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**RESOLUTION NO. OB 15-11**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE  
CITY OF RIALTO SUCCESSORY AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF RIALTO  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE FOR THE PERIOD FROM JANUARY 1, 2016 TO  
JUNE 30, 2016**

**WHEREAS**, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies (“Dissolution Act”); and

**WHEREAS**, by a resolution considered and approved by the City Council at an open public meeting the City chose to become and serve as the “successor agency” to the dissolved Agency under the Dissolution Act; and

**WHEREAS**, as of and on and after February 1, 2012, the City serves as the “Successor Agency” will perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency’s affairs, all subject to the review and approval by a seven-member Oversight Board formed thereunder; and

**WHEREAS**, pursuant Part 1.85 of the Dissolution Act, Section 34171(g), a “Recognized Obligation Payment Schedule” means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period as provided in subdivision (m) of Section 34177; and

**WHEREAS**, Section 34191.4(c) of the Dissolution Act permits the use of excess bond proceeds for bonds issued on or before December 31, 2010 on approved enforceable obligations if the excess proceeds are used for the purpose for which the bonds were issued; and

**WHEREAS**, the ROPS includes payments for the (i) San Bernardino Avenue Alignment Project, (ii) Ayala Avenue Alignment Project, and the (iii) Cedar/Foothill Signal Light Project all funded with excess proceeds from a bond known as Bond 2005 Series “A” issued on June 1, 2005 (refinanced in July 2015; known as 2015 Series “A” Bond) and such projects are consistent with the purpose for which the bond was issued; and, payments the (i) Riverside/I-10 Interchange Project and the (ii) Bud Bender Park Improvement Project funded with excess proceeds from a bond known as

1 Bond 2008 Series "A" Bond issued on April 1, 2008 and such projects are consistent with the  
2 purpose for which the bond was issued; and,

3 **WHEREAS**, the ROPS includes an Administrative Cost Allowance for consideration by the  
4 Oversight Board pursuant to Health & Safety Code Section 34171(b).

5 **NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board to the City of Rialto, as  
6 Successor Agency to the Redevelopment Agency of the City of Rialto, hereby finds, determines, and  
7 resolves as follows:

8 **Section 1.** Pursuant to Health & Safety Code Section 34177(1)(B), the Oversight Board  
9 approves the Recognized Obligation Payment Schedule for the period  
10 beginning January 1, 2016 to June 30, 2016, as indicated in Exhibit "A".

11 **Section 2.** Pursuant to Section 34191.4(c), the approval of the ROPS includes payments  
12 for the (i) San Bernardino Avenue Alignment Project, (ii) Ayala Avenue  
13 Alignment Project, and the (iii) Cedar/Foothill Signal Light Project all funded  
14 with excess proceeds from a bond known as Bond 2005 Series "A" issued on  
15 June 1, 2005 (refinanced in July 2015; known as 2015 Series "A" Bond) and  
16 such projects are consistent with the purpose for which the bond was issued;  
17 and, payments the (i) Riverside/I-10 Interchange Project and the (ii) Bud  
18 Bender Park Improvement Project funded with excess proceeds from a bond  
19 known as Bond 2008 Series "A" Bond issued on April 1, 2008 and such  
20 projects are consistent with the purpose for which the bond was issued.

21 **Section 3.** Pursuant to Health & Safety Code Section 34171(b), the Oversight Board  
22 approves the Administrative Cost Allowance of **\$166,306** as included in the  
23 Recognized Obligation Payment Schedule for the period beginning January 1,  
24 2016 to June 30, 2016.

25 **Section 4.** This action is exempt from CEQA pursuant to Section 15378(b)(4) of the  
26 CEQA Guidelines because the transfer of funds is a governmental funding  
27 mechanism that does not involve any commitment to a specific project, which  
28 may result in a potentially significant environmental impact.

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**Section 5.** This Resolution shall be effective after transmittal of this Resolution with the Recognized Obligation Payment Schedule attached to the Department of Finance (“DOF”) for its review and approval, as per the Dissolution Act.

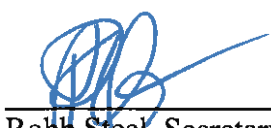
**Section 6.** To avoid any civil penalty that may be imposed, the Oversight Board authorizes the Chair, and if not available, the Vice Chair to make minor changes as necessary to ROPS after the ROPS is adopted by the Oversight Board to reflect any minor changes made by the Successor Agency, subject to review and opinion by the Oversight Board Legal Counsel.

**Section 7.** The Chair of the Oversight Board shall sign the passage and adoption of this resolution and thereupon the same shall take effect and be in force.

**PASSED APPROVED AND ADOPTED** this 23rd. day of September, 2015.

  
Deborah Robertson, Chair  
Rialto Successor Agency Oversight Board

**ATTEST:**

  
Robb Steel, Secretary  
Rialto Successor Agency Oversight Board

**APPROVED AS TO FORM:**

  
Teresa L. Highsmith, Oversight Board Counsel

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**EXHIBIT "A"**

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**Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary**

Filed for the January 1, 2016 through June 30, 2016 Period



Name of Successor Agency: Rialto  
 Name of County: San Bernardino

| <u>Current Period Requested Funding for Outstanding Debt or Obligation</u>  |  | <u>Six-Month Total</u> |
|---|--|------------------------|
| <b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b> |  | <b>\$ 9,824,977</b>    |
| A   | Bond Proceeds Funding (ROPS Detail)    | 9,632,977              |
| C   | Reserve Balance Funding (ROPS Detail)  | 10,000                 |
| D   | Other Funding (ROPS Detail)            | 182,000                |
| <b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>   |  | <b>\$ 8,316,174</b>    |
| F   | Non-Administrative Costs (ROPS Detail) | 8,149,868              |
| G   | Administrative Costs (ROPS Detail)     | 166,306                |
| <b>H Total Current Period Enforceable Obligations (A+E):</b>  |  | <b>\$ 18,141,151</b>   |

| <u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u> |  |                     |
|---|--|---------------------|
| I   | Enforceable Obligations funded with RPTTF (E):                             | 8,316,174           |
| J   | Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | <u>(23,500)</u>     |
| <b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>  |  | <b>\$ 8,292,674</b> |

| <u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u> |   |                  |
|---|---|------------------|
| L   | Enforceable Obligations funded with RPTTF (E)                               | 8,316,174        |
| M   | Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | <u>0</u>         |
| <b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>  |   | <b>8,316,174</b> |

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

  
 Name \_\_\_\_\_ Title \_\_\_\_\_  
 is/  9/23/15  
 Signature \_\_\_\_\_ Date \_\_\_\_\_

**Rialto Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

| A   | B  | C                                  | D                                 | E  | F  | G                            | H                   | I  |
|---|--|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|--|
|   |  | <b>Fund Sources</b>                |                                   |  |  |                              |                     |  |
|   |  | <b>Bond Proceeds</b>               |                                   | <b>Reserve Balance</b>                                     |  | <b>Other</b>                 | <b>RPTTF</b>        |  |
|   | <b>Cash Balance Information by ROPS Period</b>   | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin | <b>Comments</b>  |
| <b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>  |  |                                    |                                   |  |  |                              |                     |  |
| 1   | <b>Beginning Available Cash Balance (Actual 01/01/15)</b>  | 41,534,943                         |                                   | 418,967  | -  | 1,867,269                    | 106,036             | Ending balance as of 12-31-2014 as reported in ROPS 15-16A Cash Report   |
| 2   | <b>Revenue/Income (Actual 06/30/15)</b><br>RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015                                       | 256,262                            | 18,980,434                        |  |  | 606,383                      | 8,074,649           | See 2003 Bond refinance information under Notes.   |
| 3   | <b>Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)</b><br>RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | 3,751,842                          | 18,935,622                        | 212,142  |  | 741,129                      | 4,469,706           | E3 and G3 includes previous approved ROPS expenses of \$295,982 posted during ROPS 14-15B period. See information under Notes.   |
| 4   | <b>Retention of Available Cash Balance (Actual 06/30/15)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                                | 13,577,561                         | 44,812                            | 170,118  |  | 1,376,103                    | 3,581,443           | G4 includes a \$921,450 transferred from Housing Successor to Successor Agency by error. See additional information under Notes. |
| 5   | <b>ROPS 14-15B RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S  |                                    |                                   |  |  |                              | 23,500              |  |
| 6   | <b>Ending Actual Available Cash Balance</b><br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)   | \$ 24,461,802                      | \$ -                              | \$ 36,707  | \$ -   | \$ 356,420                   | \$ 106,036          | Cash surplus of \$36,707 plus \$356,420 – total surplus of \$393,127.  |
| <b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b> |  |                                    |                                   |  |  |                              |                     |  |
| 7   | <b>Beginning Available Cash Balance (Actual 07/01/15)</b><br>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)   | \$ 38,039,363                      | \$ 44,812                         | \$ 206,825   | \$ 3,581,443   | \$ 1,732,523                 | \$ 129,536          |  |
| 8   | <b>Revenue/Income (Estimate 12/31/15)</b><br>RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015  |                                    |                                   |  |  | 132,000                      | 3,849,628           |  |
| 9   | <b>Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)</b>  | 12,900,000                         |                                   |  | 3,581,443  | 1,508,103                    | 3,955,664           | G9 includes \$921,450 scheduled for Trial Balance posting during ROPS 15-16A period.   |
| 10  | <b>Retention of Available Cash Balance (Estimate 12/31/15)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                              | 13,577,561                         | 44,812                            | 170,118  |  |                              |                     |  |
| 11  | <b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>  | \$ 11,561,802                      | \$ -                              | \$ 36,707  | \$ -   | \$ 356,420                   | \$ 23,500           | Surplus is \$393,127 -- \$36,707 plus \$356,420.   |

**Rialto Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail**  
**January 1, 2016 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

| A<br>Item # | B<br>Project Name / Debt Obligation     | C<br>Obligation Type               | D<br>Contract/Agreement Execution Date | E<br>Contract/Agreement Termination Date | F<br>Payee              | G<br>Description/Project Scope   | H<br>Project Area | I<br>Total Outstanding Debt or Obligation | J<br>Retired | K, L, M, N<br>Funding Source                          |                 |             |              |            | O<br>Admin    | P<br>Six-Month Total |       |  |
|-------------|---|------------------------------------|--|--|-------------------------|--|-------------------|---|--------------|---|-----------------|-------------|--------------|------------|---------------|----------------------|-------|--|
|             |   |                                    |  |  |                         |  |                   |   |              | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) |                 |             |              |            |               |                      | RPTTF |  |
|             |   |                                    |  |  |                         |  |                   |   |              | Bond Proceeds   | Reserve Balance | Other Funds | Non-Admin    | Admin      |               |                      |       |  |
|             |   |                                    |  |  |                         |  |                   |   |              |   |                 |             |              |            |               |                      |       |  |
| 4           | 2005 Series A TAB's - Bonds             | Bonds Issued On or Before 12/31/10 | 6/25/2005                              | 8/1/2035                                 | Union Bank/Trustee      | Public Improvement Bonds   | Merged Project    | \$ 275,861,288                            | Y            | \$ 9,632,977  | \$ 10,000       | \$ 182,000  | \$ 8,149,868 | \$ 166,306 | \$ 18,141,151 |                      |       |  |
| 5           | 2005 Series B TAB's - Bonds             | Bonds Issued On or Before 12/31/10 | 6/25/2005                              | 8/1/2032                                 | Union Bank/Trustee      | Housing Bonds  | Merged Project    |   | Y            |   |                 |             |              |            | \$ -          |                      |       |  |
| 6           | 2005 Series C TAB's - Bonds             | Bonds Issued On or Before 12/31/10 | 6/25/2005                              | 8/1/2035                                 | Union Bank/Trustee      | Public Improvement Bonds   | Merged Project    |   | Y            |   |                 |             |              |            | \$ -          |                      |       |  |
| 7           | 2008 Series A TAB's - Bonds             | Bonds Issued On or Before 12/31/10 | 4/29/2008                              | 8/1/2037                                 | Union Bank/Trustee      | Public Improvement Bonds   | Merged Project    | 74,446,602                                | N            |   |                 |             |              |            | \$ 1,094,041  |                      |       |  |
| 8           | 2008 Series B TAB's - Bonds             | Bonds Issued On or Before 12/31/10 | 4/29/2008                              | 8/1/2037                                 | Union Bank/Trustee      | Housing Bonds  | Merged Project    | 55,730,824                                | N            |   |                 |             | 1,094,041    |            | \$ 972,563    |                      |       |  |
| 9           | 2008 Series C TAB's - Bonds             | Bonds Issued On or Before 12/31/10 | 4/29/2008                              | 8/1/2037                                 | Union Bank/Trustee      | Public Improvement Bonds   | Merged Project    | 40,735,000                                | N            |   |                 |             | 972,563      |            | \$ 737,250    |                      |       |  |
| 11          | 2003 Series A TAB's - Bond Reserve      | Reserves                           | 1/1/2015                               | 6/30/2015                                | Rialto Successor Agency | Public Improvement Bonds - Reserve for next Period   | Merged Project    |   | Y            |   |                 |             | 737,250      |            | \$ -          |                      |       |  |
| 12          | 2005 Series A TAB's - Bond Reserve      | Reserves                           | 1/1/2015                               | 6/30/2015                                | Rialto Successor Agency | Public Improvement Bonds - Reserve for next Period   | Merged Project    |   | Y            |   |                 |             |              |            | \$ -          |                      |       |  |
| 13          | 2005 Series B TAB's - Bond Reserve      | Reserves                           | 1/1/2015                               | 6/30/2015                                | Rialto Successor Agency | Housing Bonds - Reserve for next Period  | Merged Project    |   | Y            |   |                 |             |              |            | \$ -          |                      |       |  |
| 14          | 2005 Series C TAB's - Bond Reserve      | Reserves                           | 1/1/2015                               | 6/30/2015                                | Rialto Successor Agency | Public Improvement Bonds - Reserve for next Period   | Merged Project    |   | Y            |   |                 |             |              |            | \$ -          |                      |       |  |
| 15          | 2008 Series A TAB's - Bond Reserve      | Reserves                           | 1/1/2016                               | 6/30/2016                                | Rialto Successor Agency | Public Improvement Bonds - Reserve for next Period   | Merged Project    |   | N            |   |                 |             |              |            | \$ -          |                      |       |  |
| 16          | 2008 Series B TAB's - Bond Reserve      | Reserves                           | 1/1/2016                               | 6/30/2016                                | Rialto Successor Agency | Housing Bonds - Reserve for next Period  | Merged Project    |   | N            |   |                 |             |              |            | \$ -          |                      |       |  |
| 17          | 2008 Series C TAB's - Bond Reserve      | Reserves                           | 1/1/2016                               | 6/30/2016                                | Rialto Successor Agency | Public Improvement Bonds - Reserve for next Period   | Merged Project    |   | N            |   |                 |             |              |            | \$ -          |                      |       |  |
| 20          | 2007 COP Reimbursement Agreement        | Third-Party Loans                  | 12/4/2007                              | 1/20/2022                                | City of Rialto          | Public Improvement Agreement - Current Period Payment  | Merged Project    | 1,308,012                                 | N            |   |                 |             |              |            | \$ 185,366    |                      |       |  |
| 22          | Enterprise - Agreement                  | Business Incentive Agreements      | 5/21/1998                              | 12/31/2016                               | Enterprise              | Sales Tax Rebate Agreement   | Merged Project    | 54,000                                    | N            |   |                 |             | 185,366      |            | \$ 54,000     |                      |       |  |
| 23          | Pusan Pipe - Agreement                  | Business Incentive Agreements      | 8/11/2009                              | 8/11/2019                                | Pusan Pipe              | Sales Tax Rebate Agreement   | Merged Project    | 50,000                                    | N            |   |                 |             | 54,000       |            | \$ 50,000     |                      |       |  |
| 31          | SA Admin Costs - Payments/Operation     | Admin Costs                        | 1/1/2016                               | 6/30/2016                                | Rialto Successor Agency | Staff; legal; consultant; supplies; services; etc. See calculation in notes.   | Merged Project    | 166,306                                   | N            |   |                 |             | 50,000       | 166,306    | \$ 166,306    |                      |       |  |
| 35          | SA Admin Costs - Payments/Operation     | Admin Costs                        | 1/1/2015                               | 6/30/2015                                | Rialto Successor Agency | Reserve to cover ROPS 14-15A Admin Costs   | Merged Project    |   | N            |   |                 |             |              |            | \$ -          |                      |       |  |
| 37          | SA Admin Costs - Payments/Operation     | Admin Costs                        | 1/1/2016                               | 6/30/2016                                | City of Rialto          | City finance and admin support services  | Merged Project    | 44,433                                    | N            |   |                 | 44,433      |              |            | \$ 44,433     |                      |       |  |
| 39          | Bond Servicing - Payment/Operation      | Fees                               | 1/1/2016                               | 6/30/2016                                | Willdard/Union Bank     | Trustee Fees/Arbitrage Rebate Services   | Merged Project    | 22,000                                    | N            |   |                 | 22,000      |              |            | \$ 22,000     |                      |       |  |
| 50          | Project Management                      | Project Management Costs           | 1/1/2016                               | 6/30/2016                                | Successor Agency        | Employee cost manage non-housing project for next period   | Merged Project    | 65,567                                    | N            |   |                 | 65,567      |              |            | \$ 65,567     |                      |       |  |
| 70          | Wal-Mart Supercenter Agreement          | Improvement/Infrastructure         | 1/1/2016                               | 6/30/2016                                | Wal-Mart                | Infrastructure Reimbursement Agreement.  | Merged Project    |   | N            |   |                 |             |              |            | \$ -          |                      |       |  |
| 71          | Metrolink Expansion Project - Agreement | Improvement/Infrastructure         | 1/1/2015                               | 6/30/2015                                | City of Rialto          | Demolition of exist structure to expand Metrolink parking lot.   | Merged Project    |   | N            |   |                 |             |              |            | \$ -          |                      |       |  |
| 85          | 2005 HELP Loan                          | Third-Party Loans                  | 9/1/2005                               | 9/1/2015                                 | CHFA                    | Housing Loan paid from housing bond  | Merged Project    |   | Y            |   |                 |             |              |            | \$ -          |                      |       |  |
| 125         | SA Asset Holding - Payments/Operation   | Property Maintenance               | 1/1/2015                               | 6/30/2015                                | Rialto Successor Agency | SA property maintenance, repairs, utilities. Paid from reserve under # 40 from previous ROPS 12-13B.                           | Merged Project    |   | N            |   |                 |             |              |            | \$ -          |                      |       |  |
| 126         | Legal Service - Payments/Operation      | Legal                              | 1/1/2015                               | 6/30/2015                                | Stradling Yocca Carlson | Cover any legal costs for dissolution activity or litigation expenses. Paid from reserve under # 42 from previous ROPS 12-13B. | Merged Project    |   | N            |   |                 |             |              |            | \$ -          |                      |       |  |



**Rialto Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail**  
**January 1, 2016 through June 30, 2016**  
 (Report Amounts in Whole Dollars)

| A<br>Item # | B<br>Project Name / Debt Obligation                  | C<br>Obligation Type                 | D<br>Contract/Agreement Execution Date | E<br>Contract/Agreement Termination Date | F<br>Payee                              | G<br>Description/Project Scope   | H<br>Project Area | I<br>Total Outstanding Debt or Obligation | J<br>Retired | K-L-M-N-O<br>Funding Source                           |                 |             |           |           | P<br>Six-Month Total |              |
|-------------|--|--------------------------------------|--|--|---|--|-------------------|---|--------------|---|-----------------|-------------|-----------|-----------|----------------------|--------------|
|             |  |                                      |  |  |   |  |                   |   |              | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) |                 |             | RPTTF     |           |                      |              |
|             |  |                                      |  |  |   |  |                   |   |              | Bond Proceeds   | Reserve Balance | Other Funds | Non-Admin | Admin     |                      |              |
| 127         | Asset Dissolution - Payments/Operation               | Property Dispositions                | 1/1/2015                               | 6/30/2015                                | Keyser Marston Associates/Other Vendors | Cover costs to prepare plan and sale assets. Paid from reserve under # 43 from previous ROPS 12-13B.   | Merged Project    |   | Y            |   |                 |             |           |           |                      | \$           |
| 142         | Staff Costs - housing project                        | Admin Costs                          | 7/1/2015                               | 12/31/2015                               | Rialto Housing Authority                | Staff costs to implement unknown affordable housing project (Project # 149) with use of Housing Bonds.   | Merged Project    |   | N            |   |                 |             |           |           |                      | \$           |
| 143         | Legal Services - housing project                     | Legal                                | 7/1/2015                               | 12/31/2015                               | Rialto Housing Authority                | Legal services to implement unknown affordable housing project (Project # 149) with use of Housing Bonds.  | Merged Project    |   | N            |   |                 |             |           |           |                      | \$           |
| 144         | Contract Services - housing project                  | Professional Services                | 7/1/2015                               | 12/31/2015                               | Rialto Housing Authority                | Consultant services to implement unknown affordable housing project (Project # 149) with use of Housing Bonds.   | Merged Project    |   | N            |   |                 |             |           |           |                      | \$           |
| 146         | San Bernardino Ave. Alignment                        | Improvement/Infrastructure           | 1/1/2016                               | 6/30/2016                                | City of Rialto                          | Road improvements to San Bernardino Avenue between Riverside Avenue and Willow Avenue. Previously approved in ROPS 14-15B. Funded by 2005/2015(refinance) A Bond. See notes. | Merged Project    | 3,289,617                                 | N            | 3,289,617   |                 |             |           |           |                      | \$ 3,289,617 |
| 147         | Ayala Ave. Alignment                                 | Improvement/Infrastructure           | 1/1/2016                               | 6/30/2016                                | City of Rialto                          | Road improvements to Ayala Avenue between Baseline Avenue and 210 Freeway. Previously approved in ROPS 14-15B. Funded by 2005/2015(refinance) A Bond. See notes.             | Merged Project    | 4,870,319                                 | N            |   |                 |             |           |           |                      | \$ 4,870,319 |
| 149         | Affordable Housing Project                           | OPA/DDA/Construction                 | 7/1/2015                               | 12/31/2015                               | Rialto Housing Authority                | Unknown affordable housing project for acquisition and development with existing housing bond funds.   | Merged Project    |   | N            | 4,870,319   |                 |             |           |           |                      | \$           |
| 154         | Structure Demolition at Successor Agency Parcels     | Property Maintenance                 | 6/1/2016                               | 6/1/2016                                 | Rialto Successor Agency                 | Demolition of existing abandoned structure on Successor Agency property at 2530 S. Mac Ave. and 1544 North Ave.  | Merged Project    |   | Y            |   |                 |             |           |           |                      | \$           |
| 160         | ERAF Rolling Merged Project Area Adjustment (Dueses) | Miscellaneous                        | 1/1/2015                               | 6/30/2015                                | Rialto Unified School District          | Adjustment made in FY 2009-10 and FY 2009-10 gains through payments in Industrial Project Area, set forth in the required Post-ERAF calculation.                             | Merged Project    |   | Y            |   |                 |             |           |           |                      | \$           |
| 171         | 2014 Refinance TAB's - Bonds (2003 A Series A)       | Refunding Bonds Issued After 6/27/12 | 10/1/2014                              | 9/1/2027                                 | Union Bank/Trustee                      | Public Improvement Bonds; Refinanced 2003 Series A Bond in September 2014.   | Merged Project    | 20,840,250                                | N            |   |                 |             |           |           |                      | \$ 370,575   |
| 172         | 2014 Refinance Bond Reserve                          | Reserves                             | 1/1/2016                               | 6/30/2016                                | Rialto Successor Agency                 | Public Improvement Bonds - Reserve for next Period for 2014 Refinance Bond. See notes.   | Merged Project    | 1,355,575                                 | N            |   |                 |             | 370,575   |           |                      | \$ 1,355,575 |
| 174         | Signal Light at Cedar/Foothill                       | Improvement/Infrastructure           | 1/1/2016                               | 6/30/2016                                | City of Rialto                          | Street improvement project related to McDonald's development. Previously approved in ROPS 14-15B. Funded by 2005/2015(refinance) A Bond. See notes.                          | Merged Project    | 93,041                                    | N            | 93,041  |                 |             |           | 1,355,575 |                      | \$ 93,041    |
| 175         | RHA Administrative Cost Allowance per AB 471         | Housing Entity Admin Cost            | 1/1/2016                               | 6/30/2016                                | Rialto Housing Authority                | Administrative Cost Allowance for housing entity, \$150,000 per AB 471, at an annual maximum of \$150,000. See notes.  | Merged Project    |   | N            |   |                 |             |           | 150,000   |                      | \$ 150,000   |

**Rialto Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail**  
**January 1, 2016 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

| A   | B  | C                                    | D                                 | E                                   | F                        | G  | H               | I            | J                                    | K              |               |                 |             |           | P            |   |   |   |
|---|--|--------------------------------------|-----------------------------------|-------------------------------------|--------------------------|--|-----------------|--------------|--------------------------------------|----------------|---------------|-----------------|-------------|-----------|--------------|---|---|---|
|   |  |                                      |                                   |                                     |                          |  |                 |              |                                      | L              |               |                 |             |           |              | M | N | O |
|   |  |                                      |                                   |                                     |                          |  |                 |              |                                      | Funding Source |               |                 |             |           |              |   |   |   |
| Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) |  |                                      |                                   |                                     | RPTTF                    |  | Six-Month Total |              |                                      |                |               |                 |             |           |              |   |   |   |
| Item #  | Project Name / Debt Obligation                 | Obligation Type                      | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                    | Description/Project Scope  |                 | Project Area | Total Outstanding Debt or Obligation | Retired        | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin        |   |   |   |
| 176   | Appraisal Services                             | Property Dispositions                | 1/1/2016                          | 6/30/2016                           | Rialto Successor Agency  | Services to conduct appraisals of SA property in order sale, per approved LRPMP. Previously approved in ROPS 14-15B.   | Merged Project  | 15,000       | N                                    |                |               | 15,000          |             |           | \$ 15,000    |   |   |   |
| 177   | Riverside/1-10 Interchange                     | Improvement/Infrastructure           | 1/1/2016                          | 6/30/2016                           | City of Rialto/SANBAG    | Interchange Improvement project. Previously approved in ROPS 14-15B. Funded by 2008 A Bond. See notes.   | Merged Project  | 660,000      | N                                    | 660,000        |               |                 |             |           | \$ 660,000   |   |   |   |
| 178   | Pepper Avenue Extension                        | Improvement/Infrastructure           | 1/1/2016                          | 6/30/2016                           | City of Rialto/SANBAG    | New street construction. Re-ackled from #84. See notes.  | Merged Project  |              | N                                    |                |               |                 |             |           | \$ -         |   |   |   |
| 179   | Alder Ave. Alignment                           | Improvement/Infrastructure           | 1/1/2016                          | 6/30/2016                           | City of Rialto           | Road improvements to Alder Avenue between Baseline Avenue and 210 Freeway.   | Merged Project  |              | N                                    |                |               |                 |             |           | \$ -         |   |   |   |
| 180   | 2015 Refinance TAB's A - Bonds (2005 Series A) | Refunding Bonds Issued After 6/27/12 | 10/1/2015                         | 9/1/2035                            | Union Bank/Trustee       | Public Improvement Bonds; Refinanced 2005 Series A Bond in September 2015.   | Merged Project  | 36,868,259   | N                                    |                |               |                 |             |           | \$ 549,684   |   |   |   |
| 181   | 2015 Refinance TAB's B - Bonds (2005 Series C) | Refunding Bonds Issued After 6/27/12 | 10/1/2015                         | 9/1/2035                            | Union Bank/Trustee       | Public Improvement Bonds; Refinanced 2005 Series C Bond in September 2015.   | Merged Project  | 20,431,180   | N                                    |                |               |                 | 549,684     |           | \$ 334,410   |   |   |   |
| 182   | 2015 Refinance TAB's C - Bonds (2005 Series B) | Refunding Bonds Issued After 6/27/12 | 10/1/2015                         | 9/1/2032                            | Union Bank/Trustee       | Public Improvement Bonds; Refinanced 2005 Series B Bond in September 2015.   | Merged Project  | 12,001,358   | N                                    |                |               |                 | 334,410     |           | \$ 197,499   |   |   |   |
| 183   | 2015 Refinance Bond A Reserve                  | Reserves                             | 1/1/2016                          | 6/30/2016                           | Rialto Successor Agency  | Public Improvement Bonds - Reserve for next Period for 2015 A Refinance Bond. See notes.   | Merged Project  | 468,925      | N                                    |                |               |                 | 197,499     |           | \$ 468,925   |   |   |   |
| 184   | 2015 Refinance Bond B Reserve                  | Reserves                             | 1/1/2016                          | 6/30/2016                           | Rialto Successor Agency  | Public Improvement Bonds - Reserve for next Period for 2015 B Refinance Bond. See notes.   | Merged Project  | 1,100,279    | N                                    |                |               |                 | 468,925     |           | \$ 1,100,279 |   |   |   |
| 185   | 2015 Refinance Bond C Reserve                  | Reserves                             | 1/1/2016                          | 6/30/2016                           | Rialto Successor Agency  | Public Improvement Bonds - Reserve for next Period for 2015 C Refinance Bond. See notes.   | Merged Project  | 508,483      | N                                    |                |               |                 | 1,100,279   |           | \$ 508,483   |   |   |   |
| 186   | Enterprise - Agreement                         | Business Incentive Agreements        | 1/1/2016                          | 6/30/2016                           | Enterprise               | Sales Tax Rebate Agreement - Cover overpayment in ROPS 14-15B  | Merged Project  | 21,218       | N                                    |                |               |                 | 508,483     |           | \$ 21,218    |   |   |   |
| 187   | Bud Bender Park Improvement Project            | Improvement/Infrastructure           | 1/1/2016                          | 6/30/2016                           | City of Rialto           | Improvements to Bud Bender Park with use of 2008 A Bonds Proceeds. Included in proposed Bond Expenditure Agreement.  | Merged Project  | 720,000      | N                                    | 720,000        |               |                 |             |           | \$ 720,000   |   |   |   |
| 188   | Cecil Carney ERN Repayment                     | Business Incentive Agreements        | 1/1/2016                          | 6/30/2016                           | Cecil Carney             | Repayment related to Exclusive Right to Negotiate Agreement executed on Dec. 5, 2006 and amended on July 17, 2007. The developer never completed project. Per the agreement, the contractor can request repayment. | Merged Project  | 10,000       | N                                    |                | 10,000        |                 |             |           | \$ 10,000    |   |   |   |
| 189   | Legal Services - Payments/Operation            | Legal                                | 1/1/2016                          | 6/30/2016                           | Stradling Yocoe Carlson  | Cover any legal costs related property dispositions related to the approved LRPMP or any dissolution activity of the Successor Agency.   | Merged Project  | 15,000       | N                                    |                |               | 15,000          |             |           | \$ 15,000    |   |   |   |
| 190   | SA Asset Holding - Payments/Operation          | Property Dispositions                | 1/1/2016                          | 6/30/2016                           | Rialto Successor Agency  | SA property maintenance, repairs, utilities.   | Merged Project  | 10,000       | N                                    |                |               | 10,000          |             |           | \$ 10,000    |   |   |   |
| 191   | Successor Agency Audit                         | Dissolution Audits                   | 1/1/2016                          | 6/30/2016                           | White Nelson Diehl Evans | Conduct annual audit of Successor Agency finances.   | Merged Project  | 10,000       | N                                    |                |               | 10,000          |             |           | \$ 10,000    |   |   |   |
| 192   |  |                                      |                                   |                                     |                          |  |                 |              | N                                    |                |               |                 |             |           | \$ -         |   |   |   |
| 193   |  |                                      |                                   |                                     |                          |  |                 |              | N                                    |                |               |                 |             |           | \$ -         |   |   |   |
| 194   |  |                                      |                                   |                                     |                          |  |                 |              | N                                    |                |               |                 |             |           | \$ -         |   |   |   |
| 195   |  |                                      |                                   |                                     |                          |  |                 |              | N                                    |                |               |                 |             |           | \$ -         |   |   |   |







