OVERSIGHT BOARD RESOLUTION NO. 13-05

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED TWENTYNINE PALMS REDEVELOPMENT AGENCY APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") PURSUANT TO HEALTH AND SAFETY CODE § 34176 AND TRANSMITTING THE ROPS TO THE NECESSARY AGENCIES

WHEREAS, the Twentynine Palms Successor Agency ("Successor Agency") is a public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code §§ 33000 *et seq.*); and

WHEREAS, the City of Twentynine Palms is a municipal corporation and a general law city organized and existing under the Constitution of the State of California ("City"); and

WHEREAS, on December 29, 2011, the California Supreme Court issued its opinion in the case *California Redevelopment Association, et al. v. Ana Matosantos, etc., et al.*, Case No. S196861, and upheld the validity of Assembly Bill x1 26 ("ABx1 26") and invalidated Assembly Bill x1 27; and

WHEREAS, the Court's decision results in the implementation of ABx1 26 which dissolves all the redevelopment agencies in the State of California as of February 1, 2012; and

WHEREAS, the City is, by operation of law, the Successor Agency to the Redevelopment Agency for purposes of winding-down the Redevelopment Agency under ABx1 26; and

WHEREAS, pursuant to a provision of ABx1 26, codified as Health and Safety Code Section 34177, the City as Successor Agency is required to adopt the Recognized Obligations Payment Schedule; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED TWENTYNINE PALMS REDEVELOPMENT AGENCY, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing Recitals are true and correct and are incorporated herein.

<u>SECTION 2.</u> ROPS 13 - 14 A, attached hereto and incorporated herein by reference as Exhibit "A", is hereby received and adopted pursuant to Health & Safety Code Section 34177.

SECTION 3. The City Manager/Executive Director or his designee is hereby directed to post this Resolution and the ROPS on the Successor Agency's website and to provide notice of adoption of the ROPS by the Oversight Board of the Successor Agency to the County auditor-controller, the State Controller and the State Department of Finance. A notification providing the

website location of the posted schedules and notifications of any amendments shall suffice to meet this requirement.

PASSED, APPROVED AND ADOPTED this 25th day of February, 2013.

ATTEST:

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Secretary Oversight Board

I hereby certify that the foregoing Oversight Board Resolution No.13-05 was duly adopted by the Oversight Board to the Successor Agency, to the dissolved Twentynine Palms Redevelopment Agency, at a meeting of the Oversight Board, held on the 25th day of February, 2013.

AYES: BOARD MEMBERS: K.COLE, GILLICK, MATTOS, MEYER, PRICE, WARNE, CHAIR COLE

NOES: BOARD MEMBERS: NONE

ABSENT: BOARD MEMBERS: NONE

Secretary, Oversight Board

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency	
ID:	273
County:	San Bernardino
Successor Agency:	Twentynine Palms
Primary Contact	
Honorific (Ms, Mr, Mrs)	
First Name	Richard
Last Name	Warne
Title	City Manager
Address	6136 Adobe Road
City	Twentynine Palms
State	CA
Zip	92277
Phone Number	760-367-6799
Email Address	rwame@29palms.org
Secondary Contact	
Honorific (Ms, Mr, Mrs)	
First Name	Ron
Last Name	Peck
Title	Finance Director
Phone Number	760-367-1972

rpeck@29palms.org

Email Address

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: TWENTYNINE PALMS (SAN BERNARDINO)

Outst	anding Debt or Obligation		Total		
	Total Outstanding Debt or Obligation		\$37,613,597		
Curre	nt Period Outstanding Debt or Obligation		Six-Month Total		
Α	Available Revenues Other Than Anticipated RPTTF Funding		\$0		
В	Enforceable Obligations Funded with RPTTF		\$500,523		
С	Administrative Allowance Funded with RPTTF		\$125,000		
D	Total RPTTF Funded (B + C = D)		\$625,523		
Е	Total Current Period Outstanding Debt or Obligation (A + B +	C = E) Should be same amount as ROPS form six-month total	\$625,523		
F	Enter Total Six-Month Anticipated RPTTF Funding		\$625,52		
G	Variance (F - D = G) Maximum RPTTF Allowable should not ex	\$0			
Н	Enter Estimated Obligations Funded by RPTTF (lesser of Finance	s's approved RPTTF amount including admin allowance or the actual amount distributed)	\$554,729		
н	Enter Estimated Obligations Funded by RPTTF (lesser of Finance	s's approved RPTTF amount including admin allowance or the actual amount distributed)	\$554,729		
- 1	Enter Actual Obligations Paid with RPTTF		\$461,216		
J	Enter Actual Administrative Expenses Paid with RPTTF		\$125,000		
K	Adjustment to Redevelopment Obligation Retirement Fund (H	i - (I+ J) = K)	\$0		
L	Adjustment to RPTTF (D - K = L)		\$625,523		
Certif	ication of Oversight Board Chairman:				
Pursu	ant to Section 34177(m) of the Health and Safety code,	Name	Title		
I here	by certify that the above is a true and accurate Recognized				
Obliga	ation Payment Schedule for the above named agency.	/≰			

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TWENTYNINE PALMS (SAN B ERNARDINO) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) July 1, 2013 through December 31, 2013

Total Due During Contract/Agreement Contract/Agreement Total Outstanding Fiscal Year Project Name / Debt Obligation Execution Date Payee Description/Project Scope Project Area Debt or Obligation 2013-14 Bond Proceeds Reserve Balance Admin Allowance RPTF Other Six-Mon												Fundir	g Source		
Contract/Agreement Execution Date Payer Description/Project Scope Project Area Description/Project Scope Project Area Description/Project Scope Description/Project Scope Description/Project Scope Project Area Description/Project Scope Description According Special Scope Descripti		l										1	8 3000		
Item## Project Name / Oebt Obligation Execution Date Termination Date Peyer Description/Project Scope Project Area Oebt or Obligation 2033-14 Bond Proceeds Reserve Balance Admin Allowance RTF Other Six-Mon												l .			1
2011 Tax Allocation Bonds Series A 4/19/2011 9/1/2042 U.S. Bank National Association Bonds issued to fund non-housing appects of Project Four Comers 22,836,832 642,762 0 0 0 323,811 0 0					_					Road Description	Rosson Ralanco	Admin Allowance	0.00777	0.6	C. March Total
1 2011 Tax Allocation Bonds Series A 4/19/2011 B/1/2042 U.S. Bank National Association Bonds issued to fund mon-housing aspects of Project Flouris. 2 2011 Tax Allocation Bonds Series B 4/19/2011 P/1/2042 U.S. Bank National Association Bonds issued to fund housing aspects of Project Phoenix. Four Comers 7,536,765 278,284 0 0 0 0 120,142 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Item #	Project Name / Debt Obligation	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area								Six-Month Total \$625,523
Phoenix. 2 2011 Tax A Blocation Bonds Series 8 4/19/2011 9/1/2042 U.S. Bank National Association 3 Agreed Upon Precedures Audit from A8 3/1/2012 When completed Bogens, Anderson, Makedy & Cost of AUPs Audits of the Housing and Non-Housing Funds. 4 Successor Agency Administrative Budget 2/1/2012 Until Successor Agency is dissolved Scott per A8 1884 4 Successor Agency Administrative Budget 2/1/2012 Until Successor Agency is dissolved Scott per A8 1884 5 Housing Administration 2/1/2012 Until Successor Agency is dissolved Housing Successor Agency CRI. Required Annual Alfordable Housing Monitoring Four Comers 7,000,000 250,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		2011 To A Receding Roads Sories A	4/10/2011	0/1/20/2	III C Rook Marianal Association	Boards issued to fundame bousing sensors of Broker	Saur Camara			30	30	\$125,000		30	321,381
2 2011 Tax A Bocation Bonds Series B 4/19/2011 9/1/2042 U.S. Bank National Association Bonds issued to fund housing aspects of Project Phoenix. Four Comers 7,536,765 278,284 0 0 0 0 1 330,142 0 0 1 84,9 seed Upon Procedures Audit from AB 1/1/2012 When completed Rogers, Anderson, Malody & Cost of AUPs, Audit of the Housing and Non Housing Funds four Comers 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		and the contract of the contra	413/2011	37 2720-2	C. J. Saile Hallonia Allocation		rour comera	22,030,032	042,102		"		322,322		
Scott per AB 1484 4 Successor Agency Administrative Budget 2/1/2012 Until Successor Agency is disadved 4 Successor Agency Administrative Budget 2/1/2012 Until Successor Agency is disadved Bedevelopment Agency (B. Required Annual Alfordable Housing Monitoring Four Comers 7,000,000 250,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2	2011 Tax Allocation Bonds Series B	4/19/2011	9/1/2042	U.S. Bank National Association		Four Comers	7,536,765	278,284	0	0	0	139,142	0	139,142
4 Successor Agency Administrative Budget 2/1/2012 Until Successor Agency is disadved Successor Agency Administrative costs resulting from dissolution of Four Comers 7,000,000 250,000 0 0 125,000 0 0 0 125,000 0 0 0 0 125,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3	A greed Upon Precedures Audit from AB	3/1/2012	When completed	Rogers, Anderson, Malody &	Cost of AUPs Audit of the Housing and Non Housing Funds	Four Comers	0	0	0	0	0	0	0	0
dissolved Redevelopment Agency 5 Housing Administration 2/1/2012 Housing Successor Agency CRI. Required Annual Affordable Housing Monitoring Four Comers 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0															
5 Housing Administration 2/1/2012 Housing Successor Agency CRL Required Annual Affordable Housing Monitoring Four Comers 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4	Succesor Agency Administrative Budget	2/1/2012		Successor Agency		Four Comers	7,000,000	250,000	0	0	125,000	0	0	125,000
6 Litigation Fees When litigation is resolved Rutan & Tucker Per A8 1484, litigation costs may be listed outside of the Four Comers 200,000 D D D D D D D D D D D D D D D D D	_	Harden Martin order	24 2242	dissolved											-
Administrative Budget 7 Property Management Plan When PMP is completed Administrative Budget Administrative Budget AB 1484 required plan to address property formerly owned AB 1484 required plan to address property formerly owned By the redevelopment agency. The oversight board and DOF Will approve this plan. 8 Housing and Non Housing Due Diligence When completed and Approved by Oversight Board and DOF When completed and Approved this plan. 8 Reviews Approved by Oversight Scott Approved by Oversight Administrative Budget. Deformers 20,000 20,000 0 0 0 0 0 0 0 0 0 0 0			2/1/2012	When Brigation is comband				200.000	0	0	0	0	0	0	0
and approved by Oversight by the redevelopment agency. The oversight board and DOF Board and DOF 8 Housing and Non Housing Due Diligence Sy1/2012 When completed and Rogers, Anderson, Makedy & Due Diligence Reviews of the Former redevelopment Four Comers 20,000 0 0 0 20,000 0 Reviews Spot oversight Scott agency's housing and non housing funds.		Ling at the February		When it graces it received	NORTH A TOLKET		rour comers	200,000							
Board and DOF will approve this plan. 8 Housing and Non Housing Due Diligence 9/1/2012 When completed and Rogers, Anderson, Malbdy & Due Diligence Reviews of the former redevelopment Four Comers 20,000 0 0 0 0 20,000 0 Reviews Reviews Approved by Oversight Scott agency's housing and non housing funds.	7	Property Management Plan		When PMP is completed	Various Vendors	A B 1484 required plan to address property formerly owned	Four Comers	20,000	20,000	0	0	0	20,000	0	20,000
8 Housing and Non Housing Due Diligence 9/1/2012 When completed and Rogers, Anderson, Malody & Due Diligence Reviews of the former redevelopment Four Corners 20,000 0 0 0 0 20,000 0 0 0 20,000 0 0 0															1
Reviews approved by Oversight Scott agency's housing and non housing funds.															
	8		9/1/2012				Four Comers	20,000	20,000	0	0	0	20,000	0	20,000
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TWENTYNINE PALMS (SAN BERNARDINO)

Pursuant to Health and Safety Code section 34186 (a)

PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

	July 1, 2012 through December 31, 2012															
							Band Proceeds		Reserve Balance							
1						NHF						Iowance	RPT		Oth	
Item#	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					50	30	SO	50	SO	50	\$125,000	\$125,000	\$446,273	\$461,216	50	SO
1	2011 Tax Allocation Bonds Series A	US Bank	Bands issued for Non-Housing Projects	Four Comers									321,381	321,338		
2	2011 Tax Allocation Bonds Series B	US Bank	Bands Issued for Housing Projects	Four Comers									124,892	139,878		
	Administrative Budget	Succesor Agency	Successor Agency Administrative Budget	Four Comers							125,000	125,000				
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TWENTYNINE PALMS (SAN BERN AR DIN O)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2011 Tax Allocation Bonds Series A	DOF has approved this as enforceable obligation.
2	2011 Tax Allocation Bonds Series B	DOF has approved this as enforceable obligation.
3	Agreed Upon Precedures Audit from AB	DOF has classified this as an administrative cost
	1484	
4	Succesor Agency Administrative Budget	Successor Agency administrative budget as outlined in AB 1484
5	Housing Administation	DOF has denied this item stating that no money can be diverted for housing administration.
6	Litigation Fees	DOF has approved this as an enforceable obligation.
7	Property Management Plan	AB 1484 requires the Successor Agency to prepare a PMP and as such is not part of the administrative budget. DOF has gone on record as approving these costs a
		eligible to be listed outside of the administrative budget.
8	Due Diligence Review Costs	DOF has stated that if the administrative budget has been maximized, these costs may be listed outside of the administrative budget.