

RESOLUTION NO. 2014 - 1

A RESOLUTION OF THE OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE UPLAND COMMUNITY  
REDEVELOPMENT AGENCY APPROVING RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE 14-15A

Intent of the Parties and Findings

A. The Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency ("Oversight Board" as applicable) has met and has duly considered a recognized obligation payment schedule 14-15 A for the period July 1, 2014 through December 31, 2014 (ROPS 14-15A) as submitted by the Successor Agency; and

B. Prior to its meeting on February 13, 2014, the members of the Oversight Board have been provided with copies of the ROPS 14-15A and instruments referenced in the ROPS 14-15A; and

C. The Oversight Board has reviewed the ROPS 14-15A and those instruments referenced in the ROPS 14-15A; and

D. The Oversight Board desires to express and memorialize its approval of the ROPS 14-15A as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period July 1, 2014 through December 31, 2014.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

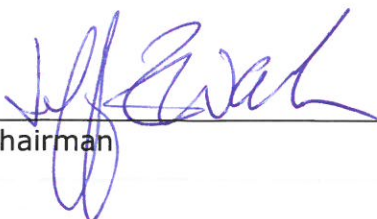
Section 2. The Oversight Board approves a ROPS 14-15A as the Recognized Obligation Payment Schedule for the period July 1, 2014 through December 31, 2014.

Section 3. The Successor Agency is authorized and directed to submit the ROPS 14-15A to the California Department of Finance, State Controller's Office and the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.

Section 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 14-15A as approved hereby.

Section 5. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 13<sup>th</sup> day of February, 2014.

  
Chairman

I, Stephanie A. Mendenhall, Secretary of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency held on the 13th day of February, 2014, by the following vote:

AYES: Chairman Zwack, Board Members Cable, Catlin, Gates, and Siddiqi  
NOES: None  
ABSENT: Board Members Davenport and Scheu  
ABSTAINED: None

ATTEST:

  
Stephanie A. Mendenhall, Secretary

## Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Upland  
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 9,000</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		9,000
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 369,446</b>
F Non-Administrative Costs (ROPS Detail)		244,446
G Administrative Costs (ROPS Detail)		125,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 378,446</b>

### Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I Enforceable Obligations funded with RPTTF (E):	369,446
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(1,376,986)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ (1,007,540)</b>

### County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L Enforceable Obligations funded with RPTTF (E):	369,446
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>369,446</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

JEFF ZWACK, DIRECTOR  
Name Title  
/s/ Jeff Zwack 2/26/14  
Signature Date

**Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail**  
**July 1, 2014 through December 31, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
	Refunding of 1998,2003, & 2004	Bonds Issued On or	11/1/2006	9/1/2036	US Bank	2006 Tax Allocation Bonds	Merged		N						\$
	Contract for Consulting Services	Miscellaneous	2/10/1997	6/30/2023	Urban Futures	RDA Wind Down Activities	Merged		N						\$
5	Property Maintenance Expenses	Miscellaneous	7/1/2013	6/30/2014	Multiple Private Parties	Successor Agency Properties Appraisal Services, Insurance, landscaping, Weed Abatement, Utilities, Alarm.	Merged	90,000	N				45,000		45,000
	Jones, Mayer	Legal	2/1/2002	6/30/2013	Jones, Moyer	Legal Advisors	Merged		N						\$
	Bond Banking Services	Fees	11/1/2013	6/30/2036	US Bank	Bond Banking Services	Merged		N						\$
	Continuing Bond Disclosure	Fees	6/20/1998	6/30/2036	Urban Futures	Continuing Bond Disclosure	Merged		N						\$
	Salaries/Benefits	Admin Costs	7/1/2013	6/30/2014	City Staff	Salaries/Benefits	Merged		N						\$
	Auditing Services	Dissolution Audits	7/1/2013	6/30/2014	Meyer, Hoffman & McCann	Required Audit	Merged		N						\$
12	Anticipated Rent Revenues	Miscellaneous	7/12/1999	7/12/2009	Successor Agency	Rent from Tenant	Merged		N						
14	City Loan Agreement	City/County Loans After 6/27/11	9/26/2013	6/30/2014	City of Upland	City Loan Agreement	Merged	54,097	N				54,097		54,097
15	2013 TAB	Bonds Issued After 12/31/10	5/19/2013	3/1/2024	US Bank	2013 TAB	Merged	22,090,000	N						\$
16	Successor Agency Bond Debt Reserve Fund	Bonds Issued After 12/31/10	5/19/2013	3/1/2024	Reserve	2013 Bond Debt Reserve	Merged	-	N						\$
17	Chaffey Community College District - Pass Thru	SERA/ERAF	7/5/1983	6/30/2012	CCD	Pass Thru payment	Merged	119,748	N				119,748		119,748
18	San Bernardino Superintendent of Schools - Pass Thru	SERA/ERAF	1/1/1982	6/30/2012	SBC SS	Pass Thru payment	Merged	11,601	N				11,601		11,601

# Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)			19,665				
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013					9,120	2,747,629	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs			19,665		9,120	1,370,643	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A							
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required					1,376,986	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 1,376,986	\$ -	\$ -	\$ 1,376,986	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014			1,376,986		9,000	3,446,966	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)			1,376,896		9,000	2,061,070	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ 1,377,076	\$ -	\$ -	\$ 1,385,986	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments  
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
(Report Amounts in Whole Dollars)

**ROPS § 13-14A Successor Agency (SA) Self-reported Prior Period Adjustment (PPA):** Pursuant to HSC Section 34188 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34188 (a) also specifies that the prior period adjustment over for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34188 (a) also specifies that the prior period adjustment over for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												
																				Net \$A Non-Admin and Admin PPA (Amount Used to Offset ROP \$ 14-15A Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (if K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (if total actual exceeds total authorized, the total difference is zero)	Net Difference (M-R)		
		\$ -	\$ -	\$ 19,665	\$ 19,665	\$ 9,120	\$ 9,120	\$ 2,810,129	\$ 2,838,914	\$ 2,810,129	\$ 1,399,428	\$ 1,376,986	\$ 137,500	\$ -	\$ 137,500	\$ 137,500	\$ -	\$ 1,376,986		
1	1998 Tax Alloc	-	-	-	-	-	-	870,859	870,859	\$ 870,859	-	\$ 870,859						\$ 870,859		
2	Refunding of	-	-	-	-	-	-	774,052	774,052	\$ 774,052	480,879	\$ 293,173						\$ 293,173		
3	Refunding of 2001 TAN & Fin. Capital Projects	-	-	-	-	-	-	905,218	905,218	\$ 905,218	748,192	\$ 157,026						\$ 157,026		
4	Contract for Consulting Services	-	-	-	-	-	-	12,500	12,500	\$ 12,500	975	\$ 11,525						\$ 11,525		
5	Property Maintenance Expenses	-	-	-	-	-	-	30,000	30,000	\$ 30,000	19,882	\$ 10,118						\$ 10,118		
6	Loan Development Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
7	Jones, Mayer	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
8	Bond Banking Services	-	-	-	-	-	-	7,500	7,500	\$ 7,500	2,000	\$ 5,500						\$ 5,500		
9	Continuing Bond Disclosure	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
10	Salaries/Benefits	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
11	Auditing Services	-	-	-	-	-	-	10,000	10,000	\$ 10,000	10,000	\$ -						\$ -		
12	Anticipated Rent Revenues	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
13	Foothill Family Shelter	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		

**Recognized Obligation Payment Schedule 14-15A - Notes**

July 1, 2014 through December 31, 2014

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