

RESOLUTION NO. 2014 - 3

A RESOLUTION OF THE OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE UPLAND COMMUNITY  
REDEVELOPMENT AGENCY APPROVING RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE 14-15B

Intent of the Parties and Findings

A. The Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency ("Oversight Board" as applicable) has met and has duly considered a recognized obligation payment schedule 14-15B for the period January 1, 2015 through June 30, 2015 (ROPS 14-15B) as submitted by the Successor Agency; and

B. Prior to its meeting on September 11, 2014, the members of the Oversight Board have been provided with copies of the ROPS 14-15B and instruments referenced in the ROPS 14-15B; and

C. The Oversight Board has reviewed the ROPS 14-15B and those instruments referenced in the ROPS 14-15B; and

D. The Oversight Board desires to express and memorialize its approval of the ROPS 14-15B as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period January 1, 2015 through June 30, 2015.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

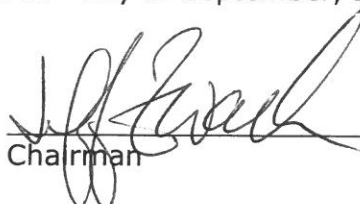
Section 2. The Oversight Board approves a ROPS 14-15B as the Recognized Obligation Payment Schedule for the period January 1, 2015 through June 30, 2015.

Section 3. The Successor Agency is authorized and directed to submit the ROPS 14-15B to the California Department of Finance, State Controller's Office and the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.

Section 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 14-15B as approved hereby.

Section 5. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 11<sup>th</sup> day of September, 2014.

  
Chairman

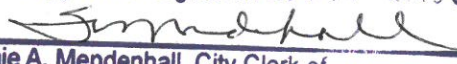
I, Stephanie A. Mendenhall, Secretary of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency held on the 11th day of September, 2014, by the following vote:

AYES: Chairman Zwack, Board Members Salamanca, Gates, and Catlin  
NOES: None  
ABSENT: Board Members Siddiqi, Scheu, and Cable  
ABSTAINED: None

ATTEST:

  
Stephanie A. Mendenhall, Secretary

I, Stephanie A. Mendenhall, City Clerk in and for the City of Upland,  
County of San Bernardino, hereby certify that the attached  
ORD. NO. \_\_\_\_\_ RES. NO. 2014-3  
MINUTES dated \_\_\_\_\_ is a true and correct  
copy of the original on file in the Clerk's Office.

  
Stephanie A. Mendenhall, City Clerk of  
The City of Upland, California

Executed on 9/29, 2014

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary  
Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Upland  
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 840,291
F	Non-Administrative Costs (ROPS Detail)	715,291
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 840,291

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	840,291
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(297,037)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 543,254

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	840,291
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	840,291

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Jeff Zwack , Director  
Name \_\_\_\_\_ Title \_\_\_\_\_  
/s/  \_\_\_\_\_  
Signature \_\_\_\_\_ Date \_\_\_\_\_

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 40,139,912		\$ -	\$ -	\$ -	\$ 715,291	\$ 125,000	\$ 840,291
2	Refunding of 1998,2003, & 2004	Bonds Issued On or	11/1/2006	9/1/2036	US Bank	2006 Tax Allocation Bonds	Merged	15,000,000	N				298,391		298,391
5	Property Maintenance Expenses	Property Maintenance	7/1/2013	6/30/2014	Multiple Private Parties	Successor Agency Properties Appraisal Services, Insurance, landscaping, Weed Abatement, Utilities, Alarm.	Merged	90,000	N				45,000		45,000
8	Bond Banking Services	Fees	11/1/2013	6/30/2036	US Bank	Bond Banking Services	Merged	22,000	N				14,500		14,500
9	Continuing Bond Disclosure	Fees	6/20/1998	6/30/2036	Urban Futures	Continuing Bond Disclosure	Merged	6,500	N				-		-
10	Salaries/Benefits	Admin Costs	7/1/2013	6/30/2014	City Staff	Salaries/Benefits	Merged	250,000	N				-	125,000	125,000
14	City Loan Agreement	City/County Loans After 6/27/11	9/26/2013	6/30/2014	City of Upland	City Loan Agreement	Merged	54,097	Y				-		-
15	2013 TAB	Refunding Bonds Issued After 6/27/12	5/19/2013	3/1/2024	US Bank	2013 TAB	Merged	22,090,000	N				357,400		357,400
16	Successor Agency Bond Debt Reserve Fund	Reserves	5/19/2013	3/1/2024	Reserve	2013 Bond Debt Reserve	Merged	2,627,315	N				-		-
17	Chaffey Community College District - Pass Thru	Miscellaneous	7/5/1983	6/30/2012	CCD	Pass Thru payment			Y						-
18	San Bernardino Superintendent of Schools - Pass Thru	Miscellaneous	1/1/1982	6/30/2012	SBCSS	Pass Thru payment			Y						-
19									N						



# Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 13-14B Actuals (01/01/14 - 06/30/14)								
1	Beginning Available Cash Balance (Actual 01/01/14)						1,348,145	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					4,500	3,448,986	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					4,500	3,149,929	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B						-	
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required					19,665	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	-	1,625,517	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)								
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	-	-	-	1,645,182	
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					36,643	54,097	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)						840,291	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	-	-	36,643	858,988	

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund 4186 (a), SAs are required ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor and be offset by the SA's self-reported ROPS 13-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures							RPTTF Expenditures									
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M-R)
		\$ -	\$ -	\$ -	\$ -	\$ 4,500	\$ 4,500	\$ 3,354,131	\$ 3,354,131	\$ 3,354,131	\$ 3,057,094	\$ 297,037	\$ 112,500	\$ 112,500	\$ 112,500	\$ 112,500	\$ -	\$ 297,037
1	1998 Tax Alloc Refunding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Refunding of 1998, 2003, &	-	-	-	-	-	-	302,216	302,216	302,216	302,216	-	-	-	-	-	-	-
3	Refunding of 2001 TAN & Fin. Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Contract for Consulting Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Property Maintenance Expenses	-	-	-	-	4,500	4,500	35,500	35,500	35,500	2,754	32,746	-	-	-	-	-	32,746
6	Loan Development Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Jones, Mayer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Bond Banking Services	-	-	-	-	-	-	7,500	7,500	7,500	7,300	200	-	-	-	-	-	200
9	Continuing Bond Disclosure	-	-	-	-	-	-	6,500	6,500	6,500	-	6,500	-	-	-	-	-	6,500
10	Salaries/Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	112,500	-	-
11	Auditing Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Anticipated Rent Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Foothill Family Shelter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	City Loan Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	2013 TAB	-	-	-	-	-	-	375,100	375,100	375,100	375,100	-	-	-	-	-	-	-
16	Successor Agency Bond Debt Reserve Fund	-	-	-	-	-	-	2,627,315	2,627,315	2,627,315	2,389,724	257,591	-	-	-	-	-	257,591

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes**

January 1, 2015 through June 30, 2015