

**REPORT/RECOMMENDATION TO THE BOARD OF SUPERVISORS
OF SAN BERNARDINO COUNTY, ACTING AS THE SUCCESSOR AGENCY
TO THE REDEVELOPMENT AGENCY OF THE
COUNTY OF SAN BERNARDINO
AND RECORD OF ACTION**

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August 21, 2012

**FROM: DENA FUENTES, Director
Department of Community Development and Housing**

**SUBJECT: RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF
JANUARY 1, 2013 – JUNE 30, 2013**

RECOMMENDATION(S)

Acting as Successor Agency to the Redevelopment Agency of the County of San Bernardino: Approve the Recognized Obligation Payment Schedule for the period of January 1, 2013 – June 30, 2013 (ROPS 3) which outlines the outstanding contracts and obligations during this period for the Successor Agency to the San Bernardino County Redevelopment Agency.

(Affected Districts: All)

(Presenter: Dena Fuentes, Director, 387-4411)

FINANCIAL IMPACT

This action informs the Successor Agency to the Redevelopment Agency of the County of San Bernardino (Successor Agency), of the outstanding contracts and obligations during this period of January 1, 2013 - June 30, 2013. The Successor Agency has commenced the process of seeking approval of the Oversight Board for these necessary actions. The ultimate expenditure will depend upon Oversight Board and State Department of Finance approvals. Approval of this item will incur no net county cost (Discretionary General Funding).

BACKGROUND INFORMATION

The Recognized Obligation Payment Schedule outlines the outstanding contracts and obligations during the period of January 1, 2103 - June 30, 2013 (ROPS 3). Expenditure authority has previously been established by the County Oversight Board approved on June 14, 2012 for Fiscal Year 2012-13 budget. The ultimate authority lies with the Oversight Board and State Department of Finance to allow the Successor Agency to continue to meet its obligations, make payments to its vendors, and transfer unencumbered funds to the Auditor-Controller/Treasurer/Tax Collector (ATC) as required.

On June 27, 2012, the Governor signed Assembly Bill 1484 as part of the State's budget package. This bill implemented new rules of conduct as to the unwinding of the former redevelopment agencies. The ROPS 3 submittal to the State was accelerated from October 1, 2012 to September 1, 2012. The ROPS must be submitted to the County Administrative Office, ATC and State Department of Finance at the same time the ROPS is submitted to the Oversight

Page 1 of 2

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
THE PERIOD OF JANUARY 1, 2013 – JUNE 30, 2013
AUGUST 21, 2012
PAGE 2 OF 2**

40

Board for final approval. Failure to submit a ROPS by the deadline will cause penalties and fines, such as a reduction of Successor Agency administrative budget by 25 percent and \$10,000 per day fine to the sponsoring community each day the ROPS is past due the deadline.

It is recommended that the Board of Supervisors, acting as the Successor Agency, approve ROPS 3, and direct staff to schedule ROPS 3 for consideration by the County Oversight Board for final adoption on August 23, 2012. ROPS 3 will also be submitted to County Administrative Office, County Auditor Controller and State Department of Finance.

Attached is the proposed Recognized Obligation Payment Schedule for the period of January 1, 2013 – June 30, 2013 (ROPS 3).

REVIEW BY OTHERS

This item has been reviewed by County Counsel (Michelle D. Blakemore, Chief Assistant County Counsel, 387-5455) on July 24, 2012, and the County Administrative Office (Patricia M. Cole, EDA Assistant Administrator, 387-4420) on July 25, 2012.

Successor Agency Contact Information

Name of Successor Agency:	Successor Agency to the County of San Bernardino
County:	San Bernardino
Primary Contact Name:	Dena Fuentes
Primary Contact Title:	Director of Community Development and Housing
Address	385 North Arrowhead Avenue, San Bernardino, CA 92415-0043
Contact Phone Number:	(909) 387-4392
Contact E-Mail Address:	Dena.Fuentes@eda.sbcounty.gov
Secondary Contact Name:	Gary Hallen
Secondary Contact Title:	Deputy Director of Community Development and Housing
Secondary Contact Phone Number:	(909) 387-4391
Secondary Contact E-Mail Address:	ghallen@rda.sbcounty.gov

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Successor Agency to the County of San Bernardino

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 257,826,533
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	58,156,878
B Enforceable Obligations Funded with RPTTF	5,060,843
C Administrative Allowance Funded with RPTTF	151,827
D Total RPTTF Funded (B + C = D)	5,212,670
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$ 63,369,548
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	4,100,000
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (1,112,670)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed.)</i>	6,030,372
H Enter Actual Obligations Paid with RPTTF	4,544,353
I Enter Actual Administrative Expenses Paid with RPTTF	280,756
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	1,205,263
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 4,007,407

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Dena Smith
Name

Dena Smith
Signature

Oversight Board Chair
Title

August 23, 2012
Date

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013**

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source								
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total		
Grand Total									\$ 257,826,533	\$ 67,822,905	\$ 5,737,650	\$ 41,438,433	\$ 10,870,795	\$ 151,827	\$ 5,060,843	\$ 110,000	\$ 63,369,548
TAX ALLOCATION BONDS																	
1	2005 Series A TAB - San Sevaine	12/13/2005	9/1/2035	Bank of NY	San Sevaine 2005 Series A TABs	San Sevaine	89,276,040	3,752,588						1,271,000			1,271,000
3	2010 Series A & B TABs - San Sevaine	11/10/2010	9/1/2040	Bank of NY	San Sevaine 2010 Series A & B TABs	San Sevaine	88,651,492	2,701,369						1,265,241			1,265,241
4	2010 Series A TAB - Cedar Glen	10/21/2010	9/1/2040	Bank of NY	Cedar Glen 2010 Series A TAB	Cedar Glen	9,983,734	382,432						145,654			145,654
5	2005 Series A TAB - Debt Service Reserve	12/13/2005	9/1/2034	Bank of NY	San Sevaine 2005 Series A TABs	San Sevaine	3,777,973										-
6	2010 Series A & B TABs - DS Reserve	11/10/2010	9/1/2040	Bank of NY	San Sevaine 2010 Series A & B TABs	San Sevaine	2,707,111										-
7	2010 Series A TAB - DS Reserve	10/21/2010	9/1/2040	Bank of NY	Cedar Glen 2010 Series A TAB	Cedar Glen	383,532										-
8	County Loan	12/6/2005	12/31/2015	County of San Bernardino	Repayment of unspent County General Fund Loan Proceeds	Cedar Glen	7,800,000	7,800,000			7,800,000						7,800,000
9	County Loan	12/6/2005	12/31/2015	County of San Bernardino	Repayment of unspent County General Fund Loan Proceeds	Cedar Glen	1,200,000	1,200,000	1,200,000								1,200,000
10																	-
11																	-
CONSULTING CONTRACTS																	
13	Contract for Consulting Services	5/3/2005	Open PO will term at the end of the final payment of the full contract amount.	HDL Coren & Cone	Financial Consulting	All	50,554	40,000						40,000			40,000
14	Bond Counsel		Open PO will term at the end of the final payment of the full contract amount.	Various	Consulting Support required by Legislation	All	50,000	50,000						50,000			50,000
15	Potential Litigation Professional Services		Open PO will term at the end of the final payment of the full contract amount.	Various	Consulting Support required by Legislation	All	250,000	50,000						50,000			50,000
16																	-
17																	-
OTHER CONTRACTS																	
19	Central Services	Budget Approved 6/15/2012	Will term at the end of the Budget Fiscal Year	County of San Bernardino	County Services	All	23,138	23,138						23,138			23,138
20	County Wide Cost Allocation for two previous years	Budget Approved 6/15/2012	Will term at the end of the Budget Fiscal Year	County of San Bernardino	General County Services	All	88,148	44,074						44,074			44,074
21	County of San Bernardino and various others	Budget Approved 6/15/2012	Will term at the end of the Budget Fiscal Year	County of San Bernardino and various others	General County Services	All	66,300	66,300						66,300			66,300
22	EDA Cost Allocation Obligation	Budget Approved 6/15/2012	Will term at the end of the Budget Fiscal Year	County of San Bernardino	General EDA Support	All	83,000	83,000						83,000			83,000
23	Salaries & Benefits Direct	Budget Approved 6/15/2012	Will term at the end of the Budget Fiscal Year	Various Employees	Salary & Benefit Costs	San Sevaine	380,420	380,420		89,710				100,500			190,210
24	Incentive Agreement	4/5/2005	10/1/2016	Mohawk Carpets	Business Attraction	San Sevaine	750,000	110,000								110,000	110,000
25	Legal Consultant	12/16/2008	Open PO will term at the end of the final payment of the full contract amount.	Goldfarb & Lipman	Outside Legal Counsel	All	205,152	80,000						80,000			80,000
26	Contract for Consulting Services	11/13/2009	Open PO will term at the end of the final payment of the full contract amount.	CSG Advisors Inc	Financial Consulting	All	46,528	40,000						40,000			40,000
27	County Counsel	Budget Approved 6/15/2012	Will term at the end of the Budget Fiscal Year	County of San Bernardino	Legal Services	All	100,357	90,000						90,000			90,000
28	Audit Consulting Services - RAMS	8/15/2012	Open PO will term at the end of the final payment of the full contract amount.	RAMS	Per Bond Documents	All	600,000	35,000						35,000			35,000
29	Services & Supplies (200 Appr Unit)		Will term at the end of the Budget Fiscal Year.	County of San Bernardino and various others	General County Services	All	66,800	66,800					40,300				40,300
30	Financial - Professional Services KMA	8/15/2012	Open PO will term at the end of the final payment of the full contract amount.	Keyser Marston Associates	Financial Consulting	All	118,000	40,000						20,000			20,000
31	Office Rent		Will term at the end of the Budget Fiscal Year.	County of San Bernardino	Office Space	All	20,400	20,400					20,400				20,400
32																	-
33																	-

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source							
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total	
34	ASSET MANAGEMENT OBLIGATIONS															-
35	Maintenance of Properties	Budget Approved 6/15/2012	Will term at the end of the Budget Fiscal Year	Various	Prop Management & Maintenance	All	392,570	100,000					100,000			100,000
36	Real Estate Professional Services Long Range Property Plan - RSG	8/15/2012	Open PO will term at the end of the final payment of the full contract amount.	Rosenow Spevacek Group Inc	Consulting Support required by Legislation	All	132,000	44,100					44,100			44,100
37																-
38																-
39	HOUSING															-
40	Rosemary & Iris Housing Repayment	Required by Law	6/30/2014	San Sevaine Housing Fund	Repayment of Loan from Housing (80% to 20% Set-Aside)	San Sevaine	3,070,795	3,070,795			3,070,795					3,070,795
41	50 Replacement Housing Oblig	Required by Law	Will term at the end of the final expenditure of the full amount allocated for replacement of the 50 units.	Various	Replace housing units removed	San Sevaine	4,537,650	4,537,650	4,537,650							4,537,650
42	2005 TABS San Sevaine - Housing Bond Proceeds	12/13/2005	Will term at the end of the final expenditure of the Housing bond proceeds available.	Bank of NY	San Sevaine 2005 Series A TABs	San Sevaine	11,400,000	11,400,000		11,400,000						11,400,000
43																-
44																-
45	PERSONNEL OBLIGATIONS															-
46	Salaries & Benefits Non-Direct	Budget Approved 6/15/2012	Will term at the end of the Budget Fiscal Year	Various Employees	Salary & Benefit Costs	All	153,280	153,280				91,127				91,127
47	Unfunded Retirement Oblig		Will term at the end of the final expenditure for unfunded retirement obligation.	Various	Employee Retirement Costs	All	1,288,116	1,288,116					1,288,116			1,288,116
48	Unpaid Leave Balances		Will term at the end of the final expenditure for unpaid leave obligation.	Various	Employee Leave Costs	All	139,720	139,720					139,720			139,720
49	Unemployment Insurance		Will term at the end of the allowed period for filing claims affecting RDA	Various	Unemployment Costs	All	60,000	60,000					60,000			60,000
50	Unfunded Retirement Actuarial Study		Will term at the end of the allowed period for filing claims affecting RDA	Various	Employee Retirement Study	All	25,000	25,000					25,000			25,000
51																-
52																-
53	INFRASTRUCTURE PROJECTS															-
54	City of Fontana	5/3/2011	Open contract will term at the end of the final payment of the full contract amount.	City of Fontana	Road Improvements	San Sevaine	\$ 2,065,947	\$ 2,065,947		2,065,947						2,065,947
55	Transportation - Cherry - Whittram Ave to Foothill (H13630)	5/3/2011	Open contract will term at the end of the final payment of the full contract amount.	County of San Bernardino, Public Works	Road Improvements	San Sevaine	4,984,776	4,984,776		4,984,776						4,984,776
56	Cherry @ I10 Interchange Construction (H13514)	1/25/2011	Open contract will term at the end of the final payment of the full contract amount.	County of San Bernardino, Public Works	Road Improvements	San Sevaine	3,705,000	3,705,000		3,705,000						3,705,000
57																-
58																-
59	BOND PROCEED NON-HOUSING - UNENCUMBERED															-
60	2010 TABs - Cedar Glen Bonds Proceeds	10/21/2010	Will term at the end of the final expenditure of the bond proceeds available.	Bank of NY	Cedar Glen 2010 Series A TABs Bond Proceeds	Cedar Glen	4,700,000	4,700,000		4,700,000						4,700,000
61	2005 Series A TAB - San Sevaine Bonds Proceeds	12/13/2005	Will term at the end of the final expenditure of the bond proceeds available.	Bank of NY	San Sevaine 2005 Series A TABs Bond Proceeds	San Sevaine	2,502,000	2,502,000		2,502,000						2,502,000
62	2010 Series A & B TABs - San Sevaine Bonds Proceeds	11/10/2010	Will term at the end of the final expenditure of the bond proceeds available.	Bank of NY	San Sevaine 2010 Series A and B TABs Bond Proceeds	San Sevaine	11,991,000	11,991,000		11,991,000						11,991,000
63																-
64																-
65																-
66																-
67																-
68																-
69																-
70																-
71																-
72																-
73																-

Name of Successor Agency:

Successor Agency to the County of San Bernardino

County:

San Bernardino

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments	
	Tax Allocation Bonds	
5	2005 Series A TAB - Debt Service Reserve	Prior to the Dissolution, an agency with subordination clauses for its Tax Allocation Bonds collected one year's of tax increment and make its semi-annual payments. The pass through obligations is accrued. After the fall bond payment has been made, the pass through payments for the prior fiscal year is paid in full. Thus making pass-through payments in June prior to our agreed upon subordination agreement is not consistent with the bond indenture. To protect the enforceable obligation holders and bond investors, it is recommended the Successor Agency create a reserve fund of a full years worth of debt service in the amount of \$6.9M. These funds will be held in a fund balance reserve for debt service. DOF has approved this reserve of \$6.9M which has been added to the ROPS Period 1 Prior Period Payments page as well. This is not showing up as an actual payment in ROPS Period 3 but the Agency wants to show it as reserve funds held. Pursant to 34180 (c) a successory agency can set aside amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds.
6	2010 Series A & B TABs - DS Reserve	
7	2010 Series A TAB - DS Reserve	
	Contested Items	
8	County Loan - Cedar Glen Project Area Loan for Non-Housing Activities	The County of San Bernardino ("County") made a loan from the County General Fund to the Redevelopment Agency of the County of San Bernardino ("RDA") in December 2005 to provide critically needed funds to help rebuild a community ravaged by fire. The RDA had formed a disaster recovery project area and needed to inject capital into the area to aid the recovery efforts. As a result of the enactment of AB X 1 26, the Department of Finance ("DoF") has made a determination that the loan made by the County to the RDA is not an "enforceable obligation," and that the unspent proceeds must now be placed in a fund to be distributed to the taxing entities within the project area. The Successor Agency wishes to appeal a portion of that determination.
9	County Loan - Cedar Glen Project Area Loan for Housing Activities	
	Other Contracts	
23	Salaries & Benefits Direct	Pursuant to 34177(a)(5)(e), the successor agency is responsible for disposition of assets and properties of the former redevelopment agency. This is not an administrative function of the Successor Agency but a mandate according to the Dissolution Act. The staff costs, legal, real estate, marketing and appraisal services are required to dispose of the former redevelopment agency's real property. I anticipate these expenses will reduce over time as the Successor Agency's real property inventory is sold. Accordingly, since real asset disposition is in essence a new project/program requirement of the Dissolution Act and not administrative expenses the costs should be an allowable expense from the trust fund. DOF had approved in previous periods ROPS to have a portion of in direct salary expenses be paid from these sources and partly funded with bond proceeds due to the management of direct projects associated with the capital projects funded with bond proceeds. This is consistent with H&S Code Section 34171(b).
28	Audit Consulting Services - RAMS	Pursuant to 34177.3 (b), the successor agency may create enforceable obligations to conduct the work of winding down the redevelopment agency, including hiring staff, acquiring necessary professional administrative services and legal counsel, and procuring insurance. These are newly entered into contracts based on the professional service items were also included and approved by DOF as part of the previous ROPS periods, which were the real estate professional and other consulting services required.
30	Financial - Professional Services KMA	
36	Real Estate Professional Services Long Range Property Plan - RSG	

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments	
Other Revenue Items		
24	Incentive Agreement - Mohawk Carpets Sales Tax Rebate Agreement	Mohawk Carpets relocated to the San Sevaine Project Area from the city of La Mirada. In December 2005, Mohawk purchased and moved into an 849,254 square foot distribution facility, which also included a point of sales location that generates sales tax. Based on projected taxable sales, it is estimated that the County General Fund would receive sales tax revenue in the range of \$500,000 to \$1,000,000 annually. The Sales Tax Rebate agreement stipulates that the County will provide the RDA, in the form of a payment or reimbursement, an amount measured by a percentage of sales taxes received by the County with respect to Mohawk's sales, beginning in Fiscal Year 2006-07 with the agreement terminating in Fiscal Year 2015-16. Due to the fact that these are Sales Tax dollars the County General Fund reimburses the RDA the amount rebated to Mohawk Carpet, these are other revenues that come in form the County General Fund to pay for this rebate cost.
Housing Bond Proceeds (Contested Item)		
42	2005 TABS San Sevaine - Housing Bond Proceeds	The RDA issued a tax exempt Tax Allocation Bonds in December 2005 for San Sevaine Project Area. The RDA has \$11.4 million of Housing bond proceeds still remaining unencumbered. AB 1484 allows the Housing Successor to provide notice to the Successor Agency and empower the Successor Agency to retain the Housing Bond Proceeds to be used for projects consistent with Bond Covenants. The Housing Successor did provide notice to the Successor Agency on August 8, 2012 of the commitment to retain the Housing Bond Proceeds. This was also included as part of the Housing Asset Listing and approved on ROPS period 2 as a contested item under Form B.
Housing Loan Repayment		
40	Rosemary & Iris Housing Repayment	The LMIHF was used to purchase Real Property assets. It was determined that these asset could not be used for housing purposes. The Redevelopment Agency was in the process of repaying the LMIHF Fund with Non-Housing Funds per CRL 33334.16. The loan repayment from Non-Housing funds was approved by DOF on ROPS Period 1 and Period 2. The total value of assets listed is \$2.16M which is based on the amount paid at the time of purchase of the asset. Interest is also due which is brings the total loan payment to \$3.07M.
Personnel Obligations		
47	Unfunded Retirement Obligation	The Unfunded Retirement Obligation provided to the Successor Agency by the County Administrative Office and was estimated to be \$1.2M as a total obligation. The CAO based the estimate on the current County Unfunded Retirement Obligation and compared that to the current RDA employees. The County Auditor Controller recommended the RDA do an Actuarial Study to get a fully vetted Unfunded Retirement Obligation. The Successor Agency has not made prior payments for its approved Retirement Obligation in ROPS 1 or ROPS 2 but will seek to retain Fund Balance to completely pay the future obligation once it the total obligation amount has been studied by the third party.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments	
	Non-Housing Bond Proceeds	
60	2010 TABs - Cedar Glen Bonds Proceeds	The RDA issued Tax Allocation Bonds in October and November of 2010 for the San Sevaine and the Cedar Glen Project Areas. In total the RDA has \$19.22 million of Non-Housing bond proceeds still remaining unencumbered or not committed to enforceable obligations. AB 1484 allows the Successor Agency following the receipt of the finding of completion the authority to spend the bond proceeds consistent with the original bond covenants.
61	2005 Series A TAB - San Sevaine Bonds Proceeds	
62	2010 Series A & B TABs - San Sevaine Bonds Proceeds	
	Retired Obligation	
	Economic Development - California Speedway Agreement	This was a former obligation from ROPS Period 2 line item 17. The Agreement will terminate on December 31, 2012 and the services and payment for the service will be provided prior to the ROPS Period 3.
	San Sevaine Sewer Study	This was a former obligation from ROPS Period 2 line item 22. The services under the agreement are completed and will be retired and will not need funding under the ROPS Period 3.
	Housing Consultant - Rosenow Spevacek Group Inc	These two obligations were funded under LMIHF and was an obligation on Form B from ROPS Period 2 line items 17 and 18. The both agreements will terminate on December 31, 2012 and the services and payment for the service will be provided prior to the ROPS Period 3.
	Housing Development Consultant - Pacific Code Compliance	
	Construction Management for 08/09 thru 11/12	This obligations was funded under Bond funds and was an obligation on Form B from ROPS Period 2 line item 3. The payment for service was provided prior to the ROPS Period 3.

**Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012**

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ 4,832,417	\$ 4,649,756	\$ 10,789,580	\$ 1,271,327	\$ 8,056,808	\$ 9,902,043	\$ 287,161	\$ 280,756	\$ 5,743,211	\$ 4,544,353	\$ -	\$ -
		TAX ALLOCATION BONDS															
RPTTF	1	2005 Series A TAB *	Bank of NY	San Sevaine 2005 Series A TABs	San Sevaine									\$ 1,296,385	\$ 1,296,386.00		
RPTTF	2	2010 Series A & B TABs *	Bank of NY	San Sevaine 2010 Series A & B TABs	San Sevaine									1,270,983	\$ 1,270,983.00		
RPTTF	3	2010 Series A TABs *	Bank of NY	Cedar Glen 2010 Series A TABs	Cedar Glen									146,754	146,754		
		CONSULTING CONTRACTS															
RPTTF	7	Contract for Consulting Services	HDL Coren & Cone	Financial Consulting	All									20,000	3,315		
RPTTF	8	Contract for Consulting Services	Hinderliter De Llamas & Assoc	Financial Consulting	All									4,500	900		
RPTTF	9	Contract for Consulting Services	CSG Advisors Inc	Financial Consulting	All									20,000	5,765		
RPTTF	10	Bond Counsel	Various	Consulting Support required by Legislation	All									25,000	-		
RPTTF	11	Potential Litigation Professional Services	Various	Consulting Support required by Legislation	All									50,000	-		
		OTHER CONTRACTS															
RPTTF	15	Economic Development	California Speedway	Marketing	San Sevaine									175,000	175,000		
RPTTF	16	Graffiti Abatement	Land Use Services Dept	Blight Removal	San Sevaine									38,000	38,000		
RPTTF	17	3rd Floor Office Buildout	Economic Dev Agency	Build out of 3rd Floor Offices	All									45,126	45,126		
RPTTF	18	Contract for Consulting Services	Various	Audit Contract - Ongoing Audit per Bond Documents	All									-	-		
RPTTF	19	Central Services	County of San Bernardino	County Services	All									11,570	-		
RPTTF	20	County Wide Cost Allocation for two previous years	County of San Bernardino	General County Services	All									22,040	16,858		
RPTTF	21	County of San Bernardino and various others (Services & Supplies Appr 200)	County of San Bernardino and various others	General County Services	All									25,439	-		
RPTTF	22	EDA Cost Allocation Obligation	Economic Dev Agency	General EDA Support	All									150,546	158,255		
		ASSET MANAGEMENT OBLIGATIONS															
RPTTF	26	Contract for Consulting Services	Dustin	Real Estate Consultant	All									7,125	7,125		
RPTTF	27	Maintenance of Properties	Various	Prop Management & Maintenance	All									99,478	10,204		
RPTTF	28	Real Estate Professional Services	Various	Consulting Support required by Legislation	All									30,000	-		
RPTTF	29	Maintenance of Randall Prop	County of San Bernardino	Envir Remediation, Demo & Maint	San Sevaine									300,000	278,052		
RPTTF	30	Randall Property	Shapleigh Kimes, Esq.	Randall Land Purchase	San Sevaine									898,962	898,963		
		HOUSING															
RPTTF	34	Rosemary & Iris Housing Repayment	San Sevaine Housing Fund	Repayment of Loan from Housing (80% to 20% Set-Aside)	San Sevaine									-	-		
		PERSONNEL OBLIGATIONS															
RPTTF	37	LUSD Officer	Land Use Svcs Dept	Reimb for 1 LUSD Employee	San Sevaine									64,167	64,167		
RPTTF	38	Salaries & Benefits Direct	Various Employees	Salary & Benefit Costs	All									128,500	128,500		
RPTTF	39	Unfunded Retirement Oblig	Various	Employee Retirement Costs	All									713,916	see notes section		
RPTTF	40	Unpaid Leave Balances	Various	Employee Leave Costs	All									139,720	for Retirement and		
RPTTF	41	Unemployment Insurance	Various Employees	Unemployment Costs	All									60,000	Leave Balances		

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		INFRASTRUCTURE PROJECTS															
ROPS OTHER	1	City of Fontana	City of Fontana	Road Improvements	San Sevaine			2,065,947	-								
ROPS OTHER	2	Transportation - Cherry - Whittram Ave to Foothill (H13630)	County of San Bernardino, Public Works	Road Improvements	San Sevaine			4,614,114	854,661								
ROPS OTHER	3	Cherry @ I10 Interchange Construction (H13514)	County of San Bernardino, Public Works	Road Improvements	San Sevaine			3,705,000	43,305								
ROPS OTHER	4	Construction Management for 08/09 thru 11/12	County of San Bernardino, Public Works	Road Improvements	San Sevaine			357,990	326,832								
		BOND INDENTURE/PASS-THROUGH SUBORDINATION REQUIREMENT															
ROPS OTHER	8	Cash Reserve	Bank of NY	San Sevaine 2005 Series A TABs	San Sevaine					3,777,973	3,777,973						
ROPS OTHER	9	Subordination Cash Reserve	Bank of NY	San Sevaine 2010 Series A & B TABs	San Sevaine					2,707,111	2,707,111						
ROPS OTHER	10	Cash Reserve	Bank of NY	Cedar Glen 2010 Series A TABs	Cedar Glen					383,532	383,532						
		OTHER CONTRACTS															
ROPS OTHER	14	Incentive Agreement	Mohawk Carpets	Business Attraction	San Sevaine												-
ROPS OTHER	15	Salaries & Benefits Direct	Various Employees	Salary & Benefit Costs	San Sevaine			46,529	46,529								
ROPS OTHER	16	Professional Services	Various	Professional Services	All					33,000	1,807						
ROPS OTHER	17	Legal Consultant	Goldfarb & Lipman	Outside Legal Counsel	All					40,272	3,709						
ROPS OTHER	18	Contract for Consulting Services	RAMS	Audit Contract for the Audit for FY 2010-2011	All					14,360	-						
ROPS OTHER	19	County Counsel	County of San Bernardino	Legal Services	All					29,993	25,033						
		HOUSING															
ROPS OTHER	23	Housing Consultant	Rosenow Spevacek Group Inc	Housing Consultant	San Sevaine	10,000	-										
ROPS OTHER	24	Housing Development Consultant	Pacific Code Compliance	Housing Development Consultant	San Sevaine	5,000	-										
ROPS OTHER	25	50 Replacement Housing Oblig	Various	Replace housing units removed	San Sevaine	2,450,000	2,450,000										
		ADMINISTRATIVE															
ROPS ADMIN	1	County of San Bernardino and various others (Services & Supplies Appr 200)	County of San Bernardino and various others	General County Services	All							53,381	20,307				
ROPS ADMIN	2	Salaries & Benefits Non-Direct	Various Employees	Salary & Benefit Costs	All							182,550	252,782				
ROPS ADMIN	3	Professional Services	Various	Professional Services	All							21,004	-				
ROPS ADMIN	4	Copier Service	Xerox	Monthly Copier Rental	All							9,826	7,667				
ROPS ADMIN	5	Office Rent	County of San Bernardino	Office Space	All							20,400	-				
		PASS-THROUGH PAYMENTS															
ROPS PASS-THRU	1	Pass-Through FY 11/12 (7/1/11 Through 1/31/12)	Various Taxing Entities	Pass-Through Payments	San Sevaine					-	1,860,542						
ROPS PASS-THRU	2	Pass-Through correction for prior years	Various Taxing Entities	Pass-Through Payments	San Sevaine					950,603	950,603						
ROPS PASS-THRU	3	Pass-Through correction for prior years	Various Taxing Entities	Pass-Through Payments	San Sevaine	2,367,417	2,199,756										
ROPS PASS-THRU	4	Pass-Through FY 11/12 (7/1/11 Through 1/31/12)	Various Taxing Entities	Pass-Through Payments	Cedar Glen					-	71,769						
ROPS PASS-THRU	5	Pass-Through correction for prior years	Various Taxing Entities	Pass-Through Payments	Cedar Glen					119,964	119,964						