

RESOLUTION NO. 2014 - 1

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE UPLAND COMMUNITY REDEVELOPMENT AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15A

Intent of the Parties and Findings

A. The Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency ("Oversight Board" as applicable) has met and has duly considered a recognized obligation payment schedule 14-15 A for the period July 1, 2014 through December 31, 2014 (ROPS 14-15A) as submitted by the Successor Agency; and

B. Prior to its meeting on February 13, 2014, the members of the Oversight Board have been provided with copies of the ROPS 14-15A and instruments referenced in the ROPS 14-15A; and

C. The Oversight Board has reviewed the ROPS 14-15A and those instruments referenced in the ROPS 14-15A; and

D. The Oversight Board desires to express and memorialize its approval of the ROPS 14-15A as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period July 1, 2014 through December 31, 2014.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board approves a ROPS 14-15A as the Recognized Obligation Payment Schedule for the period July 1, 2014 through December 31, 2014.

Section 3. The Successor Agency is authorized and directed to submit the ROPS 14-15A to the California Department of Finance, State Controller's Office and the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.

Section 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 14-15A as approved hereby.

Section 5. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 13th day of February, 2014.


Chairman

I, Stephanie A. Mendenhall, Secretary of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency held on the 13th day of February, 2014, by the following vote:

AYES: Chairman Zwack, Board Members Cable, Catlin, Gates, and Siddiqi
NOES: None
ABSENT: Board Members Davenport and Scheu
ABSTAINED: None

ATTEST:


Stephanie A. Mendenhall, Secretary

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Upland
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 9,000
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	9,000
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 369,446
F Non-Administrative Costs (ROPS Detail)	244,446
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 378,446

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	369,446
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(1,376,986)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ (1,007,540)

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	369,446
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	369,446

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

JEFF ZWACK, DIRECTOR

Name	Title
/s/ <u>Jeff Zwack</u>	<u>2/26/14</u>
Signature	Date