

RESOLUTION NO. 2017-1

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE UPLAND COMMUNITY REDEVELOPMENT AGENCY APPROVING AN ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR FY17-18

Intent of the Parties and Findings

A. The Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency ("Oversight Board" as applicable) has met and has duly considered an annual recognized obligation payment schedule 17-18 for the period July 1, 2017 through June 30, 2018 as submitted by the Successor Agency; and

B. The Oversight Board has reviewed the Annual ROPS 17-18 and those instruments referenced in the Annual ROPS 17-18; and

C. The Oversight Board desires to express and memorialize its approval of the Annual ROPS 17-18 as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period July 1, 2017 through June 30, 2018.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board approves a Annual ROPS 17-18 as the Recognized Obligation Payment Schedule for the period July 1, 2017 through June 30, 2018.

Section 3. The Successor Agency is authorized and directed to submit the Annual ROPS 17-18 to the California Department of Finance, State Controller's Office and the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.

Section 4. The Successor Agency shall maintain on file as a public record this Resolution and the Annual ROPS 17-18 as approved hereby.

Section 5. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 25th day of January, 2017.


Chairman

I, Jeannette Vagnozzi, Secretary of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency held on the 25th day of January, 2017, by the following vote:

AYES: Chair Zwack, Board Members Siddiqi, Dittman, Cable

NOES: None

ABSENT: Board Members Salamanca, Scheu, Parker


ABSTAINED: None

ATTEST:



Jeannette Vagnozzi, Secretary

I, Keri Johnson, Deputy City Clerk in and for the City of Upland, County of San Bernardino, hereby certify that the attached ORDINANCE NO. — RESOLUTION NO. 2017-1 MINUTES dated —, 20 — is a true and correct copy of the original on file in the City Clerk's Office.



Deputy City Clerk of the City of Upland, California

Executed on February 1, 20 17

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary
 Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Upland
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ 525,019	\$ 525,019
B Bond Proceeds	-	-	-
C Reserve Balance	-	525,019	525,019
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 3,288,088	\$ 132,311	\$ 3,420,399
F RPTTF	3,288,088	132,311	3,420,399
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E):	\$ 3,288,088	\$ 657,330	\$ 3,945,418

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

Jeff Zwack, Development Services Dir.
 Name Title
 /s/ Jeff Zwack 1/25/17
 Signature Date

**Upland Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)								
		113,865	2,457,398	(210,178)	-	27,813	-		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016					40,069	769,204		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)	294,353	339,350				123,693		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						2,794,954		
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ (180,488)	\$ 2,118,048	\$ (210,178)	\$ -	\$ 67,882	\$ (2,149,443)		

