

RESOLUTION NO. 2015-5

A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE UPLAND COMMUNITY
REDEVELOPMENT AGENCY APPROVING RECOGNIZED
OBLIGATION PAYMENT SCHEDULE 15-16B

Intent of the Parties and Findings

A. The Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency ("Oversight Board" as applicable) has met and has duly considered a recognized obligation payment schedule 15-16B for the period January 1, 2016 through June 30, 2016 (ROPS 15-16B) as submitted by the Successor Agency; and

B. Prior to its meeting on September 24, 2015, the members of the Oversight Board have been provided with copies of the ROPS 15-16B and instruments referenced in the ROPS 15-16B; and

C. The Oversight Board has reviewed the ROPS 15-16B and those instruments referenced in the ROPS 15-16B; and

D. The Oversight Board desires to express and memorialize its approval of the ROPS 15-16B as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period January 1, 2016 through June 30, 2016.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board approves a ROPS 15-16B as the Recognized Obligation Payment Schedule for the period January 1, 2016 through June 30, 2016.

Section 3. The Successor Agency is authorized and directed to submit the ROPS 15-16B to the California Department of Finance, State Controller's Office and the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.

Section 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 15-16B as approved hereby.

Section 5. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 24th day of September, 2015.


Chairman


I, Jeannette Vagnozzi, Secretary of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency held on the 24th day of September, 2015, by the following vote:

AYES: Catlin, Gates, Salamanca, Zwack
NOES:
ABSENT: Cable, Scheu, Siddiqi
ABSTAINED:

ATTEST:


Jeannette Vagnozzi, Secretary

I, DEBBI COVINGTON, Deputy City Clerk in and for the City of Upland, County of San Bernardino, hereby certify that the attached ORDINANCE NO. RESOLUTION NO. 2015-5 MINUTES dated SEPTEMBER 24, 20 15 is a true and correct copy of the original on file in the City Clerk's Office.


Deputy City Clerk of the City of Upland, California

Executed on SEPTEMBER 30, 20 15

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary
Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Upland
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 821,204
F	Non-Administrative Costs (ROPS Detail)	696,204
G	Administrative Costs (ROPS Detail)	125,000
H	Total Current Period Enforceable Obligations (A+E):	\$ 821,204

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	821,204
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 821,204

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	821,204
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	821,204

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

JEFF ZWACK DEVELOPMENT SVCS. DIRECTOR
Name Title
/s/ Jeff Zwack 9/29/15
Signature Date

Upland Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail															
January 1, 2016 through June 30, 2016															
(Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 40,092,315		\$ -	\$ -	\$ -	\$ 696,204	\$ 125,000	\$ 821,204
2	Refunding of 1998,2003, & 2004	Bonds Issued On or	11/1/2006	9/1/2036	US Bank	2006 Tax Allocation Bonds	Merged	15,000,000	N				294,354		\$ 294,354
5	Property Maintenance Expenses	Property Maintenance	7/1/2013	6/30/2014	Multiple Private Parties	Successor Agency Properties Appraisal Services, Insurance, landscaping, Weed Abatement, Utilities, Alarm.	Merged	90,000	N				45,000		\$ 45,000
8	Bond Banking Services	Fees	11/1/2013	6/30/2036	US Bank	Bond Banking Services	Merged	22,000	N				11,000		\$ 11,000
9	Continuing Bond Disclosure	Fees	6/20/1998	6/30/2036	Urban Futures	Continuing Bond Disclosure	Merged	13,000	N				6,500		\$ 6,500
10	Salaries/Benefits	Admin Costs	7/1/2013	6/30/2014	City Staff	Salaries/Benefits	Merged	250,000	N					125,000	\$ 125,000
15	2013 TAB	Refunding Bonds Issued After 6/27/12	5/19/2013	3/1/2024	US Bank	2013 TAB	Merged	22,090,000	N				339,350		\$ 339,350
16	Successor Agency Bond Debt Reserve Fund	Reserves	5/19/2013	3/1/2024	Reserve	2013 Bond Debt Reserve	Merged	2,627,315	N				-		\$ -
19	Ontario-Montclair School District	Miscellaneous	6/22/1992	6/30/2033	Ontatio-Montclair School Distric	Over Due Pass Thru	Merged	-	N				-		\$ -
20	Ontario-Montclair School District	Miscellaneous	6/22/1992	6/30/2033	Ontatio-Montclair School Distric	Over Due Pass Thru	Merged	-	N				-		\$ -
21	No. 1 Loan Agreement	City/County Loans After 6/27/11	2/23/2015	2/23/2018	City of Upland	Reimbursment Payment	Merged		N						\$ -
22	No. 2 Loan Agreement	City/County Loans After 6/27/11	2/23/2015	2/23/2018	City of Upland	Reimbursment Payment	Merged		N						\$ -
23									N						\$ -
24									N						\$ -
25									N						\$ -
26									N						\$ -
27									N						\$ -
28									N						\$ -
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59									N						\$ -

Upland Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)								
1	Beginning Available Cash Balance (Actual 01/01/15)	148,299	2,450,338	492,795			-	
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	298,354	360,380		-	64,923	-	
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	298,391	357,400	737,230	-	52,050	-	
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						2,845,961	
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required					-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 148,262	\$ 2,453,318	\$ (244,435)	\$ -	\$ 12,873	\$ (2,845,961)	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)								
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 148,262	\$ 2,453,318	\$ (244,435)	\$ 2,845,961	\$ 12,873	\$ (2,845,961)	
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					9,360	-	
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)	488,391	2,162,400		185,810	9,360	-	
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						-	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ (340,129)	\$ 290,918	\$ (244,435)	\$ 2,660,151	\$ 12,873	\$ (2,845,961)	

Upland Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)																															
ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																		ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.													
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB				
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	CAC Comments				
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							Non-Admin CAC			Admin CAC								
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)			Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual			Difference	Net Difference		
		\$	-	\$	-	\$	840,291	\$	786,280	\$	-	\$	-	\$	840,291	\$	-			\$	661,280	\$	-	\$	125,000			\$	-	\$	125,000
2	Refunding of	-	-	-	298,391	-	298,391	-	-	-	-	-	298,391	-	-	298,391	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	Property	-	-	-	45,000	-	5,856	-	-	-	-	-	45,000	-	-	5,856	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Bond Banking Services	-	-	-	14,500	-	2,633	-	-	-	-	-	14,500	-	-	2,633	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Continuing Bond Disclosure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Salaries/Benefits	-	-	-	125,000	-	125,000	-	-	-	-	-	125,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	City Loan Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	2013 TAB	-	-	-	357,400	-	354,400	-	-	-	-	-	357,400	-	-	354,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Successor Agency Bond Debt Reserve Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	Chaffey Community College District - Pass Thru	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	San Bernardino Superintendent of Schools - Pass Thru	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Upland Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

[illegible]