

OVERSIGHT BOARD RESOLUTION NO. 13-08

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED TWENTYNINE PALMS REDEVELOPMENT AGENCY APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") COVERING JANUARY 1 THROUGH JUNE 30, 2014, PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

WHEREAS, the City of Twentynine Palms is a municipal corporation and a general law city organized and existing under the Constitution of the State of California ("City"); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill x1 26 ("ABx1 26") and invalidated Assembly Bill x1 27; and

WHEREAS, the Court's decision results in the implementation of ABx1 26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the City is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency under ABx1 26; and

WHEREAS, pursuant to a provision of ABx1 26, codified as Health and Safety Code Section 34177, the City as Successor Agency is required to adopt the Recognized Obligations Payment Schedule; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, the Oversight Board to the Successor Agency to the Dissolved Twentynine Palms Redevelopment Agency, resolves as follows:

SECTION 1. The foregoing Recitals are true and correct and are incorporated herein.

SECTION 2. ROPS 13 – 14 B, attached hereto and incorporated herein by reference as Exhibit "A", is hereby received and adopted pursuant to Health & Safety Code Section 34177.

SECTION 3. The City Manager/Executive Director or his designee is hereby directed to post this Resolution and the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Oversight Board of the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance. A notification providing the website location of the posted schedules and notifications of any amendments shall suffice to meet this requirement

PASSED, APPROVED AND ADOPTED this 25th day of September, 2013.



Secretary, Oversight Board


Chair, Oversight Board

I hereby certify that the foregoing Oversight Board Resolution No.13-08 was duly adopted by the Oversight Board to the Successor Agency, to the dissolved Twentynine Palms Redevelopment Agency, at a meeting of the Oversight Board, held on the 25th day of September, 2013.

AYES: BOARD MEMBERS: GILICK, GUZZETTA, MATTOS, MEYER, CHAIR COLE

NOES: BOARD MEMBERS: NONE

ABSENT: BOARD MEMBERS: K.COLE, PRICE


Secretary, Oversight Board

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13-14 B
JANUARY – JUNE 2014

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Twentynine Palms
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 10,011
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	10,011
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 545,512
F	Non-Administrative Costs (ROPS Detail)	430,523
G	Administrative Costs (ROPS Detail)	114,989
H	Current Period Enforceable Obligations (A+E):	\$ 555,523

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	545,512
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(3,493)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 542,019

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E):	545,512
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	545,512

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

John Cole Oversight Board Chair
 Name Title
 /s/ 9/25/2013
 Signature Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

Enforceable Obligation										
A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources							Total	Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF			
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-	-	-	-	-	35,021	-	\$ 35,021	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	-	-	-	-	646,216	125,000	\$ 771,216	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	-	-	-	-	-	674,676	121,550	\$ 796,226	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	-	-	-	-	-	-	\$ -	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					43	3,450	\$ 3,493	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,518	\$ -	\$ 6,518	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,561	\$ -	\$ 10,011	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-	-	-	-	-	500,523	125,000	\$ 625,523	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	-	-	-	-	-	500,523	125,000	\$ 625,523	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	-	-	-	-	-	-	-	\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,561	\$ -	\$ 10,011	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
1	2011 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	4/19/2011	9/1/2042	U.S. Bank National Association	Bonds issued to fund non-housing aspects of Project Phoenix.	Four Corners	\$ 36,788,074	N	\$ -	\$ 10,011	\$ -	\$ 430,523	\$ 114,989	\$ 555,523
2	2011 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	4/19/2011	9/1/2042	U.S. Bank National Association	Bonds issued to fund housing aspects of Project Phoenix.	Four Corners	22,515,451	N	-	-	-	321,381	-	\$ 321,381
3	Agreed Upon Procedures Audit from AB 1484	Dissolution Audits	3/1/2012	6/30/2013	Rogers, Anderson, Melody & Scott	Cost of AUPs Audit of the Housing and Non Housing Funds per AB 1484	Four Corners	-	Y	-	-	-	-	-	\$ -
4	Successor Agency Administrative Budget	Admin Costs	2/1/2012	9/1/2042	Successor Agency	Administrative costs resulting from dissolution of Redevelopment Agency	Four Corners	6,875,000	N	-	10,011	-	-	114,989	\$ 125,000
5	Housing Administration	Miscellaneous	2/1/2012	9/1/2042	Housing Successor Agency	CRL Required Annual Affordable Housing Monitoring	Four Corners	-	Y	-	-	-	-	-	\$ -
6	Litigation Fees	Legal	2/26/2013	6/30/2013	Rutan & Tucker	Per AB 1484, litigation costs may be listed outside of the Administrative Budget	Four Corners	-	Y	-	-	-	-	-	\$ -
7	Property Management Plan	Dissolution Audits	1/1/2013	12/31/2013	Various Vendors	AB 1484 required plan to address property formerly owned by the redevelopment agency. The oversight board and DOF will approve this plan.	Four Corners	-	Y	-	-	-	-	-	\$ -
8	Housing and Non Housing Due Diligence Reviews	Dissolution Audits	9/1/2012	6/30/2013	Rogers, Anderson, Melody & Scott	Due Diligence Reviews of the former redevelopment agency's housing and non housing funds.	Four Corners	-	Y	-	-	-	-	-	\$ -

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 3416(a) (a), ROPS III shall report adjustments to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) adjustments for the prior period adjustment will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 3416(a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor/controller (CAC) and the State Controller.

[illegible]

Item #	Notes/Comments