

**OVERSIGHT BOARD  
RESOLUTION NO. 16-03**

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED TWENTYNINE PALMS REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JULY 1, 2017, THROUGH JUNE 30, 2018, PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177 AND 34180**

**WHEREAS**, the Oversight Board to the Successor Agency to the dissolved Twentynine Palms Redevelopment Agency has been appointed pursuant to the provisions of Health & Safety Code Section 34179; and

**WHEREAS**, pursuant to the redevelopment dissolution law (Part 1.85 of Division 24 of the Health and Safety Code), the Oversight Board must approve a Recognized Obligation Payment Schedule for it to become established, valid, and operative for the applicable six-month fiscal period

**NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED TWENTYNINE PALMS REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** The foregoing Recitals are true and correct and are incorporated herein.

**SECTION 2.** The Recognized Obligation Payment Schedule, covering the period of July 1, 2017 through June 30, 2018 ("ROPS 16-17"), attached hereto and incorporated herein by reference as Exhibit "A", is hereby approved pursuant to Health and Safety Code Sections 34177 and 34180, and any other law that may apply to the approval by the Oversight Board of the identified ROPS for the identified periods.

**SECTION 3.** The Secretary or authorized designee is hereby directed to post this Resolution and the identified ROPS 17-18 for the identified periods on the Successor Agency's website, and to provide a copy of the identified ROPS 17-18 for the identified periods to the State Controller's Office, State Department of Finance, and the County Auditor-Controller.

**SECTION 4.** The Secretary shall certify to the adoption of this Resolution.

**PASSED, APPROVED, AND ADOPTED** this 15th day of December, 2016.



**ATTEST:**

*Cindy Villegas*  
Secretary, Oversight Board

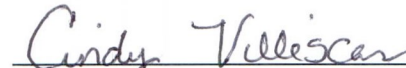
*John Cole*  
Chair, Oversight Board

I hereby certify that the foregoing Oversight Board Resolution No. 16-03 was duly adopted by the Oversight Board to the Successor Agency, to the dissolved Twentynine Palms Redevelopment Agency, at a meeting of the Oversight Board, held on the 15<sup>th</sup> day of December 2016.

**AYES: BOARD MEMBERS: J.COLE; BOWDEN; FLORES; GILLICK; MATTOS; MEYERS**

**NOES: BOARD MEMBERS: NONE**

**ABSENT: BOARD MEMBERS: K. COLE**

  
Secretary, Oversight Board

## Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

<b>Successor Agency:</b>	Twentynine Palms
<b>County:</b>	San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
<b>A</b>	<b>Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
<b>B</b>	Bond Proceeds	-	-	-
<b>C</b>	Reserve Balance	-	-	-
<b>D</b>	Other Funds	-	-	-
<b>E</b>	<b>Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 582,273	\$ 540,948	\$ 1,123,221
<b>F</b>	RPTTF	582,273	540,948	1,123,221
<b>G</b>	Administrative RPTTF	-	-	-
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	\$ 582,273	\$ 540,948	\$ 1,123,221

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

JOHN COLE - MAYOR

Name	Title
/s/ <i>John Cole</i>	12/15/16
Signature	Date

Twenty-nine Palms Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail																						
July 1, 2017 through June 30, 2018																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A (July - December)					17-18A Total	17-18B (January - June)					17-18B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 32,891,287		\$ 1,123,221	\$ -	\$ -	\$ -	\$ 582,273	\$ -	\$ 582,273	\$ -	\$ -	\$ -	\$ 540,948	\$ -	\$ 540,948
1	2011 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	4/19/2011	9/1/2042	U.S. Bank National	Bonds issued to fund non-housing	Project Phoenix	19,944,309	N	\$ 642,762				321,381		\$ 321,381				321,381		\$ 321,381
2	2011 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	4/19/2011	9/1/2042	U.S. Bank National	Bonds issued to fund housing aspects of Project Phoenix.	Project Phoenix	6,451,978	N	\$ 250,459				145,892		\$ 145,892				104,567		\$ 104,567
4	Successor Agency Administrative Budget	Admin Costs	2/1/2012	9/1/2042	Successor Agency	Administrative costs resulting from dissolution of Redevelopment Agency	Project Phoenix	6,375,000	N	\$ 225,000				112,500		\$ 112,500				112,500		\$ 112,500
9	Successor Agency Continuing Disclosure	Professional Services	4/19/2011	9/1/2042	Kosmont Companies	Continuing Disclosure	Project Phoenix	120,000	N	\$ 5,000				2,500		\$ 2,500				2,500		\$ 2,500
10									N	\$ -						\$ -						\$ -
11									N	\$ -						\$ -						\$ -
12									N	\$ -						\$ -						\$ -
13									N	\$ -						\$ -						\$ -
14									N	\$ -						\$ -						\$ -
15									N	\$ -						\$ -						\$ -
16									N	\$ -						\$ -						\$ -
17									N	\$ -						\$ -						\$ -
18									N	\$ -						\$ -						\$ -
19									N	\$ -						\$ -						\$ -
20									N	\$ -						\$ -						\$ -
21									N	\$ -						\$ -						\$ -
22									N	\$ -						\$ -						\$ -
23									N	\$ -						\$ -						\$ -
24									N	\$ -						\$ -						\$ -
25									N	\$ -						\$ -						\$ -
26									N	\$ -						\$ -						\$ -
27									N	\$ -						\$ -						\$ -
28									N	\$ -						\$ -						\$ -
29									N	\$ -						\$ -						\$ -
30									N	\$ -						\$ -						\$ -
31									N	\$ -						\$ -						\$ -
32									N	\$ -						\$ -						\$ -
33									N	\$ -						\$ -						\$ -
34									N	\$ -						\$ -						\$ -
35									N	\$ -						\$ -						\$ -
36									N	\$ -						\$ -						\$ -
37									N	\$ -						\$ -						\$ -
38									N	\$ -						\$ -						\$ -
39									N	\$ -						\$ -						\$ -
40									N	\$ -						\$ -						\$ -
41									N	\$ -						\$ -						\$ -
42									N	\$ -						\$ -						\$ -
43									N	\$ -						\$ -						\$ -
44									N	\$ -						\$ -						\$ -
45									N	\$ -						\$ -						\$ -
46									N	\$ -						\$ -						\$ -
47									N	\$ -						\$ -						\$ -
48									N	\$ -						\$ -						\$ -
49									N	\$ -						\$ -						\$ -
50									N	\$ -						\$ -						\$ -
51									N	\$ -						\$ -						\$ -
52									N	\$ -						\$ -						\$ -
53									N	\$ -						\$ -						\$ -
54									N	\$ -						\$ -						\$ -
55									N	\$ -						\$ -						\$ -
56									N	\$ -						\$ -						\$ -
57									N	\$ -						\$ -						\$ -
58									N	\$ -						\$ -						\$ -
59									N	\$ -						\$ -						\$ -
60									N	\$ -						\$ -						\$ -
61									N	\$ -						\$ -						\$ -
62									N	\$ -						\$ -						\$ -
63									N	\$ -						\$ -						\$ -
64									N	\$ -						\$ -						\$ -
65									N	\$ -						\$ -						\$ -
66									N	\$ -						\$ -						\$ -
67									N	\$ -						\$ -						\$ -
68									N	\$ -						\$ -						\$ -
69									N	\$ -						\$ -						\$ -
70									N	\$ -						\$ -						\$ -
71									N	\$ -						\$ -						\$ -
72									N	\$ -						\$ -						\$ -
73									N	\$ -						\$ -						\$ -

**Twentynine Palms Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (f), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)								
1	Beginning Available Cash Balance (Actual 01/01/16)		1,054,823	-	-	-	81,350	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016		1,240				1,140,396	ROP 16_17 A RPTTF
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)						598,100	\$874 was deducted by DOF on ROPS 16_17A
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 15-16B RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ 1,056,063	\$ -	\$ -	\$ -	\$ 623,646	

**Twentynine Palms Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018**

Item #	Notes/Comments
1	The Oversight Board gave the direction/recommendation to start to reduce the admin allowance by \$25K annually starting with this submission.