RESOLUTION NO. OB 2014-004

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2015 THROUGH JUNE 30, 2015

WHEREAS, the Oversight Board for the Successor Agency to the Loma Linda Redevelopment Agency ("Oversight Board" as applicable) has previously met, has duly considered a draft recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 (the "Initial Draft ROPS") and approved a recognized obligation payment schedule for the period January 1, 2012 (as approved, the "Initial ROPS") at its meeting of March 20, 2012 and, at its meeting on April 10, 2012, a recognized obligation payment schedule for the period July 1, 2012 through December 31, 2012 (the "Second ROPS"), and at its meeting on August 28, 2012, a recognized obligation payment schedule for the period January 1, 2013 through June 30, 2013 (the "Third ROPS") and at its meeting on February 28, 2013, a recognized obligation payment schedule for the period July 1 2013 through December 31, 2013; and at its meeting on September 24, 2013, a recognized obligation payment schedule for the period of January 1, 2014 through June 30, 2014; a recognized obligation payment schedule for the period of July 1, 2014 through December 31, 2014; and

WHEREAS, the members of the Oversight Board have been presented with a draft recognized obligation payment schedule for the period January 1, 2015 to June 30, 2015 (the "Draft ROPS 14-15B"); and

WHEREAS, the Oversight Board has reviewed the Draft ROPS 14-15B and those instruments referenced in the Draft ROPS 14-15B; and

WHEREAS, Items 15 and 16 and 28 through 38 are presently involved in litigation between the Successor Agency and the California Department of Finance; and

WHEREAS, the Oversight Board has met and has duly considered the Draft ROPS 14-15B and desires to express its approval of a recognized obligation payment schedule for the period January 1, 2015 to June 30, 2015;

NOW THEREFORE, BE IT RESOLVED by the Oversight Board, as follows:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves as the Recognized Obligation Payment Schedule for the period January 1, 2015 to June 30, 2015 the Draft ROPS 14-15B.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS 14-15B to the California Department of Finance, the county administrative officer and the county auditor-controller.

SECTION 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 14-15B as approved hereby.

Resolution No. OB 2014-004 Page 2

PASSED, APPROVED, AND ADOPTED at a regular meeting of the Oversight Board of Successor Agency to Loma Linda Redevelopment Agency, held on this the 23rd day of September 2014 by the following vote, to wit:

AYES:

Rigsby, Bolowich, Gonzlaes, Guggisberg, Headrick, Ostermann, Sutorus

NOES:

None

ABSENT:

None

ABSTAIN:

None

Rhodes Rigsby, Chairman, Oversight Board of Successor Agency to Loma

Linda Redevelopment Agency

ATTEST:

Barbara Nicholson

Oversight Board Deputy Secretary

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name	of Successor Agency:	Loma Linda		
Name	of County:	San Bernardino		
Curre	nt Period Requested Fu	nding for Outstanding Debt or Oblig	gation	Six-Month Total
A	Enforceable Obligation Funding Sources (B+		nt Property Tax Trust Fund (RPTTF)	\$ 21,661
В	Bond Proceeds Fu	nding (ROPS Detail)		
С	Reserve Balance F	unding (ROPS Detail)		<u> </u>
D	Other Funding (RC	PS Detail)		21,661
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+	+G):	\$ 9,172,377
F	Non-Administrative	Costs (ROPS Detail)		9,172,377
G	Administrative Cos	ts (ROPS Detail)		
н	Current Period Enfor	ceable Obligations (A+E):		\$ 9,194,038
Succe	ssor Agency Self-Repo	rted Prior Period Adjustment to Cur	rent Period RPTTF Requested Funding	
1	Enforceable Obligation	s funded with RPTTF (E):		9,172,377
J	Less Prior Period Adjus	stment (Report of Prior Period Adjustme	ents Column S)	(14,840)
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)		\$ 9,157,537
Count	y Auditor Controller Re	ported Prior Period Adjustment to C	urrent Period RPTTF Requested Funding	The second secon
L	Enforceable Obligation	s funded with RPTTF (E):		9,172,377
М	Less Prior Period Adjus	stment (Report of Prior Period Adjustme	ents Column AA)	
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M		9,172,377
Certific	ation of Oversight Board	Chairman:	Rhodes Rigsby, Chairman	
		of the Health and Safety code, I true and accurate Recognized	Name	Title
		r the above named agency.	10 R 1 Rightum	D 9-24-10
			Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

-															,
Α	В	С	D	E	F	G	Н	I	J	К	L	М	N	0	P
===		ı ——	I		I				· — 1			Funding Source	·		
	1	t j	l i	[١ ,	Ţ		1	1	Non-Redevelo	opment Proper	rty Tax Trust Fund			
	· I	t j	I I	1	l ,			Total	! L		(Non-RPTTF	7	RP	PTTF	
			Contract/Agreement					Outstanding Debt		1_	Reserve		1	Į,	1
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	or Obligation	Retired	Bond Proceeds	Balance	Other Funds	Non-Admin	Admin	Six-Month Total
4	2003 Tax Allocation Refunding	Bonds Issued On or	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Refund 1993 and 1994 TAB's and	Merged	\$ 83,513,684 9,962,569	N	\$ -	\$	- \$ 21,661	1 \$ 9,172,377 755,088	\$ -	\$ 9,194,038 755,088
					U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	21,943,794		+ + +		+	483,339	` \	483,339
E	Bonds	Before 12/31/10			, ,	g ,	Ů				·		,		, in the second of the second
		Bonds Issued On or	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	9,204,120	N				661,755	τ	661,755
	Allocation Bonds 2008 Taxable Housing Tax	Before 12/31/10 Bonds Issued On or	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Financing Low-Mod Housing Projects	Merged	14,343,593	N	+	1	21,66	610,572	 	632,233
A	Allocation Bonds	Before 12/31/10			, ,	, , , , , , , , , , , , , , , , , , ,	,				·	21,00	,		
5		Business Incentive	11/3/2006	11/3/2016	Anixter	Participation Agreement	Merged	41,952	N				41,952	٦,	41,952
6	Professional Services	Agreements Fees	1/1/2015	6/30/2015	Stradling Young Carloon 9	Continuing Disclosure annual reports	Merged	5,000	N	+	'	+	5,000	 ,	5,000
6					Rauth			5,000	'_ '` I		· 	1		t	
		Property Dispositions		6/30/2015	Benefiel Appraisal Service	Property Appraisals	Merged	6,500					6,500		6,500
14 (Contractual Services	Property 2 Maintenance	2/1/1989	6/30/2015	JJ Ramirez Citrus Mgmt	Weed Abatement and Maintenance of Successor Agency land held for resale	Merged	6,500	N				6,500	I	6,500
			l	l		,	` <u> </u>		' ı		<u> </u>	<u></u>	<u> </u>	<u> </u>	
15 L	Loans from the City of Loma Linda		6/30/1996	5/12/2038	City of Loma Linda		Merged	20,313,422	N				718,378	1	718,378
401	Lease Revenue Refunding Bonds	On or Before 6/27/11 Revenue Bonds	11/13/2002	1/1/2016	City of Loma Linda	(Cash Principal & Accrued Interest) Portion of Civic Center Lease Payment	Merged	1,368,091	N				174,650		174,650
16		Issued On or Before 12/31/10	11/13/2002	17172010	Oity of Lorna Linda	Onton of Givic Certical Lease Paymen	Wichgeu	1,368,091	IN				174,650		174,650
17 2	2003 Tax Allocation Refunding		5/1/2003	1/1/2031		Reserve for principal bond debt service	Merged		Υ				7		-
E	Bonds - Reserves					payment due to the Fiscal Agent in May 2013									
	Subordinate 2005A Tax Allocation Bonds - Reserves	Reserves	12/1/2005	1/1/2031		Reserve for principal bond debt service payment due to the Fiscal Agent in	Merged		Y						-
						May 2013									
		Reserves	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Reserve for principal bond debt service	Merged		Y				/		<u> </u>
	Allocation Bonds - Reserves			1		payment due to the Fiscal Agent in May 2013							/		1
	o o	Reserves	4/1/2009	7/1/2029		Reserve for principal bond debt service	Merged		Y						-
	Allocation Bonds - Reserves	1				payment due to the Fiscal Agent in							/		/
22 0	Contractual Agreement (Contract	Fees	12/1/2005	6/30/2015	U.S. Bank (Trustee)	May 2013 Bond Trustee Services - 2003, 2005 A	Merged	7,000	N	—					
t	term ongoing)				, ,	& B	ŭ				·			<u> </u>	
24 (Contractual Agreement (Contract	Fees	4/1/2009	6/30/2015		Bond Trustee Services - 2008 Housing	Merged	2,500	N				-1	t	-
	term ongoing) Loan for Costs in Excess of RPTTF	City/County Loans	4/10/2012	6/30/2014		Bonds Funds advanced by the City to the	Merged		N				+		——
	(Contract termination date N/A)	After 6/27/11	17.1372312	3/33/2014		Successor Agency for costs in excess of RPTTF	morgou		IV.						
27	Adminstrative Costs	Admin Costs	1/1/2015		Employees, various	To fund SA administrative budget as	Merged	125,000	N				125,000		125,000
					consultants	approved by the Oversight Board									
		After 6/27/11			City of Loma Linda	City Loan Repayment from ROPS 1 which was denied by DOF		754,154	N				754,154		754,154
29	Loans from the City of Loma Linda		6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2 which was denied by DOF		723,290	N				723,290		723,290
30 1	Loans from the City of Loma Linda	City/County Loans	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 3		722,182	N				722,182		722,182
		After 6/27/11				which was denied by DOF								1	

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

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Α	В	С	D	Е	F	G	Н	1	J	К	L	М	N	0	P
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Y 1	•	1	L i	1	١ ,		i		1	Non-Redevelo	opment Property	Tax Trust Fund	1	i	Ţ
1	•	1	L_ i	$\mathbf{I}_{\underline{i}}$	١ ,		i	Total	1	 	(Non-RPTTF)		RPTT	TF	t
\	Desired News (P. 1121)			Contract/Agreement		December 1 and 10 and 1	Danie de la	Outstanding Debt			Reserve	04 - 5	Na A	, I	Charles and Total
	Project Name / Debt Obligation Loans from the City of Loma Linda		Execution Date 6/30/1996	Termination Date 5/12/2038	Payee City of Loma Linda	Description/Project Scope City Loan Repayment from ROPS	Project Area	or Obligation 721,075	Retired N	Bond Proceeds	Balance	Other Funds	Non-Admin 721,075	Admin	Six-Month Total 721,075
31	Loans from the City of Loma Linda	After 6/27/11	0/30/1996	3/12/2030		2013-14A which was denied by DOF		721,075	I IN				721,075		721,075
32	Loans from the City of Loma Linda	City/County Loans	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS		720,174	N				720,174		720,174
1		After 6/27/11	14/40/6222	1/1/0062		2013-14B which was denied by DOF			لحبيب ا						<u> </u>
33	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before	11/13/2002	1/1/2016		Portion of the Civic Center Lease Payment from ROPS 2014-15A which		174,650	N				174,650		174,650
1		12/31/10		1		was denied by DOF									1
34	Lease Revenue Refunding Bonds	Revenue Bonds	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment		174,650	N				174,650		174,650
1		Issued On or Before				from ROPS 1 which was denied by									1
25	Lease Revenue Refunding Bonds	12/31/10 Revenue Bonds	11/13/2002	1/1/2016		DOF Portion of Civic Center Lease Payment		174,650	N				174,650		174,650
35		Issued On or Before	1.,10,2002	., .,2010		from ROPS 2 which was denied by		174,050	1				174,650		174,000
1		12/31/10				DOF									<u> </u>
37	Lease Revenue Refunding Bonds		11/13/2002	1/1/2016		Portion of Civic Center Lease Payment		174,650	N			//	174,650		174,650
1		Issued On or Before 12/31/10				from ROPS 2013-14A which was denied by DOF							/		1
38	Lease Revenue Refunding Bonds		11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment		174,650	N	1			174,650		174,650
المسارا	J.3	Issued On or Before				from ROPS 2013-14B which was		,,,,,				(/		,333
1	douging Entity Administration	12/31/10	7/1/2014	7/1/2019	Loma Linda Usuri	denied by DOF		750.000	N.				150,000		450.000
	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	1/1/2014			Administrative cost allowance for Housing purposes as allowed by AB		750,000	N				150,000		150,000
		. tumar oost				471									\
40	Oversight Board Counsel	Litigation	7/1/2014			Representation of the Oversight Board		15,000	N				15,000		15,000
1	•	1	l i	1	Tilden	in litigation with the Department of Finance	i	1	1	1	1	I I	Ţ	1	
41	Loans from the City of Loma Linda	City/County Loans	6/30/1996	5/12/2038		City Loan Repayment from ROPS	i	719,276	N	+		+1	719,276		719,276
	,	After 6/27/11				2014-15A which was denied by DOF	i	, i			1	1	,	1	
	Prior Year statutory pass through	Miscellaneous	7/1/2008		San Bernardino County	Repayment of underpaid prior year		1,386	N			1	1,386		1,386
	obligation underpayments per LAUSD Decision	1	L i	1	Superintendent of Schools	statutory pass through payments per January 2013 demand from PEI	i	1	1		1	I 1	Ţ	1	1
	Prior Year statutory pass through	Miscellaneous	7/1/2008	6/30/2011	San Bernardino Community	Repayment of underpaid prior year	i	9,206	N	+		+	9,206	 1	9,206
	obligation underpayments per	1	l i			statutory pass through payments per	•		1		1	l	1	1	,
	LAUSD Decision	Boyonus Barri	11/12/2002	1/1/2010	City of Lores 1111	January 2013 demand from PEI		4	1 <u></u>	 		L	, , , , , ,		171.7-
44	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before	11/13/2002	1/1/2016		Portion of Civic Center Lease Payment due in the ROPS 2014-15B cycle	•	174,650	N		1	l	174,650	1	174,650
1	·	12/31/10	l	<u> </u> 1	!			<u> </u>	' ı	<u> </u>	1	<u> </u>	1	1	
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Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash Balance Agency Tips Sheet.pdf.

			I		1			T
Α	В	С	D	E	F	G	Н	I
				Fund So				
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cook Beloves Information by BORS Paried	Bonds Issued on or before 12/31/10		Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants,	Non-Admin and Admin	Comments
	Cash Balance Information by ROPS Period	12/31/10	01/01/11	retained	ruture period(s)	interest, Etc.	Aumin	Comments
	PS 13-14B Actuals (01/01/14 - 06/30/14)		Г	T	T	1 1		I
	Beginning Available Cash Balance (Actual 01/01/14)	6,608,875		(930,314)	765,435	25,123	63,940	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					23,350	1,906,091	Column H is included in the 1/1/2014 Trial Balance - See Worksheet B; Column G includes interest earned by the SA and the Fiscal Agent
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				723,483	25,123	1,933,375	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B							
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required			11,090	Expenditure in excess of estimate in line item 14 should be taken into account, which would result in an offset in the amount in column H
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	6,608,875		(930,314)	41,952	23,350	25,566	
RO	PS 14-15A Estimate (07/01/14 - 12/31/14)					•		
	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	6.608.875	-	(930,314)	41.952	23,350	36,656	
	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014			(,)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,100	1,187,971	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)				41,952	1,689	1,213,537	Column F is the balance of the Anixter (Item 5) payment due
	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A						·	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	6,608,875	-	(930,314)	_	21,661	11,090	Balance in Column H will reduce 2014-15B Revenue

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

														(керит	Amounts in whole Do	niais)					
	IB Successor Agency (SA) S															mount of Redevelops	ment Property Tax	Trust Fund (RPTTF) a	oproved for the ROPS 1	4-	
15B (Janua A	y through June 2015) period v B	will be offset by		elf-reported D	d ROPS 13-14B prior	r period adjustm	nent. HSC Section 3	34186 (a) also specif	fies that the prior p	eriod adjustments self-rep	oorted by SAs are su K	bject to audit by the	county auditor-contro	ler (CAC) and the	State Controller.	P	Q	R	s	Т	
					Non-RPTTF E	vnondituros		<u>l</u>						RPTTF Expendi	turos			Į.			
		Bone	d Proceed	s	Reserve Ba		Other	Funds		Net SA Non-Ad											
										Available								Difference			
	Project Name / Debt									RPTTF (ROPS 13-14B distributed + all other available as of	Net Lesser of Authorized /		Difference (If K is less than L, the difference is		Available RPTTF (ROPS 13-14B distributed + all other	Net Lesser of Authorized /		(If total actual exceeds total authorized, the total difference is	Net Difference		
Item #	Obligation	Authorized	A	ctual	Authorized	Actual	Authorized	Actual	Authorized	01/1/14)	Available	Actual	zero)	Authorized	available as of 01/1/14)	Available	Actual	zero)	(M+R)	SA Comments	
	2003 Tax Allocation	\$	- \$	-	\$ 814,225 \$	723,483	\$ 25,123	\$ 25,123	\$ 1,844,588	\$ 1,844,588	\$ 1,844,588	\$ 1,833,498	\$ 14,840	\$ 99,877	\$ 99,877	99,877	\$ 99,877	\$ -	\$ 14,840		
	Subordinate 2005A Tax		-		300,000 45,000	300,000 45,000			487,088 395,071	487,088 395,071	487,088 395,071	487,088 395,071	-					-			
	Subordinate 2005B Taxable		-		43,000	45,000			393,071	393,071	393,071	393,071									
	Tax Allocation Bonds																				
	0000 Tbl- Hi T		-		222,500	222,500	-		425,936	425,936	425,936	425,936	-						-		
4	2008 Taxable Housing Tax Allocation Bonds		_		135,000	135,000	_		490,038	490,038	490,038	490,038									
5	Participation Agreement		-		111,725	20,983	-		26,955	26,955	26,955	26,955	-								
	Professional Services		-		-		-		5,000	5,000	5,000	2,160	2,840						2,840		
	Contractual Services Relocation Assistance		-		-		-		2,500	2,500	2,500	-	2,500						2,500		
	Legal Services		-		-		-		-	-			-						-		
	Legal Services		-		-		-		-	-	-		-						-		
	Professional Services		-		-		-		-	-	-								-		
	Contractual Services Professional Services		-		-		-		-	-	-		-						-		
	Contractual Services								2,500	2,500	2,500	6,250								County; please take this over expenditure into account for the final ROPS	
15	Loans from the City of Loma Linda		-		_				-,			0,-01								1.01.0	
16	Lease Revenue Refunding Bonds		-		-		-		-				-								
	2003 Tax Allocation Refunding Bonds - Reserves				_		-		_		-								_		
18	Subordinate 2005A Tax Allocation Bonds - Reserves		_		-		-		-		-		-						_		
19	Subordinate 2005B Taxable Tax Allocation Bonds - Reserves		-		-		-		-		_		-						-		
20	2008 Taxable Housing Tax Allocation Bonds - Reserves		_		-		-		-		-		-						_		
21	Loma Sierra Apartment Rehabilitation Project (Contract Date to come)				-		-		_		-		-						-		
	Auditing Services (Contract date to come/Termination date to be determined)		-		-		-		-												
	Contractual Agreement (Contract term ongoing)		-		_		-		7,000	7,000	7,000		7,000	<u> </u>			<u> </u>		7,000		
	Contractual Agreement (Contract term ongoing)		-		-				2,500	2,500	2,500		2,500						2,500		
25	Loan for Costs in Excess of RPTTF (Contract termination date N/A)		_		_		-		_		_		-								

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

														(пороп	Amounts in Whole E	5 G.I.G.I G/				
ROPS 13-1	IB Successor Agency (SA)	cy (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-14B (January through June 2014) period.											-							
15B (Janua	ry through June 2015) period v	will be offset by	the SA's self-	reported	d ROPS 13-14B pri	rior period adjustn	ment. HSC Section 3	1186 (a) also speci	ifies that the prior p	period adjustments self-re	ported by SAs are su	bject to audit by the	county auditor-contro	ller (CAC) and the	State Controller.	Р				
A	В	С	D		E Non DOTTE	Expenditures	G	Н	I	J	K	L	М	N DETTE Even and	0	Р	Q	R	S	Т
				T	NON-RPITE	Expenditures								RPTTF Expend	iitures				Net SA Non-Admin	
																			and Admin PPA	
																			(Amount Used to Offset ROPS 14-15B	
		Bond	Proceeds		Reserve I	Balance	Other	unds		T	Non-Admin	-	Т		Т	Admin	T .		Requested RPTTF)	
						1				Available RPTTF					Available			Difference (If total actual		
						1				(ROPS 13-14B	Net I sees of		Difference		RPTTF	Net Lesser of		exceeds total		
	Project Name / Debt					1				distributed + all other available as of	Net Lesser of Authorized /		(If K is less than L, the difference is		(ROPS 13-14B distributed + all other	Authorized /		authorized, the total difference is	Net Difference	
Item #	Obligation	Authorized	Actua	al	Authorized	Actual	Authorized	Actual	Authorized	01/1/14)	Available	Actual	zero)	Authorized	available as of 01/1/14)	Available	Actual	zero)	(M+R)	SA Comments
26	Prior Year pass through	\$ -	\$	-	\$ 814,225	\$ 723,483	\$ 25,123	\$ 25,123	\$ 1,844,588	\$ 1,844,588	\$ 1,844,588	\$ 1,833,498	\$ 14,840	\$ 99,877	\$ 99,877	\$ 99,877	\$ 99,877	\$ -	\$ 14,840	
	payment underpayments					1														
	under 33401 (Contract term ongoing)				_	İ	-						-						-	
27	Adminstrative Costs	-			-		25,123	25,123	-		-		-						-	
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	Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015
Item#	Notes/Comments
1 to 4	Interest is due to the Trustee in December of each year which is funded from ROPS 2014-15A. RPTTF received for the ROPS 2014-15B cycle therefore to fund principal and interest payment which is due from the Successor Agency in June. Per the bond documents, the Agency is required to use the first revenues received during a bond year (January 2nd and July 1st). Note that the actual payment is made by the Trustee on July 1 and January 1; nevertheless the bond documents require that the funds be transferred to the fiscal agent in the preceding month.
5	Participation Agreement: The total amount due is the remaining amount due under the agreement; the amount of the semi-annual payments are based on a formula which will vary depending upon a number of factors.
6 7	Costs required by the bond documents for the Agency's bond financings. See items 1 through 4 above. Property appraisals
14	Costs to be incurred to maintain former Redevelopment Agency properties prior to property disposition
15	City Loan to the prior RDA. Please note: (1) the loan was re-authorized by the OB on May 8, 2012, pursuant to Health & Safety Code Sections 34178(a) and 34180(a) and (h) (as the same were in effect prior to the enactment of AB 1484, which was not effective until June 27, 2012); and (2) the total obligation/debt amount shown on the ROPS is based on the interest rate(s) as stated in the loan agreement through the date of the OB re-authorization and then the LAIF rate prospectively starting in May 2012.
16	Amount required to repay the RDA's share of the Lease Revenue Bonds for the 2014-15A cycle. DOF previously denied all proposed expenditures related to the Lease Revenue Bonds on most prior ROPS.
	Reserves for bond debt service were previously denied by DOF and are not being resubmitted by the Agency
23 24	Trustee fees as required by the 2003 and 2005 bond issues are due in August Trustee fees as required by the 2008 Housing Bonds are due in August
25	Funds were not required to be advanced by the City to the Successor Agency during the July to December period. Administrative costs
27 28-32	Administrative costs These are amounts required to repay on the City/RDA loan in 15 years as approved by the Oversight Board on May 8, 2012. DOF previously denied all proposed expenditures related to the City/RDA loan on prior ROPS.
33-38	These are amounts required to repay the RDA's share of the Lease Revenue Bonds. DOF previously denied all proposed expenditures related to the City/RDA loan on most prior ROPS.
39	Housing entity administrative cost allowance as allowed by AB 471 which was signed by the Governor on February 19, 2014.
40	Counsel to assist Oversight Board with litigation issues
41 42 - 43	Payment due during the ROPS 2014-15B cycle for the City loan as approved by the Oversight Board on May 8, 2012. See 28-32 above. Recalculated payments due school districts following a January 2013 demand sent by their consultant and subsequent recalculations by both their consultant and the
42 - 43	Agency's consultant
44	The Successor Agency's portion of the lease revenue debt service obligation for the 2002 bonds. Note that the 2002 bonds refunded the 1994 bonds.
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