

**RESOLUTION NO. OB 18-01**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE  
CITY OF RIALTO SUCCESSORY AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF RIALTO  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE KNOWN AS ROPS 18-19A AND 18-19B FOR THE  
PERIOD FROM JULY 1, 2018 TO JUNE 30, 2019**

**WHEREAS**, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies (“Dissolution Act”); and

**WHEREAS**, by a resolution considered and approved by the City Council at an open public meeting the City chose to become and serve as the “successor agency” to the dissolved Agency under the Dissolution Act; and

**WHEREAS**, as of and on and after February 1, 2012, the City serves as the “Successor Agency” will perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency’s affairs, all subject to the review and approval by a seven-member Oversight Board formed thereunder; and

**WHEREAS**, pursuant Part 1.85 of the Dissolution Act, Section 34171(g), a “Recognized Obligation Payment Schedule” means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period as provided in subdivision (m) of Section 34177; and

**WHEREAS**, Section 34191.4(c) of the Dissolution Act permits the use of excess bond proceeds for bonds issued on or before December 31, 2010 on approved enforceable obligations if the excess proceeds are used for the purpose for which the bonds were issued; and

**WHEREAS**, the ROPS also includes payments for a affordable housing project in Rialto, including sites listed by a developer selected in an exclusive right to negotiate agreement executed on May 14, 2015, by between the developer and the Rialto Housing Authority, or as an additional fund source for an approved project in an executed affordable housing agreement dated June 26, 2016, between a developer and the Rialto Housing Authority funded with excess proceeds from a

1 bond known as 2008 Series "B" Bond issued on April 1, 2008. Such project(s) are consistent with  
2 the purpose for which the bond was issued; and

3 **WHEREAS**, the ROPS includes an Administrative Cost Allowance for consideration by the  
4 Oversight Board pursuant to Health & Safety Code Section 34171(b).

5 **NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board to the City of Rialto, as  
6 Successor Agency to the Redevelopment Agency of the City of Rialto, hereby finds, determines, and  
7 resolves as follows:

8 **Section 1.** Pursuant to Health & Safety Code Section 34177(1)(B), the Oversight Board  
9 approves the Recognized Obligation Payment Schedule known as ROPS 18-  
10 19A and 18-19B for the period beginning July 1, 2018 to June 30, 2019, as  
11 indicated in Exhibit "A".

12 **Section 2.** Pursuant to Section 34191.4(c), the approval of the ROPS includes payments  
13 for a affordable housing project in Rialto, including sites listed by a developer  
14 selected in an exclusive right to negotiate agreement executed on May 14,  
15 2015, by between the developer and the Rialto Housing Authority, or as an  
16 additional fund source for an approved project in an executed affordable  
17 housing agreement dated June 26, 2016, between a developer and the Rialto  
18 Housing Authority. Project(s) funded with excess proceeds from a bond  
19 known as 2008 Series "B" Bond issued on April 1, 2008. Such project(s) are  
20 consistent with the purpose for which the bond was issued.

21 **Section 3.** Pursuant to Health & Safety Code Section 34171(b), the Oversight Board  
22 approves the Administrative Cost Allowance of **\$353,498** as included in the  
23 Recognized Obligation Payment Schedule for the period beginning July 1,  
24 2018 to June 30, 2019.

25 **Section 4.** This action is exempt from CEQA pursuant to Section 15378(b)(4) of the  
26 CEQA Guidelines because the transfer of funds is a governmental funding  
27 mechanism that does not involve any commitment to a specific project, which  
28 may result in a potentially significant environmental impact.

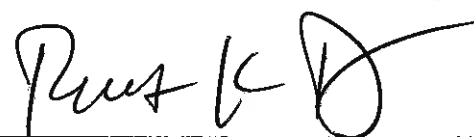
1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**Section 5.** This Resolution shall be effective after transmittal of this Resolution with the Recognized Obligation Payment Schedule attached to the Department of Finance (“DOF”) for its review and approval, as per the Dissolution Act.

**Section 6.** To avoid any civil penalty that may be imposed, the Oversight Board authorizes the Chair, and if not available, the Vice Chair to make minor changes as necessary to ROPS after the ROPS is adopted by the Oversight Board to reflect any minor changes made by the Successor Agency, subject to review and opinion by the Oversight Board Legal Counsel.

**Section 7.** The Chair of the Oversight Board shall sign the passage and adoption of this resolution and thereupon the same shall take effect and be in force.

**PASSED APPROVED AND ADOPTED** this 25th. day of January, 2018.

  
\_\_\_\_\_  
~~Deborah Robertson, Chair~~ Bob Page, Vice Chair  
Rialto Successor Agency Oversight Board

**ATTEST:**

  
\_\_\_\_\_  
Robb Steel, Secretary  
Rialto Successor Agency Oversight Board

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Teresa L. Highsmith, Oversight Board Counsel

**EXHIBIT "A"**

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28


**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Rialto  
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 4,239,877</b>	<b>\$ 18,500</b>	<b>\$ 4,258,377</b>
B Bond Proceeds	544,144	-	544,144
C Reserve Balance	3,677,233	-	3,677,233
D Other Funds	18,500	18,500	37,000
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 4,211,704</b>	<b>\$ 7,925,076</b>	<b>\$ 12,136,780</b>
F RPTTF	4,034,955	7,748,327	11,783,282
G Administrative RPTTF	176,749	176,749	353,498
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 8,451,581</b>	<b>\$ 7,943,576</b>	<b>\$ 16,395,157</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

  
 Name: Paul J. [unclear] Title: Int. CA  
 Signature: [Handwritten Signature] Date: 11/25/18









**Rialto Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>								
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>	12,223,435	15,692	170,118	3,433,262	894,290	89,049	
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	228,186.00	-	-	-	1,993,310	12,118,146	
3	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>	1,487,002	15,584	10,000	3,433,262	2,040,866	8,449,341	
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	9,056,336	109			638,365	3,609,991	
5	<b>ROPS 15-16 RPTTF Balances Remaining</b>	No entry required						
6	<b>Ending Actual Available Cash Balance (06/30/16)</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 1,908,283	\$ 0	\$ 180,118	\$ -	\$ 208,369	\$ 147,863	