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RESOLUTION NO. OB 13-10

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE
CITY OF RIALTO SUCCESSORY AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF RIALTO
APPROVING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE FOR THE PERIOD FROM JANAUARY 1, 2014 TO
JUNE 30, 2014**

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies (“Dissolution Act”); and

WHEREAS, by a resolution considered and approved by the City Council at an open public meeting the City chose to become and serve as the “successor agency” to the dissolved Agency under the Dissolution Act; and

WHEREAS, as of and on and after February 1, 2012, the City serves as the “Successor Agency” will perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency’s affairs, all subject to the review and approval by a seven-member Oversight Board formed thereunder; and

WHEREAS, pursuant Part 1.85 of the Dissolution Act, Section 34171(g), a “Recognized Obligation Payment Schedule” means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period as provided in subdivision (m) of Section 34177.

WHEREAS, Section 34191.4(c) of the Dissolution Act permits the use of excess bond proceeds for bonds issued on or before December 31, 2010 on approved enforceable obligations if the excess proceeds are used for the purpose for which the bonds were issued.

WHEREAS, the ROPS includes payments for three new projects known as the Trickleside Alley Improvement, Ayala Ave. Widening, and San Bernardino/Riverside Ave. Widening, and these projects are funded with excess proceeds from a bond known as Bond 2005 Series “A” issued on June 1, 2005; such projects are consistent with the purposes for which the 2005 Series “A” bonds were sold.

1 **NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board to the City of Rialto, as
2 Successor Agency to the Redevelopment Agency of the City of Rialto, hereby finds, determines, and
3 resolves as follows:

4 **Section 1.** Pursuant to Health & Safety Code Section 34177(1)(B), the Oversight Board
5 approves the Recognized Obligation Payment Schedule for the period
6 beginning January 1, 2014 to June 30, 2014, as indicated in Attachment "A".

7 **Section 2.** Pursuant to Section 34191.4(c), the approval of the ROPS includes payment
8 for three new projects known as the Trickleside Alley Improvement, Ayala
9 Ave. Widening, and San Bernardino/Riverside Ave. Widening ("New
10 Projects"). The New Projects will be funded using proceeds of the Agency's
11 2005 Series "A" bonds and are consistent with the purposes for which such
12 bonds were sold.

13 **Section 3.** This action is exempt from CEQA pursuant to Section 15378(b)(4) of the
14 CEQA Guidelines because the transfer of funds is a governmental funding
15 mechanism that does not involve any commitment to a specific project, which
16 may result in a potentially significant environmental impact.

17 **Section 4.** This Resolution shall be effective after transmittal of this Resolution with the
18 Recognized Obligation Payment Schedule attached to the Department of
19 Finance ("DOF") for its review and approval, as per the Dissolution Act.


20 **Section 5.** The Chair of the Oversight Board shall sign the passage and adoption of this
21 resolution and thereupon the same shall take effect and be in force.
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PASSED APPROVED AND ADOPTED this 26th. day of January, 2013.


Deborah Robertson, Chair
Rialto Successor Agency Oversight Board

ATTEST:


Robb Steel, Secretary
Rialto Successor Agency Oversight Board

APPROVED AS TO FORM:


Teresa L. Highsmith, Oversight Board Counsel

ATTACHMENT "A"

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Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

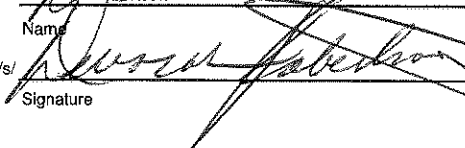
Name of Successor Agency: Rialto
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 17,609,279
B Bond Proceeds Funding (ROPS Detail)	10,012,000
C Reserve Balance Funding (ROPS Detail)	7,436,328
D Other Funding (ROPS Detail)	160,951
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 9,458,697
F Non-Administrative Costs (ROPS Detail)	9,183,201
G Administrative Costs (ROPS Detail)	275,496
H Current Period Enforceable Obligations (A+E):	\$ 27,067,976

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	9,458,697
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(11,886)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 9,446,811

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	9,458,697
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	
N Adjusted Current Period RPTTF Requested Funding (L-M)	9,458,697

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Deborah Robertson _____ Chair
 Name _____ Title
 /s/  _____ Date 9/26/13

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	22,193,040		903,864	-	14,538	62,950	-	\$ 23,174,392	Amount on C, 8 includes adjustments to include actual expenditures for Pepper Avenue and I-10 project prior to 1-1-2013. The amounts were previously denied, but later approved in ROPS 13-14A. Housing bond balance excluded in amount.
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	525,303				310,737	8,099,769	246,114	\$ 9,181,923	RPTTF revenues received in January in prior ROPS period. Does not include RPTTF received in June of prior ROPS period.
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	3,323,143		448,123		48,102	5,366,063	200,000	\$ 9,385,431	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-		421,278		-	2,784,770	46,114	\$ 3,252,162	\$46,114 retention in line 1, 4 to carry-over to ROPS 14-14A.
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required				11,886	\$ 11,886	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 19,395,200	\$ -	\$ 34,463	\$ -	\$ 277,173	\$ 11,886	\$ -	\$ 19,706,836	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 19,395,200	\$ -	\$ 455,741	\$ 2,784,770	\$ 277,173	\$ 23,772	\$ -	\$ 22,970,884	Shows \$23,772 on Line H, 12. Balance should be \$11,886.
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					141,462	5,407,880	165,585	\$ 5,714,927	RPTTF revenue received in June of prior ROPS period.
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)			192,646	2,784,770	140,000	5,407,880	211,699	\$ 8,736,995	Line C, 17 left blank due to cost adjustments for I-10 and Pepper projects prior to ROPS III. Difficult to estimate expenses in ROPS 13-14A until analysis complete.
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A			228,632				(46,114)	\$ 182,518	\$46,114 retention carry-over from ROPS III (line H, 11)
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ 19,395,200	\$ -	\$ 34,463	\$ -	\$ 278,635	\$ 23,772	\$ -	\$ 19,766,298	Correct balance on line H, 19 is \$11,886.

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										K	L	M	N	O	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
3	2003 Series A TAB's - Bonds	Bonds Issued On or Before 12/31/10	4/30/2003	9/1/2027	Union Bank/Trustee	Public Improvement Bonds	Merged Project	\$ 322,605,660	N	\$ 10,012,000	\$ 7,436,328	\$ 160,951	\$ 9,183,201	\$ 275,496	\$ 27,067,976
4	2005 Series A TAB's - Bonds	Bonds Issued On or Before 12/31/10	6/25/2005	9/1/2035	Union Bank/Trustee	Public Improvement Bonds	Merged Project	\$ 31,088,125.02	N				543,650.00		\$ 543,650
5	2005 Series B TAB's - Bonds	Bonds Issued On or Before 12/31/10	6/25/2005	9/1/2032	Union Bank/Trustee	Housing Bonds	Merged Project	\$ 42,158,517.74	N				548,755.00		\$ 548,755
6	2005 Series C TAB's - Bonds	Bonds Issued On or Before 12/31/10	6/25/2005	9/1/2035	Union Bank/Trustee	Public Improvement Bonds	Merged Project	\$ 14,808,242.50	N				234,903.75		\$ 234,904
7	2008 Series A TAB's - Bonds	Bonds Issued On or Before 12/31/10	4/29/2008	9/1/2037	Union Bank/Trustee	Public Improvement Bonds	Merged Project	\$ 28,571,357.50	N				431,145.00		\$ 431,145
8	2008 Series B TAB's - Bonds	Bonds Issued On or Before 12/31/10	4/29/2008	9/1/2037	Union Bank/Trustee	Housing Bonds	Merged Project	\$ 79,970,137.52	N				1,117,963.75		\$ 1,117,964
9	2008 Series C TAB's - Bonds	Bonds Issued On or Before 12/31/10	4/29/2008	9/1/2037	Union Bank/Trustee	Public Improvement Bonds	Merged Project	\$ 60,439,500.00	N				1,000,125.00		\$ 1,000,125
11	2003 Series A TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Public Improvement Bonds - Reserve for next Period	Merged Project	\$ 44,435,875.00	N				762,562.50		\$ 762,563
12	2005 Series A TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Public Improvement Bonds - Reserve for next Period	Merged Project		N				580,528		\$ 580,528
13	2005 Series B TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Housing Bonds - Reserve for next Period	Merged Project		N				260,314		\$ 260,314
14	2005 Series C TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Public Improvement Bonds - Reserve for next Period	Merged Project		N				190,716		\$ 190,716
15	2008 Series A TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Public Improvement Bonds - Reserve for next Period	Merged Project		N				310,151		\$ 310,151
16	2008 Series B TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Housing Bonds - Reserve for next Period	Merged Project		N				576,787		\$ 576,787
17	2008 Series C TAB's - Bond Reserve	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Public Improvement Bonds - Reserve for next Period	Merged Project		N				474,294		\$ 474,294
20	2007 COP Reimbursement Agreement	Third-Party Loans	12/4/2007	1/20/2022	City of Rialto	Public Improvement Agreement - Current Period Payment	Merged Project	1,681,576.00	N				380,547		\$ 380,547
22	Enterprise - Agreement	Business Incentive Agreements	5/21/1996	12/31/2016	Enterprise	Sales Tax Rebate Agreement	Merged Project	592,892	N				185,932		\$ 185,932
23	Pusan Pipe - Agreement	Business Incentive Agreements	8/11/2009	8/11/2019	Pusan Pipe	Sales Tax Rebate Agreement	Merged Project	94,632	N		15,000		54,000		\$ 54,000
31	SA Admin Costs - Payments/Operation	Admin Costs	1/1/2014	6/30/2014	Rialto Successor Agency	Staff Cost	Merged Project		N					135,000	\$ 135,000
32	SA Admin Costs - Payments/Operation	Admin Costs	1/1/2014	6/30/2014	Rialto Successor Agency	Other services/administrative cost	Merged Project		N					13,237	\$ 13,237
33	SA Admin Costs - Payments/Operation	Admin Costs	1/1/2014	6/30/2014	Rialto Successor Agency	Legal Services	Merged Project		N					37,500	\$ 37,500
34	SA Admin Costs - Payments/Operation	Admin Costs	1/1/2014	6/30/2014	Rialto Successor Agency	Consultant services	Merged Project		N					9,263	\$ 9,263
35	SA Admin Costs - Payments/Operation	Reserves	1/1/2014	6/30/2014	Rialto Successor Agency	Reserve to cover ROPS 14-15A Admin Costs	Merged Project		N				80,496		\$ 80,496
37	SA Admin Costs - Payments/Operation	Admin Costs	1/1/2014	6/30/2014	City of Rialto	City finance and admin support services	Merged Project		N					44,433	\$ 44,433
39	Bond Servicing - Payment/Operation	Fees	1/1/2014	6/30/2014	Willdan/Union Bank	Trustee Fees/Arbitrage Rebate Services	Merged Project		N			20,000			\$ 20,000
50	Project Management	Project Management Costs	1/1/2014	6/30/2014	Successor Agency	Employee cost manage housing project for next period	Merged Project		N				65,567		\$ 65,567
53	Brownfield Project - Agreement	Improvement/Infrastructure	11/8/2011	6/30/2014	Converse	Consulting services	Merged Project		N			10,951			\$ 10,951
62	Rialto Channel Crossings - Agreement	Improvement/Infrastructure	6/27/2005	6/30/2014	SE County Flood	Improvement to flood control - litigation	Merged Project	1,800,000	N	1,800,000					\$ 1,800,000

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					L	M	N	O	P		
										Funding Source											
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)										RPTTF	
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin						Six-Month Total	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total						
63	Cactus Basin #3* - Agreement	Improvement/Infrastructure	1/1/2014	6/30/2014	SB County Flood	Improvement to flood control - litigation	Merged Project	2,200,000	N	2,200,000					\$ 2,200,000						
65	521 N. Rialto Lease Agreement	Improvement/Infrastructure	6/1/2010	5/31/2015	DiGiovanni Family Trust	Part of Metrolink Expansion Project	Merged Project	67,950	N	21,150					\$ 21,150						
70	Wal-Mart Supercenter Agreement	Improvement/Infrastructure	7/15/2008	6/30/2014	Wal-Mart	Infrastructure Reimbursement Agreement	Merged Project	1,042,000	N	1,042,000					\$ 1,042,000						
71	Metrolink Expansion Project - Agreement	Improvement/Infrastructure	6/9/2009	6/30/2014	City of Rialto	Demolition of exist structure to expand Metrolink parking lot.	Merged Project	248,850	N	248,850					\$ 248,850						
84	2004 HELP Loan	Third-Party Loans	9/3/2004	9/3/2014	CHFA	Housing Loan	Merged Project	1,300,000	N				1,300,000		\$ 1,300,000						
125	SA Asset Holding - Payments/Operation	Property Maintenance	1/1/2014	6/30/2014	Rialto Successor Agency	SA property maintenance, repairs, utilities. Paid from reserve under # 40 from previous ROPS 12-13B.	Merged Project	-	N		25,000				\$ 25,000						
126	Legal Service - Payments/Operation	Legal	1/1/2014	6/30/2014	Stradling Yocca Carlson	Cover any legal costs for dissolution activity or litigation expenses. Paid from reserve under # 42 from previous ROPS 12-13B.	Merged Project	-	N		50,000				\$ 50,000						
127	Asset Dissolution - Payments/Operation	Property Dispositions	1/1/2014	6/30/2014	Keyser Marston Associates/Other Vendors	Cover costs to prepare plan and sale assets. Paid from reserve under # 43 from previous ROPS 12-13B.	Merged Project	-	N		50,000				\$ 50,000						
128	Audit Services - Payments/Operation	Professional Services	1/1/2014	6/30/2014	White Nelson Diehl Evans LL	Audit Services. Paid from reserve under # 45 from previous ROPS 12-13B.	Merged Project	-	N		25,000				\$ 25,000						
142	Staff Costs - housing successor	Admin Costs	1/1/2014	6/30/2014	Rialto Housing Authority	Monitor existing agreements/New Project	Merged Project	-	N		36,000				\$ 36,000						
143	Legal Services - housing successor	Legal	1/1/2014	6/30/2014	SYCR	Existing agreement/New Projects	Merged Project	-	N		40,000				\$ 40,000						
144	Contract Services - housing successor	Professional Services	1/1/2014	6/30/2014	Keyser Marston	Existing agreement/New Projects	Merged Project	-	N		20,000				\$ 20,000						
145	H) NEW PAYMENTS - ROPS 13-14B	Miscellaneous	1/1/2014	6/30/2014	None	None		-	N						\$ -						
146	San Bernardino Ave. Alignment	Improvement/Infrastructure	1/1/2014	6/30/2014	City of Rialto	Road improvements to San Bernardino Avenue between Riverside Avenue and Willow Avenue.	Merged Project	3,000,000	N	3,000,000					\$ 3,000,000						
147	Cedar Ave. Alignment	Improvement/Infrastructure	1/1/2014	6/30/2014	City of Rialto	Road improvements to Cedar Avenue between Baseline Avenue and 210 Freeway.	Merged Project	700,000	N	700,000					\$ 700,000						
148	Trickleside Alley	Improvement/Infrastructure	1/1/2014	6/30/2014	City of Rialto	Improvements to an existing alley in Downtown West of Riverside Avenue and between Rialto Avenue and First Avenue.	Merged Project	1,000,000	N	1,000,000					\$ 1,000,000						
149	Affordable Housing Project	OPA/DDA/Construction	1/1/2014	6/30/2014	Rialto Housing Authority	Unknown affordable housing project for acquisition and development with existing housing bond funds.	Merged Project	7,175,328	N		7,175,328				\$ 7,175,328						
150	Rialto Unified School District Demand	Miscellaneous	1/1/2014	6/30/2014	Rialto Unified School District	Adjustments made to FY 2008/09 and FY 2009/10 pass-through payments in Industrial Project Area, per court ruling requiring Post-ERAF calculation.	Merged Project	119,213	N				119,213		\$ 119,213						
151	Chaffey College Demand	Miscellaneous	1/1/2014	6/30/2014	Chaffey Community College District	Adjustments made to FY 2008/09 and FY 2009/10 pass-through payments in Industrial and Added Project Areas, per court ruling requiring Post-ERAF calculation.	Merged Project	5,808	N				5,808		\$ 5,808						
152	San Bernardino College Demand	Miscellaneous	1/1/2014	6/30/2014	San Bernardino Community College District	Adjustments made to FY 2008/09 and FY 2009/10 pass-through payments in Industrial, Added and Gateway Project Areas, per court ruling requiring Post-ERAF calculation.	Merged Project	87,881	N				87,881		\$ 87,881						

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
153	San Bernardino County Superintendent Demand	Miscellaneous	1/1/2014	6/30/2014	San Bernardino County Superintendent of Schools	Adjustments made to FY 2008/09 and FY 2009/10 pass-through payments in Industrial, Added and Gateway Project Areas, per court ruling requiring Post-ERAF calculation.	Merged Project	17,775	N				17,775		\$ 17,775
154	Structure Demolition at Successor Agency Parcels	Property Maintenance	1/1/2014	6/30/2014	Rialto Successor Agency	Demolish existing dilapidated structure on Successor Agency property at 2530 S. Lilac Ave. and 1394 Laurel Ave.	Merged Project	-	N			20,000			\$ 20,000

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.											
A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources							Total		Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF				
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	22,193,040		903,864	-	14,538	62,950	-	\$ 23,174,392	Amount on C, 8 includes adjustments to include actual expenditures for Pepper Avenue and I-10 project prior to 1-1-2013. The amounts were previously denied, but later approved in ROPS 13-14A. Housing bond balance excluded in amount.	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	525,303				310,737	8,099,769	246,114	\$ 9,181,923	RPTTF revenues received in January in prior ROPS period. Does not include RPTTF received in June of prior ROPS period.	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	3,323,143		448,123		48,102	5,366,063	200,000	\$ 9,385,431		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-		421,278		-	2,784,770	46,114	\$ 3,252,162	\$46,114 retention in line I, 4 to carry-over to ROPS 14-14A.	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required				11,886	\$ 11,886		
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 19,395,200	\$ -	\$ 34,463	\$ -	\$ 277,173	\$ 11,886	\$ -	\$ 19,706,836		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 19,395,200	\$ -	\$ 455,741	\$ 2,784,770	\$ 277,173	\$ 23,772	\$ -	\$ 22,970,884	Shows \$23,772 on Line H, 12. Balance should be \$11,886.	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					141,462	5,407,880	165,585	\$ 5,714,927	RPTTF revenue received in June of prior ROPS period.	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)			192,646	2,784,770	140,000	5,407,880	211,699	\$ 8,736,995	Line C, 17 left blank due to cost adjustments for I-10 and Pepper projects prior to ROPS III. Difficult to estimate expenses in ROPS 13-14A until analysis complete.	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A			228,632				(46,114)	\$ 182,518	\$46,114 retention carry-over from ROPS III (line H, 11)	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ 19,395,200	\$ -	\$ 34,463	\$ -	\$ 278,635	\$ 23,772	\$ -	\$ 19,766,298	Correct balance on line H, 19 is \$11,886.	

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
ROPS DETAIL SHEET	
23	Reserve from carry-over of \$39,896 from ROPS III per DOF approval in ROPS 13-14A.
37, 39, 50	Other Funds source is from rents and loan receivables.
41	Any remaining funds to support other administrative activity, as specified in Administrative Budget approved by OB.
53	Other Funds source is from USEPA Grant.
62	Approved in ROPS 13-14A. Carry-over to ROPS 13-14B due to on-going litigation.
63	Previously denied in ROPS III. Included to ROPS 13-14b due to on-going litigation.
70	Wal-Mart agreement was included in ROPS 13-14A, fund source is bonds. The project has not commenced and is re-submitted in ROPS 13-14B.
71	Metrolink project was included in ROPS 13-14A, fund source is bonds. The project has not commenced and is re-submitted in ROPS 13-14B.
84	Reserve of \$1.3 Million established for payment due in September 2014.
125-128	Reserve source from Other Funds DDR in ROPS III to cover possible costs for future obligations for dissolution activities.
142-144	Reserve source is from Low Mod Housing Funds, which were transferred to housing successor per LMH DDR and Housing Asset Transfer Form. Placed in Reserve column per DOF Instructions
146-148	New projects utilizing bond funds known as 2005 Series A, compliance with HSC 34191.4(c).
149	In ROPS 13-14A, \$7,175,328 of housing bond funds was approved for the Crossroads Mixed Use Project (#134). The agreement with the developer expired. The housing successor agency, Rialto Housing Authority, requested that this amount be on ROPS 13-14B to be used either for agreement extension for the Crossroads project or for new project with a different developer. If approved, the funds will be used for either construction costs or acquisition. The fund source is from housing bonds. The amount was listed under Reserve column per ROPS Instructions, page 3.
150-153	Items added due to demands received to adjust prior pass-through payments. The request is due to Los Angeles Unified School District vs. Los Angeles County ruling on requiring calculations based on post-ERAF.
154	Item relates to demolition of dilapidated structures at two separate Successor Agency parcels. The estimate total amount is \$20,000. Other Fund source is from rents and loan receivables.
PRIOR PERIOD ADJUSTMENTS SHEET	
20	\$96,382 previously requested in ROPS III. DOF approved \$30,199 in DDR process. The remaining balance was conveyed through DDR process.
35	In ROPS III, \$46,114 carried over as reserve to cover Administrative Allowance in ROPS 13-14A.
36	Any unspent funds carried over to cover overhead costs incurred by City, per ROPS III.
40, 42, 43, 45	Set-aside in reserve for future payments related to dissolution activity, per DOF approved ROPS III.