drives, Ins, Landscaping, Weed Abatement, Utilities, Alarm Svcs	50,000.00	50,000.00	10,000.00	5,000.00	15,000.00	7,500.00	7,500.00	5,000.00		50,000.00
13) Upland Chamber of Commerce	Upland Chamber of Commerce	Business support	16,800.00	6,875.00	1,375.00	1,375.00	1,375.00	1,375.00	1,375.00			6,875.00
14) Bond Indenture		Includes all rights and obligations of the Agency										
15) Loan Development Agreement	UCHI	Senior apartment expansion	1,266,280.00	1,266,280.00		1,266,280.00						1,266,280.00
16) C Street Reconstruction	Private Party	Designs & Plans	90,000.00	90,000.00	90,000.00							90,000.00
17) Lemon Grower's Building Rehabilitation	Private Party	To complete rehabilitation of building	200,000.00	200,000.00			200,000.00					200,000.00
18) Small Business Development Center	University Enterprises Corp. a/c/SUSB	To provide Small Business counseling services.	20,000.00	20,000.00	20,000.00							20,000.00
19) Bond Remarketing Fee	Newman & Associates	Bond Fee	13,000.00	13,000.00			13,000.00					13,000.00
20) General Plan	Private Party	For General Plan contract dated June 8, 2008	100,000.00	100,000.00	16,666.00	16,666.00	16,666.00	16,666.00	16,666.00	16,666.00		100,000.00
21) Downcast Specific Plan/EIR	DCE	Partial Funding for Specific Plan/ EIR	5,000.00	5,000.00	5,000.00							5,000.00
22) Richard Watson, Gershon	RWG	Legal Advisors	25,000.00	25,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00			25,000.00
23) UCHI DDA I and II	Agency	Repayments and responsibilities										0.00
24) Oversight Board	City of Upland	Oversight Board legal and formation expenses	30,000.00	50,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00		30,000.00
25) Compensated Absences	City of Upland	Employee liabilities/expenses per June 30, 2011 audit	146,012.00	146,012.00	24,335.00	24,335.00	24,335.00	24,335.00	24,335.00	24,337.00		146,012.00
26) RDA Administration	City of Upland	Current RDA Administration expenses	500,000.00	500,000.00	83,333.00	83,333.00	83,333.00	83,333.00	83,333.00	83,333.00		500,000.00
27) TAB/TAN Bank Services	US Bank	Bond Banking Services	10,000.00	10,000.00	10,000.00							10,000.00
28) Entry Monument Signs	Geographics	Design and installation of signs	166,000.00	166,000.00	82,000.00		82,000.00			2,000.00		166,000.00
29) Contract for Licensing Agreement	Co-Star	Agreement for commercial property information	4,380.00	4,380.00	730.00		730.00		730.00			4,380.00
Totals			\$ 44,478,005.00	\$ 3,984,330.49	\$ 424,862.58	\$ 2,465,934.58	\$ 444,112.58	\$ 216,162.58	\$ 217,164.58	\$ 201,293.99		\$ 3,968,330.49

*Administrative budget is attached

Name of Redevelopment Agency: Upland Community Redevelopment Agency
 Project Area(s) Merged

REVENUES
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Annual Revenues	Total Due During Fiscal Year	Payments by Month January - June 2012						
					Jan	Feb	Mar	Apr	May	June	Total
1) Rents		Rents	49,361.00	21,680.50	3,613.42	3,613.42	3,613.42	3,613.42	3,613.42	3,613.40	21,680.50
2) Interest Earnings		Redevelopment Interest Earnings	164,401.62	77,200.80	12,866.80	12,866.80	12,866.80	12,866.80	12,866.80	12,866.80	77,200.80
3) Misc Services		80% Tax Increment Projection	5,936,902.00	2,988,451.00	494,741.83	494,741.83	494,741.83	494,741.83	494,741.83	494,741.85	2,988,451.00
4) 20% Tax Increment Projection		20% Tax Increment Projection	1,980,260.00	990,130.00	165,021.66	165,021.66	165,021.66	165,021.66	165,021.66	165,021.70	990,130.00
5) At the Grove Production*	Upland RDA	Loan Agreement	159,251.10								
6) Christophe's/Impacs LLC **	Upland RDA	Loan Agreement	350,000.00								
7)											
8)											
9)											
10)											
11)											
Totals			\$ 8,624,175.72	\$ 4,057,462.30	\$ 676,243.71	\$ 676,243.71	\$ 676,243.71	\$ 676,243.71	\$ 676,243.71	\$ 676,243.75	\$ 4,057,462.30
This includes only payments to be made after the adoption of the EOPS. * Loan is in the process of being renegotiated ** Filed for bankruptcy											

ROPS 1		JANUARY - JUNE
SUCCESSOR AGENCY ADMINISTRATIVE EXPENSES		2012
		BUDGET
Salaries/Benefits	\$209,542	
Subtotal Salaries/Benefits		\$209,542
Other Expenses:		
Dues & Subscriptions	\$1,000	
Training/Conferences/Meetings (include Oversight Board)	\$2,500	
Office Supplies	\$1,000	
Other Supplies for Oversight Board	\$1,000	
Legal Notices for Oversight Board Meetings	\$5,000	
Legal Services for Oversight Board	\$12,000	
Consulting Services for Successor Agency	\$16,000	
Subtotal Other Expenses		\$37,500
Total Administrative Expenses		\$247,042