RESOLUTION NO. 2015 - 3

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE UPLAND COMMUNITY REDEVELOPMENT AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16A

Intent of the Parties and Findings

- A. The Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency ("Oversight Board" as applicable) has met and has duly considered a recognized obligation payment schedule 15-16A for the period July 1, 2015 through December 31, 2015 (ROPS 15-16A) as submitted by the Successor Agency; and
- B. Prior to its meeting on February 12, 2015, the members of the Oversight Board have been provided with copies of the ROPS 15-16A and instruments referenced in the ROPS 15-16A; and
- C. The Oversight Board has reviewed the ROPS 15-16A and those instruments referenced in the ROPS 15-16A; and
- D. The Oversight Board desires to express and memorialize its approval of the ROPS 15-16A as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period July 1, 2015 through December 31, 2015.
- NOW, THEREFORE, the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency hereby finds, determines, resolves, and orders as follows:
- Section 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.
- Section 2. The Oversight Board approves a ROPS 15-16A as the Recognized Obligation Payment Schedule for the period July 1, 2015 through December 31, 2015.
- Section 3. The Successor Agency is authorized and directed to submit the ROPS 15-16A to the California Department of Finance, State Controller's Office and the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.
- Section 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 15-16A as approved hereby.
 - Section 5. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 26th day of February, 2015.

Chairman Joul

I, Stephanie A. Mendenhall, Secretary of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency held on the 26th day of February, 2015, by the following vote:

AYES:

Chairman Zwack, Board Members Gates, Cable, and Salamanca

NOES:

None

ABSENT:

Board Members Siddiqi, Scheu, and Catlin

ABSTAINED: None

ATTEST:

Stephanie A. Mendenhall, Secretary

EXHIBIT A:

ROPS 15-16A (JULY 01, 2015 – DECEMBER 31, 2015) (See Enclosure)

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

Name	of Successor Agency:	Upland			
Name	of County:	San Bernardino			
Currer	nt Period Requested Fu	nding for Outstanding Debt or Obli	gation	Six-	Month Total
	Enforceable Obligation		ent Property Tax Trust Fund (RPTTF) Funding	\$	
Α	Sources (B+C+D):			4	-
В	Bond Proceeds Fur	nding (ROPS Detail)			-
С	Reserve Balance F	unding (ROPS Detail)			-
D	Other Funding (RO	PS Detail)			
E	Enforceable Obligation	ons Funded with RPTTF Funding (F	+G):	\$	4,219,190
F	Non-Administrative	e Costs (ROPS Detail)			4,094,190
G	Administrative Cost	ts (ROPS Detail)			125,000
н	Current Period Enforce	ceable Obligations (A+E):		\$	4,219,190
			and Deviced DDTTE Descripted Funding		
Succe	ssor Agency Self-Repor	rted Prior Period Adjustment to Cur	rrent Period RPTTF Requested Funding		
- 1	•	s funded with RPTTF (E):			4,219,190
J	Less Prior Period Adjus	stment (Report of Prior Period Adjustn	nents Column S)		(35,293)
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)		\$	4,183,897
Count	y Auditor Controller Rep	ported Prior Period Adjustment to (Current Period RPTTF Requested Funding		
L	Enforceable Obligation	s funded with RPTTF (E):			4,219,190
М	Less Prior Period Adjus	stment (Report of Prior Period Adjustn	nents Column AA)	<u> </u>	-
N	Adjusted Current Per	iod RPTTF Requested Funding (L-N	A)		4,219,190
					Discotos
	ation of Oversight Board	Chairman: of the Health and Safety code, I	Jeff Zwack		Director
hereby	certify that the above is a	a true and accurate Recognized	Name /	1	Title
Obligat	tion Payment Schedule fo	or the above named agency.	1st Alabella	2/2	26/15
			Signature /	l	l Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

				_		(Report / Wilder in V									
A	В	С	D	E	E	G	н		ı	K		M	N	o	D D
	5		, ,	_	'		"	'	<u> </u>	K			IN		
										Non Dodon	-l	Funding Source	1		1
										Non-Redeve	elopment Property Ta (Non-RPTTF)	ix Trust Fund	RPT	TF	
			Contract/Agreement	Contract/Agreement				Total Outstanding							1
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
	Refunding of 1998,2003, & 2004	Bonds Issued On or	44/4/0006	9/1/2036	US Bank	2006 Tax Allocation Bonds	Marrad	\$ 41,466,714	N	-	\$ - 5	-	\$ 4,094,190 488,391	\$ 125,000	
5	Property Maintenance Expenses	Property		6/30/2014	Multiple Private Parties	Successor Agency Properties	Merged Merged	15,000,000 90,000	N N				45,000		\$ 488,391 \$ 45,000
	' '	Maintenance			'	Appraisal Services, Insurance,							,,,,,,		, ,,,,,,
						landscaping, Weed Abatement, Utilities, Alarm.									
8	Bond Banking Services	Fees	11/1/2013	6/30/2036	US Bank	Bond Banking Services	Merged	22,000	N				11,000		\$ 11,000
9	Continuing Bond Disclosure			6/30/2036	Urban Futures	Continuing Bond Disclosure	Merged	6,500	N				6,500		\$ 6,500
	Salaries/Benefits	Admin Costs			City Staff	Salaries/Benefits	Merged	250,000	N					125,000	\$ 125,000
	2013 TAB	Issued After 6/27/12		3/1/2024	US Bank	2013 TAB	Merged	22,090,000	N				2,162,400		\$ 2,162,400
16	Successor Agency Bond Debt Reserve Fund	Reserves	5/19/2013	3/1/2024	Reserve	2013 Bond Debt Reserve	Merged	2,627,315	N				-		-
19	Ontario-Montclair School District	Miscellaneous	6/22/1992	6/30/2033	Ontatio-Montclair School Distric	Over Due Pass Thru	Merged	31,620	N				31,620		\$ 31,620
20	Ontario-Montclair School District	Miscellaneous	6/22/1992	6/30/2033	Ontatio-Montclair School Distric	Over Due Pass Thru	Merged	11,341	N				11,341		\$ 11,341
21	No. 1 Loan Agreement	City/County Loans After 6/27/11	2/23/2015	2/23/2018	City of Upland	Reimbursment Payment	Merged	680,000	N				680,000		\$ 680,000
22	No. 2 Loan Agreement		2/23/2015	2/23/2018	City of Upland	Reimbursment Payment	Merged	657,938	N				657,938		\$ 657,938
23									N						\$ -
24									N						\$ -
25 26									N N						\$ - \$ -
27									N						\$ -
28									N						\$ -
29									N N						\$ -
30									N N						\$ - \$ -
32									N						\$ -
33									N						\$ -
34 35									N N						\$ - \$ -
36									N	1					\$ -
37									N						\$ -
38									N N						\$ - \$ -
40									N N						\$ -
41									N						\$ -
42									N						\$ -
43									N N						\$ - \$ -
45									N						\$ -
46									N						\$ -
47									N N						\$ - \$ -
49								+	N						\$ -
50									N						\$ -
51				-					N N	-					\$ -
52 53								+	N N				 		\$ - \$ -
54									N						\$ -
55									N						\$ -
56 57								+	N N		-				\$ - \$ -
31	1	<u> </u>	<u> </u>	<u> </u>	<u> </u>	1		1	1 4	<u> </u>	<u> </u>		<u>. </u>		-

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

Α	В	С	D	E	F	G	Н	I
				Fund So	ources			
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROF	PS 14-15A Actuals (07/01/14 - 12/31/14)	12/01/10	0.70.7.1		ροσα(σ)		7 1311111	Commente
	Beginning Available Cash Balance (Actual 07/01/14)				1,586,609		-	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014				,,,,,,,,,	9.120		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				193,695	9,120		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				1.392.914			
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S			No entry required	d		35,293	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (35,293)	
ROF	PS 14-15B Estimate (01/01/15 - 06/30/15)							
	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)		\$ -	\$ -	1,428,207.00	\$ -		
	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					9,120		
	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)				831,171	9,120		
	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ 597,036.00	\$ -		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments

Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars) ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA)9-ursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which the calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum. Q Non-RPTTF Expenditures RPTTF Expenditures RPTTF Expenditures Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF) Net SA Non-Admi and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF) Bond Proceeds Non-Admin Admin CAC Difference (If total actual (ROPS 14-15A Difference If K is less than L the difference is (ROPS 14-15A exceeds total authorized, the stributed + all other available as of 07/1/14) stributed + all othe available as of 07/1/14) Project Name / Debt Obligation total difference is Net Difference Authorized CAC Comments 9,120 9,120 103,976 103,974 68,683 35,293 125,000 125,000 125,000 103.974 35.29 16,393 12,500 46,675 16,393 \$ 12,500 \$ 46,675 \$ 16,393 12,500 17,182 4 Contract for Property Maintenance Expenses
Jones, Mayer
Bond Banking Services Continuing Bond 6.500 6.500 6.500 6.500 Disclosure 10 Salaries/Benefits 125,000 11 Auditing Services 12 Anticipated Rent Revenues 14 City Loan 9,120 Agreement
5 2013 TAB
6 Successor Agence
Bond Debt Reserv Fund Chaffey Commun College District -Pass Thru San Bernardino Schools - Pass Tr

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes July 1, 2015 through December 30, 2015

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Item #	Notes/Comments
1	ROPS- Detail: Line No 21- (No. 1 Loan Agreement does not have an expiration date, due when funds are reimbursed by County Auditor Controller)
2	ROPS- Detail: Line No 21- (No. 1 Loan Agreement does not have an expiration date, due when funds are reimbursed by County Auditor Controller) ROPS- Detail: Line No 22- (No. 2 Loan Agreement does not have an expiration date, due when funds are reimbursed by County Auditor Controller)
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