

**RESOLUTION NO. OB 2017-02**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018**

**WHEREAS**, the Oversight Board for the Successor Agency to the Loma Linda Redevelopment Agency ("Oversight Board" as applicable) has previously met, has duly considered a draft recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 (the "Initial Draft ROPS") and approved a recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 (as approved, the "Initial ROPS") at its meeting of March 20, 2012 and, at its meeting on April 10, 2012, a recognized obligation payment schedule for the period July 1, 2012 through December 31, 2012 (the "Second ROPS"), and at its meeting on August 28, 2012, a recognized obligation payment schedule for the period January 1, 2013 through June 30, 2013 (the "Third ROPS") and at its meeting on February 28, 2013, a recognized obligation payment schedule for the period July 1 2013 through December 31, 2013; at its meeting on September 24, 2013, a recognized obligation payment schedule for the period of January 1, 2014 through June 30, 2014; at its meeting on February 13, 2014, a recognized obligation payment schedule for the period July 1 2014 through December 31, 2014; at its meeting on September 23, 2014, a recognized obligation payment schedule for the period January 1, 2015 through June 30, 2015; at its meeting of February 24, 2015 a recognized obligation payment schedule for the period of July 1, 2015 through December 31, 2015; at its meeting on September 8, 2015, a recognized obligation payment schedule for the period January 1, 2016 through June 30, 2016; and at its meeting of January 26<sup>th</sup>, a recognized obligation payment schedule for the period July 1, 2016 through June 30, 2017.

**WHEREAS**, the members of the Oversight Board have been presented with a draft recognized obligation payment schedule for the period July 1, 2017 through June 30, 2018 (the "Draft ROPS 2017-18"); and

**WHEREAS**, the Oversight Board has reviewed the Draft ROPS 2017-18 and those instruments referenced in the Draft ROPS 2017-18; and

**WHEREAS**, the Oversight Board has met and has duly considered the Draft ROPS 2017-18 and desires to express its approval of a recognized obligation payment schedule for the period July 1, 2017 through June 30, 2018;

**NOW THEREFORE, BE IT RESOLVED** by the Oversight Board, as follows:

**SECTION 1.** The Oversight Board finds and determines that the foregoing recitals are true and correct.

**SECTION 2.** The Oversight Board approves as the Draft Recognized Obligation Payment Schedule for the period July 1, 2017 through June 30, 2018, the ROPS 2017-18.

**SECTION 3.** The Successor Agency is authorized and directed to submit the ROPS 2017-18 to the California Department of Finance, the State Controller's Office, the County Administrative Officer and the County Auditor-Controller.

**SECTION 4.** The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 2017-18 as approved hereby.

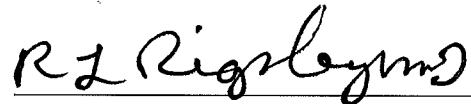
**PASSED, APPROVED, AND ADOPTED** at a regular meeting of the Oversight Board of Successor Agency to Loma Linda Redevelopment Agency, held on this the 24<sup>th</sup> day of January 2017 by the following vote, to wit:

AYES: Rigsby, Bolowich, Guggisberg, Jasso

NOES: None

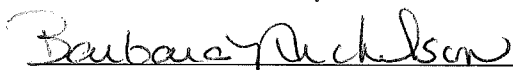
ABSENT: Sutorus, Gonzales, Headrick

ABSTAIN: None



Rhodes Rigsby, Chairman, Oversight  
Board of Successor Agency to Loma  
Linda Redevelopment Agency

**ATTEST:**



Barbara Nicholson  
Oversight Board Deputy Secretary

## Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

**Successor Agency:** Loma Linda  
**County:** San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 72,896</b>	<b>\$ -</b>	<b>\$ 72,896</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	72,896	-	72,896
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 4,554,231</b>	<b>\$ 3,579,909</b>	<b>\$ 8,134,140</b>
F RPTTF	4,429,231	3,454,909	7,884,140
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 4,627,127</b>	<b>\$ 3,579,909</b>	<b>\$ 8,207,036</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.

Rhodes Rigsby Oversight Board Chair  
 Name Title  
 /s/ R. Rigsby  
 Signature Date

**Loma Linda Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see **Cash Balance Tips Sheet**.

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/16)</b>	5,514,261				2,615	69,024	From 1/1/16 Balance in ROPS Report of Cash Balances on ROPS 2016-17	
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	11,704				1,257	3,716,695	1/2/2016 RPTTF Payment to Agency	
3	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)</b>					2,114	3,714,581	Column G equals Other Funding included in 2015-16B ROPS. Expenditures for the period are based on actuals. (The City loan payment should have been increased by \$2,114 to allow for other funding available but was not.)	
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	890,003							
5	<b>ROPS 15-16B RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 4,635,962	\$ -	\$ -	\$ -	\$ 1,758	\$ 71,138	Balance in Columns G and H to be used for 2017-18A Expenditures. Column C Bond Proceeds not retained for the reserve fund was approved for transfer to City in 2016-17A period.	



