

RESOLUTION NO. 2015 - 3

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE UPLAND COMMUNITY REDEVELOPMENT AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16A

Intent of the Parties and Findings

A. The Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency ("Oversight Board" as applicable) has met and has duly considered a recognized obligation payment schedule 15-16A for the period July 1, 2015 through December 31, 2015 (ROPS 15-16A) as submitted by the Successor Agency; and

B. Prior to its meeting on February 12, 2015, the members of the Oversight Board have been provided with copies of the ROPS 15-16A and instruments referenced in the ROPS 15-16A; and

C. The Oversight Board has reviewed the ROPS 15-16A and those instruments referenced in the ROPS 15-16A; and

D. The Oversight Board desires to express and memorialize its approval of the ROPS 15-16A as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period July 1, 2015 through December 31, 2015.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board approves a ROPS 15-16A as the Recognized Obligation Payment Schedule for the period July 1, 2015 through December 31, 2015.

Section 3. The Successor Agency is authorized and directed to submit the ROPS 15-16A to the California Department of Finance, State Controller's Office and the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.

Section 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 15-16A as approved hereby.

Section 5. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 26<sup>th</sup> day of February, 2015.

  
Chairman

I, Stephanie A. Mendenhall, Secretary of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency held on the 26th day of February, 2015, by the following vote:

AYES: Chairman Zwack, Board Members Gates, Cable, and Salamanca

NOES: None

ABSENT: Board Members Siddiqi, Scheu, and Catlin

ABSTAINED: None

ATTEST:

  
Stephanie A. Mendenhall, Secretary

EXHIBIT A:  
**ROPS 15-16A (JULY 01, 2015 – DECEMBER 31, 2015)**  
*(See Enclosure)*

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary**

Filed for the July 1, 2015 through December 31, 2015 Period


Name of Successor Agency: Upland  
 Name of County: San Bernardino

| <u>Current Period Requested Funding for Outstanding Debt or Obligation</u>                           |  | <u>Six-Month Total</u> |
|------------------------------------------------------------------------------------------------------|--|------------------------|
| <b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b> |  |                        |
| <b>A Sources (B+C+D):</b>                                                                            |  | <b>\$ -</b>            |
| B Bond Proceeds Funding (ROPS Detail)                                                                |  | -                      |
| C Reserve Balance Funding (ROPS Detail)                                                              |  | -                      |
| D Other Funding (ROPS Detail)                                                                        |  | -                      |
| <b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>                                    |  | <b>\$ 4,219,190</b>    |
| F Non-Administrative Costs (ROPS Detail)                                                             |  | 4,094,190              |
| G Administrative Costs (ROPS Detail)                                                                 |  | 125,000                |
| <b>H Current Period Enforceable Obligations (A+E):</b>                                               |  | <b>\$ 4,219,190</b>    |

| <u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u> |  |                     |
|---------------------------------------------------------------------------------------------------------|--|---------------------|
| I Enforceable Obligations funded with RPTTF (E):                                                        |  | 4,219,190           |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)                            |  | (35,293)            |
| <b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>                                          |  | <b>\$ 4,183,897</b> |

| <u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u> |  |                  |
|-------------------------------------------------------------------------------------------------------------|--|------------------|
| L Enforceable Obligations funded with RPTTF (E):                                                            |  | 4,219,190        |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)                               |  | -                |
| <b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>                                              |  | <b>4,219,190</b> |

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

|           |                                                                                       |          |
|-----------|---------------------------------------------------------------------------------------|----------|
|           | <u>Jeff Zwack</u>                                                                     | Director |
| Name      |  | Title    |
| Signature |                                                                                       | Date     |
|           |                                                                                       | 2/26/15  |

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

| A      | B                                       | C                                    | D                                 | E                                   | F                                | G                                                                                                         | H            | I                                    | J       | K                                                     | L               | M           | N            | O          | P               |
|--------|-----------------------------------------|--------------------------------------|-----------------------------------|-------------------------------------|----------------------------------|-----------------------------------------------------------------------------------------------------------|--------------|--------------------------------------|---------|-------------------------------------------------------|-----------------|-------------|--------------|------------|-----------------|
| Item # | Project Name / Debt Obligation          | Obligation Type                      | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                            | Description/Project Scope                                                                                 | Project Area | Total Outstanding Debt or Obligation | Retired | Funding Source                                        |                 |             |              |            | Six-Month Total |
|        |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      |         | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) |                 |             | RPTTF        |            |                 |
|        |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      |         | Bond Proceeds                                         | Reserve Balance | Other Funds | Non-Admin    | Admin      |                 |
|        |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              | \$ 41,466,714                        |         | \$ -                                                  | \$ -            | \$ -        | \$ 4,094,190 | \$ 125,000 | \$ 4,219,190    |
| 2      | Refunding of 1998,2003, & 2004          | Bonds Issued On or                   | 11/1/2006                         | 9/1/2036                            | US Bank                          | 2006 Tax Allocation Bonds                                                                                 | Merged       | 15,000,000                           | N       |                                                       |                 |             | 488,391      |            | \$ 488,391      |
| 5      | Property Maintenance Expenses           | Property Maintenance                 | 7/1/2013                          | 6/30/2014                           | Multiple Private Parties         | Successor Agency Properties Appraisal Services, Insurance, landscaping, Weed Abatement, Utilities, Alarm. | Merged       | 90,000                               | N       |                                                       |                 |             | 45,000       |            | \$ 45,000       |
| 8      | Bond Banking Services                   | Fees                                 | 11/1/2013                         | 6/30/2036                           | US Bank                          | Bond Banking Services                                                                                     | Merged       | 22,000                               | N       |                                                       |                 |             | 11,000       |            | \$ 11,000       |
| 9      | Continuing Bond Disclosure              | Fees                                 | 6/20/1998                         | 6/30/2036                           | Urban Futures                    | Continuing Bond Disclosure                                                                                | Merged       | 6,500                                | N       |                                                       |                 |             | 6,500        |            | \$ 6,500        |
| 10     | Salaries/Benefits                       | Admin Costs                          | 7/1/2013                          | 6/30/2014                           | City Staff                       | Salaries/Benefits                                                                                         | Merged       | 250,000                              | N       |                                                       |                 |             |              | 125,000    | \$ 125,000      |
| 15     | 2013 TAB                                | Refunding Bonds Issued After 6/27/12 | 5/19/2013                         | 3/1/2024                            | US Bank                          | 2013 TAB                                                                                                  | Merged       | 22,090,000                           | N       |                                                       |                 |             | 2,162,400    |            | \$ 2,162,400    |
| 16     | Successor Agency Bond Debt Reserve Fund | Reserves                             | 5/19/2013                         | 3/1/2024                            | Reserve                          | 2013 Bond Debt Reserve                                                                                    | Merged       | 2,627,315                            | N       |                                                       |                 |             | -            |            | \$ -            |
| 19     | Ontario-Montclair School District       | Miscellaneous                        | 6/22/1992                         | 6/30/2033                           | Ontario-Montclair School Distric | Over Due Pass Thru                                                                                        | Merged       | 31,620                               | N       |                                                       |                 |             | 31,620       |            | \$ 31,620       |
| 20     | Ontario-Montclair School District       | Miscellaneous                        | 6/22/1992                         | 6/30/2033                           | Ontario-Montclair School Distric | Over Due Pass Thru                                                                                        | Merged       | 11,341                               | N       |                                                       |                 |             | 11,341       |            | \$ 11,341       |
| 21     | No. 1 Loan Agreement                    | City/County Loans After 6/27/11      | 2/23/2015                         | 2/23/2018                           | City of Upland                   | Reimbursment Payment                                                                                      | Merged       | 680,000                              | N       |                                                       |                 |             | 680,000      |            | \$ 680,000      |
| 22     | No. 2 Loan Agreement                    | City/County Loans After 6/27/11      | 2/23/2015                         | 2/23/2018                           | City of Upland                   | Reimbursment Payment                                                                                      | Merged       | 657,938                              | N       |                                                       |                 |             | 657,938      |            | \$ 657,938      |
| 23     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 24     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 25     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 26     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 27     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 28     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 29     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 30     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 31     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 32     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 33     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 34     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 35     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 36     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 37     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 38     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 39     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 40     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 41     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 42     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 43     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 44     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 45     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 46     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 47     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 48     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 49     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 50     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 51     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 52     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 53     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 54     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 55     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 56     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |
| 57     |                                         |                                      |                                   |                                     |                                  |                                                                                                           |              |                                      | N       |                                                       |                 |             |              |            | \$ -            |

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

| A                                                 | B                                                                                                                                                                                                | C                                        | D                                       | E                                                                      | F                                                                        | G                                  | H                         | I               |  |
|---------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------------------|------------------------------------|---------------------------|-----------------|--|
|                                                   |                                                                                                                                                                                                  | <b>Fund Sources</b>                      |                                         |                                                                        |                                                                          |                                    |                           |                 |  |
|                                                   |                                                                                                                                                                                                  | <b>Bond Proceeds</b>                     |                                         | <b>Reserve Balance</b>                                                 |                                                                          | <b>Other</b>                       | <b>RPTTF</b>              |                 |  |
|                                                   | <b>Cash Balance Information by ROPS Period</b>                                                                                                                                                   | Bonds Issued<br>on or before<br>12/31/10 | Bonds Issued<br>on or after<br>01/01/11 | Prior ROPS<br>period balances<br>and DDR RPTTF<br>balances<br>retained | Prior ROPS<br>RPTTF<br>distributed as<br>reserve for future<br>period(s) | Rent,<br>Grants,<br>Interest, Etc. | Non-Admin<br>and<br>Admin | <b>Comments</b> |  |
| <b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>  |                                                                                                                                                                                                  |                                          |                                         |                                                                        |                                                                          |                                    |                           |                 |  |
| 1                                                 | <b>Beginning Available Cash Balance (Actual 07/01/14)</b>                                                                                                                                        |                                          |                                         |                                                                        | 1,586,609                                                                |                                    | -                         |                 |  |
| 2                                                 | <b>Revenue/Income (Actual 12/31/14)</b><br>RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014                                          |                                          |                                         |                                                                        |                                                                          | 9,120                              |                           |                 |  |
| 3                                                 | <b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b><br>RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q |                                          |                                         |                                                                        | 193,695                                                                  | 9,120                              |                           |                 |  |
| 4                                                 | <b>Retention of Available Cash Balance (Actual 12/31/14)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                                |                                          |                                         |                                                                        | 1,392,914                                                                |                                    |                           |                 |  |
| 5                                                 | <b>ROPS 14-15A RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S                                                  | No entry required                        |                                         |                                                                        |                                                                          |                                    |                           | 35,293          |  |
| 6                                                 | <b>Ending Actual Available Cash Balance</b><br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)                                                                                                 | \$ -                                     | \$ -                                    | \$ -                                                                   | \$ -                                                                     | \$ -                               | \$ -                      | (35,293)        |  |
| <b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b> |                                                                                                                                                                                                  |                                          |                                         |                                                                        |                                                                          |                                    |                           |                 |  |
| 7                                                 | <b>Beginning Available Cash Balance (Actual 01/01/15)</b><br>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)                                                                               | \$ -                                     | \$ -                                    | \$ -                                                                   | 1,428,207.00                                                             | \$ -                               |                           |                 |  |
| 8                                                 | <b>Revenue/Income (Estimate 06/30/15)</b><br>RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015                                     |                                          |                                         |                                                                        |                                                                          | 9,120                              |                           |                 |  |
| 9                                                 | <b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>                                                                                                                  |                                          |                                         |                                                                        | 831,171                                                                  | 9,120                              |                           |                 |  |
| 10                                                | <b>Retention of Available Cash Balance (Estimate 06/30/15)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                              |                                          |                                         |                                                                        |                                                                          |                                    |                           |                 |  |
| 11                                                | <b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>                                                                                                                                   | \$ -                                     | \$ -                                    | \$ -                                                                   | \$ 597,036.00                                                            | \$ -                               |                           |                 |  |



