

**OVERSIGHT BOARD  
RESOLUTION NO. 18-01**

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED TWENTYNINE PALMS REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JULY 1, 2018, THROUGH JUNE 30, 2019, PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177 AND 34180**

**WHEREAS**, the Oversight Board to the Successor Agency to the dissolved Twentynine Palms Redevelopment Agency has been appointed pursuant to the provisions of Health & Safety Code Section 34179; and

**WHEREAS**, pursuant to the redevelopment dissolution law (Part 1.85 of Division 24 of the Health and Safety Code), the Oversight Board must approve a Recognized Obligation Payment Schedule for it to become established, valid, and operative for the applicable six-month fiscal period

**NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED TWENTYNINE PALMS REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** The foregoing Recitals are true and correct and are incorporated herein.

**SECTION 2.** The Recognized Obligation Payment Schedule, covering the period of July 1, 2018 through June 30, 2019 ("ROPS 18-19"), attached hereto and incorporated herein by reference as Exhibit "A", is hereby approved pursuant to Health and Safety Code Sections 34177 and 34180, and any other law that may apply to the approval by the Oversight Board of the identified ROPS for the identified periods.

**SECTION 3.** The Secretary or authorized designee is hereby directed to post this Resolution and the identified ROPS 18-19 for the identified periods on the Successor Agency's website, and to provide a copy of the identified ROPS 18-19 for the identified periods to the State Controller's Office, State Department of Finance, and the County Auditor-Controller.

**SECTION 4.** The Secretary shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** this 18th day of January 18, 2018.



**ATTEST:**

  
Secretary, Oversight Board

  
Chair, Oversight Board


I hereby certify that the foregoing Oversight Board Resolution No. 18-01 was duly adopted by the Oversight Board to the Successor Agency, to the dissolved Twentynine Palms Redevelopment Agency, at a meeting of the Oversight Board, held on the 18<sup>th</sup> day of January 2018.

**AYES: BOARDMEMBERS: GILLICK, MEYER, MATTHOS, FLORES, J. COLE**

**NOES: BOARDMEMBERS: NONE**

**ABSTAIN: BOARDMEMBERS: NONE**

**ABSENT: BOARDMEMBERS: K. COLE, L. BOWDEN**

  
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Secretary, Oversight Board

**EXHIBIT "A"**

**Recognized Obligation Payment Schedule  
For the Identified Period July 1, 2018 through June 30, 2019**

**ROPS 18-19**

**(Attached)**





**Twentynine Palms Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (f), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		Comments
1	Beginning Available Cash Balance (Actual 07/01/16)		1,056,063				659,431		
2	Revenue/Income (Actual 06/30/17) RPTTF amounts should tie to the ROPS 16-17 total distribution from the County Auditor-Controller during June 2016 and January 2017.		-			624	1,134,546	includes 17/18A, and does not include 16/17A	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)		2,945				1,130,325		
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 16-17 RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance (06/30/17) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ 1,053,118	\$ -	\$ -	\$ 624	\$ 663,652		

