#### RESOLUTION NO. SBOB/2015-02

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16A FOR THE PERIOD OF JULY THROUGH DECEMBER 2015 AND APPROVING CERTAIN RELATED ACTIONS

WHEREAS, pursuant to Health and Safety Code (the "HSC") § 34172 (a)(1), the Redevelopment Agency of the City of San Bernardino was dissolved February 1, 2012; and

WHEREAS, consistent with the provisions of the HSC, on January 9, 2012 the Mayor and Common Council of the City of San Bernardino elected to serve in the capacity of the Successor Agency to the Redevelopment Agency of the City of San Bernardino (the "Successor Agency"); and

WHEREAS, the Oversight Board for the Successor Agency (the "Oversight Board") has been established pursuant to HSC § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, per HSC § 34177 (l)(1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period, which corresponds to equal halves of a fiscal year (i.e., January through June and July through December); and

WHEREAS, pursuant to HSC § 34180 (g), Oversight Board approval is required for the establishment of each ROPS; and

WHEREAS, pursuant to HSC § 34177 (m), an Oversight Board-approved ROPS 15-16A for the period of July through December 2015 must be submitted to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance not later than March 3, 2015; and

WHEREAS, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the Oversight Board's approval of the establishment of ROPS 15-16A will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the Oversight Board approve the establishment of the Successor Agency's ROPS 15-16A, which is attached hereto as Exhibit "A"; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of San Bernardino, as follows:

**Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency's ROPS 15-16A for the period of July through December 2015, which is attached hereto as Exhibit "A", is approved, inclusive of each enforceable obligation.

Section 3. The City Manager, as the Successor Agency's Executive Director or designee, is authorized to: i) post that ROPS 15-16A on the City's website, ii) transmit the ROPS 15-16A to the County Auditor-Controller, the County Administrative Officer, the State Controller and the State Department of Finance for their review within the timeframe and in the manner prescribed by the HSC; and iii) make ministerial revisions to ROPS 15-16A, which may include, but are not limited to restating the information included within ROPS 15-16A in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 15-16A on behalf of the Successor Agency, including authorizing and causing such payments.

**Section 4.** This Resolution shall take effect upon the date of its adoption

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A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16A FOR THE PERIOD OF JULY THROUGH DECEMBER 2015 AND APPROVING CERTAIN RELATED ACTIONS

PASSED, APPROVED AND ADOPTED THIS 23<sup>rd</sup> day of February 2015, by the following vote:

| _  |                 |          |                         |  |        |
|----|-----------------|----------|-------------------------|--|--------|
| 6  | Board Members   | Ayes     | Nays                    | Abstain                                  | Absent |
| 7  | HEADRICK        | х        | Non-Indiana de Constant | K-11-11-11-11-11-11-11-11-11-11-11-11-11 |        |
| 8  | HILL            | х        |                         |  |        |
| 9  | LONGVILLE       | X        | -                       |  |        |
| 10 | MACIAS-HARRISON | •        |                         |  | х      |
| 11 | MORRIS          | <u> </u> |                         | ·  |        |
| 12 | O'TOOLE         | X        |                         |  |        |
| 13 | SMITH           | X        | •                       |  |        |
| S  |                 |          | _                       |  |        |

Secretary Colning

The foregoing Resolution is hereby approved this 23<sup>rd</sup> day of February 2015.

James P. Morris, Chairman

Oversight Board for the

Successor Agency to the Redevelopment Agency of the City of San Bernardino

### EXHIBIT "A"

1 2

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO RECONGNIZED OBLIGATION PAYMENT SCHEDULE 15-16A (July through December 2015)

(See Attachment)

# Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

| Name   | of Successor Agency:                                  | San Bernardino City                           |   |     |              |
|--------|---|---|---|-----|--------------|
| Name   | of County:  | San Bernardino                                |   |     |              |
|        |   |   |   |     |              |
| Currer | nt Period Requested Fu                                | nding for Outstanding Debt or Obliga          | tion                                    | Six | -Month Total |
| A      | Enforceable Obligation Sources (B+C+D):               | ns Funded with Non-Redevelopment              | Property Tax Trust Fund (RPTTF) Funding | \$  | 682,685      |
| В      | Bond Proceeds Fur                                     | nding (ROPS Detail)                           |   |     |              |
| С      | Reserve Balance F                                     | unding (ROPS Detail)                          |   |     |              |
| D      | Other Funding (RO                                     | PS Detail)                                    |   |     | 682,685      |
| Е      | Enforceable Obligation                                | ons Funded with RPTTF Funding (F+0            | G):                                     | \$  | 20,261,545   |
| F      | Non-Administrative                                    | Costs (ROPS Detail)                           |   |     | 19,671,403   |
| G      | Administrative Cos                                    | ts (ROPS Detail)                              |   |     | 590,142      |
| Н      | Current Period Enforce                                | ceable Obligations (A+E):                     |   | \$  | 20,944,230   |
| 1 22   |   |   |   |     |              |
| Succe  |   |   | ent Period RPTTF Requested Funding      |     |              |
| I      | *   | s funded with RPTTF (E):                      |   |     | 20,261,545   |
| J      | Less Prior Period Adjus                               | stment (Report of Prior Period Adjustme       | ents Column S)                          |     | (42,640)     |
| K      | Adjusted Current Per                                  | iod RPTTF Requested Funding (I-J)             |   | \$  | 20,218,905   |
| Count  | y Auditor Controller Re                               | ported Prior Period Adjustment to Cu          | rrent Period RPTTF Requested Funding    |     |              |
| L      | Enforceable Obligation                                | s funded with RPTTF (E):                      |   |     | 20,261,545   |
| М      | Less Prior Period Adjus                               | stment (Report of Prior Period Adjustme       | ents Column AA)                         |     | <del>-</del> |
| N      | Adjusted Current Per                                  | iod RPTTF Requested Funding (L-M)             |   |     | 20,261,545   |
|        |   |   |   |     |              |
|        | cation of Oversight Board<br>ant to Section 34177 (m) | Chairman:<br>of the Health and Safety code, I |   |     |              |
| hereby | certify that the above is                             | a true and accurate Recognized                | Name                                    |     | Title        |
| Obliga | tion Payment Schedule to                              | or the above named agency.                    | /s/                                     |     |              |
|        |   |   | Signature                               |     | Date         |
|        |   |   |   |     |              |

# Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

| Α      | В   | С  | D  | E                                      | F  | G  | н                            | Į.  | J       | к             | L                                   | м                         | N                             | 0             |                   | P                      |
|--------|---|--|--|--|--|--|------------------------------|---|---------|---------------|-------------------------------------|---------------------------|-------------------------------|---------------|-------------------|------------------------|
|        |   |  |  |  |  |  |                              |   |         |               | •                                   | Funding Source            |                               |               |                   |                        |
|        |   |  |  |  |  |  |                              |   |         | Non-Redeve    | elopment Property To<br>(Non-RPTTF) | ax Trust Fund             | RPTTE                         | =             |                   |                        |
| em#    | Project Name / Debt Obligation              | Obligation Type  | Contract/Agreement<br>Execution Date   | Contract/Agreement<br>Termination Date | Payee  | Description/Project Scope  | Project Area                 | Total Outstanding Debt or Obligation \$ 226,624,484 | Retired | Bond Proceeds | Reserve Balance                     | Other Funds<br>\$ 682,685 | Non-Admin<br>\$ 19,671,403 \$ | Admin 590,142 | 0.000,000,000,000 | Month Tota<br>20,944,2 |
| 3      | 1998A TABs                                  | Bonds Issued On or   | 3/2/1998   | 7/1/2020                               | US Bank  | Central City RDA Projects  | M/CC                         | 7,503,599   | N       | <b>3</b> -    | <b>3</b> -                          | \$ 002,000                | 177,244                       | 350,142       | S                 | 177.                   |
|        | 1998B TABs                                  | Bonds Issued On or<br>Before 12/31/10  |  | 7/1/2020                               | US Bank  |  | M/CC                         | 4,142,249   | N       |               |                                     |                           | 99,900                        |               | \$                | 99,                    |
|        | 2002A TABs                                  | Bonds Issued On or<br>Before 12/31/10  |  | 2/1/2031                               | US Bank  |  | MTV                          | 4,740,240   | N       |               |                                     |                           | 175,425                       |               | \$                | 175                    |
|        | 2002 TABs                                   | Bonds Issued On or<br>Before 12/31/10  | Control College Control College Colleg | 4/1/2026                               | US Bank  |  | RI,UP,SV                     |   | N       |               |                                     |                           | 553,838                       |               | \$                | 553,                   |
|        | 2005A TABs                                  | Bonds Issued On or<br>Before 12/31/10  |  | 10/1/2025                              | US Bank  | SC, CCN, SEIP, NW, TRI, UP and SV<br>Projects  | RI,UP,SV                     |   | N       |               |                                     |                           | 4,108,697                     |               | \$                | 4,108,                 |
|        | 2005B TABs<br>2010A RECOVERY ZONE           | Bonds Issued On or<br>Before 12/31/10  |  | 10/1/2025                              | US Bank  | Projects   | SC,CCN,SEIP,NW,T<br>RI,UP,SV |   | N       |               |                                     | 216 214                   | 1,573,183                     |               | \$                | 1,573,<br>253,         |
| We I E | 2010A RECOVERY ZONE<br>2010B TABs           | Bonds Issued On or<br>Before 12/31/10<br>Bonds Issued On or  | The same same same same  | 4/1/2030                               | US Bank US Bank                                  |  | CCN,M/CC,NW                  | 11,046,699<br>4,115,910                             | N       |               |                                     | 216,214                   | 37,161<br>82,300              |               | \$                | 82,                    |
|        | 1995H Highland Lutheran SR                  | Before 12/31/10  | 6/19/1995  | 7/1/2025                               | US Bank  | 8  | IVDA                         | 1,565,171   | N       |               |                                     | 1,693                     | 37,767                        |               | \$                | 39,                    |
|        | Housing                                     | Issued On or Before<br>12/31/10  |  |  |  |  |                              | 1,000,111   |         |               | _                                   | .,,,,,,                   | 3,1,25                        |               |                   |                        |
| 13     | 1995R Casa Ramona Sr Housing                | Revenue Bonds<br>Issued On or Before<br>12/31/10   | 6/19/1995  | 7/1/2025                               | US Bank  | Ramona Sr Housing Complex  | MTV                          | 1,446,588   | N       |               |                                     | 14,778                    | 21,054                        |               | \$                | 3:                     |
| 14     | CMB-Export \$15,000,000 Notes               | Third-Party Loans  | 10/5/2009  | 9/1/2015                               | CMB Export Infrastructure<br>Group               | Various construction projects per agreement  | SC,UP,CCN,CCS,<br>SEIP,TRI   | 7,893,750   | N       |               |                                     |                           | 7,893,750                     |               | \$                | 7,893                  |
|        | CMB-Export \$10,000,000 Notes               |  | 3/8/2011   | 12/1/2017                              | CMB Export Infrastructure<br>Group               | agreement  | CCE,CCS,CCN,<br>M/CC         | 11,312,500  | N       |               |                                     |                           | 262,500                       |               | \$                | 262                    |
|        | CMB-Export \$8,000,000 Notes                | The second of th | 9/1/2010   | 10/1/2016                              | CMB Export Infrastructure<br>Group               | Various construction projects per agreement  | IVDA                         | 8,630,000   | N       |               |                                     |                           | 210,000                       |               | \$                | 210                    |
|        | Cinema Section 108 Bonds                    | Bonds Issued On or<br>Before 12/31/10  | W. C.  | 8/1/2018                               | Bank of New York                                 | Cinema Star Project  | CCN,M/CC,NW                  | 2,197,592   | N       |               |                                     |                           | 557,853                       |               | \$                | 557                    |
| 10     | Arden-Guthrie Sec. 108 Bonds                | Bonds Issued On or<br>Before 12/31/10  | 112412006  | 8/1/2025                               | Bank of New York                                 | North Arden/Guthire Project<br>Subordinate Credit to CDBG  | IVDA                         | 8,144,437   | N       |               |                                     |                           |                               |               | à                 |                        |
| 19     | Hillwood-DDA TI Reimbursement               | OPA/DDA/Construction   | 9/18/2006  | 4/27/2021                              | Hillwood Properties                              | Tax Sharing Agreement - Warehouse Facility   | SC                           | 3,001,561   | N       |               |                                     |                           | -                             |               | \$                |                        |
|        | BP CA - Site Remediation                    | OPA/DDA/Constructi<br>on   | Sec. Strice-Submodel Assessi   | 9/30/2018                              | BP Cal   | Tax Sharing Agreement - Site Remediation   | TRI                          | 402,126   | N       |               |                                     |                           | 190,651                       |               | \$                | 19                     |
|        |   | OPA/DDA/Constructi<br>on   |  | 2/2/2020                               | Waterman Holdings                                | Construction   | CCE                          | 244,399   | N       |               |                                     |                           | 46,206                        |               | \$                | 46                     |
|        | 2006 TABs PERS - Unfunded Pension Liability | Bonds Issued On or<br>Before 12/31/10<br>Unfunded Liabilities  |  | 5/1/2027<br>8/10/2045                  | US Bank<br>CalPERS                               | LMIHF Projects/Programs  The Unfunded Pension Balance is   | CCN                          | 24,134,935<br>5,200,000                             |         |               |                                     |                           | 527,824                       |               | \$                | 52                     |
| 30     | P ENG - Official Pension Clability          | Official Labilities  | 0/30/2010  | 0/10/2040                              | 医医性 医下上皮 化二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十 | estimated. Ultimately, CalPERS will provide a final calculation once the wind-down is completed              | ACC.                         | 3,200,000   |         |               |                                     |                           |                               |               | Ÿ                 |                        |
| 31     | Retireee Health Benefit                     |  | 6/23/2005  | 8/10/2045                              | N5 - 27  | per Agency Policy  | ALL                          | 852,500   | N       |               |                                     |                           | 27,500                        |               | \$                | 27                     |
|        | Successor Agency Admin.                     | D1 16 00 18 18 19 592092   | 2/1/2012   | 4/1/2030                               | Vendors  | Various admin activities in support of<br>the dissolution of the former RDA<br>(equals 3% of excel Cell N-6) |                              | 7,400,000   | N       |               |                                     |                           |                               | 590,142       | \$                | 59                     |
| 38     | Long Term Property Maintenance              | Property<br>Maintenance  | 6/28/2011  | 8/10/2045                              | Various Vendors                                  | Maintenance of former RDA properties in accordance with AB 1484  | ALL                          | 5,500,000   | N       |               |                                     | 450,000                   | 800,000                       |               | \$                | 1,25                   |
| 41     | Auto Plaza - Reader Board                   | OPA/DDA/Construction   | 5/17/2010  | 4/1/2030                               | Citizens Business Bank                           | Loan Guarantee Only  | SEIP                         | 714,413   | N       | <b>数型起来</b>   |                                     |                           |                               |               | \$                |                        |
| 82     | HSC 34171 (d)(1)(A) Reserve                 | Bonds Issued On or<br>Before 12/31/10  | 3/2/1998   | 4/1/2030                               | US Bank  | Replenishment of DSR Draws<br>Deferred Due to Insufficient RPTTF   | ALL                          | 5,110,819   | N       |               |                                     |                           | =                             |               | \$                |                        |

### Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

| Α   | В  | С                        | D                                    | E                                      | F   | G   | н                                      | ı                                       | J       | к             | L                                  | М                               | N               | 0     |               | Р           |
|-----|--|--------------------------|--------------------------------------|--|---|---|--|---|---------|---------------|------------------------------------|---------------------------------|-----------------|-------|---------------|-------------|
|     |  | а                        |                                      |  |   |   |  |   |         | Non-Redev     | elopment Property T<br>(Non-RPTTF) | Funding Source<br>ax Trust Fund | RP <sup>-</sup> | ПТЕ   |               |             |
| em# | Project Name / Debt Obligation   | Obligation Type          | Contract/Agreement<br>Execution Date | Contract/Agreement<br>Termination Date | Payee   | Description/Project Scope   | Project Area                           | Total Outstanding<br>Debt or Obligation | Retired | Bond Proceeds | Reserve Balance                    | Other Funds                     | Non-Admin       | Admin | Six-N         | Month Total |
| 87  | 7 Carousel Mall Past Due Prop. Tax   | Miscellaneous            | 7/1/2010                             | 4/1/2030                               | SB County Tax Collector   | Prop. Taxes Assumed at Foreclosure -<br>Deferred Due to Insufficient Projected<br>RPTTF                                 | ALL                                    | 869,691                                 | N       |               |                                    |                                 |                 |       | \$            |             |
| 88  | ACAA Limited Partnership Purchase<br>Money Note  | Third-Party Loans        | 5/19/2011                            | 6/1/2012                               | ACAA Limited Partnership  | ACAA Limited Partnership Purchase<br>Money Note   | ALL                                    | 1                                       | N       |               |                                    |                                 |                 |       | \$            |             |
| 90  |  | Property<br>Maintenance  | 3/3/2011                             | 4/1/2030                               | San Bernardino Economic<br>Development Corp. for<br>payment to Allison<br>Mechanical  |   | ALL                                    | 1                                       | Y       |               |                                    |                                 |                 |       | \$            |             |
| 91  | Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property         | OPA/DDA/Construction     | 3/3/2011                             | 4/1/2030                               | San Bernardino Economic<br>Development Corp. for<br>payment to Regal<br>Entertainment Group, as<br>successor in interest to<br>Aspen Builders, Inc. | Settlement of Case # CIVDS1210338   | ALL                                    |   | Y       |               |                                    |                                 |                 |       | \$            |             |
| 92  | 2 Discounted settlement of lawsuit to<br>foreclose mechanics lien against<br>former RDA property | OPA/DDA/Construction     | 3/3/2011                             | 4/1/2030                               | San Bernardino Economic<br>Development Corp. for<br>payments to L. A.   | Settlement of Case # CIVDS1210197   | ALL                                    | 1                                       | Y       |               |                                    |                                 |                 |       | \$            |             |
| 95  |  | Miscellaneous            | 2/12/2014                            | 4/1/2030                               | Engineering, Inc.   | Unfunded Statutory Prior-Year Pass-   | ALL                                    | 1,030,851                               | N       |               | AND STORING BACKER                 |                                 | 1,030,851       |       | S             | 1,030,8     |
| 90  | Unfunded Statutory Prior-Year Pass-  | Miscellaneous            | 2/12/2014                            | 4/1/2030                               | School District   | Through Obligations, Pre-RDA Dissolution  | \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | 1,030,031                               |         |               |                                    |                                 | 1,000,001       |       | - <del></del> | 1,000,0     |
|     |  | Before 12/31/10          |                                      | 9/1/2024                               | City of San Bernardino  | Reimbursement for Debt Service for 1999 COPs (201 Bldg. & South Valle)  | ALL                                    | 6,306,046                               | N       |               |                                    |                                 | 514,000         |       | \$            | 514,0       |
| 113 | 3 Unfunded Statutory Prior-Year Pass-<br>Through Obligations, Pre-RDA<br>Dissolution             | Miscellaneous            | 2/12/2014                            | 4/1/2030                               | San Bernardino County<br>Superintendent of Schools  | Unfunded Statutory Prior-Year Pass-<br>Through Obligations, Pre-RDA<br>Dissolution                                      |  | 29,528                                  | N       |               |                                    |                                 | 29,528          |       | \$            | 29,5        |
| 114 | 4 Unfunded Statutory Prior-Year Pass-<br>Through Obligations, Pre-RDA<br>Dissolution             | Miscellaneous            | 9/12/2013                            | 4/1/2030                               | San Bernardino Community College Dist.  | Unfunded Statutory Prior-Year Pass-<br>Through Obligations, Pre-RDA<br>Dissolution                                      |  | 234,326                                 | N       |               |                                    |                                 | 234,326         |       | \$            | 234,3       |
| 115 | 5 Third-Party Related Litigation   | Litigation               | 2/1/2012                             | 4/1/2030                               | Special Counsel   | Third-Party Related Litigation; On-<br>going and Anticipated.   | 9                                      | 50,000                                  | N       |               |                                    |                                 | 50,000          |       | \$            | 50,0        |
| 116 | 6 Real Property Security Services  | Property<br>Maintenance  | 9/15/2014                            | 6/30/2017                              | Platinum Security, Inc.   | Night-time Mobile Security Guard<br>Services - After Business Hours   |  | 416,997                                 | N       |               |                                    |                                 | 103,845         |       | \$            | 103,8       |
| 117 | 7 Appraisal Services - Litigation  | Litigation               | 10/6/2014                            | 6/30/2015                              | Integra Realty Resources,<br>Inc.   | Appraisal for SANBAG Eminent<br>Domain Lawsuit Defense  |  | 1                                       | Y       |               |                                    |                                 |                 |       | \$            |             |
| 118 | 8 Condemnation Judgment  | Litigation               | 12/14/2010                           | 6/30/2015                              | Estate of William R. Bland  | Unpaid Judgment and Final Order of Condemnation   |  | 1                                       | Y       |               |                                    |                                 |                 |       | \$            |             |
| 119 | 9 CMB-Export \$15,000,000 Note<br>Prnicipal Reduction Payment                                    | Third-Party Loans        | 10/5/2009                            | 9/1/2015                               | CMB Export Infrastructure<br>Group  | One-Half of principal reduction<br>payment due on 9/1/2015 for EO # 14<br>(HSC 34171 (d)(1)(A) Reserve)                 |  | 1                                       | Y       |               |                                    |                                 |                 |       | \$            |             |
| 120 | 0 Continuing Disclosure Services   | Professional<br>Services | 10/1/2012                            | 9/30/2017                              | Urban Futures, Inc.   | Continuing Disclosure Services for<br>2002, 2002A, 2005A, 2005B, 2006,<br>2010A and 2010B TABs - ROPS "B"<br>Cycle Only |  | 216,000                                 | N       |               |                                    |                                 |                 |       | \$            |             |
| 121 | 1 Litigation - Glen Aire MHP Corp  | Litigation               | 3/5/2012                             | 4/1/2030                               | Endeman Lincoln Turek<br>Heater   | The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 36 on PPA Form.                  |  | 1                                       | Y       |               |                                    |                                 |                 |       | \$            |             |
| 122 | 2 Infrastructure - Watson OPA  | OPA/DDA/Construction     | 12/20/2010                           | 7/31/2013                              | University Parkway<br>Promenade   | The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 40 on PPA Form.                  |  | 1                                       | Y       |               |                                    |                                 |                 |       | \$            |             |
|     | 3 Real Property Security Services  | Property<br>Maintenance  | 1/5/2015                             | 6/30/2017                              | Capital Protection, Inc.  | Theater Square Security Services -<br>During Business Hours   | ALL                                    | 226,000                                 |         |               |                                    |                                 | 55,000          |       | \$            | 55,0        |
|     | 4 Phase II Soil Remediation Plan for former TBA Site at Carousel Mall                            | Remediation              | 7/20/2015                            | 12/31/2015                             | To be Selected  | Phase II Soil Remediation Plan for former TBA Site at Carousel Mall   | ALL                                    | 241,000                                 |         |               |                                    |                                 | 241,000         |       | \$            | 241,0       |
| 128 |  |                          |                                      | -                                      |   |   |  |   | N<br>N  |               |                                    |                                 |                 |       | \$            |             |
| 127 |  |                          |                                      |  |   |   |  |   | N       |               |                                    |                                 |                 |       | \$            |             |

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

| Direc  | suant to Health and Safety Code section 34177 (I), Redevelopment Pr  | Settle State County of State County County |                   | ule (ROPS 15-1   |                    |                |                | extent no other funding source is available or   |
|--------|--|--|-------------------|--|--------------------|----------------|----------------|--|
| A      | B  | C C  | D D               | E E  | F                  | G              | H              |  |
|        |  |  |                   | Fund So  | urces              |                | 1,2056         |  |
|        |  | Bond P                                     | roceeds           | Reserve  |                    | Other          | RPTTF          |  |
| 1      |  |  | 2                 | Prior ROPS   | Prior ROPS         |                |                |  |
| 1      |  | -  |                   | period balances  | RPTTF              |                |                |  |
|        |  | Bonds Issued on                            |                   | and DDR RPTTF  | distributed as     | Rent,          | Non-Admin      |  |
|        |  | or before                                  | Bonds Issued on   |  | reserve for future | Grants,        | and            |  |
|        | Cash Balance Information by ROPS Period  | 12/31/10                                   | or after 01/01/11 | retained   | period(s)          | Interest, Etc. | Admin          | Comments   |
| ROF    | PS 14-15A Actuals (07/01/14 - 12/31/14)  |  |                   |  |                    |                |                |  |
| 1      | Beginning Available Cash Balance (Actual 07/01/14)   |  |                   |  |                    |                |                | The amount in Cell C-1 is the sum of \$10,664,933 of   |
|        |  |  |                   |  |                    |                |                | DSRF, \$5,020,382 of 2005 TABs supplemental  |
|        |  |  |                   |  |                    |                |                | DSRF, and \$8,765,147 of unspent pre-2011 bond   |
|        |  |  |                   |  |                    |                |                | proceeds available for projects post-FOC. The sum  |
| 1      |  | 24,450,462                                 |                   |  |                    |                |                | of the amounts in Cells E-1 and G-1 equals   |
|        |  |  |                   |  |                    |                |                | \$10,709,335, which is the Ending Actual Available   |
|        |  |  |                   |  |                    | 1              |                | Cash Balance on 06-30-14, as reported in Cell G-6  |
|        |  |  |                   |  |                    |                |                | of the Cash Balance Report for ROPS 14-15A. See<br>Notes Page for details on the amounts reported in |
|        |  |  |                   |  |                    |                |                | Cells E-1 and G-1, and for details on the amounts  |
| 1      |  |  |                   |  |                    | <b></b>        |                | reported in Column E.  |
|        | D  |  |                   | 9,956,939  |                    | 752,396        | -              |  |
| 2      | Revenue/Income (Actual 12/31/14)   |  |                   |  |                    |                |                | Cell G-2 consists of \$450,000 of estimated rental   |
|        | RPTTF amounts should tie to the ROPS 14-15A distribution from the  |  |                   |  |                    | 674 670        | 10 500 000     | income and \$140,729 of 3rd party funds for EO Nos. 10, 12 & 13.                                     |
| -      | County Auditor-Controller during June 2014   |  |                   |  |                    | 574,578        | 10,533,920     | Cell E-3 is the PPA amount from ROPS 13-14A that   |
| 3      | Expenditures for ROPS 14-15A Enforceable Obligations (Actual   |  |                   |  |                    |                |                | was applied by DOF to ROPS 14-15A. The sum of  |
|        | 12/31/14)  |  |                   |  |                    |                |                | the amounts in Cells E-3, G-3 and H-3 equals   |
|        | RPTTF amounts, H3 plus H4 should equal total reported actual   |  |                   |  |                    |                |                | \$16,490,923, which matches the sum of Cells H-7, L  |
|        | expenditures in the Report of PPA, Columns L and Q   |  |                   | 5,858,914  |                    | 140,729        | 10 401 280     | 7 and Q-7 on the PPA Form.   |
| 4      | Potention of Available Cook Balance (Actual 49/24/44)  |  |                   | 5,050,914  |                    | 140,729        | 10,491,200     | 7 and Ser office Fire office   |
| 4      | Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as |  |                   | 1  |                    | +              |                |  |
|        | reserve for future period(s)   | 24,450,462                                 |                   |  |                    |                |                |  |
| 5      | ROPS 14-15A RPTTF Prior Period Adjustment  | 24,400,402                                 |                   |  |                    |                |                |  |
| "      | RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the  |  |                   | No entry required  |                    |                |                |  |
|        | Report of PPA, Column S  |  |                   | , to only required   |                    |                | 42,640         |  |
| 6      | Ending Actual Available Cash Balance   | Commercial Indiana                         |                   |  |                    |                | MARKE A CHANGE |  |
| 10,825 | C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)  | \$ -                                       | \$ -              | \$ 4,098,025   | \$ -               | \$ 1,186,245   | \$ -           |  |
|        | PS 14-15B Estimate (01/01/15 - 06/30/15)   |  |                   |  |                    |                |                |  |
|        | Beginning Available Cash Balance (Actual 01/01/15)   |  |                   |  |                    |                |                |  |
|        | (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)  | \$ 24,450,462                              | \$ -              | \$ 4,098,025   | \$ -               | \$ 1,186,245   | \$ -           |  |
| 8      | Revenue/Income (Estimate 06/30/15)   |  |                   |  |                    |                |                | Cell G-8 consists of \$450,000 of estimated rental   |
|        | RPTTF amounts should tie to the ROPS 14-15B distribution from the  | 1  |                   |  |                    |                |                | income and \$149,115 of 3rd party funds for EO Nos.  |
|        | County Auditor-Controller during January 2015  | 1  |                   |  |                    |                |                | 10, 12 & 13. See Notes Page for further details on   |
|        |  |  |                   |  |                    | 599,115        | 15,617,533     | estimated revenues.  |
|        | Expenditures for ROPS 14-15B Enforceable Obligations (Estimate   |  |                   |  |                    |                |                |  |
|        | 06/30/15)  |  |                   |  |                    |                |                | Cell E-9 is the PPA amount from ROPS 13-14B that   |
|        |  |  |                   |  |                    |                | 1              | was applied by DOF to ROPS 14-15B and will be  |
|        |  |  |                   |  |                    |                |                | spent by the Successor Agency. The sum of the  |
|        |  |  |                   |  |                    |                | [              | amounts in Cells E-9, G-9 and H-9 equals   |
|        |  |  |                   |  |                    |                | 1              | \$18,922,360. The total obligations approved by  |
|        |  | 1  |                   |  |                    |                | 1              | DOF for ROPS 14-15B is \$19,089,627 (per DOF   |
|        |  | 1  |                   |  |                    |                |                | letter of 12-17-14). The Successor Agency is facing  |
|        |  |  |                   |  |                    |                |                | a funding shortfall of \$167,267 for ROPS 14-15B,  |
|        |  | 1  |                   |  |                    |                | 1              | but the shortfall will be eliminated by DOF's approval   |
|        |  |  |                   | 5  |                    |                |                | of the Successor Agency's written request to retain  |
|        |  |  | 1                 | 5 <u>1</u> 1 1 1 2 3 4 3 4 5 5 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |                    |                |                | DDR RPTTF balances. The Successor Agency's   |
|        |  |  |                   | 1,519,467  |                    | 1,785,360      | 15,617,533     | request was submitted to DOF on 01-30-15.  |
| 10     | Retention of Available Cash Balance (Estimate 06/30/15)  |  |                   |  |                    |                |                |  |
|        | RPTTF amount retained should only include the amounts distributed as   |  |                   |  |                    |                |                | The amount in Cell E-10 is the sum of the \$714,413  |
|        | reserve for future period(s)   |  |                   |  |                    | 1              | 1              | on deposit in the collateral loan account, plus the  |
|        |  |  | 1                 |  |                    |                | 1              | \$1,864,145 of DDR RPTTF retained balances (per  |
|        | ,  |  |                   | 8  |                    | I              |                | Successor Agency's written request to DOF on 01-   |
|        |  |  |                   |  |                    |                |                | 30-15). See Notes Page for details on expected   |
|        |  |  | 1                 |  |                    |                |                | funding shortfall for ROPS 15-16A and the need to  |
|        |  | 04 450 400                                 | 1                 | 0.570.550  |                    |                | 1              | retain the full amount of the Available Cash Balance reported in Cell E-10.                          |
| 4.     | Editor Educated Available On the Land Co.  | 24,450,462                                 |                   | 2,578,558  | c                  | e              | e              | reported in Cell E-10.   |
| [ 11   | Ending Estimated Available Cash Balance (7 + 8 - 9 -10)  | \$ -                                       | \$ -              | \$ -   | \$ -               | \$ -           | \$ -           |  |

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

| Project Name / Debt Obligation  3 1998A TABs 4 1998B TABs 6 2002A TABs 7 2002 TABs 9 2005B TABs 10 2010B TABs 11 2010B TABs 11 2010B TABs 13 1995R Cass Ramona Sr Housing 14 CMB-Export 15 CMB-Export 15 CMB-Export 16 CMB-Export 17 Cinema Section 10 Bonds 18 Arden-Guthrie Sec. 108 Bonds 19 Helwocd-DOA TI Reimbursement 20 BP CA - Siz Remediation 21 Young Electro Sig 22 Young Electro Sig 23 Perris Campus Pisza DDA 23 Perris Campus Pisza DDA 24 SB County  | С          | nd Proceeds | E              | F<br>TF Expenditure                   | g<br>es      | Н              | 1                      | J  | к  | L  | м   | N            | 0  |  |            |  |                         |             | The second second                          | No. 100      | THE WALLES |  |             |            |   |  |
|---|------------|-------------|----------------|---------------------------------------|--------------|----------------|------------------------|--|--|--|---|--------------|--|--|------------|--|-------------------------|-------------|--|--------------|------------|--|-------------|------------|---|--|
| Project Name / Debt Obligation  3 1998A TABs 4 1998B TABs 4 1998B TABs 6 2002A TABs 7 2002 TABs 9 2005B TABs 9 2005B TABs 10 2010A RECOVEN ZONE 11 2010B TABs 11 1995H Highland Lutheran SR Housing 14 CMB-Esport 510,000,000 Notes 15 CMB-Esport 510,000,000 Notes 16 CMB-Esport 17 Cinema Section 10 Bands 18 Arden-Guthrie Section 10 Bands 19 Hillwood-DDA TI Reimbursement 19 BP CA - Sate Remediation 20 SP CA - Sate Remediation 21 Young Electric Sign Company OPA 23 Perris Campus Plaza DDO 23 Perris Campus Plaza DDO 24 Perris Campus Plaza DDO 24 Perris Campus Plaza DDO 25 Perris Campus Plaza DDO 26 Perris Campus Plaza DDO 27 Perris Campus Plaza DDO 28 Perris Campus Plaza DDO 28 Perris Campus Plaza DDO 29 Perris Campus  |            | nd Proceeds | Non-RPT        | TF Expenditure                        | es           |                |                        |  |  |  |   |              |  | I P  | Q          | R  | s                       | т           | U  | V            | w          | x  | Y           | Z          | AA  | AB   |
| m # Debt Obligation 3 1998A TABs 4 1998B TABs 6 2002A TABs 7 2002 TABs 8 2005A TABs 8 2005A TABs 8 2005A TABs 10 2010A RECOVER' ZONE 11 2010B TABs 12 1995H Highland Lutheran SR Housing 13 1995R Casa Ramona Sr Housing 14 CMB-Export S15,000,000 Notes 17 Cinema Section 10 Bonds 16 CMB-Export S1,000-000 Notes 17 Cinema Section 10 Bonds 18 Arden-Guthrie Sec, 188 Bonds 19 Hiswood-DOA TII Reimbursement 20 BP CA - Site Remediation 21 Young Electric Sign Company OPA 22 Perifs Campus Plaza DDO  | Bor        | nd Proceeds |                |                                       |              |                | 1                      |  |  |  | 1   | RPTTF Expend | litures  |  |            |  |                         |             |  |              | R          | PTTF Expenditure                           | 5           |            |   |  |
| m # Debt Obligation 3 1998A TABs 4 1998B TABs 6 2002A TABs 7 2002 TABs 8 2005A TABs 8 2005A TABs 8 2005A TABs 10 2010A RECOVER' ZONE 11 2010B TABs 12 1995H Highland Lutheran SR Housing 13 1995R Casa Ramona Sr Housing 14 CMB-Export S15,000,000 Notes 17 Cinema Section 10 Bonds 16 CMB-Export S1,000-000 Notes 17 Cinema Section 10 Bonds 18 Arden-Guthrie Sec, 188 Bonds 19 Hiswood-DOA TII Reimbursement 20 BP CA - Site Remediation 21 Young Electric Sign Company OPA 22 Perifs Campus Plaza DDO  |            |             | Reser          | leserve Balance Other Funds Non-Admin |              |                |                        |  |  |  |   |              | Net SA Non-Admin<br>and Admin PPA<br>(Amount Used to<br>Offset ROPS 15-16A<br>Admin Requested RPTTF) |  |            |  |                         |             | Non-Admin CAC                              |              |            | Admin CAC                                  |             |            | Net CAC Non-<br>Admin and Admin<br>PPA<br>(Amount Used to<br>Offset ROPS 15-16A<br>Requested RPTTF) |  |
| 4 1998B TABs 6 2002ATABS 7 2002 TABS 7 2002 TABS 8 2005A TABS 9 2005B TABS 10 2016A RECOVER 2018 12 2018 TABS 12 1995H Highland Lutheran SR Housing 13 1995R Casa Ramona Sr Housing 14 CMB-Export 515,000 000 Notes 15 CMB-Export 510,000 000 Notes 16 CMB-Export 51,000 000 Notes 17 Cinema Section 10 Bonds 18 Arden-Guthrie Section 10 Bonds 19 Hikwood-DOA TI Reimbursement 20 BP CA - Size Remediation 22 Young Electric Sign Company OPA 23 Perris Campus Plaza DDA 212 Perris Campus 212 |            | d Act       | ual Authorized | Actual                                | Authorized   | Actual         | Authorized             | Available<br>RPTTF<br>(ROPS 14-15A<br>distributed + all other<br>available as of<br>07/1/14) | Net Lesser of<br>Authorized /<br>Available   | Actual                                   | Difference<br>(If K is less than L,<br>the difference is<br>zero) | Authorized   | Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)                        | Net Lesser of<br>Authorized /<br>Available |            | Difference<br>(if total actual<br>exceeds total<br>authorized, the<br>total difference is<br>zero) | Net Difference<br>(M+R) | SA Comments | Net Lesser of<br>Authorized /<br>Available | Actual       | Difference | Net Lesser of<br>Authorized /<br>Available | Actual      | Difference | Net Difference  | CAC Comments   |
| 4 1998B TABs 6 2002ATABS 7 2002 TABS 7 2002 TABS 8 2005A TABS 9 2005B TABS 10 2016A RECOVER 2018 12 2018 TABS 12 1995H Highland Lutheran SR Housing 13 1995R Casa Ramona Sr Housing 14 CMB-Export 515,000 000 Notes 15 CMB-Export 510,000 000 Notes 16 CMB-Export 51,000 000 Notes 17 Cinema Section 10 Bonds 18 Arden-Guthrie Section 10 Bonds 19 Hikwood-DOA TI Reimbursement 20 BP CA - Size Remediation 22 Young Electric Sign Company OPA 23 Perris Campus Plaza DDA 212 Perris Campus 212 | \$         | - 5         | - 5            | - s -                                 | \$ 4,990,567 | \$ 140,729     | \$ 15,915,373          | \$ 15,915,373  | \$ 15,915,373  | \$ 15,872,733                            | \$ 42,640   | \$ 477,461   | \$ 477,461   | \$ 477,461                                 | \$ 477,461 | ,  | \$ 42,640               |             |  | N 18 18 18   | 5          |  |             | \$ .       | s .   |  |
| 8 2005A IABS 9 20059 IABS 10 2010A RECOVER' ZONE 11 2010B IABS 12 1955H Highland 12 1955H Highland 13 1995R Casa Ramona Sr Housing 13 1995R Casa Ramona Sr Housing 14 CMB-Export 15 000,000 Notes 15 000,000 Notes 16 CMB-Export 18 000,000 Notes 10 Bands 18 Aden-Guthria Sec, 108 Bands 19 Hillwood-DDAT Reimbursement 20 BP CA - Site Remediation 21 Young Electric Sign Company OPA 23 Perris Campus Plaza DDA  |            | :           |                | :                                     | :            |                | 207,144<br>125,588     | 207,144<br>125,588<br>172,975<br>593,888   | \$ 207,144<br>\$ 125,588   | 207,144<br>125,588<br>172,975<br>593,888 | \$ -<br>\$ -  |              |  |  |            |  | s -                     |             |  |              |            |  |             |            |   |  |
| 8 2005A IABS 9 20059 IABS 10 2010A RECOVER' ZONE 11 2010B IABS 11 1959H Highland 12 1959H Highland 13 1995R Casa Ramona Sr Housing 13 1995R Casa Ramona Sr Housing 14 CMB-Export \$15,000,000 Notes 15 CMB-Export \$10,000,000 Notes 16 CMB-Export \$3,000,000 Notes 16 CMB-Export \$1,000,000 Notes 17 Chema Section 10 Bonds 18 Acter-Guthrie Sec. 108 Bands 19 Hillwood-DDAT Reimbursement 20 BP CA - Site Remediation 21 Young Electric Sign Company OPA 23 Perris Campus Plaza DDA   |            | •           |                | :                                     | :            |                | 172,975<br>593,888     | 172,975<br>593,888   | \$ 172,975<br>\$ 593,888   | 172,975<br>593,888                       | \$ -<br>\$ -  |              |  |  |            |  | 5 -                     |             |  |              |            |  |             |            |   |  |
| ZONE  11 20108 TABs 12 1995H Highland Lutheran SR Housing 13 1995R Casa Ramona Sr Housing 14 1995R Casa Ramona Sr Housing 15 1000 000 Notes 15 CMB-Export 15 000 000 Notes 16 CMB-Export 16 000 000 Notes 17 Cinema Section 10 Bands 18 Arden-Guthrie Sec, 108 Bonds 19 Hillwood-DDA TI Reimbursement 20 BP CA - Site Remediation 22 Young Electric Sign Company OPA 23 Perris Campus Plaza DDA   |            | :           |                | :                                     | 108,107      |                | 4,023,753<br>1,540,393 | 4,023,753<br>1,540,393<br>150,768  | \$ 4,023,753<br>\$ 1,540,393   | 1,540,393                                | \$ -<br>\$ -  |              |  |  |            |  | \$ .                    |             |  |              |            |  |             |            |   |  |
| 12 1995H Highland<br>Lutheran SR<br>Housing<br>13 1995R Casa<br>Ramona Sr Housing<br>14 CMB-Export<br>15 000,000 Notes<br>15 CMB-Export<br>16 CMB-Export<br>310,000,000 Notes<br>17 Cinema Section 10<br>Bands<br>18 Arden-Guthie Sec,<br>18 Bands<br>19 Hillwood-DDA TI<br>Reimbursement<br>20 BP CA - Site<br>Remediation<br>22 Young Electric Sign<br>Company OPA<br>23 Perris Campus<br>Plaza DDA   | · ·        |             |                |                                       | 100,107      | 108,107        | 150,768<br>86,800      |  | The state of the s |  | •   |              |  |  |            |  |                         |             |  | et es a      |            |  |             |            |   |  |
| Housing 1 1995R Casa Ramona Sr Housing 1 MB-Export 15 000,000 Notes 15 CMB-Export 16 CMB-Export 17 CMB-Export 18 000,000 Notes 17 Cinema Section 10 Bands 18 Arden-Guthrie Sec, 188 Bands 19 Hillwood-DOA TI Reimbursement 20 BP CA - Site Remediation 22 Young Electric Sign Company OPA 23 Perris Campus Plaza DDA  |            | -           |                | •                                     | 1,452        | 1,452          | 40,486                 | 86,800<br>40,486   | \$ 40,486  | 40,486                                   | \$ .  |              |  |  |            |  | \$ .                    |             |  |              |            |  |             | THE RES    |   |  |
| Ramona Sr Housin  4 CMB-Export  \$15,000,000 Notes  50,000,000 Notes  17 Cinema Section 10  Bonds  18 Arden-Guthrie Sec.  18 Bands  19 Hifwood-DDA TI  Reimbursement  20 BP CA - Site  Remediation  21 Young Electric Sign  Company OPA  22 Perris Campus  Plaza DDA  | -          | -           |                | -                                     | 31,170       | 31,170         | 7,024                  | 7,024  | \$ 7,024   | 7,024                                    | \$ -  |              |  |  |            |  | \$ -                    |             |  |              |            |  |             |            |   |  |
| 15 CMB-Export \$10,000,000 Notes 16 CMB-Export \$8,000,000 Notes 17 Chema Section 10 Bonds 18 Arden-Guthrie Sec. 108 Bonds 19 H8wood-DATI Reimbursement 20 BP CA - Sts Remediation 22 Young Electric Sign Company OPA 23 Perris Campus Plaza DDA  | ng         |             |                | -                                     |              | 5-79677 (55-5) | 393,750                | 393,750  |  | 393,750                                  | \$ -  |              |  |  |            |  | \$ -                    |             |  |              |            |  |             |            |   |  |
| 16 CMR-Export   58,000,000 Notes   58,000,000 Notes   17 Cinema Section 10 Bands   18 Arden-Guthrie Sec. 108 Bands   19 Hillwood-DDAT  Reimbursement   20 BP CA - Ste Remediation   22 Young Electric Sign Company OPA   23 Perris Campus Plaza DDA   24,000 Notes   24,000 Notes   25,000 Notes   |            | •           |                | -                                     |              |                | 262,500                | 262,500  | \$ 262,500   | 262,500                                  | s .   |              |  |  |            |  | \$ -                    |             |  |              |            |  | TO BLOS     |            |   |  |
| 17 Cinema Section 10<br>Bonds<br>18 Arden-Guthrie Sec,<br>108 Bonds<br>19 Hillwood-DDA TI<br>Reimbursement<br>20 BP CA - Site<br>Remediation<br>22 Young Electric Sigr<br>Company OPA<br>23 Perris Campus<br>Pizza DDA  |            | •           |                | -                                     |              |                | 210,000                | 210,000  | \$ 210,000   | 210,000                                  | s .   |              |  |  |            |  | s .                     |             |  |              |            |  |             |            |   |  |
| 198 Bonds 19 Hilwood-DDATI Reimbursement 20 BP CA - Site Remediation 22 Young Electric Sign Company OPA 23 Perris Campus Plaza DDA  |            | -           |                |                                       |              |                | 590,290                | 590,290  | \$ 590,290   | 590,290                                  | \$ -  |              |  |  |            |  | \$ -                    |             |  |              |            |  |             |            |   |  |
| Reimbursement 20 BP CA - Site Remediation 22 Young Electric Sigr Company OPA 23 Perris Campus Plaza DDA   | С.         | •           |                | •                                     | •            |                | •                      |  | \$ .   | •  | \$ .  |              |  |  |            |  | 5                       |             |  |              |            |  |             |            |   |  |
| Remediation 22 Young Electric Sign Company OPA 23 Perris Campus Plaza DDA   |            | -           |                | •                                     | •            |                | 245,439                | 245,439  |  |  | \$ .  |              |  |  |            |  | \$ -                    |             |  |              |            | 11-11-12                                   |             | 1 A-84     | - B   |  |
| Company OPA 23 Perris Campus Plaza DDA  |            |             |                | -                                     |              |                | 95,127                 | 95,127   | \$ 95,127  | 95,127                                   | \$ -  |              |  |  |            |  | \$ -                    |             |  |              |            |  |             |            |   |  |
| IPlaza DDA  | an an      | -           |                |                                       |              |                |                        |  | ,  |  | , .   |              |  |  |            |  | \$ .                    |             |  |              |            |  |             |            |   |  |
|   |            | -           |                |                                       |              |                | 11,052                 | 11,052   | \$ 11,052  | 11,052                                   | s .   |              |  | -  |            |  | 5 -                     |             |  |              |            |  |             |            |   |  |
| Transitional Assistance Department (TAD) Leased Building  |            |             |                | ng j                                  |              |                |                        |  |  |  |   |              |  |  |            |  |                         |             |  |              |            |  |             |            |   |  |
| 25 Mapei<br>28 2006 TABs  |            | :           |                |                                       | - :          |                | 571,559                | 571,559  | \$ 571,559   | 571,559                                  | \$ ·  |              |  |  |            |  | s -                     |             |  |              |            |  |             |            |   |  |
| 30 PERS - Unfunded<br>Pension Liability<br>31 Retireee Health   |            | •           |                |                                       |              |                | 14,850                 | 14,850   | \$ 14,850  | 14,850                                   |   |              |  |  |            |  | •                       |             |  |              |            |  |             |            |   |  |
| Benefit 32 Successor Agency   | ,          |             |                |                                       |              |                | 14,030                 | 14,030   | s 14,000   | 14,030                                   |   | 477,461      | 477,461  | 1  | 477,461    |  | s -                     |             |  |              |            |  |             |            |   |  |
| Admin.<br>33 Litigation - Carouse   |            |             |                | -                                     |              |                | 283                    | 283  | \$ 283   | 283                                      | s .   |              |  |  |            |  | 5 -                     |             |  |              |            |  |             |            |   |  |
| Mall (Placo)  |            |             |                |                                       |              |                |                        |  |  |  |   |              |  |  |            |  |                         |             |  |              |            |  |             |            |   |  |
| 34 Litigation - Peart v.<br>City of San   | <i>'</i> . | •           |                |                                       |              |                | 9,085                  | 9,085  | 5 9,085  | 9,085                                    | \$ .  |              |  |  |            | 15   | \$                      |             |  |              |            |  |             |            |   |  |
| Bernardino<br>36 Litigation - Glen Air<br>MHP Corp  | ire        |             |                |                                       | •            |                | 23,357                 | 23,357   | \$ 23,357  | 12,410                                   | \$ 10,947   |              |  |  |            |  | \$ 10,947               |             |  |              |            |  |             |            |   | No. of the last of |
| 38 Long Term Propert<br>Maintenance   | rty        |             |                | •                                     |              |                | 1,385,200              | 1,385,200  | \$ 1,385,200   | 1,385,200                                | \$ -  |              |  |  |            |  | \$ -                    |             |  |              |            | 1000                                       |             |            |   |  |
| 40 Infrastructure -<br>Watson OPA   |            | •           |                | -                                     | 1            |                |                        |  | \$   | i e                                      | \$ -  |              |  |  |            |  | s -                     |             |  |              |            | iv see                                     |             | ELVEY!     |   |  |
| 41 Auto Plaza - Reade<br>Board<br>82 HSC 34171  | der        | 16-         |                | •                                     | -            |                | -                      |  | \$   |  | \$ -  |              |  |  |            |  | 5 -                     |             |  |              |            |  |             |            |   |  |
| 82 HSC 34171<br>(d)(1)(A) Reserve   |            | -           |                | -                                     | 4,849,838    | -              | 71.000                 | ***  | \$ -   | 10.455                                   | 5 .   |              |  |  |            |  | \$ 22,966               |             |  | DAY OF THE   |            |  |             | 1-104      |   |  |
| (d)(1)(A) Reserve<br>84 Securities Servicing<br>85 Unfunded Prior-<br>Year Pass-Through   | h h        | -           |                | -                                     |              |                | 71,089                 | 71,039   | \$ 71,089  | 43,123                                   | \$ 22,966<br>\$ -   |              |  |  |            |  | \$ 22,966               |             |  | The state of |            |  | Lan Lan     |            |   |  |
| Payment Obligation  | ns         |             |                |                                       |              |                |                        |  |  |  |   |              |  |  |            |  |                         |             |  |              |            | 75.1                                       | E           |            |   |  |
| 86 Bond DSRF<br>Investment Services   | es         | -           |                | -                                     | -            |                |                        |  | \$ -   |  | \$ -  |              |  |  |            |  | \$ -                    |             |  |              |            |  | Day Private |            |   |  |
| 87 Carousel Mall Past<br>Due Prop. Tax<br>88 ACAA Limited   | st         |             |                | -                                     | -            |                | -                      |  | \$   |  | \$  |              |  |  |            |  | \$ -                    |             |  |              |            |  | [44.2 Spin  |            |   |  |
| Partnership   |            | •           |                |                                       | •            |                |                        |  | \$   |  | \$ .  |              |  |  |            |  | \$                      |             |  |              |            |  |             | Name of    | TW STATE  |  |
| Purchase Money<br>Note  |            |             |                |                                       |              |                |                        |  |  |  |   |              |  |  |            |  |                         |             |  |              |            |  |             | Ins Y Y    |   |  |
| 89 CAC Under<br>Payment ROPS 13-<br>14A   | 3-         |             |                |                                       |              | i              |                        |  |  |  |   |              |  |  |            |  |                         |             |  |              |            |  |             |            |   |  |
| 90 Discounted<br>settlement of lawsu<br>to foreclose<br>mechanics lien<br>against former RDA  | uit        |             |                |                                       | *            |                |                        |  | \$   |  | \$  |              |  |  |            |  | \$                      |             |  |              |            |  |             |            |   |  |
| 91 Discounted<br>settlement of lawsu<br>to foreclose<br>mechanics lien<br>against former RDA  |            |             |                |                                       |              | 1              |                        |  |  |  |   |              |  |  |            |  | THE REAL PROPERTY.      |             |  |              |            |  |             |            |   |  |

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

| OPS 14-<br>edevelo<br>e count | I-15A Succe<br>opment Prop<br>ty auditor-co   | essor Age<br>perty Tax                              | ency (SA) Se<br>Trust Fund (F<br>CAC) and the | elf-reported Pr<br>RPTTF) approve<br>State Controlle | ior Period Adj<br>ed for the ROP<br>er. | ustments (PPA<br>S 15-16A (July | A): Pursuant to Hi<br>r through Decemb | SC Section 3418<br>er 2015) period | 86 (a), SAs are i<br>will be offset by     | required to report the<br>the SA's self-reporte                               | differences betweed ROPS 14-15A  | veen their actual<br>prior period adju | available funding<br>stment. HSC Sec                              | and their actua<br>tion 34186 (a) a | l expenditures for th<br>also specifies that th                               | e ROPS 14-15A (J<br>e prior period adju:                 | uly through Decer<br>stments self-repor | mber 2014) period<br>ted by SAs are st   | d. The amount of<br>ubject to audit by   |             | ROPS 14-15A CA<br>the CAC. Note the<br>calculate the PPA<br>as a lump sum. | AC PPA: To be contact CACs will need. Also note that | completed by the C<br>ed to enter their ov<br>the Admin amour | CAC upon submitte<br>on formulas at the<br>ats do not need to | al of the ROPS 1<br>line item level pu<br>be listed at the li | 5-16A by the SA<br>ursuant to the ma<br>ne item level and | to Finance and<br>nner in which they<br>may be entered  |              |
|-------------------------------|---|---|---|--|---|---------------------------------|--|------------------------------------|--|---|--|--|---|-------------------------------------|---|--|---|--|--|-------------|--|--|---|---|---|---|---|--------------|
| А                             | В   |   | с   | D  | E                                       | F                               | G                                      | н                                  | ı  | J   | к  | L                                      | м   | N                                   | o   | Р  | Q                                       | R  | s  | т           | U  | v  | w   | x   | Y   | z   | AA  | AB           |
|                               |   |   | Bond P  | roceeds  | Non-RPTTF                               | Expenditures                    | S                                      | Funds                              |  |   | Non-Admin  |  |   | RPTTF Expend                        | litures   | Admin  |   |  | Net SA Non-Admin<br>and Admin PPA<br>(Amount Used to<br>Offset ROPS 15-16A<br>Requested RPTTF) |             |  | Non-Admin CAC  | R   | PTTF Expenditur   | es<br>Admin CAC   |   | Net CAC Non-<br>Admin and Admin<br>PPA<br>(Amount Used to<br>Offset ROPS 15-16A<br>Requested RPTTF) |              |
| Item#                         | Project N<br>Debt Obli  | Name /<br>Igation                                   | Authorized                                    | Actual   | Authorized                              | Actual                          | Authorized                             | Actual                             | Authorized                                 | Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14) | Net Lesser of<br>Authorized /<br>Available                                   | Actual                                 | Difference<br>(If K Is less than L,<br>the difference Is<br>zero) | Authorized                          | Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14) | Net Lesser of<br>Authorized /<br>Available<br>\$ 477,461 | Actual                                  | Difference<br>(if total actual<br>exceeds total<br>authorized, the<br>total difference is<br>zero) | Net Difference<br>(M+R)  | SA Comments | Net Lesser of<br>Authorized /<br>Available                                 | Actual   | Difference  | Net Lesser of<br>Authorized /<br>Available                    | Actual  | Difference  | Net Difference  | CAC Comments |
|                               | Discounted<br>settlement of<br>to foreclose<br>mechanics II<br>against form<br>property<br>Discounted | of lawsuit<br>len<br>ner RDA                        |   | ş -  | s -                                     | s -                             | \$ 4,990,567                           | \$ 140,729                         | \$ 15,915,373                              | \$ 15,915,373   | \$ 15,915,373<br>\$ -  | \$ 15,872,733                          | \$ 42,640<br>\$ -   | \$ 477,461                          | \$ 477,461  |  | \$ 477,461                              | s .  | \$ 42,640<br>\$ -  |             |  |  | s -   |   |   | s ·   | \$  |              |
| 94                            | settlement of to foreclose mechanics is against form property  Unfunded P Year Pass-T Payment Ob      | Een<br>ner RDA<br>Prior-<br>Through                 | •   |  |   |                                 |  |                                    | 42,742                                     | 42,742  | \$ 42,742  | 42,742                                 | \$  |                                     |   |  | =                                       |  | \$ .   |             |  |  |   |   |   |   |   |              |
|                               | Unfunded P<br>Year Pass-T<br>Payment Ob<br>Reimburser<br>Agreement f                                  | Prior-<br>Through<br>bligations<br>ment<br>for Debt |   |  |   |                                 |  |                                    | 1,139,588                                  | 1,139,588   | \$ -<br>\$ 1,139,588   | 1,139,588                              | \$ -  |                                     |   |  |   |  | \$ ·   |             |  |  |   |   |   |   |   |              |
| 98                            | Service on 1<br>COPs<br>1998A TAB<br>1998B TAB<br>1995H High<br>Lutheran SR<br>Housing<br>1995R Cas   | Bs<br>Bs<br>Hland<br>R                              | •   |  | :                                       |                                 |  |                                    | 985,000<br>420,000<br>58,307               | 58,307  | \$ 985,000<br>\$ 420,000<br>\$ 58,307<br>\$ 15,691                           | 985,000<br>420,000<br>58,307           | \$ -<br>\$ -  |                                     |   |  |   |  | \$ -<br>\$ -<br>\$   |             |  |  |   |   |   |   |   |              |
| 101<br>102<br>103<br>104      | Ramona Sr<br>2006 TABs<br>1997A TAB<br>2005B TAB<br>CMB-Expor<br>\$10,000,000<br>Woolworth            | Housing<br>Bs<br>Bs<br>Is<br>of Notes<br>Bldg.      | •   |  |   |                                 | -                                      |                                    | 1,470,000<br>219<br>900<br>8,333<br>67,119 | 1,470,000<br>219<br>900   | \$ 1,470,000<br>\$ -<br>\$ 219<br>\$ 900<br>\$ 8,333<br>\$ 67,119            | 1,470,000                              | \$ -<br>\$ -<br>\$ -<br>\$ -                                      |                                     |   |  |   |  | \$ -<br>\$ -<br>\$ -<br>\$ -   |             |  |  |   |   |   |   |   |              |
| 107                           | Litigation - (<br>Mail (Placo)  Long Term<br>Maintenance Neighborho<br>Housing Ser                    | Property<br>ee<br>ood                               |   |  | 10-                                     |                                 | -                                      |                                    | 67,119<br>844,503<br>17,238                | 844,503   | \$ 844,503   | 844,503                                | \$ -<br>\$ -  |                                     |   |  |   |  | \$ -<br>\$ -   |             |  |  |   |   |   |   |   |              |
|                               | Inc. Unpaid<br>Invoice<br>2005A TAB<br>Interest ROI<br>14A<br>2005B TAB<br>Interest ROI<br>14A        | 3s<br>PS 13-<br>3s                                  | 2 <b>-</b>                                    |  |   |                                 |  |                                    | 711  |   |  |  |   |                                     |   |  |   |  | \$ -   |             |  |  |   |   |   |   |   |              |
| 112                           | 1995R Bon<br>Interest ROI<br>14A<br>CMB-Expor<br>\$10,000,000<br>Interest ROI<br>14A                  | PS 13-<br>ort<br>O Notes<br>PS 13-                  | 5.  |  |   |                                 | -                                      |                                    | 900  | 900   | \$ 900   | 900                                    | \$ -  |                                     |   |  |   |  | \$ -   |             |  |  |   |   |   |   |   |              |
| 114                           | Unfunded P<br>Year Pass-1<br>Payment Ob<br>Unfunded P<br>Year Pass-1<br>Payment Ob                    | Through<br>bligations<br>Prior-<br>Through          | ) -   |  |   |                                 |  |                                    |  |   | \$ -   |  | \$ -  |                                     |   |  |   |  | \$ -   |             |  |  |   |   |   |   |   |              |
| 115                           | i Third-Party<br>Litigation   | / Related   |   |  |   |                                 |  |                                    | 10,000                                     | 10,000  | \$ 10,000<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -                            | 1,273                                  | \$ 8,727<br>\$ -<br>\$ -<br>\$ -<br>\$ -                          |                                     |   |  |   |  | \$ 8,727<br>  S -  <br>  S -  <br>  S -  <br>  S -   |             |  |  |   |   |   |   |   |              |
|                               |   |   |   |  |   |                                 |  |                                    |  |   | \$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -                                 |  | \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -                 |                                     |   |  |   |  | \$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -   |             |  |  |   |   |   |   |   |              |
|                               |   |   |   |  |   |                                 |  |                                    |  |   | \$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ - |  | \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -                 |                                     |   |  |   |  | \$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -   |             |  |  |   |   |   |   |   |              |
|                               |   |   |   |  |   |                                 |  |                                    |  |   | \$ -<br>\$ -<br>\$ -<br>\$ -   |  | \$<br>\$<br>\$  |                                     |   |  |   |  | \$ -<br>\$ -<br>\$ -<br>\$ -   |             |  |  |   |   |   |   |   |              |

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes July 1, 2015 through December 30, 2015 Item # Notes/Comments ROPS DETAIL FORM For the 2010A BABs, the Federal Direct Payment is calculated at 45% of the interest payment. From time-to-time, the Federal Government either under-pays or is delayed in paying its obligation due to their sequestration procedure, which if implemented during a ROPS cycle will cause an increase the Successor Agency's 10 payment amount. During ROPS 14-15A, the Federal Government was late in remitting its co-payment for the 2010A BABs. As a result, the Successor Agency was required to use Other Funds to cover the deficiency. The Federal Government's late co-payment was ultimately received by the bond trustee and is now being held in trust to be applied to the ROPS 15-16A period on a one-time only basis, thus explaining the increase in the Federal Direct payment during the ROPS 15-16A period. 12 For the 1995H Bonds, the owner's contribution is equal to the estimated amount applicable during the current ROPS cycle. 13 For the 1995R Bonds, the owner's contribution is equal to the estimated amount applicable during the current ROPS cycle. The Arden-Guthrie Section 108 (CDBG) Loan has an RDA stand-by guaranty that may only be called upon if the CDBG funds during any year are insufficient to make debt service. Since CDBG revenue is projected to be sufficient during ROPS 14-15A, no current payment is needed from RPTTF The payments for all tax sharing agreements are conditioned upon the recipient meeting certain prerequisites with respect to the payment of current property taxes. To 19 the extent that such preconditions are projected to be accomplished during a ROPS cycle, a current payment allocation will be requested. If it is projected that the necessary prerequisites will not be accomplished during a ROPS cycle, then payments pursuant to the obligating agreement will be deferred to a future ROPS cycle. The payments for all tax sharing agreements are conditioned upon the recipient meeting certain prerequisites with respect to the payment of current property taxes. To 20 the extent that such preconditions are projected to be accomplished during a ROPS cycle, a current payment allocation will be requested. If it is projected that the necessary prerequisites will not be accomplished during a ROPS cycle, then payments pursuant to the obligating agreement will be deferred to a future ROPS cycle. The payments for all tax sharing agreements are conditioned upon the recipient meeting certain prerequisites with respect to the payment of current property taxes. To 24 the extent that such preconditions are projected to be accomplished during a ROPS cycle, a current payment allocation will be requested. If it is projected that the necessary prerequisites will not be accomplished during a ROPS cycle, then payments pursuant to the obligating agreement will be deferred to a future ROPS cycle. The Unfunded Pension Balance is estimated. Ultimately, CalPERS will provide a final calculation once the wind-down is completed. It is estimated that the amount due will be deferred until the final ROPS. The Auto Plaza Reader Board Loan Guaranty may only be called on if the San Bernardino Auto Center Association, Inc. fails to make a debt service payment to Citizens Business Bank (CBB). No such payment failure is anticipated during ROPS 15-16A. If a default occurs, the Successor Agency has a collateral loan account Certificate of Deposit Account No. 2459956614) with CBB that will be used satisfy the default. The amount on deposit in the collateral loan account is \$714,413 as is reported as part of the Successor Agency retained balances under Column E on the Cash Balance Report. Due to the receipt of insufficient RPTTF, the Successor Agency is holding in abeyance its funding request for EO # 82 for a later ROPS period when projected RPTTF is sufficient. DOF denied this item based in part on its belief that some the unpaid property taxes on the Carousel Mall were incurred after the property was transferred from the RDA to the SBEDC. However, the item represents only taxes incurred before the RDA acquired the Carousel Mall. These taxes became an obligation of the RDA when it acquired the Carousel Mall by foreclosure in February 2011. These obligations became an obligation of the Successor Agency when, as directed by DOF, the Successor Agency recovered the Carousel Mall site from the SBEDC on December 17, 2014. However, due to insufficient projected RPTTF, the Successor Agency is deferring a request for current RPTTF until a future ROPS period. 88 The Successor Agency is holding in abeyance its funding request for EO # 88 at this time. The Successor Agency may reconsider this matter in the future. 95 This item consists of unfunded Prior-Year Pass-Through Payment Obligations. The SBCUSD has asked for DOF reconsideration of this EO. 113 This item consists of unfunded Prior-Year Pass-Through Payment Obligations. The SBCSS has asked for DOF reconsideration of this EO. 114 This item consists of unfunded Prior-Year Pass-Through Payment Obligations. The SBCCD has asked for DOF reconsideration of this EO. EO No. 116 relates to EO No. 38, the budget for which has been reduced by the approximate amount of EO No. 116. EO No. 116 was created at DOF's suggestion that the Successor Agency refine its property maintenance budget by including, to the extent possible, separate contracts/enforceable obligations for services rendered for property maintenance purposes. EO No. 123 relates to EO No. 38, the budget for which has been reduced by the approximate amount of EO No. 123. EO No. 123 was created at DOF's suggestion that the Successor Agency refine its property maintenance budget by including, to the extent possible, separate contracts/enforceable obligations for services rendered for property maintenance purposes.

| Item #   | Notes/Comments  |
|----------|---|
| 124      | As directed by DOF, on December 17, 2014, the Successor Agency recovered the Carousel Mall site from the SBEDC. The former Tire Battery and Accessories (TBA portion of the Site requires a Phase II Soil Remediation Plan. The budget for this plan is based on an engineer's estimate of the costs for soil sampling and for preparing the plan. A qualified consultant will be selected subsequent to the approval of ROPS 15-16A and a determination that there is sufficient RPTTF to fund this EO. In the event the funding is insufficient, then the project will be continued to a later ROPS.  |
|          | PRIOR PERIOD ADJUSTMENT FORM  |
| 82       | The Successor Agency was unable to fund EO # 82 due to insufficient resources during ROPS 14-15A. The Successor Agency is holding in abeyance its funding request for EO # 82 for a later ROPS period when projected RPTTF is sufficient.   |
|          | REPORT OF CASH BALANCES FORM  |
| Row 1    | The sum of the amounts in Cells E-1 and G-1 is \$10,709,335, which ties to the Ending Actual Available Cash Balance on 06-30-14 (\$10,709,335), as reported in Cell G on the Cash Balances Report for ROPS 14-15A. Please note, in the Cash Balance Report for ROPS 14-15A, the Successor Agency incorrectly reported all of its cash balances (\$10,709,335) under Column G ("Other"). Based on input and advice received from the DOF in telephone conversations and emails from DOF on 11-1 14, the cash balances of the Successor Agency that are applicable to PPAs and DDR RPTTF balances retained are now being correctly reported under Column E ("Prior ROPS period balances and DDR RPTTF balances retained); and the cash balances applicable to prior revenues received from rents on properties of the Successor Agency are now being correctly reported under Column G ("Rent, Grants, Interest, Etc."). See Note below on Column E for details on the amount reported in Cell E-1, and the subsequent accounting for all cash balances applicable to PPAs and DDR RPTTF balances retained.   |
|          | The amount reported in Cell E-1 is the sum of the following amounts: (1) the \$5,858,914 PPA from ROPS 13-14A applied by DOF to ROPS 14-15A (see DOF letter dated 05-16-14); (2) the \$1,519,467 PPA from ROPS 13-14B applied by DOF to ROPS 14-15B (see DOF letter dated 12-17-14); (3) the \$714,413 deposit in Collateral Loan Account No. 2459956614 with Citizen's Business Bank; and (4) the \$1,864,145 in DDR RPTTF balances retained, per the Successor's Agency written request to the DOF dated 01-30-15.  |
| Column E | Cell E-3 reports that the \$5,858,914 PPA from ROPS 13-14A, applied by DOF to ROPS 14-15A, was fully expended on approved obligations by the Successor Agency during ROPS 14-15A. Cell E-9 reports that the \$1,519,467 PPA from ROPS 13-14B, applied by DOF to ROPS 14-15B, will be fully expended on approved obligations by the Successor Agency by the end of ROPS 14-15B. Thus, at the end of ROPS 14-15B (June 30, 2015), the Successor Agency will have fully applied and satisfied the PPAs from ROPS 13-14A and 13-14B as directed by DOF.   |
|          | Cell E-10 reports that the Available Cash Balance of the Successor Agency as on June 30, 2015 is estimated to be \$2,578,558. This amount is the sum of the \$714,413 deposit in the Collateral Loan Account and the \$1,864,145 in DDR RPTTF balances retained requested by the Successor Agency. As fully discussed below in the Note on Row 10, the Successor Agency needs to retain the full amount of Available Cash Balance reported in Cell E-10 to help satisfy the Successor Agency's obligations during ROPS 15-16A.  |
| Row 8    | With respect to projected program income, the rental receipts portion is based on an annual projection of \$900,000, or \$450,000 per ROPS period. The balance of the program income consists of third party payments related to the 2010A BABs and the 1995H and 1995R housing bonds, all three of which vary each ROPS cycle.   |
| Row 10   | Per the County Auditor-Controller, the potential RPTTF available to the Successor Agency for ROPS 14-15A was \$13,107,897 (DOF authorized the distribution of \$10,533,920). Based on a 2% growth factor, the Successor Agency is projecting the potential RPTTF available to the Successor Agency for ROPS 15-16A will be approximately \$13,400,000 (i.e., the ROPS 14-15A amount plus about 2%). As set forth in the Summary Sheet, the Successor Agency has requested \$20,261,545 for enforceable obligations due during ROPS 15-16A. As such, the Successor Agency is anticipating an approximately \$6.86 million shortfall in funding for ROPS 15-16A. The only funds available to help the Successor Agency make-up the funding shortfall in ROPS 15-16A, is the \$2,578,558 in "Prior ROPS period balances and DDR RPTTF balances retained" reported in Cell E-10 (all balances from "Rents, Grants, Etc." will have been spent by end of ROPS 14-15B). Thus, the Successor Agency is requesting to retain the full amount of the estimated available balance reported in Cell E-10 to apply to enforceable obligations due and payable during ROPS 15-16A. Even with this retained balance, the Successor Agency anticipates a \$4.29 million funding shortfall in ROPS 15-16A, necessitating the Successor Agency quickly evaluate refinancing options to avoid defaults on critical obligations. The Successor Agency will confer with DOF in the near future regarding the potential refinancing opportunities. |