

RESOLUTION NO. 2017-03

RESOLUTION OF THE OVERSIGHT BOARD TO THE INLAND VALLEY DEVELOPMENT AGENCY IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE INLAND VALLEY DEVELOPMENT AGENCY (IVDA SA) APPROVING AN AMENDED RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018 (ROPS 17-18)

WHEREAS, the Inland Valley Development Agency (the “IVDA”) is a joint powers authority created pursuant to Government Code Sections 6500, et seq., established in January 1990 pursuant to that certain Amended Joint Exercise of Powers Agreement (Inland Valley Development Agency), dated as of February 12, 1990, by and among the City of San Bernardino, the City of Colton, the City of Loma Linda and the County of San Bernardino, as amended (the “Agreement”); and

WHEREAS, pursuant to the provisions of ABx1 26, effective June 29, 2011, and as upheld by the California Supreme Court in *CRA v. Matosantos*, redevelopment agencies were dissolved effective February 1, 2012; and

WHEREAS, before dissolution, the entity which formed a redevelopment agency could designate itself as the successor agency thereto; and

WHEREAS, on January 25, 2012, the IVDA Board adopted Resolution No. 2012-03, declaring pursuant to Health and Safety Code Section 34173 to serve as the successor agency to the IVDA; and

WHEREAS, the Oversight Board for the IVDA acting as the successor agency to the IVDA commenced meeting on or about April, 2012; and

WHEREAS, certain successor agency actions are reviewed and approved by an Oversight Board composed of representatives of taxing agencies within the jurisdiction of the successor agency, which actions specifically include the review and approval of the Recognized Obligations Payment Schedule (ROPS) in advance for each period for which former tax increment now in the Redevelopment Property Tax Trust Fund (RPTTF) will be distributed; and

WHEREAS, effective September 22, 2015, the Dissolution law was amended by SB 107, which now provides for an annual ROPS, for which the Department of Finance (“DOF”) and IVDA SA staff previously prepared and submitted the first annual ROPS, ROPS 16-17, in the form

required by the DOF pursuant to the recently adopted provisions of SB 107 and submitted ROPS 17-18, in the form required by DOF, as approved by the Oversight Board; and

WHEREAS, Health & Safety Code provides for the ability to amend the ROPS once per year prior to October 1 as set out in Section 34177; and

WHEREAS, the Successor Agency did not include its administrative allowance on the original ROPS due to uncertainty regarding the amount, and DOF directed that the administrative allowance be placed on an amended ROPS; and

WHEREAS, IVDA SA staff has now prepared the attached amended ROPS 17-18, incorporated as **Exhibit "A"** to this Resolution, in the form required by the DOF; and

WHEREAS, no other changes have been made to the 2017-2018 ROPS except addition of the administrative allowance at line 42.

WHEREAS, upon approval by the Oversight Board, a copy of the amended ROPS 17-18 shall be submitted before October 1, 2017 in the manner required by Health & Safety Code Section 34180(j) to the County Auditor-Controller, the State Controller and the Department of Finance and posted on the successor agency's website.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD TO THE INLAND VALLEY DEVELOPMENT AGENCY IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE INLAND VALLEY DEVELOPMENT AGENCY, AS FOLLOWS:

SECTION 1. The above Recitals are true and correct and are incorporated herein by this reference.

SECTION 2. The amended Recognized Obligations Payment Schedule for the Period July 1, 2017 through June 30, 2018 for the Inland Valley Development Agency, Successor Agency is approved. The Oversight Board directs the submission of such amended ROPS 17-18 to the State of California Department of Finance and other appropriate government agencies.

SECTION 3. This Resolution shall take effect upon the date of its adoption.


PASSED, APPROVED AND ADOPTED this 26th day of September 2017.



Douglas Headrick, Chair
Oversight Board of the Inland Valley Development
Agency, acting as the Successor Agency to the
Inland Valley Development Agency

(SEAL)

Attest:


Jennifer Farris, Clerk of the Oversight Board
of the Inland Valley Development Agency,
acting as the Successor Agency to the
Inland Valley Development Agency

I, Jennifer Farris, Clerk of the Oversight Board of the Inland Valley Development Agency, acting as the Successor Agency to the Inland Valley Development Agency do hereby certify that the foregoing Resolution No. 2017-03 was duly and regularly passed and adopted by the Oversight Board of the Inland Valley Development Agency acting as Successor Agency at an adjourned regular meeting thereof held on the 26th day of September 2017 and that the foregoing is a full, true and correct copy of said Resolution and has not been amended or repealed.

(SEAL)

Attest:



Jennifer Farris, Clerk of the Oversight Board
of the Inland Valley Development Agency,
acting as the Successor Agency to the
Inland Valley Development Agency

EXHIBIT A

**AMENDED RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE
FOR THE PERIOD
JULY 1, 2017 THROUGH JUNE 30, 2018 (ROPS 17-18)**

Amended Recognized Obligation Payment Schedule (ROPS 17-18B) - Summary

Filed for the January 1, 2018 through June 30, 2018 Period

Successor Agency: Inland Valley
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 17-18B Authorized Amounts	ROPS 17-18B Requested Adjustments	ROPS 17-18B Amended Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 6,031,580	\$ 42,604,261	\$ 48,635,841
F RPTTF	6,031,580	41,010,550	47,042,130
G Administrative RPTTF	-	1,593,711	1,593,711
H Current Period Enforceable Obligations (A+E):	\$ 6,031,580	\$ 42,604,261	\$ 48,635,841

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code,
I hereby certify that the above is a true and accurate
Recognized Obligation Payment Schedule for the above
named successor agency.

Douglas D Headrick Chairman
Name Title
Douglas D Headrick 9/26/17
Signature Date

