

ITEM FOR THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COUNTY OF SAN BERNARDINO REDEVELOPMENT AGENCY

September 26, 2013

SUBJECT: Adoption of the Recognized Obligation Payment Schedule for the period of January through June 2014

RECOMMENDATION(S)

Adopt a resolution approving the Successor Agency Recognized Obligation Payment Schedule and Administrative Budget for the period of January through June 2014 (ROPS 13-14B). (Presenter: Gary Hallen, Deputy Director of Community Development and Housing)

BACKGROUND INFORMATION

California Health & Safety Code Section (H&S Code) 34177 requires the oversight board to approve the Recognized Obligation Payment Schedules (ROPS). A copy of the ROPS is to be sent to the Department of Finance (DOF), County Auditor and the County Administrative Office.

In accordance with AB 1484 the ROPS must be submitted 90 days prior to the January 1, 2014 trust distribution or no later than October 1, 2013. On September 24, 2013, the County Board of Supervisors acting as the Successor Agency to the Redevelopment Agency of the County of San Bernardino considered for approval ROPS 13-14B.

Every ROPS period DOF has changed the form. The most current version of the DOF ROPS form includes two new pages; Prior Period Adjustments form and the Report of Fund Balances.

It is recommended the Oversight Board approve the ROPS 13-14B. The adopted ROPS 13-14B will be provided to the Department of Finance and the County Auditor as required by AB 1484. This will commence the ten day review period.

ATTACHMENTS

Attachment "A" – ROPS 13-14B for the period of January 2014 through June 2014.

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Record of Action of the Oversight Board of the Successor Agency

Action: APPROVED

	Absent	Absent	Absent	Aye	Aye	Move	Second
MOTION:	Smith	DeMarzo	Warren	Cox	Roberts	Mayclin	Pinedo

BY

DATED: 9/26/13 Item #4



COUNTY OF SAN BERNARDINO)

I, **LAURA WELCH**, Secretary to the Oversight Board for the Successor Agency to the County of San Bernardino, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of September 26, 2013.

LAURA WELCH
Secretary to the Oversight Board

By 
Deputy



Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: San Bernardino County
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 38,744,159
B	Bond Proceeds Funding (ROPS Detail)	28,731,601
C	Reserve Balance Funding (ROPS Detail)	9,125,000
D	Other Funding (ROPS Detail)	887,558
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 4,038,032
F	Non-Administrative Costs (ROPS Detail)	4,038,032
G	Administrative Costs (ROPS Detail)	-
H Current Period Enforceable Obligations (A+E):		\$ 42,782,191

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	4,038,032
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 4,038,032

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	4,038,032
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		4,038,032

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.											
A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	42,552,523		23,152,852		3,357,981				\$ 69,063,355	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	325,871		4,093,592		498,872	3,661,734	26,551		\$ 8,606,620	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	12,782,738		11,294,784		2,091,682	3,661,734	26,551		\$ 29,857,489	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-								\$ -	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required									\$ -
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 30,095,656	\$ -	\$ 15,951,660	\$ -	\$ 1,765,171	\$ -	\$ -	\$ -	\$ 47,812,486	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 30,095,656	\$ -	\$ 15,951,660	\$ -	\$ 1,765,171	\$ -	\$ -	\$ -	\$ 47,812,486	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	46,000		(4,054,181)			3,812,681	250,000		\$ 54,500	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	10,410,645		1,512,836		1,185,392	3,812,681	250,000		\$ 17,171,554	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A									\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ 19,731,011	\$ -	\$ 10,384,643	\$ -	\$ 579,779	\$ (0)	\$ -	\$ -	\$ 30,695,432	

* Beginning Balance includes distribution for ROPS 13-14A of \$4,062,681. Revenue reduced by this amount and recorded in RPTTF columns to be offset against RPTTF expenses.
* Interest Revenue is estimated at \$46,000 for Bond Proceeds and \$8,500 for Reserve Balance for a total interest Revenue estimate of \$54,500.

Per ROPS 13-14A

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Six-Month Total
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired							
								\$ 238,445,811			\$ 28,731,601	\$ 9,125,000	\$ 887,558	\$ 4,038,032	\$ -	\$ 42,782,191
1	2005 Series A TAB - San Sevaine	Bonds Issued On or Before 12/31/10	12/13/2005	9/1/2035	Bank of NY	San Sevaine 2005 Series A TABs	San Sevaine	83,022,251	N				1,240,250		\$ 1,240,250	
2	2010 Series A & B TABs - San Sevaine	Bonds Issued On or Before 12/31/10	11/10/2010	9/1/2040	Bank of NY	San Sevaine 2010 Series A & B TABs	San Sevaine	84,509,737	N			237,558	1,021,440		\$ 1,258,998	
3	2010 Series A TAB - Cedar Glen	Bonds Issued On or Before 12/31/10	10/21/2010	9/1/2040	Bank of NY	Cedar Glen 2010 Series A TAB	Cedar Glen	9,340,625	N				143,929		\$ 143,929	
4	2005 Series A TAB - Debt Service Reserve	Reserves	12/13/2005	9/1/2034	Bank of NY	San Sevaine 2005 Series A TABs	San Sevaine	-	N				645,000		\$ 645,000	
5	2010 Series A & B TABs - DS Reserve	Reserves	11/10/2010	9/1/2040	Bank of NY	San Sevaine 2010 Series A & B TABs	San Sevaine	-	N				97,500		\$ 97,500	
6	2010 Series A TAB - DS Reserve	Reserves	10/21/2010	9/1/2040	Bank of NY	Cedar Glen 2010 Series A TAB	Cedar Glen	-	N				75,000		\$ 75,000	
7	County Loan	City/County Loans On or Before 6/27/11	12/6/2005	12/31/2015	County of San Bernardino	REMOVE - duplicated in line 45-48	Cedar Glen	-	N						\$ -	
8	County Loan	City/County Loans On or Before 6/27/11	12/6/2005	12/31/2015	County of San Bernardino	REMOVE - duplicated in line 45-48	Cedar Glen	-	N						\$ -	
9	Contract for Consulting Services	Professional Services	5/3/2005	5/3/2025	HDL Coren & Cone	Financial Consulting	All	45,000	N				5,000		\$ 5,000	
10	Bond Counsel	Legal	7/1/2013	6/30/2025	Various	Consulting Support required by Legislation	All	50,000	N				15,000		\$ 15,000	
11	Litigation Professional Services	Litigation	1/1/2013	6/30/2025	Various	Consulting Support required by Legislation	All	134,000	N				134,000		\$ 134,000	
12	Central Services	Miscellaneous	1/1/2013	6/30/2025	County of San Bernardino	County Services	All	20,000	N			20,000	-		\$ 20,000	
13	County Wide Cost Allocation	Miscellaneous	1/1/2013	6/30/2025	County of San Bernardino	General County Services	All	52,000	N			26,000			\$ 26,000	
14	County of San Bernardino and various others	Miscellaneous	1/1/2013	6/30/2025	County of San Bernardino and various others	General County Services	All	250,000	N			43,500			\$ 43,500	
15	EDA Cost Allocation Obligation	Miscellaneous	1/1/2013	6/30/2025	County of San Bernardino	General EDA Support	All	720,000	N			43,500			\$ 43,500	
16	Salaries & Benefits Direct	Project Management Costs	1/1/2013	6/30/2025	Various Employees	Salary & Benefit Costs	All	1,000,000	N		114,800		167,000	-	\$ 281,800	
17	Incentive Agreement	Business Incentive Agreements	4/5/2005	10/1/2016	Mohawk Carpets	Business Attraction	San Sevaine	2,000,000	N			250,000			\$ 250,000	
18	Legal Consultant	Legal	12/16/2008	6/30/2025	Goldfarb & Lipman	Outside Legal Counsel	All	200,000	N				5,000		\$ 5,000	
19	Contract for Consulting Services	Professional Services	11/13/2009	6/30/2025	CSG Advisors Inc	Financial Consulting	All	40,000	N				5,000		\$ 5,000	
20	County Counsel	Legal	1/1/2013	6/30/2025	County of San Bernardino	Legal Services	All	100,000	N				30,000		\$ 30,000	
21	Audit Consulting Services	Dissolution Audits	8/15/2012	6/30/2025	Eadie and Payne	Per Bond Documents	All	530,000	N				17,000		\$ 17,000	
22	Services & Supplies (200 Appr Unit)	Miscellaneous	1/1/2013	6/30/2025	County of San Bernardino and various others	REMOVE - duplicated in line 14	All	-	Y						\$ -	
23	Financial - Professional Services KMA	Professional Services	8/15/2012	6/30/2025	Keyser Marston Associates	Financial Consulting	All	20,000	N				20,000		\$ 20,000	
24	Office Rent	Admin Costs	1/1/2013	6/30/2025	County of San Bernardino	Office Space	All	1,000,000	N		10,200			-	\$ 10,200	
25	Maintenance of Properties	Property Maintenance	1/1/2013	6/30/2025	Various	Prop Management & Maintenance	All	386,000	N				60,000		\$ 60,000	
26	Real Estate Professional Services Long Range Property Plan - RSG	Project Management Costs	8/15/2012	6/30/2025	Rosenow Spevacek Group Inc	Consulting Support required by Legislation	All	44,100	N				44,100		\$ 44,100	
27	Rosemary & Iris Housing Repayment	Third-Party Loans	12/5/2005	6/30/2014	San Sevaine Housing Fund	Repayment of Loan from Housing (80% to 20% Set-Aside)	San Sevaine	-	Y			-			\$ -	
28	50 Replacement Housing Oblig	Third-Party Loans	12/5/2005	6/30/2014	Various	Replace housing units removed	San Sevaine	4,537,650	N			-			\$ -	
29	2005 TABS San Sevaine - Housing Bond Proceeds	Improvement/Infrastructure	12/13/2005	6/30/2025	Housing Successor	San Sevaine 2005 Series A TABs Housing Bond Proceeds	San Sevaine	-	Y						\$ -	
30	Salaries & Benefits Non-Direct	Project Management Costs	1/1/2013	6/30/2025	Various Employees	REMOVE - duplicated in line 16	All	-	Y			-		-	\$ -	
31	Unfunded Retirement Oblig	Unfunded Liabilities	1/1/2013	6/30/2025	Various	Employee Retirement Costs	All	-	Y						\$ -	
32	Unpaid Leave Balances	Unfunded Liabilities	1/1/2013	6/30/2025	Various	Employee Leave Costs	All	139,720	N				139,720		\$ 139,720	
33	Unemployment Insurance	Unfunded Liabilities	1/1/2013	6/30/2025	Various	Unemployment Costs	All	60,000	N				60,000		\$ 60,000	
34	Unfunded Retirement Actuarial Study	Unfunded Liabilities	1/1/2013	6/30/2025	Various	Employee Retirement Study	All	-	Y				-		\$ -	
35	City of Fontana	Improvement/Infrastructure	5/3/2011	6/30/2025	City of Fontana	Road Improvements	San Sevaine	2,065,947	N		2,065,947				\$ 2,065,947	
36	Transportation - Cherry - Whittram Ave to Foothill (H13630)	Improvement/Infrastructure	5/3/2011	6/30/2025	County of San Bernardino, Public Works	Road Improvements	San Sevaine	3,767,654	N		3,767,654				\$ 3,767,654	
37	Cherry @ I10 Interchange Construction (H13514)	Improvement/Infrastructure	1/25/2011	6/30/2025	County of San Bernardino, Public Works	Road Improvements	San Sevaine	3,705,000	N		3,705,000				\$ 3,705,000	
38	Future Projects in Cedar Glen using Bonds Proceeds	Improvement/Infrastructure	1/1/2013	6/30/2025	Various Contractors	Expend Unencumbered Bond Proceeds in Cedar Glen Area	Cedar Glen	4,700,000	N		4,700,000				\$ 4,700,000	

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures								RPTTF Expenditures																		
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin				Admin				Net SA Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA			
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized/ Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized/ Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))	
		\$ 4,537,650	\$ -	\$ 22,325,409	\$ 12,747,471	\$ 3,243,233	\$ 3,152,208	\$ 110,000	\$ -	\$ 4,888,405	\$ 3,661,734	\$ 3,661,734	\$ 3,661,734	\$ -	\$ 151,827	\$ 26,551	\$ 26,551	\$ 139,645	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Unemployment Insurance									60,000	-	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
34	Unfunded Retirement Actuarial Study									25,000	-	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
35	City of Fontana			2,065,947								\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
36	Transportation - Cherry - Whittram Ave to Foothill (H13630)			4,984,776	1,217,122							\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
37	Cherry @ I10 Interchange Construction (H13514)			3,705,000								\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
38	2010 TABs - Cedar Glen Bonds Proceeds											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
39	2005 Series A TAB - San Sevaine Bonds Proceeds											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
40	2010 Series A & B TABs - San Sevaine Bonds Proceeds											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
41	Other Outside Consultants											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
42	County of San Bernardino Special Districts											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
43	2005 TABS San Sevaine - Housing Bond Proceeds											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
44	County of San Bernardino Special Districts											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
45	County of San Bernardino Cedar Glen Water Project Loan											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
46	County of San Bernardino Cedar Glen Startup Loan											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
47	County of San Bernardino Cedar Glen Loan for Road Study											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
48	County of San Bernardino Mission Blvd Startup Loan											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
49	20% Housing Asset Fund - Loan Repayment											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
<u>ROPS Detail Notes</u>	
1	2005 San Sevaine Debt Service Payments per bond indenture.
2	2010 San Sevaine Debt Service Payments per bond indenture.
3	2010 Cedar Glen Debt Service Payments per bond indenture.
4	2005 San Sevaine Debt Service Reserve calculated in accordance with DOF instructions: half of the principal required for the Fall 2014 debt service payment.
5	2010 San Sevaine Debt Service Reserve calculated in accordance with DOF instructions; half of the principal required for the Fall 2014 debt service payment.
6	2010 San Sevaine Debt Service Reserve calculated per DOF instructions; half of the principal required for the Fall 2014 debt service payment.
7	County Loan reinstated upon receiving the finding of completion.
8	County Loan reinstated upon receiving the finding of completion.
9	HDL contract for Consulting Services to prepare required annual Bond Disclosure reports.
10	Bond Counsel services to review Bond refunding opportunities and address current Bond Covenants requirements.
11	Litigation Professional Services required representing the Successor Agency in ongoing litigation.
12	Central Services is for services such as data, phone and other IT central charges. These obligations are funded with other revenue and not Administrative Allowance.
13	County Wide Cost Allocation are charges calculated for internal services incurred by the Successor Agency. These obligations are funded with other revenues and not Administrative Allowance.
14	County of San Bernardino and various others charges for services and supplies for the Oversight Board and Successor Agency. These obligations are funded with other funds and not Administrative Funds.
15	Economic Development Agency (EDA) Cost Allocation Obligation for services performed on behalf of the Successor Agency. These obligations are funded with other revenues and not Administrative Allowance. The Successor Agency operations are under the purview of the Economic Development Agency functions.
16	Salaries & Benefits Direct (non-project specific related) is funded with \$114,800 from Reserves Balances. DOF distributed 100% of the Administrative Allowance as part of ROPS 13-14A. The \$114,800 is the portion of the Administrative Allowance carry-over to fund Administrative costs for the ROPS 13-14B period.
17	Sale Tax Incentive Agreement with Mohawk Carpet, the County and the former RDA. The County General Fund provides a portion of the sales taxes collected as a rebate payment to the Agency who in turn reimburses Mohawk.
18	Legal Consultant with Goldfarb and Lipman provides special legal counsel for the successor agency regarding dissolution activities.
19	Contract for Consulting Services with CSG Advisors for financial advisory services relating to potential bond refinancing and bond covenants.
20	County Counsel's legal services to implement the Dissolution Act.
21	Eadie and Payne Audit Consulting Services to complete required Financial Statements Audit per the Dissolution Act and ongoing bond disclosure requirements.
22	Services & Supplies duplicated on Line 14 and should be removed.
23	Financial Professional Services with Keyser Marsten Associates for required financial analysis to the wind down of the Successor Agency Activities. Provides tax increment estimates and other financial models needed.
24	Office Rent is funded with \$10,200 from Reserves Balances. This is a carry-over using half of \$250,000 in Administrative Allowance received in distribution for ROPS 13-14A period that must be utilized for fiscal year 13-14.
25	Maintenance of Properties costs incurred and required by the dissolution law. It is required that the Agency-owned property be maintained prior to the sale and disposal
26	RSG Real Estate Professional Services to complete the Long Range Property Management Plan.
27	Retired - Rosemary & Iris Housing Repayment.
28	Replacement Housing Obligation is for the 48 affordable housing units that need to be replaced.
29	Remove this line item - 2005 TABS San Sevaine Housing Bond Proceeds.
30	Remove (Duplicative line item) -Salaries & Benefits is duplicated on Line 16.
31	Retired - Unfunded Retirement Obligation is now retired.
32	Unpaid Leave Balances of the former RDA employees is an outstanding obligation.
33	Unemployment Insurance of the former RDA employees is an outstanding obligation.
34	Retired - Unfunded Retirement Actuarial Study.
35	City of Fontana agreement obligation; the Agency complete work on street improvements within the San Sevaine Project Area within the County unincorporated area. Bond Proceeds is the source of funds on this obligation
36	DOF approved Enforceable obligation to complete the street improvements along Cherry Ave from Whittram Ave to Foothill Blvd. Source of funds are Bond Proceeds.
37	DOF approved enforceable obligation to construct the I-10 Interchange at Cherry Avenue. Bond Proceeds is the source of funds on this obligation.
38	2010 TABs Bond Proceeds for the Cedar Glen Area represents the amount of unencumbered/unspent bond proceeds. Agency will undertake future capital projects per the Bond indentures (purpose of for which the Bonds were originally issued).
39	2005 Series A TAB Bond Proceeds for San Sevaine Area represents the amount of unencumbered/unspent bond proceeds. Agency will undertake future capital projects per the Bond indentures (purpose of for which the Bonds were originally issued).
40	2010 Series A & B TABs Bond Proceeds in the San Sevaine Area represents the amount of unencumbered/unspent bond proceeds. Agency will undertake future capital projects per the Bond indentures (purpose of for which the Bonds were originally issued).
41	Outside Consultants needed to assist the Agency with the required dissolution activities of financial winding down the Agency.

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
42	County of San Bernardino Special Districts contract to perform needed water systems improvements for Cedar Glen. This item is a matter currently in litigation with DOF.
43	2005 TABS San Sevaine Housing Bond Proceeds this item is duplicated on Line 29 and is now retired.
44	County of San Bernardino Special Districts contract to perform additional water systems improvements for Cedar Glen. This item is a matter currently in litigation with DOF.
45	County of San Bernardino Cedar Glen Water Project Loan can be reinstated upon receiving the finding of completion.
46	County of San Bernardino Cedar Glen Startup Loan can be reinstated upon receiving the finding of completion.
47	County of San Bernardino Cedar Glen Loan for Road Study can be reinstated upon receiving the finding of completion.
48	County of San Bernardino Mission Blvd Startup Loan can be reinstated upon receiving the finding of completion.
49	20% Housing Asset Fund Loan Repayment can be reinstated upon receiving the finding of completion.
50	Prior Period shortfall of Administrative Funds that were not distributed but were approved/authorized RPTTF obligations. The Successor Agency funded this obligation with fund balance during the ROPS 3 period and requests trust funds to reimburse the shortfall.

Prior Period Adjustments Notes

- 1 2005 San Sevaine Debt Service Payments required by bond covenants.
- 2 2010 San Sevaine Debt Service Payments required by bond covenants.
- 3 2010 Cedar Glen Debt Service Payments required by bond covenants.
- 4 2005 Series A TAB Debt Service Reserve - As part of the reconciliation no payment was made to fund the reserve during ROPS 3 period.
- 5 2010 Series A & B TABs Debt Service Reserve – As part of the reconciliation no payment was made to fund the reserve during ROPS 3 period.
- 6 2010 Series A TAB Debt Service Reserve – As part of the reconciliation no payment was made to fund the reserve during ROPS 3 period.
- 7 County Loan - no payment was made to fund the loan repayment during ROPS 3 period.
- 8 County Loan - no payment was made to fund the loan repayment during ROPS 3 period.
- 9 Contract for Consulting Services (HdL) no services were rendered to the Agency during ROPS 3 period.
- 10 Bond Counsel no services were rendered to the Agency during ROPS 3 period.
- 11 Litigation Professional Services was authorized by DOF and \$50,000 of services was rendered and paid during ROPS 3 period.
- 12 Central Services - no payment was made to fund these services during ROPS 3 period.
- 13 County Wide Cost Allocation for two previous years was funded during this ROPS 3 period.
- 14 County of San Bernardino for various services was authorized by DOF to be funded using reserve funds.
- 15 EDA Cost Allocation Obligation was authorized by DOF to be funded using reserve funds.
- 16 Salaries & Benefits Direct was authorized by DOF to be funded using bond funds and RPTTF funds.
- 17 Incentive Agreement was funded in a previous ROPS period.
- 18 Legal Consultant - no services were rendered to the Agency during ROPS 3 period.
- 19 Contract for Consulting Services (CSG Advisors) - no services were rendered to the Agency during ROPS 3 period.
- 20 County Counsel obligation was authorized by DOF and \$90,000 of services was paid from RPTTF during ROPS 3 period.
- 21 Audit Consulting service performed by RAMS equaled \$42,000 over the course of their contract. \$7,000 was reported in ROPS 2 period and the balance of \$35,000 is reported in ROPS 3 period.
- 22 Services & Supplies were authorized by DOF to be funded using Administrative Allowance funds.
- 23 Financial Professional Services performed by KMA was authorized by DOF to be funded using RPTTF.
- 24 Office Rent was authorized by DOF to be funded using Administrative Allowance funds.
- 25 Maintenance of Properties was authorized by DOF to be funded using RPTTF.
- 26 Real Estate Professional Services Long Range Property Plan - no services were rendered to the Agency during ROPS 3 period.
- 27 Rosemary & Iris Housing Repayment were authorized by DOF to be funded using reserve funds, it was also approved during the DOF review of the OFA DDR and the payment occurred during ROPS 3 period
- 28 50 Replacement Housing Obligation - no payment was made to fund the replacement housing during ROPS 3 period.
2005 TABS San Sevaine Housing Bond Proceeds was approved in ROPS 3 period based on the DOF revised approval letter dated January 10, 2013. The Agency entered into an agreement with the County approved by the Oversight Board to expend the Housing Bond Proceeds by depositing them with the County to be spent for the purposes for which the Bonds were issued. DOF provided a subsequent approval of that Agreement on June 7, 2013, at that time the housing bond proceeds were transferred.
- 29
- 30 Salaries & Benefits Non-Direct was authorized by DOF to be funded using Administrative Allowance funds.
- 31 Unfunded Retirement Obligation was authorized by DOF to be funded using RPTTF, the obligation calculation was completed and funded during the ROPS 3 period.
- 32 Unpaid Leave Balances, the final calculation was not rendered to the Agency during ROPS 3 period.
- 33 Unemployment Insurance, the final calculation was not rendered to the Agency during ROPS 3 period.
- 34 Unfunded Retirement Actuarial Study - no payment was made to fund these services during ROPS 3 period.

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
35	City of Fontana - no payment was made to fund these services during ROPS 3 period.
36	Transportation - Cherry - Whittram Ave to Foothill construction activities.
37	Cherry @ I10 Interchange Construction activities - no payment was made to fund these services during ROPS 3 period.
38	2010 TABs Cedar Glen Unspent Bond Proceeds - no payment was made to fund these services during ROPS 3 period.
39	2005 Series A TAB San Sevaine Unspent Bond Proceeds - no payment was made to fund these services during ROPS 3 period.
40	2010 Series A & B TABs San Sevaine Unspent Bond Proceeds - no payment was made to fund these services during ROPS 3 period.
41	Other Outside Consultants - no payment was made to fund these services during ROPS 3 period.
42	County of San Bernardino Special Districts - no payment was made to fund these services during ROPS 3 period. This item is a matter of litigation the Agency has with DOF.
43	2005 TABS San Sevaine - Housing Bond Proceeds this lines is duplicated in Line 29.
44	County of San Bernardino Special Districts - no payment was made to fund these services during ROPS 3 period. This item is a matter of litigation the Agency has with DOF.
45	County of San Bernardino Cedar Glen Water Project Loan - no payment was made to fund these services during ROPS 3 period.
46	County of San Bernardino Cedar Glen Startup Loan - no payment was made to fund these services during ROPS 3 period.
47	County of San Bernardino Cedar Glen Loan for Road Study - no payment was made to fund these services during ROPS 3 period.
48	County of San Bernardino Mission Blvd Startup Loan - no payment was made to fund these services during ROPS 3 period.
49	20% Housing Asset Fund - Loan Repayment - no payment was made to fund these services during ROPS 3 period.