RESOLUTION NO. 2017-1

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE UPLAND COMMUNITY REDEVELOPMENT AGENCY APPROVING AN ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR FY17-18

Intent of the Parties and Findings

- A. The Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency ("Oversight Board" as applicable) has met and has duly considered an annual recognized obligation payment schedule 17-18 for the period July 1, 2017 through June 30, 2018 as submitted by the Successor Agency; and
- B. The Oversight Board has reviewed the Annual ROPS 17-18 and those instruments referenced in the Annual ROPS 17-18; and
- C. The Oversight Board desires to express and memorialize its approval of the Annual ROPS 17-18 as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period July 1, 2017 through June 30, 2018.
- NOW, THEREFORE, the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency hereby finds, determines, resolves, and orders as follows:
- Section 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.
- Section 2. The Oversight Board approves a Annual ROPS 17-18 as the Recognized Obligation Payment Schedule for the period July 1, 2017 through June 30, 2018.
- Section 3. The Successor Agency is authorized and directed to submit the Annual ROPS 17-18 to the California Department of Finance, State Controller's Office and the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.
- Section 4. The Successor Agency shall maintain on file as a public record this Resolution and the Annual ROPS 17-18 as approved hereby.
 - Section 5. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 25th day of January, 2017.

Chairman Chairman

I, Jeannette Vagnozzi, Secretary of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency held on the 25th day of January, 2017, by the following vote:

AYES: Chair Zwack, Board Members Siddiqi, Dittman, Cable

NOES: None

ABSENT: Board Members Salamanca, Scheu, Parker

ABSTAINED: None

ATTEST:

Jeannette Vagnozzi, Secretary

, Keri Johnson	, Deputy City Clerk in and for the
City of Upland, County of San Bernar ORDINANCE NO.	rdino, hereby certify that the attached RESOLUTION NO.
MINUTES dated	, 20 is a true
and correct copy of the original on file	
Deputy City Clerk of the City of Uplan	nd, California
Executed on February	1 20 17

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:	Upland
County:	San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		17-1 (July -	17-18B Total (January - June)	ROPS 17-18 Total		
A	Enforceable Obligations Funded as Follows (B+C+D):	\$		\$ 525,019	\$	525,019
В	Bond Proceeds		100			٠
С	Reserve Balance		-	525,019		525,019
Đ	Other Funds			-		-
Е	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$	3,288,088	\$ 132,311	\$	3,420,399
F	RPTTF		3,288,088	132,3 <mark>11</mark>		3,420,399
G	Administrative RPTTF		3	t.		_
н	Current Period Enforceable Obligations (A+E):	\$ ·	3,288,088	\$ 657,330	\$	3,945,418

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Jeff Zwack, Development Services Dig.

Upland Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A B C D E F G H I J K L M N O P Q 17-18A (July - December)	R	S T		
	R	S	1	1 1
17-19A (July December)			U	V W
1 17-10A Guill - December - Inches In		17-18B (Janua	ry - June)	
Fund Sources		Fund Sou		
Contract/Agreement Contract/Agreement Total Outstanding ROPS 17-18 17-18A				17-18B
Item # Project Name/Debt Obligation Obligation Obligation Obligation Obligation Type Execution Date Termination Date Payee Description/Project Scope Project Area Debt or Obligation Retired Total Bond Proceeds Reserve Balance Other Funds RPTTF Admin RPTTF Total	Bond Proceeds	Reserve Balance Other Fun		Admin RPTTF Total
2 2006 TARB Bonds Issued On or Before 11/1/2006 9/1/2036 US Bank TAB 2006 (Refinanced Sept. 2016) \$ 35,198,174 \$ 3,945,418 \$ - \$ - \$ - \$ 3,288,088 \$ - \$ 3,288	,088 \$ - !	\$ 525,019 \$	- \$ 132,311	\$ - \$ 657,3
5 Property Maintenance Expenses Property Maintenance 7/1/2013 6/30/2014 Multiple Private Parties Successor Agency Properties Appraisal N			-	
Services, Insurance, Iandscaping, Weed Abatement, Utilities, Alarm.				
8 Bond Banking Services Fees 11/1/2013 6/30/2036 US Bank Bond Banking Services 5,500 N \$ 5,500 S 2,750 \$ 9 Continuing Bond Disclosure Fees 6/20/1998 6/30/2036 Urban Futures Continuing Bond Disclosure 4,561 N \$ 4,561 N \$ - \$	2,750		2,750 4,561	\$ 2,7 \$ 4,5 \$ 125,0 \$ 283,2
10 Salaries/Benefits Admin Costs 7/1/2013 6/30/2014 City Staff Salaries/Benefits 250,000 N \$ 250,000 N \$ 125,000 \$ 125,000	,000		125,000	\$ 125,0
15 2013 TAB Refunding Bonds Issued After 5/19/2013 3/1/2024 US Bank 2013 TAB 17,340,650 N \$ 2,495,000 \$ 2,211,750 \$ 2,211	,750	283,250		\$ 283,2
16 Successor Agency Bond Debt Reserves 5/19/2013 3/1/2024 Reserve 2013 Bond Debt Reserve, per 2016 283,250 N \$ 283,250 S 283,250 \$ 283,250	,250			\$
Reserve Fund Indenture 21 No. 1 Loan Agreement City/County Loans After 2/23/2015 2/23/2018 City of Upland Reimbursement Payment N N				
6/27/11				
22 No. 2 Loan Agreement City/County Loans After 2/23/2015 2/23/2018 City of Upland Reimbursement Payment N				
23 2016 Tax Allocation Refund. Bonds Refunding Bonds Issued After 9/14/2016 3/1/2024 US Bank Bonds issued to refund the 2006 TAB 17,072,444 N \$ 665,338 423,569 \$ 423	,569	241,769		\$ 241,7
6/27/12 9/14/2016 Tax Allocation Refund. Bonds Reserves 9/14/2016 3/1/2024 Reserve 2016 Bond Debt Reserve, per 2016 241,769 N \$ 241,769 \$ 241,76	769			\$
Indenture	,. 00			Ψ
25 N \$ - S	-			\$
27 N S - S	-			\$
28 N S - S S S - S S S - S S - S S - S S - S S - S S - S S S - S S S - S S S - S S S S - S S S - S S S - S S S S - S S S S - S S S S - S S S S S - S S S S - S	-			\$
30 N S - S	-			\$
31 N S - S S S S S S S S S S S S S S S S S	-			\$
33 N \$ - S	-			\$
34 35 N \$ -	-			\$ \$
35 N S - S	-			\$
37 N \$ - S	-			\$
38 N S - S S S S S S S S S S S S S S S S S	-			\$ \$
40 N S - S	-			\$
41 N S - S S S S S S S S S S S S S S S S S	-			\$ \$
43 N S - S	-			\$
44 N S - S S S S S S S S S S S S S S S S S	-			\$
46 N S - S	-			\$
47	-			\$
49 N \$ - \$	-			\$
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52 N \$ -	-			\$
53 N S - S S S S S S S S S S S S S S S S S	-			\$
55 N S - S	-			\$
56 N S - S	-			\$
58 N \$ - S	-			\$
59 N S - S S S - S S S -	-			\$ \$
61 N S - S	-			\$
62 N \$ - S - S - S - S - S - S - S - S - S -	-			\$
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67 N S - S	-			\$
68 N S - S S S S S S S S S S S S S S S S S	-			\$ \$
70 N \$ - \$	-			\$
71 N S - S S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S S T S T S T S S T S S T S S T S S T S S T S S T S S T S	-			\$
73 N S - S	-			\$
74 N \$ - \$	-			\$
75 N \$ - \$ \$ 76 S	-			\$ \$
77 N \$ - \$	-			\$
78 N S - S S S S S S S S S S S S S S S S S	-			\$ \$
80 N S - S	-			\$
81 N S - S S S S S S S S S S S S S S S S S	-			\$
83 N \$ - \$	-			\$
84 N \$ - S S S S S S S S S S S S S S S S S S	-			\$ \$
86 N \$ - S	-			\$
87 N S - S S S S S S S S S S S S S S S S S	-			\$
89 N \$ - S	-			\$
90 N \$ - S	-			
91 N \$ - S	-	<u> </u>		\$

Upland Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

	then payment from property tax revenues is required by an enforced	_						Tips Sneet.
Α	В	С	D	Е	F	G	Н	I
			Fund Sources					
		Bond P	Bond Proceeds Reserve Balance Other				RPTTF	
		Bonds issued on or before	Bonds issued on		reserve for future	Rent, grants,	Non-Admin and	
	Cash Balance Information by ROPS Period	12/31/10	or after 01/01/11	retained	period(s)	interest, etc.	Admin	Comments
	PS 15-16B Actuals (01/01/16 - 06/30/16)	1	T					
1	Beginning Available Cash Balance (Actual 01/01/16)							
		113,865	2,457,398	(210,178)	_	27,813	-	
	Revenue/Income (Actual 06/30/16)	110,000	2, 101,000	(210,110)		21,010		
	RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016							
						40,069	769,204	
	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)							
		294,353	339,350				123,693	
4	Retention of Available Cash Balance (Actual 06/30/16)	254,000	333,330				120,000	
	RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
							2,794,954	
5	ROPS 15-16B RPTTF Balances Remaining						, ,	
				No entry required				
				To only roquitoo				
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)							
		\$ (180,488)	\$ 2,118,048	\$ (210,178)	\$ -	\$ 67,882	\$ (2,149,443)	

	Upland Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018
Item #	Notes/Comments
2	Tax Allocation Refunding Bond Issued of 2006, Refinanced issued in 2016 see line 23 and 24