

RESOLUTION NO. OB 2015-042

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS APPROVING A  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
FOR JULY 1, 2015 TO DECEMBER 31, 2015

WHEREAS, pursuant to Health and Safety Code section 34177(l)(2)(A) the Successor Agency to the former Redevelopment Agency of the City of Redlands (the “Successor Agency”) has prepared a Recognized Obligation Payment Schedule for July 1, 2015 to December 31, 2015 (the “ROPS”); and

WHEREAS, pursuant to Health and Safety Code section 34177(l)(2)(B) the ROPS shall be submitted to and duly approved by the Oversight Board; and

WHEREAS, pursuant to Health and Safety Code section 34177(l)(2)(B) the Successor Agency has submitted a copy of the ROPS to the county administrative officer, the county auditor-controller, and the Department of Finance at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval;

NOW, THEREFORE, BE IT RESOLVED, BY the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands as follows:

Section 1. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit “A,” pursuant to Health and Safety Code section 34177.

Section 2. Pursuant to Health and Safety Code section 34177 (l)(2)(C), the Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of San Bernardino Auditor-Controller, the State of California Controller and the State of California Department of Finance and to post the ROPS on the Successor Agency’s website.

Section 3. The Secretary for the Oversight Board shall certify to the adoption of this Resolution.

Section 4. Pursuant to California Health and Safety Code section 34179, all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

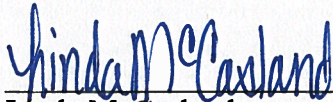
PASSED, APPROVED and ADOPTED at an adjourned regular meeting of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands held this 19<sup>th</sup> day of February, 2015 by the following vote:

AYES: 4  
NOES: 0  
ABSENT: 3  
ABSTAIN: 0



Paul W. Foster, Chairperson  
Oversight Board of the Successor Agency  
to the former Redevelopment Agency

ATTEST:



Linda McCasland  
Oversight Board Secretary

EXHIBIT “A”

Recognized Obligation Payment Schedule for July 1, 2015 to December 31, 2015  
(ROPS 15-16A)



# Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Redlands

Name of County: San Bernardino

## Current Period Requested Funding for Outstanding Debt or Obligation

		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 1,824,682</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		1,699,682
D Other Funding (ROPS Detail)		125,000
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 1,603,514</b>
F Non-Administrative Costs (ROPS Detail)		1,603,514
G Administrative Costs (ROPS Detail)		-
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 3,428,196</b>

## Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I Enforceable Obligations funded with RPTTF (E):	1,603,514
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(103,899)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 1,499,615</b>

## County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L Enforceable Obligations funded with RPTTF (E):	1,603,514
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>1,603,514</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Paul W. Foster

Chairperson

Name

Title

/s/

Signature

Date

2/19/2020



Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 29,049,376		\$ -	\$ 1,699,682	\$ 125,000	\$ 1,603,514	\$ -	\$ 3,428,196
1	Loan for Demand Payment	City/County Loans	7/26/2012	6/30/2014	City of Redlands	Loan from city to make demand	Downtown		N						\$ -
2	Loan for Enforceable Obligations	City/County Loans After 6/27/11	7/26/2012	6/30/2014	City of Redlands	Loan from city to pay enforceable obligations	Downtown	-	Y				-		\$ -
3	1998 A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	12/1/1998	8/1/2022	US Bank	Bond issue to fund non-housing projects	Downtown	15,629,123	N		1,699,682		143,137		\$ 1,842,819
4	2003 A Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	11/1/2003	8/1/2022	US Bank	Bond issue to fund housing/non-housing projects	Downtown	6,595,438	N				806,325		\$ 806,325
5	2007 A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/1/2007	8/1/2022	US Bank	Bond issue to fund housing projects	Downtown	2,485,932	N				385,525		\$ 385,525
6	Fiscal Agent Fees	Fees	1/1/2014	8/1/2022	US Bank	Annual fiscal agent fees for bond issues	Downtown	122,500	N				26,250		\$ 26,250
7	Employee/Administrative Costs	Fees	1/1/2014	8/1/2022	City of Redlands	Bond debt service administration	Downtown	291,022	N			2,717		-	\$ 2,717
8	City Attorney Services	Fees	1/1/2014	8/1/2022	City of Redlands	Bond debt services advisory services	Downtown	77,120	N			720		-	\$ 720
9	Contract for Legal Services	Fees	11/19/2006	8/1/2022	Stradling Yocca Carlson & Rauth	Bond debt service advisory services	Downtown	-	Y			-	-	-	\$ -
10	Contract for Continuing Disclosure	Fees	7/18/2008	8/1/2022	Applied Best Practices	Annual continuing disclosure for bond issues	Downtown	20,000	N				1,250		\$ 1,250
11	Contract for Tax Sharing Calculations	Fees	2/17/2004	8/1/2022	HdL Coren & Cone	Annual tax sharing calculation updates	Downtown	-	Y				-	-	\$ -
12	Contract for Auditing Services	Admin Costs	5/3/2011	8/1/2022	Lance, Sol & Lunghard	Annual auditing services	Downtown	91,199	N				2,534		\$ 2,534
13	Contract for Legal Services	Admin Costs	3/23/2010	8/1/2022	Best Best & Krieger LLP	Legal advice on Agency dissolution	Downtown	19,200	N			1,200		-	\$ 1,200
14	Employee/Administrative Costs	Admin Costs	1/1/2014	7/1/2016	City of Redlands	Management of the Oversight Board	Downtown	180,526	N			1,686		-	\$ 1,686
17	Lease of Office Space - Telephone	Admin Costs	1/1/2014	8/1/2022	Verizon & ATT	Telephone and long distance service	Downtown	124,100	N			7,750		-	\$ 7,750
21	Office Equipment Lease	Admin Costs	1/1/2014	8/1/2022	Xerox	Multi-functional printing device contract	Downtown	38,400	N			2,400		-	\$ 2,400
22	Employee/Administrative Costs	Property Maintenance	1/1/2014	6/30/2014	City of Redlands	Management and upkeep of real property	Downtown	8,493	N				8,493		\$ 8,493
23	Employee/Administrative Costs	Property Dispositions	1/1/2014	6/30/2014	City of Redlands	Administration of disposition of real property	Downtown	5,000	N				5,000		\$ 5,000
24	City Attorney Services	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Legal advice on disposition of real property	Downtown	24,600	N			1,350		-	\$ 1,350
26	Consultant Costs	Property Dispositions	1/1/2014	6/30/2014	Various	Disposition of real property	Downtown	-	N			-	-	-	\$ -
29	Staff Salaries and Benefits	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	1,956,907	N			96,330		-	\$ 96,330
30	Staff Overhead	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	577,760	N			5,390		-	\$ 5,390
31	Staff Retiree Charge	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	39,216	N			366		-	\$ 366
32	Information Technology Charge	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	16,428	N			153		-	\$ 153
33	Meetings and Professional Development	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	9,120	N			570		-	\$ 570
34	Travel and Reimbursement	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	9,120	N			570		-	\$ 570
35	Printing and Postage	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	17,088	N			1,068		-	\$ 1,068
36	Advertising (Public Notices)	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	12,096	N			756		-	\$ 756
37	Other Administrative/Office Costs	Admin Costs	1/1/2014	8/1/2022	City of Redlands	Successor Agency administration	Downtown	31,584	N			1,974		-	\$ 1,974
38	Loan for Legal Services	City/County Loans After 6/27/11	7/8/2013	6/30/2014	City of Redlands	Legal Representation for Litigation	Downtown	67,404	Y				-		\$ -
39	Housing Entity Admin Cost	Fees	7/1/2014	7/1/2018	Housing Authority of the County of San Bernardino	AB 471 Legislation		600,000	N				225,000		\$ 225,000
40									N						\$ -
41									N						\$ -
42									N						\$ -
43									N						\$ -
44									N						\$ -
45									N						\$ -
46									N						\$ -
47									N						\$ -
48									N						\$ -
49									N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf">https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf</a> .								
A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)	3,655,286	-	-	4,979,232	176,551	238,710	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	19,981				23,646	148,066	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	59,763			2,974,810		200,129	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	3,615,504			-		-	
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required					103,899	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ 2,004,422	\$ 200,197	\$ 82,748	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 3,615,504	\$ -	\$ -	\$ 2,004,422	\$ 200,197	\$ 186,647	
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	10,000					3,325,574	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)				342,819		3,287,495	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	3,625,504			1,661,603		38,079	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ 200,197	\$ 186,647	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)																												
ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																					ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.							
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	CAC Comments		
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Non-Admin CAC			Admin CAC						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available			Actual	Difference
		\$ -	\$ -	\$ 2,974,810	\$ 2,974,810	\$ -	\$ -	\$ 179,028	\$ 179,028	\$ 179,028	\$ 75,129	\$ 103,899	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 103,899			\$ -			\$ -	\$ -			
1	Loan for Demand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
2	Loan for	-	-	-	-	-	-	55,000	55,000	\$ 55,000	55,000	\$ -	-	-	-	-	-	-	-									
3	1998 A Tax Allocation Refunding Bonds	-	-	1,812,181	1,812,181	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
4	2003 A Tax Allocation Refunding Bonds	-	-	788,959	788,959	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
5	2007 A Tax Allocation Bonds	-	-	373,670	373,670	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
6	Fiscal Agent Fees	-	-	-	-	-	-	8,750	8,750	\$ 8,750	-	\$ 8,750	-	-	-	-	-	-	\$ 8,750									
7	Employee/Administrative Costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
8	City Attorney Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
9	Contract for Legal Services	-	-	-	-	-	-	1,200	1,200	\$ 1,200	-	\$ 1,200	-	-	-	-	-	-	\$ 1,200									
10	Contract for Continuing Disclosure	-	-	-	-	-	-	1,250	1,250	\$ 1,250	583	\$ 667	-	-	-	-	-	-	\$ 667									
11	Contract for Tax Sharing Calculations	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
12	Contract for Auditing Services	-	-	-	-	-	-	2,535	2,535	\$ 2,535	2,281	\$ 254	-	-	-	-	-	-	\$ 254									
13	Contract for Legal Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	417	-	-	\$ -									
14	Employee/Administrative Costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
15	Lease of Office Space	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
16	Lease of Office Space - Utilities	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	196	-	-	\$ -									
17	Lease of Office Space - Telephone	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	6,214	-	-	\$ -									
18	Lease of Office Space - Electricity	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	1,026	-	-	\$ -									
19	Lease of Office Space - Gas	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
20	Lease of Office Space - Janitorial	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	600	-	-	\$ -									
21	Office Equipment Lease	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	1,732	-	-	\$ -									
22	Employee/Administrative Costs	-	-	-	-	-	-	16,986	16,986	\$ 16,986	8,697	\$ 8,289	-	-	-	-	-	-	\$ 8,289									
23	Employee/Administrative Costs	-	-	-	-	-	-	10,000	10,000	\$ 10,000	4,621	\$ 5,379	-	-	-	114,811	-	-	\$ 5,379									
24	City Attorney Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
26	Consultant Costs	-	-	-	-	-	-	10,000	10,000	\$ 10,000	-	\$ 10,000	-	-	-	-	-	-	\$ 10,000									
28	EIR and Downtown Specific Plan	-	-	-	-	-	-	69,360	69,360	\$ 69,360	-	\$ 69,360	-	-	-	-	-	-	\$ 69,360									
29	Staff Salaries and Benefits	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
30	Staff Overhead	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
31	Staff Retiree Charge	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
32	Information Technology Charge	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
33	Meetings and Professional Development	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
34	Travel and Reimbursement	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
35	Printing and Postage	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	4	-	-	\$ -									
36	Advertising (Public Notices)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
37	Other Administrative/Office Costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -									
38	Loan for Legal Services	-	-	-	-	-	-	3,947	3,947	\$ 3,947	3,947	\$ -	-	-	-	-	-	-	\$ -									
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### Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

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