

RESOLUTION NO. 2013-5

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE UPLAND COMMUNITY REDEVELOPMENT AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13-14B

Intent of the Parties and Findings

A. The Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency ("Oversight Board" as applicable) has met and has duly considered a recognized obligation payment schedule 13-14B for the period January 1, 2014 through June 30, 2014 (ROPS 13-14B) as submitted by the Successor Agency; and

B. Prior to its meeting on September 26, 2013, the members of the Oversight Board have been provided with copies of the ROPS 13-14B and instruments referenced in the ROPS 13-14B; and

C. The Oversight Board has reviewed the ROPS 13-14B and those instruments referenced in the ROPS 13-14B; and

D. The Oversight Board desires to express and memorialize its approval of the ROPS 13-14B as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period January 1, 2014 through June 30, 2014.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board approves a ROPS 13-14B as the Recognized Obligation Payment Schedule for the period January 1, 2014 through June 30, 2014.

Section 3. The Successor Agency is authorized and directed to submit the ROPS 13-14B to the California Department of Finance, State Controller's Office and the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.

Section 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 13-14B as approved hereby.

Section 5. The Secretary shall certify to the adoption of this Resolution.


PASSED, APPROVED, AND ADOPTED this 26th day of September, 2013.


Chairman

I, Stephanie A. Mendenhall, Secretary of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency held on the 26th day of September, 2013, by the following vote:

AYES: Chairman Zwack, Board Members Davenport, Siddiqi, Gates, Cable, Catlin
NOES: None
ABSENT: Board Member Scheu
ABSTAINED: None

ATTEST:


Stephanie A. Mendenhall, Secretary

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Upland
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 7,000
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	7,000
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,586,097
F Non-Administrative Costs (ROPS Detail)	3,461,097
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 3,593,097

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,586,097
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(19,635)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,566,462

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,586,097
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	3,586,097

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Jeff Zwack	Successor Agency Deputy Dir.
Name	Title
<i>Jeff Zwack</i>	9/30/2013
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is a Health and an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)			324,567			3,542,841	159,000	\$ 4,026,408	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	-	-	-	-	-	-	\$ -	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs							158,554	\$ 158,554	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	-	-	-	-	-	-	\$ -	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					19,608	27	\$ 19,635	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 324,567	\$ -	\$ -	\$ 3,542,841	\$ 446	\$ 3,848,219	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 324,567	\$ -	\$ -	\$ 3,562,449	\$ 473	\$ 3,867,854	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller								\$ -	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						2,610,129	137,500	\$ 2,747,629	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ 324,567	\$ -	\$ -	\$ 952,320	\$ (137,027)	\$ 1,120,225	

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit and will be offset by the SA's self-reported ROPS III prior period adjustment.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures										RPTTF Expenditures								Net SA Non-Admin and Admin PPA
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin				Admin						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$
		\$ 3,867,379	\$ 3,867,379	\$ 3,867,379	\$ 3,847,771	\$ 19,608	\$ 159,000	\$ 159,000	\$ 159,000	\$ 158,973	\$ 27	\$ 19,635								
1	1998 Tax Alloc Refunding Bonds									870,859	870,859	\$ 870,859	870,859	\$ -			\$ -		\$ -	\$ -
2	TAN & Fin Capital Projects									774,052	774,052	\$ 774,052	774,051	\$ 1			\$ -		\$ -	\$ 1
3	Refunding of 2001 TAN & Fin Capital Projects									905,218	905,218	\$ 905,218	905,216	\$ 2			\$ -		\$ -	\$ 2
4	Contract for Consulting Services									12,500	12,500	\$ 12,500	12,500	\$ -			\$ -		\$ -	\$ -
5	Property Maintenance Expenses									-	-	\$ -	-	\$ -			\$ -		\$ -	\$ -
6	Loan Development Agreement									1,266,250	1,266,250	\$ 1,266,250	1,266,250	\$ -			\$ -		\$ -	\$ -
7	Jones, Mayer									-	-	\$ -	-	\$ -			\$ -		\$ -	\$ -
8	Bond Banking Services									12,000	12,000	\$ 12,000	-	\$ 12,000			\$ -		\$ -	\$ 12,000
9	Continuing Bond Disclosure									6,500	6,500	\$ 6,500	6,450	\$ 50			\$ -		\$ -	\$ 50
10	Salaries/Benefits									-	-	\$ -	-	\$ -	159,000	159,000	\$ 159,000	158,973	\$ 27	\$ 27
11	Auditing Services									20,000	20,000	\$ 20,000	12,445	\$ 7,555			\$ -		\$ -	\$ 7,555
12	Anticipated Rent Revenues									-	-	\$ -	-	\$ -			\$ -		\$ -	\$ -
13	Foothill Family Shelter									-	-	\$ -	-	\$ -			\$ -		\$ -	\$ -
14	City Loan Agreement									-	-	\$ -	-	\$ -			\$ -		\$ -	\$ -
15	2013 TAB									-	-	\$ -	-	\$ -			\$ -		\$ -	\$ -
16	Successor Agency Bond Debt Reserve Fund									-	-	\$ -	-	\$ -			\$ -		\$ -	\$ -

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
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16	<p>Pursuant to HSC 34171 (d) (1) (A) :</p> <p>Bonds, as defined by Section 33602 and bonds issued pursuant to Chapter 10.5 (commencing with Section 5850) of Division 6 of Title 1 of the Government Code, including the required debt service, reserve set-asides, and any other payments required under the indenture or similar documents governing the issuance of the outstanding bonds of the former redevelopment agency. A reserve may be held when required by the bond indenture or when the next property tax allocation will be insufficient to pay all obligations due under the provisions of the bond for the next payment due in the following half of the calendar year.</p>
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