

**ITEM FOR THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COUNTY OF SAN BERNARDINO REDEVELOPMENT AGENCY**

5

February 27, 2014

SUBJECT: Adoption of the Recognized Obligation Payment Schedule for the Period July through December 2014

RECOMMENDATION(S)

Adopt a resolution (Resolution 2014-0003) approving the Successor Agency Recognized Obligation Payment Schedule and Administrative Budget for the period of July through December 2014 (ROPS 14-15A).

(Presenter: Gary Hallen, Deputy Director of Community Development and Housing)

BACKGROUND INFORMATION

California Health & Safety Code Section (H&S Code) 34177 requires the oversight board to approve the Recognized Obligation Payment Schedules (ROPS). A copy of the ROPS is to be sent to the Department of Finance (DOF), County Auditor and the County Administrative Office.

In accordance with AB 1484, the ROPS must be submitted 90 days prior to the June 1, 2014 trust distribution, or no later than March 1, 2014. On February 25, 2014, the County Board of Supervisors acting as the Successor Agency to the Redevelopment Agency of the County of San Bernardino considered and approved ROPS 14-15A.

It is recommended the Oversight Board approve the ROPS 14-15A. The adopted ROPS 14-15A will be provided to the Department of Finance and the County Auditor as required by AB 1484. This will commence the ten day review period for acting by the Department of Finance.

ATTACHMENTS

Attachment "A" – ROPS 14-15A for the period of July 2014 through December 2014.

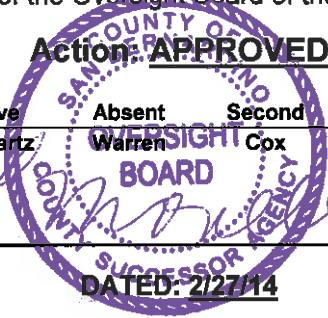
Attachment "B" – Administrative Budget for the period of July 2014 through December 2014.

Record of Action of the Oversight Board of the Successor Agency

Action: APPROVED

| | | | | | | | |
|----------------|------------|-------------|---------------|---------------|---------------|------------|---------------|
| | Aye | Move | Absent | Second | Absent | Aye | Absent |
| MOTION: | Smith | DeMartz | Warren | Cox | Roberts | Mayclin | Pinedo |

BY _____



DATED: 2/27/14

RESOLUTION NO. 2014-0003

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COUNTY OF SAN BERNARDINO REDEVELOPMENT AGENCY ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY THROUGH DECEMBER 2014 (ROPS 14 – 15A)

On Thursday February 27, 2014, on motion of Board Member Nick DeMartz, duly seconded by Board Member Chris Cox and carried, the following resolution is adopted by the Oversight Board of County of San Bernardino, State of California.

WHEREAS, California Health and Safety Code Section (H&S) 34179 (e) requires all actions items of the Oversight Board to be taken by resolution; and

WHEREAS, pursuant to the California Health and Safety Code Section (H&S) 34177 requires the oversight board to approve the Recognized Obligation Payment Schedules (ROPS) and Administrative Budget; and

WHEREAS, pursuant to AB 1484, the deadline for submitting ROPS for the period of July through December 2014 (ROPS 14-15A) is March 1st; and

WHEREAS, the Oversight Board desires to adopt ROPS 14-15A and Administrative Budget for the period of July through December 2014.

NOW, THEREFORE, BE IT RESOLVED, the Oversight Board of the Successor Agency to the County of San Bernardino Redevelopment Agency hereby determines as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The ROPS 14-15A in the outlined form presented, together with such changes thereto as may be approved by the Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the County of San Bernardino, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Cox, DeMartz, Mayclin, Smith

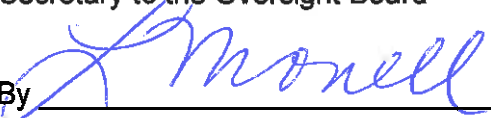
NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: Pinedo, Roberts, Warren

STATE OF CALIFORNIA)
)
COUNTY OF SAN BERNARDINO) ss.

I, **LAURA WELCH**, Secretary to the Oversight Board for the Successor Agency to the County of San Bernardino, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of February 27, 2014.

LAURA WELCH
Secretary to the Oversight Board

By 



Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: San Bernardino County
 Name of County: San Bernardino

| Current Period Requested Funding for Outstanding Debt or Obligation | | Six-Month Total |
|---|--|------------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D): | | \$ 28,769,515 |
| B | Bond Proceeds Funding (ROPS Detail) | 27,118,054 |
| C | Reserve Balance Funding (ROPS Detail) | 817,500 |
| D | Other Funding (ROPS Detail) | 833,961 |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | | \$ 4,820,216 |
| F | Non-Administrative Costs (ROPS Detail) | 4,695,216 |
| G | Administrative Costs (ROPS Detail) | 125,000 |
| H Current Period Enforceable Obligations (A+E): | | \$ 33,589,731 |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|---|--|---------------------|
| I | Enforceable Obligations funded with RPTTF (E): | 4,820,216 |
| J | Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | (57,098) |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | | \$ 4,763,118 |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|---|---|------------------|
| L | Enforceable Obligations funded with RPTTF (E): | 4,820,216 |
| M | Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | - |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | | 4,820,216 |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

| | |
|-----------|-------|
| _____ | |
| Name | Title |
| /s/ _____ | |
| Signature | Date |

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | O | P | |
|--------|--|------------------------------------|-----------------------------------|-------------------------------------|---|--|--------------|--------------------------------------|---------|---|-----------------|-------------|------------|--------------|------------|---------------|---|
| | | | | | | | | | | M | | | | | | | N |
| | | | | | | | | | | Funding Source | | | | | | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | | | |
| | | | | | | | | \$ 235,800,949 | | | \$ 27,118,054 | \$ 817,500 | \$ 833,961 | \$ 4,695,216 | \$ 125,000 | \$ 33,589,731 | |
| 1 | 2005 Series A TAB - San Sevaine | Bonds Issued On or Before 12/31/10 | 12/13/2005 | 9/1/2035 | Bank of NY | San Sevaine 2005 Series A TABs | San Sevaine | 81,782,001 | N | | | | | 1,885,250 | | \$ 1,885,250 | |
| 2 | 2010 Series A & B TABs - San Sevaine | Bonds Issued On or Before 12/31/10 | 11/10/2010 | 9/1/2040 | Bank of NY | San Sevaine 2010 Series A & B TABs | San Sevaine | 83,250,739 | N | | | 241,461 | | 1,115,037 | | \$ 1,356,498 | |
| 3 | 2010 Series A TAB - Cedar Glen | Bonds Issued On or Before 12/31/10 | 10/21/2010 | 9/1/2040 | Bank of NY | Cedar Glen 2010 Series A TAB | Cedar Glen | 9,196,696 | N | | | | | 218,929 | | \$ 218,929 | |
| 4 | 2005 Series A TAB - Debt Service Reserve | Reserves | 12/13/2005 | 9/1/2034 | Bank of NY | San Sevaine 2005 Series A TABs | San Sevaine | 645,000 | N | | 645,000 | | | | | \$ 645,000 | |
| 5 | 2010 Series A & B TABs - DS Reserve | Reserves | 11/10/2010 | 9/1/2040 | Bank of NY | San Sevaine 2010 Series A & B TABs | San Sevaine | 97,500 | N | | 97,500 | | | | | \$ 97,500 | |
| 6 | 2010 Series A TAB - DS Reserve | Reserves | 10/21/2010 | 9/1/2040 | Bank of NY | Cedar Glen 2010 Series A TAB | Cedar Glen | 75,000 | N | | 75,000 | | | | | \$ 75,000 | |
| 9 | Contract for Consulting Services | Professional Services | 5/3/2005 | 5/3/2025 | HDL Coren & Cone | Financial Consulting | All | 45,000 | N | | | | | 5,000 | | \$ 5,000 | |
| 10 | Bond Counsel | Legal | 7/1/2013 | 6/30/2025 | Various | Consulting Support required by Legislation | All | 50,000 | N | | | | | 5,000 | | \$ 5,000 | |
| 11 | Litigation Professional Services | Litigation | 1/1/2013 | 6/30/2025 | Various | Consulting Support required by Legislation | All | 100,000 | N | | | | | 100,000 | | \$ 100,000 | |
| 12 | Central Services | Miscellaneous | 1/1/2013 | 6/30/2025 | County of San Bernardino | County Services | All | 20,000 | N | | | 20,000 | | | | \$ 20,000 | |
| 13 | County Wide Cost Allocation | Miscellaneous | 1/1/2013 | 6/30/2025 | County of San Bernardino | General County Services | All | 52,000 | N | | | 20,000 | | | | \$ 20,000 | |
| 14 | County of San Bernardino and various others | Miscellaneous | 1/1/2013 | 6/30/2025 | County of San Bernardino and various others | General County Services | All | 250,000 | N | | | 50,000 | | | | \$ 50,000 | |
| 15 | EDA Cost Allocation Obligation | Miscellaneous | 1/1/2013 | 6/30/2025 | County of San Bernardino | General EDA Support | All | 720,000 | N | | | 43,500 | | | | \$ 43,500 | |
| 16 | Salaries & Benefits Direct | Project Management Costs | 1/1/2013 | 6/30/2025 | Various Employees | Salary & Benefit Costs | All | 1,000,000 | N | | | 54,000 | 16,000 | 114,800 | | \$ 184,800 | |
| 17 | Incentive Agreement | Business Incentive Agreements | 4/5/2005 | 10/1/2016 | Mohawk Carpets | Business Attraction | San Sevaine | 2,000,000 | N | | | 200,000 | | | | \$ 200,000 | |
| 18 | Legal Consultant | Legal | 12/16/2008 | 6/30/2025 | Goldfarb & Lipman | Outside Legal Counsel | All | 200,000 | N | | | 5,000 | | | | \$ 5,000 | |
| 19 | Contract for Consulting Services | Professional Services | 11/13/2009 | 6/30/2025 | CSG Advisors Inc | Financial Consulting | All | 40,000 | N | | | | | 5,000 | | \$ 5,000 | |
| 20 | County Counsel | Legal | 1/1/2013 | 6/30/2025 | County of San Bernardino | Legal Services | All | 100,000 | N | | | | | 20,000 | | \$ 20,000 | |
| 21 | Audit Consulting Services | Dissolution Audits | 8/15/2012 | 6/30/2025 | Eadie and Payne | Per Bond Documents | All | 530,000 | N | | | | | 25,000 | | \$ 25,000 | |
| 23 | Financial - Professional Services KMA | Professional Services | 8/15/2012 | 6/30/2025 | Keyser Marston Associates | Financial Consulting | All | 20,000 | N | | | | | 15,000 | | \$ 15,000 | |
| 24 | Office Rent | Admin Costs | 1/1/2013 | 6/30/2025 | County of San Bernardino | Office Space | All | 1,000,000 | N | | | | | | 10,200 | \$ 10,200 | |
| 25 | Maintenance of Properties | Property Maintenance | 1/1/2013 | 6/30/2025 | Various | Prop Management & Maintenance | All | 386,000 | N | | | | | 50,000 | | \$ 50,000 | |
| 26 | Real Estate Professional Services Long Range Property Plan - RSG | Project Management Costs | 8/15/2012 | 6/30/2025 | Rosenow Spevacek Group Inc | Consulting Support required by Legislation | All | 44,100 | N | | | | | 15,000 | | \$ 15,000 | |
| 28 | 50 Replacement Housing Obligation | Third-Party Loans | 12/5/2005 | 6/30/2014 | Various | Remove - Not an ongoing obligation | San Sevaine | 4,900,000 | Y | | | | | | | \$ - | |
| 32 | Unpaid Leave Balances | Unfunded Liabilities | 1/1/2013 | 6/30/2025 | Various | Employee Leave Costs | All | | Y | | | | | | | | |
| 33 | Unemployment Insurance | Unfunded Liabilities | 1/1/2013 | 6/30/2025 | Various | Unemployment Costs | All | | Y | | | | | | | | |
| 35 | City of Fontana | Improvement/Infrastructure | 5/3/2011 | 6/30/2025 | City of Fontana | Road Improvements | San Sevaine | 2,065,947 | N | 2,065,947 | | | | | | \$ 2,065,947 | |
| 36 | Transportation - Cherry - Whittram Ave to Foothill (H13630) | Improvement/Infrastructure | 5/3/2011 | 6/30/2025 | County of San Bernardino, Public Works | Road Improvements | San Sevaine | 667,107 | N | 667,107 | | | | | | \$ 667,107 | |
| 37 | Cherry @ I10 Interchange Construction (H13514) | Improvement/Infrastructure | 1/25/2011 | 6/30/2025 | County of San Bernardino, Public Works | Road Improvements | San Sevaine | 1,385,000 | N | 1,385,000 | | | | | | \$ 1,385,000 | |
| 38 | Future Projects in Cedar Glen using Bonds Proceeds | Improvement/Infrastructure | 1/1/2013 | 6/30/2025 | Various Contractors | Remove - Transfer of Bond Funds will replace if approved on Item # 51 | Cedar Glen | | N | | | | | | | | |
| 39 | Future Projects in San Sevaine Area using Bonds Proceeds | Improvement/Infrastructure | 1/1/2013 | 6/30/2025 | Various Contractors | Remove - Transfer of Bond Funds will replace if approved on Item # 51 | San Sevaine | | N | | | | | | | | |
| 40 | Future Projects in San Sevaine Area using Bonds Proceeds | Improvement/Infrastructure | 1/1/2013 | 6/30/2025 | Various Contractors | Remove - Transfer of Bond Funds will replace if approved on Item # 51 | San Sevaine | | N | | | | | | | | |
| 41 | Other Outside Consultants | Professional Services | 1/1/2013 | 6/30/2025 | Various | Professional Services Required by Legislation | All | 400,000 | N | | | 200,000 | | | | \$ 200,000 | |
| 42 | County of San Bernardino Special Districts | Improvement/Infrastructure | 9/15/2009 | 6/30/2025 | County of San Bernardino Special Districts | Water System Improvements with safety & fire implications for Phase 2 of 4 phases. | Cedar Glen | 4,000,000 | N | | | | | | | | |

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H | I | |
|---|---|------------------------------------|-----------------------------------|--|---|------------------------------|---------------------|--|--|
| | | Fund Sources | | | | | | | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | |
| | Cash Balance Information by ROPS Period | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR balances retained | Prior ROPS RPTTF distributed as reserve for next bond payment | Rent, Grants, Interest, Etc. | Non-Admin and Admin | Comments | |
| ROPS 13-14A Actuals (07/01/13 - 12/31/13) | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs) | 36,508,039 | | 11,888,979 | | 2,285,563 | | (1) Reserve Balance Cash Balance as of 7/1/13 equals \$15,951,660 reduced by RPTTF deposit made in June of \$4,062,681 and reported in H2. (2) \$520,392 Cash in Bonds reduced from bonds and increased in Other to match ROPS. | |
| 2 | Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013 | 53,772 | | 399,106 | | 373,936 | 4,062,680 | | |
| 3 | Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs | 3,893,637 | | 9,434,784 | | 791,884 | 3,880,583 | Reserve Balance expenses include DDR payments of \$9,365,132 made during 13-14A ROPS period.. | |
| 4 | Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A | 6,932,775 | | | | | | Cash held by Fiscal Agent | |
| 5 | ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs. | No entry required | | | | | | 57,098 | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | \$ 25,735,399 | \$ - | \$ 2,853,301 | \$ - | \$ 1,867,615 | \$ 124,999 | | |
| ROPS 13-14B Estimate (01/01/14 - 06/30/14) | | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | \$ 32,668,174 | \$ - | \$ 2,853,301 | \$ - | \$ 1,867,615 | \$ 182,097 | | |
| 8 | Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014 | | | | | 837,000 | 3,519,619 | \$237,000 is anticipated RZEDB Rebate. Other Rev is \$200,000 Mohawk and \$400,000 Other | |
| 9 | Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14) | 28,731,601 | | | | 887,558 | 2,827,119 | This includes \$2,702,119 of current expenditures plus \$125,000 of Admin Allow distributed in ROPS 13-14A and held for 13-14B | |
| 10 | Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B | 6,932,775 | | | | | 817,500 | Amount distributed for Debt Service payment for 9/1/2014 during ROPS 13-14B period | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10) | \$ (2,996,202) | \$ - | \$ 2,853,301 | \$ - | \$ 1,817,057 | \$ 57,097 | | |

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | |
|--------|---|------------------------|--------------|-----------------|-----------|--------------|------------|--------------------|---|--------------------------------------|--------------|--|------------|---|--------------------------------------|------------|---|----------------------|--|
| Item # | Project Name / Debt Obligation | Non-RPTTF Expenditures | | | | | | RPTTF Expenditures | | | | | | | | | | | Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) |
| | | Bond Proceeds | | Reserve Balance | | Other Funds | | Non-Admin | | | | | Admin | | | | | | |
| | | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13) | Net Lesser of Authorized / Available | Actual | Difference (If K is less than L, the difference is zero) | Authorized | Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13) | Net Lesser of Authorized / Available | Actual | Difference (If total actual exceeds total authorized, the total difference is zero) | Net Difference (M+R) | |
| | | \$ 21,998,321 | \$ 3,893,637 | \$ 1,512,836 | \$ 69,652 | \$ 1,185,392 | \$ 791,884 | \$ 3,812,681 | \$ 3,812,681 | \$ 3,812,681 | \$ 3,755,583 | \$ 57,098 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ - | \$ 57,098 | |
| 1 | 2005 Series A TAB - San Sevaine | - | - | - | - | - | - | 2,501,000 | 2,501,000 | \$ 2,501,000 | 2,501,000 | \$ - | | | | | | \$ - | |
| 2 | 2010 Series A & B TABs - San Sevaine | - | - | - | - | 520,392 | 520,392 | 919,849 | 919,849 | \$ 919,849 | 919,849 | \$ - | | | | | | \$ - | |
| 3 | 2010 Series A TAB - Cedar Glen | - | - | - | - | - | - | 260,654 | 260,654 | \$ 260,654 | 260,654 | \$ - | | | | | | \$ - | |
| 4 | 2005 Series A TAB - Debt Service Reserve | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | \$ - | |
| 5 | 2010 Series A & B TABs - DS Reserve | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | \$ - | |
| 6 | 2010 Series A TAB - DS Reserve | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | \$ - | |
| 7 | County Loan | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | \$ - | |
| 8 | County Loan | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | \$ - | |
| 9 | Contract for Consulting Services | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | \$ - | |
| 10 | Bond Counsel | - | - | - | - | - | - | 10,000 | 10,000 | \$ 10,000 | 10,000 | \$ 10,000 | | | | | | \$ 10,000 | |
| 11 | Litigation Professional Services | - | - | - | - | - | - | 43,678 | 43,678 | \$ 43,678 | 43,678 | \$ - | | | | | | \$ - | |
| 12 | Central Services | - | - | - | - | 7,500 | 1,066 | - | - | \$ - | - | \$ - | | | | | | \$ - | |
| 13 | County Wide Cost Allocation | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | \$ - | |
| 14 | County of San Bernardino and various others | - | - | - | - | 131,000 | 23,470 | - | - | \$ - | - | \$ - | | | | | | \$ - | |
| 15 | EDA Cost Allocation Obligation | - | - | - | - | 41,500 | 41,500 | - | - | \$ - | - | \$ - | | | | | | \$ - | |

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | |
|--------|--|------------------------|--------------|-----------------|-----------|--------------|------------|--------------------|---|--------------------------------------|--------------|--|------------|---|--------------------------------------|------------|---|----------------------|--|
| Item # | Project Name / Debt Obligation | Non-RPTTF Expenditures | | | | | | RPTTF Expenditures | | | | | | | | | | | Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) |
| | | Bond Proceeds | | Reserve Balance | | Other Funds | | Non-Admin | | | | | Admin | | | | | | |
| | | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13) | Net Lesser of Authorized / Available | Actual | Difference (If K is less than L, the difference is zero) | Authorized | Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13) | Net Lesser of Authorized / Available | Actual | Difference (If total actual exceeds total authorized, the total difference is zero) | Net Difference (M+R) | |
| | | \$ 21,998,321 | \$ 3,893,637 | \$ 1,512,836 | \$ 69,652 | \$ 1,185,392 | \$ 791,884 | \$ 3,812,681 | \$ 3,812,681 | \$ 3,812,681 | \$ 3,755,583 | \$ 57,098 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ - | \$ 57,098 | |
| 16 | Salaries & Benefits Direct | 107,700 | | - | | 210,000 | 59,000 | - | | \$ - | | \$ - | 114,800 | 114,800 | \$ 114,800 | 114,800 | | \$ - | |
| 17 | Incentive Agreement | - | | - | | 175,000 | 132,449 | - | | \$ - | | \$ - | | | | | | \$ - | |
| 18 | Legal Consultant | - | | - | | - | | - | | \$ - | | \$ - | | | | | | \$ - | |
| 19 | Contract for Consulting Services | - | | - | | - | | 5,000 | 5,000 | \$ 5,000 | | \$ 5,000 | | | | | | \$ 5,000 | |
| 20 | County Counsel | - | | - | | - | | - | | \$ - | | \$ - | | | | | | \$ - | |
| 21 | Audit Consulting Services | - | | - | | - | | 15,000 | 15,000 | \$ 15,000 | 15,000 | \$ - | | | | | | \$ - | |
| 22 | Services & Supplies (200 Appr Unit) | - | | - | | - | | - | | \$ - | | \$ - | | | | | | \$ - | |
| 23 | Financial - Professional Services KMA | - | | - | | - | | - | | \$ - | | \$ - | | | | | | \$ - | |
| 24 | Office Rent | - | | - | | - | | - | | \$ - | | \$ - | 10,200 | 10,200 | 10,200 | 10,200 | | \$ - | |
| 25 | Maintenance of Properties | - | | - | | - | | 37,500 | 37,500 | \$ 37,500 | | \$ 37,500 | | | | | | \$ 37,500 | |
| 26 | Real Estate Professional Services Long Range Property Plan - RSG | - | | - | | - | | 20,000 | 20,000 | \$ 20,000 | 15,402 | \$ 4,598 | | | | | | \$ 4,598 | |
| 27 | Rosemary & Iris Housing Repayment | - | | - | | - | | - | | \$ - | | \$ - | | | | | | \$ - | |
| 28 | 50 Replacement Housing Oblig | - | | - | | - | | - | | \$ - | | \$ - | | | | | | \$ - | |
| 29 | 2005 TABS San Sevaine - Housing Bond Proceeds | - | | - | | - | | - | | \$ - | | \$ - | | | | | | \$ - | |
| 30 | Salaries & Benefits Non-Direct | - | | - | | - | | - | | \$ - | | \$ - | | | | | | \$ - | |

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S |
|--------|---|------------------------|--------------|-----------------|-----------|--------------|------------|--------------------|---|--------------------------------------|--------------|--|------------|---|--------------------------------------|------------|---|--|
| Item # | Project Name / Debt Obligation | Non-RPTTF Expenditures | | | | | | RPTTF Expenditures | | | | | | | | | | Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) |
| | | Bond Proceeds | | Reserve Balance | | Other Funds | | Non-Admin | | | | | Admin | | | | | |
| | | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13) | Net Lesser of Authorized / Available | Actual | Difference (If K is less than L, the difference is zero) | Authorized | Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13) | Net Lesser of Authorized / Available | Actual | Difference (If total actual exceeds total authorized, the total difference is zero) | |
| | | \$ 21,998,321 | \$ 3,893,637 | \$ 1,512,836 | \$ 69,652 | \$ 1,185,392 | \$ 791,884 | \$ 3,812,681 | \$ 3,812,681 | \$ 3,812,681 | \$ 3,755,583 | \$ 57,098 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ - | \$ 57,098 |
| 31 | Unfunded Retirement Oblig | - | - | 1,288,116 | - | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 32 | Unpaid Leave Balances | - | - | 139,720 | 57,952 | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 33 | Unemployment Insurance | - | - | 60,000 | 11,700 | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 34 | Unfunded Retirement Actuarial Study | - | - | 25,000 | - | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 35 | City of Fontana | 2,065,947 | - | - | - | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 36 | Transportation - Cherry - Whittram Ave to Foothill (H13630) | 4,683,003 | 899,049 | - | - | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 37 | Cherry @ 110 Interchange Construction (H13514) | 3,661,695 | 2,994,588 | - | - | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 38 | Future Projects in Cedar Glen using Bonds Proceeds | - | - | - | - | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 39 | Future Projects in San Sevaine Area using Bonds Proceeds | - | - | - | - | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 40 | Future Projects in San Sevaine Area using Bonds Proceeds | - | - | - | - | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 41 | Other Outside Consultants | - | - | - | - | 100,000 | 14,007 | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 42 | County of San Bernardino Special Districts | - | - | - | - | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 43 | 2005 TABS San Sevaine - Housing Bond Proceeds | 11,479,976 | - | - | - | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 44 | County of San Bernardino Special Districts | - | - | - | - | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |
| 45 | County of San Bernardino Cedar Glen Water Project Loan | - | - | - | - | - | - | - | - | \$ - | - | \$ - | - | - | - | - | - | \$ - |

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

| Item # | Notes/Comments |
|--------|---|
| | ROPS Detail Page |
| 1 | 2005 San Sevaine Debt Service Payments per bond indenture. |
| 2 | 2010 San Sevaine Debt Service Payments per bond indenture. |
| 3 | 2010 Cedar Glen Debt Service Payments per bond indenture. |
| 4 | 2005 San Sevaine Debt Service Reserve calculated in accordance with DOF instructions: half of the principal required for the Fall 2014 debt service payment. |
| 5 | 2010 San Sevaine Debt Service Reserve calculated in accordance with DOF instructions; half of the principal required for the Fall 2014 debt service payment. |
| 6 | 2010 San Sevaine Debt Service Reserve calculated per DOF instructions; half of the principal required for the Fall 2014 debt service payment. |
| 7 | Removed Duplicate Line 45-48 |
| 8 | Removed Duplicate Line 45-48 |
| 9 | HDL contract for Consulting Services to prepare required annual Bond Disclosure reports. |
| 10 | Bond Counsel services to review Bond refunding opportunities and address current Bond Covenants requirements. |
| 11 | Litigation Professional Services required representing the Successor Agency in ongoing litigation. |
| 12 | Central Services is for services such as data, phone and other IT central charges. These obligations are funded with other revenue and not Administrative Allowance. |
| 13 | County Wide Cost Allocation are charges calculated for internal services incurred by the Successor Agency. These obligations are funded with other revenues and not Administrative Allowance. |
| 14 | County of San Bernardino and various others charges for services and supplies for the Oversight Board and Successor Agency. These obligations are funded with other funds and not Administrative Funds. |
| 15 | Economic Development Agency (EDA) Cost Allocation Obligation for services performed on behalf of the Successor Agency. These obligations are funded with other revenues and not Administrative Allowance. The Successor Agency operations are under the purview of the Economic Development Agency functions. |
| 16 | Salaries & Benefits Direct (non-project specific related) is funded with \$114,800 from Administrative Allowance. Other Funds will pay for \$54,000 of salaries and \$16,000 funded with RPTTF for staff time spent working on Capital Projects. |
| 17 | Sale Tax Incentive Agreement with Mohawk Carpet, the County and the former RDA. The County General Fund provides a portion of the sales taxes collected as a rebate payment to the Agency who in turn reimburses Mohawk. |
| 18 | Legal Consultant with Goldfarb and Lipman provides special legal counsel for the successor agency regarding dissolution activities. |
| 19 | Contract for Consulting Services with CSG Advisors for financial advisory services relating to potential bond refinancing and bond covenants. |
| 20 | County Counsel's legal services to implement the Dissolution Act. |
| 21 | Eadie and Payne Audit Consulting Services to complete required Financial Statements Audit per the Dissolution Act and ongoing bond disclosure requirements. |
| 22 | Removed Duplicate Line 14 |
| 23 | Financial Professional Services with Keyser Marsten Associates for required financial analysis to the wind down of the Successor Agency Activities. Provides tax increment estimates and other financial models needed. |
| 24 | Office Rent is funded with \$10,200 from Reserves Balances. This is a carry-over using half of \$250,000 in Administrative Allowance received in distribution for ROPS 13-14A period that must be utilized for fiscal year 13-14. |
| 25 | Maintenance of Properties costs incurred and required by the dissolution law. It is required that the Agency-owned property be maintained prior to the sale and disposal. |
| 26 | RSG Real Estate Professional Services to complete the Long Range Property Management Plan. |
| 27 | Removed Retired |
| 28 | Retire Replacement Housing Obligation. |
| 29 | Removed Retired |
| 30 | Removed Duplicate Line 16 |
| 31 | Removed Retired |
| 32 | Retire Unpaid Leave Balances obligation paid in previous ROPS cycle. |
| 33 | Retire Unemployment Insurance obligation paid in previous ROPS cycle. |
| 34 | Removed Retired |
| 35 | DOF approved Enforceable obligation with the City of Fontana; the Agency complete work on street improvements within the San Sevaine Project Area within the County unincorporated area. Bond Proceeds is the source of funds on this obligation. |
| 36 | DOF approved Enforceable obligation to complete the street improvements along Cherry Ave from Whittram Ave to Foothill Blvd. Source of funds are Bond Proceeds. |
| 37 | DOF approved enforceable obligation to construct the I-10 Interchange at Cherry Avenue. Bond Proceeds is the source of funds on this obligation. |

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

| Item # | Notes/Comments |
|--------|---|
| 38 | 2010 TABs Bond Proceeds for the Cedar Glen Area represents the amount of unencumbered/unspent bond proceeds. Agency will undertake future capital projects per the Bond indentures (purpose of for which the Bonds were originally issued). See Transfer of Bond Proceeds Obligation on Item 51. |
| 39 | 2005 Series A TAB Bond Proceeds for San Sevaine Area represents the amount of unencumbered/unspent bond proceeds. Agency will undertake future capital projects per the Bond indentures (purpose of for which the Bonds were originally issued). See Transfer of Bond Proceeds Obligation on Item 51. |
| 40 | 2010 Series A & B TABs Bond Proceeds in the San Sevaine Area represents the amount of unencumbered/unspent bond proceeds. Agency will undertake future capital projects per the Bond indentures (purpose of for which the Bonds were originally issued). See Transfer of Bond Proceeds Obligation on Item 51. |
| 41 | Outside Consultants needed to assist the Agency with the required dissolution activities of financial winding down the Agency. |
| 42 | County of San Bernardino Special Districts contract to perform needed water systems improvements for Cedar Glen. This item is a matter currently in litigation with DOF. |
| 43 | Removed Duplicate Line 29 |
| 44 | County of San Bernardino Special Districts contract to perform additional water systems improvements for Cedar Glen. This item is a matter currently in litigation with DOF. |
| 45 | County of San Bernardino Cedar Glen Water Project Loan can be reinstated upon receiving the finding of completion. See Reinstatement of Loan on Item 52. |
| 46 | County of San Bernardino Cedar Glen Startup Loan can be reinstated upon receiving the finding of completion. See Reinstatement of Loan on Item 52. |
| 47 | County of San Bernardino Cedar Glen Loan for Road Study can be reinstated upon receiving the finding of completion. See Reinstatement of Loan on Item 52. |
| 48 | County of San Bernardino Mission Blvd Startup Loan can be reinstated upon receiving the finding of completion. See Reinstatement of Loan on Item 52. |
| 49 | 20% Housing Asset Fund Loan Repayment can be reinstated upon receiving the finding of completion. |
| 50 | Retire Prior Period shortfall of Administrative Funds. After communication from DOF, this did not meet the criteria established by DOF. |
| 51 | Successor Agency obtained its Finding of Completion on December 5, 2013, and can now after meeting certain conditions expend unencumbered bond proceeds. This obligation allows for the transfer of all remaining Bond Proceeds (including interest) to the County to be spent in accordance with the bond covenants and CRL. |
| 52 | Successor Agency obtained its Finding of Completion on December 5, 2013, and can now after meeting certain conditions, reestablish its prior loan agreements. This obligation allows for the repayment of \$12M of the outstanding loan balance to be repaid to the County from the residual trust fund distribution. |
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