RESOLUTION NO. 03-26-2013-SARDA-OB

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF NEEDLES SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION SCHEDULE 13-14A FOR THE PERIOD:

July 1, 2013 To December 31, 2013

WHEREAS, The former Needles Redevelopment Agency was dissolved, and the City chose to establish a City of Needles Successor Agency to the Redevelopment Agency, (SARDA); and

WHEREAS, Pursuant to Health & Safety Code Section 34179 requires that the Successor Agency have an Oversight Board (OB); and

WHEREAS, Section 34180 requires the Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS); and

WHEREAS, Section 34177 requires that the ROPS prepared by the Successor Agency be certified by an external auditor designated by the County Auditor-Controller, and then submitted to the Oversight Board for approval, after which it is to be transmitted to the County Auditor Controller, the State Controller and the State Department of Finance; and

WHEREAS, notwithstanding the sequencing contemplated in section 34177, the Department of Finance is requesting the ROPS be considered by the Oversight Board and transmitted as soon as possible; and

WHEREAS, the Successor Agency approved the ROPS for the period: July 1, 2013 To December 31, 2013 attached hereto, on March 12, 2013.

WHEREAS, Resolution No. 02-13-2013-SARDA-OB is hereby rescinded.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Needles, approves the ROPS for the period July 1, 2013 To December 31, 2013

PASSED, APPROVED, AND ADOPTED at a regular meeting of the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Needles, held on the 26th day of March, 2013, by the following roll call vote:

AYES:

Members Brownlee, Breault, Downey and DeAtley

NOES:

None

ABSENT:

Members Paget and McBride

ABSTAIN:

None

Edward Prownlee

David Brownlee (SEAL)

ATTEST:

Dale Jones, Successor Agency Staff, City Clerk

NEEDLES (SAN BERNARDINO)

Pursuant to Health and Safety Code section 34186 (a)

PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

			The state of the s			July 1, 2012 through	December 31, 2012									
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Item#	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate LN	IIHF Actual	Bond Pr Estimate	oceeds Actual	Reserve Estimate	Balance Actual	Admin Al Estimate	llowance Actual	RPT	TF Actual	Othe	
				No.	\$0	10000000		\$0	\$0	\$0			Estimate	1 0.000	Estimate	Actual
	1 1992 Series A Tax Bonds	U S Bank	Payment on bond interest and principal	Ndls Town Ctr		30	30	30	\$0	\$0	\$45,000	\$22,350		\$301,543	\$0	\$0
	Land loan	City of Needles	Ndls Town Ctr Land loan from City	Ndls Town Ctr		-							119,625	119,625		
	Admin loan	City of Needles	Ndls Town Ctr Ioan advance from City	Ndls Town Ctr									75,000 75,000	0		
- 2	Legal Fees	Slovak Baron Empay	Operations legal	Ndls Town Ctr							25,000	17,000	75,000	0		
	Accounting Fees	Michael Burger	Operations Audit	Ndls Town Ctr							10,000	3,850				
. (Other	Various	Operations - other	Ndls Town Ctr							10,000	1,500				
	7 Demand from SB County	Auditor/Controller SB County	AB 1484 Demand for Payment	Ndls Town Ctr							10,000	1,300	0	101.010		
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SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

	Successor Agency: NEEDLES (SAN BERNARDING)	Total
stan	ding Debt or Obligation	\$2,153,826
	Total Outstanding Debt or Obligation	Six-Month Total
	u Date as Obligation	\$0
rent	Period Outstanding Debt or Obligation Available Revenues Other Than Anticipated RPTTF Funding	\$415,000
A		\$0
В	Enforceable Obligations Funded with RPTTF	\$415,000
С	Administrative Allowance Funded with RPTTF	\$415,000
D	Total RPTTF Funded (B + C = D) Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be same amount as ROPS form six-month total	\$415,000
E	Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be same	_
F	Enter Total Six-Month Anticipated RPTTF Funding	\$
G	Enter Total Six-Month Anticipated N. F. F. Sandalo Variance (F - D = G) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	
	A stand Powments (as required in HSC section 34186 (a))	\$
ior F	Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a)) Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$
Н	Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved in the second secon	\$
ı	Enter Actual Obligations Paid with RPTTF	
1	Enter Actual Administrative Expenses Paid with RPTTF	\$
κ	Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$415,00
1	Adjustment to RPTTF (D - K = L)	
-	C Carlotte V	100 Chair
	fication of Oversight Board Chairman:	Title
eru	uant to Section 34177(m) of the Health and Safety code,	
urs	eby certify that the above is a true and accurate Recognized	9/24/13
	eby certify that the above is a title and described	
her	gation Payment Schedule for the above named agency.	Date

Oversight Board Approval Date:	8		

NEEDLES (SAN BERNARDINO) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) July 1, 2013 through December 31, 2013

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope		Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
item#) Project Area				Reserve Balance			Other	Six-Month Total
1 - 23				U. S. Bank	Interest due 2/15/13	Needles Town Ctr	\$2,153,826 1,115,000	\$415,000					\$0 0	
	1992 Series A Tax Bonds	1992	2022	City of Needles	Loan repayments prior and current	Needles Town Ctr	1,038,826	200,000				200,000	0	
2	Needles Town Center (Advance from City)	1984		City of Needles	main repayments prior and current	Incedies fount cu	1,050,020	200,000	1	1	"	200,000	, ,	
1, 10-3	Needles town center (Advance from City)?	6/6/2005	THE VE. WIND	CitzorNicoles	Loan repayments prior and currents	Needles fown Cit	NE 10 (F) 2 2 2 5 0	SAME SEC. 10		100 x 30 000	0.52 5 0	1.00	n 200 5 4 10	0
	Needles Townsenter (Advance from City)	建筑建筑。	表表的	cit/ordicale		44.07		200			STORE EX	2.00	A LOT LA SE	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
4	Operations fund Legal fees			SBE Law & BBK Law	Legal expenses		0							90,000
	Operations fund Audit fees			Michael P. Burger, DPA	Accounting and auditing		0						0	
	Operations fund other admin expenses			Various - meeting expenses, insurance obligations, other	Various NONE		1 0						0	
1	NO DESCRIPTION		1	admin	NOISE	1		13,000	١ .	1	1 .	25,000		1
8	1992 Series A Tax Bonds	1992	2022	U. S. Bank	bonds			80,000	on or selected			80,000		80,000
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NEEDLES (SAN BERNARDINO)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

em#	Project Name / Debt Obligation	Notes/Comments
	1992 Series A Tay Bonds	
2	1992 Series A Tax Bonds Needles Town Center (Advance from City)	
3	Needles Town Center (Advance from City)	DOF denied, but the attorneys will be appealing.
4	Operations fund Legal fees Operations fund Audit fees	
5	Operations fund Audit fees	
6	Operations fund other admin expenses NO DESCRIPTION	Unanticpated demand from SB County
7	NO DESCRIPTION	Unanticpated delimination
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(various)		



CITY OF NEEDLES

817 Third Street (760) 326-2113

Needles, California 92363
• FAX (760) 326-6765

CERTIFICATION

I, Dale Jones, Secretary to the Oversight Board of the Successor Agency of the Redevelopment Agency of the City of Needles, California, do hereby certify that the foregoing is a true and correct copy of Resolution Number 03-26-2013-SARDA-OB

Dale Jones, CMC Secretary to the Oversight Board

(SEAL)

Date: March 27, 2013