

**ITEM FOR THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COUNTY OF SAN BERNARDINO REDEVELOPMENT AGENCY**

September 24, 2015

SUBJECT: Adoption of the Recognized Obligation Payment Schedule for the Period January through June 2016

RECOMMENDATION(S)

Adopt resolution No. 2015-0006 approving the Successor Agency Recognized Obligation Payment Schedule and Administrative Budget for the period of January through June 2016 (ROPS 15-16B).

(Presenter: Gary Hallen, Deputy Director of Community Development and Housing)

BACKGROUND INFORMATION

California Health & Safety Code Section (H&S Code) 34177 requires the oversight board to approve the Recognized Obligation Payment Schedules (ROPS). A copy of the ROPS is to be sent to the Department of Finance (DOF), County Auditor and the County Administrative Office.

In accordance with AB 1484, the ROPS must be submitted 90 days prior to the January 1, 2016 trust distribution or no later than October 1, 2015. On September 15, 2015, the County Board of Supervisors acting as the Successor Agency to the Redevelopment Agency of the County of San Bernardino approved ROPS 15-16B.

It is recommended the Oversight Board approve the ROPS 15-16B. The adopted ROPS 15-16B will be provided to the Department of Finance, the County Auditor and the County Administrative Office as required by AB 1484. This will commence the ten day review period for the Department of Finance.

ATTACHMENTS

Attachment "A" – ROPS 15-16B for the period of January 2016 through June 2016.

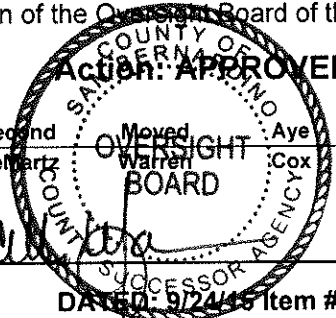
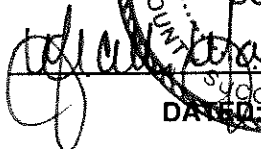
Attachment "B" – Administrative Budget for the period of January 2016 through June 2016.

Record of Action of the Oversight Board of the Successor Agency

MOTION:

Absent	Second	Moved	Aye	Aye	Aye
Smith	Delartz	Walton	Cox	Roberts	Mayclin Cabildo

BY



DATED: 9/24/15 Item #3

RESOLUTION NO. 2015-0006

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COUNTY OF SAN BERNARDINO REDEVELOPMENT AGENCY ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JANUARY THROUGH JUNE 2016

On Thursday September 24, 2015, on motion of Board Member Acquanetta Warren, duly seconded by Board Member Nick DeMartz and carried, the following resolution is adopted by the Oversight Board of County of San Bernardino, State of California.

WHEREAS, California Health and Safety Code Section (H&S) 34179 (e) requires all actions items of the Oversight Board must be accomplished by resolution;

WHEREAS, California Health and Safety Code Section (H&S) 34177 requires the oversight board to approve the Recognized Obligation Payment Schedules (ROPS) and Administrative Budget;

WHEREAS, pursuant to AB 1484, the deadline for submitting ROPS for the period of January through June 2016 (ROPS 15-16B) is October 1st; and

WHEREAS, the Oversight Board desires to adopt ROPS 15-16B and Administrative Budget for the period of January through June 2016.

NOW, THEREFORE, BE IT RESOLVED, the Oversight Board of the Successor Agency to the County of San Bernardino Redevelopment Agency hereby determines as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The ROPS 15-16B is in the outlined form presented, together with such changes thereto as may be approved by the Oversight Board are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the County of San Bernardino, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Cabildo, Cox, DeMartz, Mayclin, Roberts, Warren

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: Smith

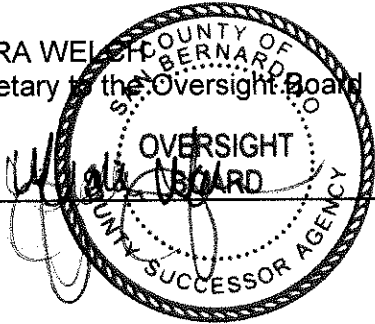
STATE OF CALIFORNIA)
)
COUNTY OF SAN BERNARDINO) ss.

I, **LAURA WELCH**, Secretary to the Oversight Board for the Successor Agency to the County of San Bernardino, State of California, hereby certify the foregoing to be a full, true and correct copy

of the record of the action taken by the Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of September 24, 2015.

LAURA WEISS
Secretary to the Oversight Board

By _____



Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: San Bernardino County
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 651,143
A	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	651,143
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 5,025,001
F	Non-Administrative Costs (ROPS Detail)	4,946,443
G	Administrative Costs (ROPS Detail)	78,558
H Total Current Period Enforceable Obligations (A+E):		\$ 5,676,144

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	5,025,001
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(17,217)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 5,007,784

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	5,025,001
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		5,025,001

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

San Bernardino County Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P			
										M						N	O	
										Funding Source								Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin				
								\$ 185,357,222		\$ -	\$ -	\$ 651,143	\$ 4,946,443	\$ 78,558	\$ 5,676,144			
1	2005 Series A TAB - San Sevaine	Bonds Issued On or Before 12/31/10	12/13/2005	9/1/2035	Bank of NY	San Sevaine 2005 Series A TABs	San Sevaine	76,154,983	N				1,175,750		\$ 1,175,750			
2	2010 Series A & B TABs - San Sevaine	Bonds Issued On or Before 12/31/10	11/10/2010	9/1/2040	Bank of NY	San Sevaine 2010 Series A & B TABs	San Sevaine	76,481,073	N			241,201	1,003,527		\$ 1,244,728			
3	2010 Series A TAB - Cedar Glen	Bonds Issued On or Before 12/31/10	10/21/2010	9/1/2040	Bank of NY	Cedar Glen 2010 Series A TAB	Cedar Glen	8,539,975	N				138,496		\$ 138,496			
4	2005 Series A TAB - Debt Service Reserve	Reserves	12/13/2005	9/1/2034	Bank of NY	San Sevaine 2005 Series A TABs	San Sevaine	-	N				712,500		\$ 712,500			
5	2010 Series A & B TABs - DS Reserve	Reserves	11/10/2010	9/1/2040	Bank of NY	San Sevaine 2010 Series A & B TABs	San Sevaine	-	N				110,000		\$ 110,000			
6	2010 Series A TAB - DS Reserve	Reserves	10/21/2010	9/1/2040	Bank of NY	Cedar Glen 2010 Series A TAB	Cedar Glen	-	N				85,000		\$ 85,000			
9	Contract for Consulting Services	Professional Services	5/3/2005	5/3/2025	HDL Coren & Cone	Financial Consulting	All	52,000	N				26,000		\$ 26,000			
10	Bond Counsel	Professional Services	7/1/2013	6/30/2025	Various	Consulting Support required by Legislation	All	200,000	N				125,000		\$ 125,000			
11	Litigation Professional Services	Litigation	1/1/2013	6/30/2025	Various	Consulting Support required by Legislation	All	100,000	N				50,000		\$ 50,000			
12	Central Services	Miscellaneous	1/1/2013	6/30/2025	County of San Bernardino	County Services	All	40,000	N			17,000		3,000	\$ 20,000			
13	County Wide Cost Allocation	Miscellaneous	1/1/2013	6/30/2025	County of San Bernardino	General County Services	All	50,000	N			14,000		3,000	\$ 17,000			
14	County of San Bernardino and various others	Miscellaneous	1/1/2013	6/30/2025	County of San Bernardino and various others	General County Services	All	250,000	N			20,000		22,000	\$ 42,000			
15	EDA Cost Allocation Obligation	Miscellaneous	1/1/2013	6/30/2025	County of San Bernardino	General EDA Support	All	700,000	N					15,000	\$ 15,000			
16	Salaries & Benefits Direct	Project Management Costs	1/1/2013	6/30/2025	Various Employees	Salary & Benefit Costs	All	1,000,000	N			52,942	66,500	30,558	\$ 150,000			
17	Incentive Agreement	Business Incentive Agreements	4/5/2005	10/1/2016	Mohawk Carpets	Business Attraction	San Sevaine	2,000,000	N			300,000			\$ 300,000			
18	Legal Consultant	Legal	12/16/2008	6/30/2025	Goldfarb & Lipman	Outside Legal Counsel	All	200,000	N			3,000			\$ 3,000			
19	Contract for Consulting Services	Professional Services	11/13/2009	6/30/2025	CSG Advisors Inc	Financial Consulting	All	100,000	N				42,500		\$ 42,500			
20	County Counsel	Legal	1/1/2013	6/30/2025	County of San Bernardino	Legal Services	All	500,000	N				5,000		\$ 5,000			
21	Audit Consulting Services	Professional Services	8/15/2012	6/30/2025	RAMS	Per Bond Documents	All	500,000	N				5,000		\$ 5,000			
23	Financial - Professional Services KMA	Professional Services	8/15/2012	6/30/2025	Keyser Marston Associates	Financial Consulting	All	20,000	N			3,000			\$ 3,000			
24	Office Rent	Admin Costs	1/1/2013	6/30/2025	County of San Bernardino	Office Space	All	1,000,000	N					5,000	\$ 5,000			
25	Maintenance of Properties	Property Maintenance	1/1/2013	6/30/2025	Various	Prop Management & Maintenance	All	300,000	N				20,000		\$ 20,000			
26	Real Estate Professional Services Long Range Property Plan - RSG	Property Dispositions	8/15/2012	6/30/2025	Rosenow Spevacek Group Inc	Consulting Support required by Legislation	All	15,000	N				3,000		\$ 3,000			
42	County of San Bernardino Special Districts	Improvement/Infrastructure	9/15/2009	6/30/2025	County of San Bernardino Special Districts	Water System Improvements with safety & fire implications for Phase 2 of 4 phases.	Cedar Glen	4,000,000	N						\$ -			
44	County of San Bernardino Special Districts	Improvement/Infrastructure	11/22/2005	6/30/2025	County of San Bernardino Special Districts	Water System Improvements with safety & fire implications	Cedar Glen	5,000,000	N						\$ -			
52	Reestablishing Loan Agreement with County	City/County Loans After 6/27/11	2/25/2014	7/1/2025	County of San Bernardino	Repayment of County loan	All	8,154,191	N				1,378,170		\$ 1,378,170			
53	Housing Administration	Admin Costs	7/1/2014	9/1/2040	Housing Successor	Administrative Costs incurred by Housing Successor	All		N						\$ -			
54								-	N						\$ -			
55								-	N						\$ -			

**San Bernardino County Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)			438,864		1,449,888	136,157		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015			3,850	860,000	246,085	3,254,346		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			354,933		152,288	3,342,186		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						17,217	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 87,781	\$ 860,000	\$ 1,543,685	\$ 31,100		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 87,781	\$ 860,000	\$ 1,543,685	\$ 48,317		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					491,200	5,251,833		
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)				860,000	638,211	5,251,833		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ 87,781	\$ -	\$ 1,396,674	\$ 48,317		

San Bernardino County Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
		\$ 2,065,947	\$ -	\$ 354,933	\$ 354,933	\$ 407,288	\$ 152,288	\$ 3,358,853	\$ 3,327,853	\$ 3,327,853	\$ 3,311,053	\$ 16,800	\$ 31,550	\$ 31,550	\$ 31,550	\$ 31,133	\$ 417	\$ 17,217	
1	2005 Series A TAB	-	-	-	-	-	-	1,209,625	1,209,625	\$ 1,209,625	1,209,625	\$ -						\$ -	
2	2010 Series A & B	-	-	241,461	241,461	-	-	1,010,581	1,010,581	\$ 1,010,581	1,010,581	\$ -						\$ -	
3	2010 Series A TAB Cedar Glen	-	-	-	-	-	-	141,397	141,397	\$ 141,397	141,397	\$ -						\$ -	
4	2005 Series A TAB Debt Service Reserve	-	-	-	-	-	-	677,500	677,500	\$ 677,500	677,500	\$ -						\$ -	
5	2010 Series A & B TABs - DS Reserve	-	-	-	-	-	-	102,500	102,500	\$ 102,500	102,500	\$ -						\$ -	
6	2010 Series A TAB DS Reserve	-	-	-	-	-	-	80,000	80,000	\$ 80,000	80,000	\$ -						\$ -	
9	Contract for Consulting Services	-	-	-	-	-	-	2,000		\$ -		\$ -						\$ -	
10	Bond Counsel	-	-	-	-	-	-	2,000		\$ -		\$ -						\$ -	
11	Litigation Professional Services	-	-	-	-	-	-			\$ -		\$ -						\$ -	
12	Central Services	-	-	-	-	14,000	14,000	-		\$ -		\$ -	6,650	6,650		6,233		\$ -	
13	County Wide Cost Allocation	-	-	-	-	7,260	7,260	-		\$ -		\$ -						\$ -	
14	County of San Bernardino and various others	-	-	-	-	17,000	17,000	-		\$ -		\$ -	24,900	24,900		24,900		\$ -	
15	EDA Cost Allocation Obligation	-	-	-	-	37,500	37,500	-		\$ -		\$ -						\$ -	
16	Salaries & Benefits Direct	-	-	113,472	113,472	71,528	71,528	66,250	66,250	\$ 66,250	66,250	\$ -						\$ -	
17	Incentive Agreement	-	-	-	-	250,000	-	-		\$ -		\$ -						\$ -	
18	Legal Consultant	-	-	-	-	5,000	-	-		\$ -		\$ -						\$ -	
19	Contract for Consulting Services	-	-	-	-	-	-	2,000		\$ -		\$ -						\$ -	
20	County Counsel	-	-	-	-	-	-	10,000	10,000	\$ 10,000	10,000	\$ -						\$ -	
21	Audit Consulting Services	-	-	-	-	-	-	16,000		\$ -		\$ -						\$ -	
23	Financial - Professional Services KMA	-	-	-	-	-	-	4,000		\$ -		\$ -						\$ -	
24	Office Rent	-	-	-	-	5,000	5,000	-		\$ -		\$ -						\$ -	
25	Maintenance of Properties	-	-	-	-	-	-	30,000	30,000	\$ 30,000	13,200	\$ 16,800						\$ 16,800	
26	Real Estate Professional Services Long Range Property Plan - RSG	-	-	-	-	-	-	5,000		\$ -		\$ -						\$ -	
35	City of Fontana	2,065,947	-	-	-	-	-	-		\$ -		\$ -						\$ -	

San Bernardino County Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
		\$ 2,065,947	\$ -	\$ 354,933	\$ 354,933	\$ 407,288	\$ 152,288	\$ 3,358,853	\$ 3,327,853	\$ 3,327,853	\$ 3,311,053	\$ 16,800	\$ 31,550	\$ 31,550	\$ 31,550	\$ 31,133	\$ 417	\$ 17,217	
36	Transportation - Cherry - Whittram Ave to Foothill (H13630)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
37	Cherry @ 110 Interchange Construction (H13514)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
38	Future Projects in Cedar Glen using Bonds Proceeds	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
39	Future Projects in San Sevaine Area using Bonds Proceeds	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
40	Future Projects in San Sevaine Area using Bonds Proceeds	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
41	Other Outside Consultants	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
42	County of San Bernardino Special Districts	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
44	County of San Bernardino Special Districts	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
45	County of San Bernardino Cedar Glen Water Project Loan	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
46	County of San Bernardino Cedar Glen Startup Loan	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
47	County of San Bernardino Cedar Glen Loan for Road Study	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
48	County of San Bernardino Mission Blvd Startup Loan	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
49	20% Housing Asset Fund - Loan Repayment	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
51	Unspent Bond Proceeds from Issuances prior to 2011	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
52	Reestablishing Loan Agreement with County	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
53	Housing Administration	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	

San Bernardino County Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
	<u>ROPS Detail Page</u>
1	2005 San Sevaine Debt Service Payments per bond indenture.
2	2010 San Sevaine Debt Service Payments per bond indenture.
3	2010 Cedar Glen Debt Service Payments per bond indenture.
4	2005 San Sevaine Debt Service Reserve calculated in accordance with DOF instructions: half of the principal required for the Fall 2014 debt service payment.
5	2010 San Sevaine Debt Service Reserve calculated in accordance with DOF instructions; half of the principal required for the Fall 2014 debt service payment.
6	2010 San Sevaine Debt Service Reserve calculated per DOF instructions; half of the principal required for the Fall 2014 debt service payment.
7	Removed Duplicate Line 45-48
8	Removed Duplicate Line 45-48
9	HDL entered into a contract on September 1 with Successor Agency and obtained OB approval on September 24 to serve as the Fiscal Consultant for the proposed San Sevaine Tax Allocation Bond refunding. Total contract amount is \$22,500 and estimated costs for the annual disclosure reports are \$3,500 for a total cost of \$26,000.
10	Bond Counsel services include both General Bond Counsel and Disclosure Counsel to serve as the lead counsel for the proposed San Sevaine Tax Allocation Bond refunding. We have selected Stradling Yocca Carlson & Rauth, P.C. as General Bond Counsel and Jones Hall as Disclosure Counsel with a total contract amount for both of \$125,000.
11	Litigation Professional Services required representing the Successor Agency in ongoing litigation.
12	Central Services is for services such as data, phone and other IT central charges. These obligations are funded with other revenue and Administrative Allowance.
13	County Wide Cost Allocation are charges calculated for internal services incurred by the Successor Agency. These obligations are funded with other revenues and not Administrative Allowance.
14	County of San Bernardino and various others charges for services and supplies for the Oversight Board and Successor Agency. These obligations are funded with other funds and not Administrative Funds.
15	Economic Development Agency (EDA) Cost Allocation Obligation for services performed on behalf of the Successor Agency. These obligations are funded with other revenues and not Administrative Allowance. The Successor Agency operations are under the purview of the Economic Development Agency functions.
16	Salaries & Benefits Direct (non-project specific related) is funded with \$80,000 from Administrative Allowance. Other Funds will pay for \$3,000 of salaries and \$66,500 funded with RPTTF for staff time spent working on RPTTF Projects.
17	Sale Tax Incentive Agreement with Mohawk Carpet, the County and the former RDA. The County General Fund provides a portion of the sales taxes collected as a rebate payment to the Agency who in turn reimburses Mohawk.
18	Legal Consultant with Goldfarb and Lipman provides special legal counsel for the successor agency regarding dissolution activities.
19	CSG Advisors entered into a contract on September 1 with Successor Agency and obtained OB approval on September 24 to serve as the Financial Advisor for the proposed San Sevaine Tax Allocation Bond refunding. Total contract amount is \$42,500.
20	County Counsel's legal services to implement the Dissolution Act.
21	RAMS Audit Consulting Services to complete required Financial Statements Audit per the Dissolution Act and ongoing bond disclosure requirements.
22	Removed Duplicate Line 14
23	Financial Professional Services with Keyser Marsten Associates for required financial analysis to the wind down of the Successor Agency Activities. Provides tax increment estimates and other financial models needed.
24	Office Rent is funded with \$5,000 from Admin Funds.
25	Maintenance of Properties costs incurred and required by the dissolution law. It is required that the Agency-owned property be maintained prior to the sale and disposal.
26	RSG Real Estate Professional Services to complete the Long Range Property Management Plan.
27	Removed Retired
28	Retire Replacement Housing Obligation.
29	Removed Retired
30	Removed Duplicate Line 16
31	Removed Retired

San Bernardino County Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
32	Retire Unpaid Leave Balances obligation paid in previous ROPS cycle.
33	Retire Unemployment Insurance obligation paid in previous ROPS cycle.
34	Removed Retired
35	Removed Retired. Transfer of Bond Proceeds Obligation has taken place with See Item 51.
36	Remove Retired.
37	Remove Retired. Construction project of the I-10 Interchange at Cherry Avenue has been completed. Bond Proceeds is the source of funds on this obligation.
38	Remove Retired. Transfer of Bond Proceeds Obligation has taken place with See Item 51.
39	Remove Retired. Transfer of Bond Proceeds Obligation has taken place with See Item 51.
40	Remove Retired. Transfer of Bond Proceeds Obligation has taken place with See Item 51.
41	Outside Consultants needed to assist the Agency with the required dissolution activities of financial winding down the Agency.
42	County of San Bernardino Special Districts contract to perform needed water systems improvements for Cedar Glen. This item is a matter currently in litigation with DOF.
43	Removed Duplicate Line 29
44	County of San Bernardino Special Districts contract to perform additional water systems improvements for Cedar Glen. This item is a matter currently in litigation with DOF.
45	Removed Retired. County of San Bernardino Cedar Glen Water Project Loan was reinstated and approved in ROPS 14-15A. See Reinstatement of Loan on Item 52.
46	Removed Retired. County of San Bernardino Cedar Glen Start Up Loan was reinstated and approved in ROPS 14-15A. See Reinstatement of Loan on Item 52.
47	Removed Retired. County of San Bernardino Cedar Glen Road Study Loan was reinstated and approved in ROPS 14-15A. See Reinstatement of Loan on Item 52.
48	Removed Retired. County of San Bernardino Mission Blvd. Loan was reinstated and approved in ROPS 14-15A. See Reinstatement of Loan on Item 52.
49	Removed Retired. 20% of the Loan repayment to the County can go into Housing Asset Fund based on the prior year residual trust fund distribution and calculation. The total loan repayment is approved as item 52 and the housing (20%) portion is included in that obligation.
50	Remove Retired. Prior Period shortfall of Administrative Funds. After communication from DOF, this did not meet the criteria established by DOF.
51	Removed Retired. Successor Agency obtained its Finding of Completion on December 5, 2013, and can now after meeting certain conditions expend unencumbered bond proceeds. This obligation allows for the transfer of all remaining Bond Proceeds (including interest) to the County to be spent in accordance with the bond covenants and CRL. The actual transfer of Bond Proceeds to the County was complete in ROPS 14-15A period and this items is now retired.
52	Successor Agency obtained its Finding of Completion on December 5, 2013, and can now after meeting certain conditions, reestablish its prior loan agreements. This obligation allows for the repayment of \$10.6M of the outstanding loan balance to be repaid to the County from the residual trust fund distribution.
53	AB 471 allows for housing entities to receive up to \$150,000 per year to pay for housing functions of the former RDA. The County Housing Successor will use these funds to pay for Housing Administrative Costs.
<u>Prior Period Adjustments</u>	
2	RZEDB Rebate of \$241,461 reported as Reserve funds on Prior Period Adjustment schedule per the direction received from DOF in the ROPS 14-15B letter. The rebate was actually in the Successor Agency "Other funds" account but a transfer was made to put the funds in reserve fund as directed by DOF.
16	Total Salaries paid during the FY 14-15B was \$251,250, of which we were directed by DOF to use \$113,472 from reserve funds. Salaries was also paid out of other funds in the amount of \$71,528 and also using RPTTF Non-Admin paid for \$66,500 of salaries.
51	As DOF approved all bond proceeds can be transferred to the County to be spent in accordance with the bond covenants and CRL. As the transfer of all Bond Proceeds was done during the ROPS 14-15A period, we also include the \$2.065M project along San Bernardino Ave (ROPS LINE 35) which it was contracted with the City of Fontana was also included as part of the Bond Proceeds transfer to be complete work on street improvements within the San Sevaine Project Area within the County unincorporated area.