

**RESOLUTION NO. 2015-04**

**RESOLUTION OF THE OVERSIGHT BOARD TO THE INLAND VALLEY DEVELOPMENT AGENCY IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE INLAND VALLEY DEVELOPMENT AGENCY (IVDA) APPROVING A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016 (ROPS 15-16B)**

**WHEREAS**, the Inland Valley Development Agency (the “IVDA”) is a joint powers authority created pursuant to Government Code Sections 6500, et seq., established in January 1990 pursuant to that certain Amended Joint Exercise of Powers Agreement (Inland Valley Development Agency), dated as of February 12, 1990, by and among the City of San Bernardino, the City of Colton, the City of Loma Linda and the County of San Bernardino, as amended (the “Agreement); and

**WHEREAS**, pursuant to the provisions of ABx1 26, effective June 29, 2011, and as upheld by the California Supreme Court in *CRA v. Matosantos*, redevelopment agencies were dissolved effective February 1, 2012; and

**WHEREAS**, before dissolution, the entity which formed a redevelopment agency could designate itself as the successor agency thereto; and

**WHEREAS**, although the Inland Valley Development Agency (“IVDA”) challenges the application of ABx1 26, as it may be amended, to the IVDA, reserving all rights, on January 25, 2012, the IVDA Board adopted Resolution No. 2012-03, declaring pursuant to Health and Safety Code Section 34173 to serve as the successor agency to the IVDA, and to serve as the successor housing agency, should the IVDA be determined to be a “redevelopment agency;” and

**WHEREAS**, the Oversight Board for the IVDA acting as the successor agency to the IVDA commenced meeting on or about April, 2012; and

**WHEREAS**, certain successor agency actions are reviewed and approved by an Oversight Board composed of representatives of taxing agencies within the jurisdiction of the successor

agency, which actions specifically include the review and approval of the Recognized Obligation Payment Schedule (ROPS) in advance for each six-month period for which former tax increment now in the Redevelopment Property Tax Trust Fund (RPTTF) will be distributed; and

**WHEREAS**, effective June 27, 2012, ABx1 26 was amended by AB 1484 (the “trailer bill”), which sets out new processes, responsibilities, time frames and requirements for the successor agency and Oversight Board, including those for the preparation, submission and review of the Recognized Obligations Payment Schedule (ROPS) for the period January 1, 2016 through June 30, 2016 (ROPS 15-16B); and

**WHEREAS**, successor agency staff has prepared ROPS 15-16B, attached and incorporated as **Exhibit “A”** to this Resolution, in the form required by the Department of Finance pursuant to the recently adopted provisions of SB 107; and

**WHEREAS**, the Oversight Board has reviewed and approved ROPS I, ROPS II, ROPS III, ROPS IV (ROPS 13-14A), ROPS 13-14B, ROPS 14-15A, ROPS 14-15B, and ROPS 15-16A which ROPS have been reviewed and approved by the Department of Finance and which now are final; and

**WHEREAS**, as provided by AB 1484, the Oversight Board for the IVDA has reviewed and approved ROPS 15-16B before October 5, 2015; and

**WHEREAS**, upon approval by the Oversight Board, a copy of ROPS 15-16B shall be submitted before October 5, 2015, in the manner required by Health & Safety Code Section 34180(j) to the County Auditor-Controller, the State Controller and the Department of Finance and posted on the successor agency’s website.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD TO THE INLAND VALLEY DEVELOPMENT AGENCY IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE INLAND VALLEY DEVELOPMENT AGENCY, AS FOLLOWS:

**SECTION 1.** The above Recitals are true and correct and are incorporated herein by this reference.

**SECTION 2.** Approval of the Recognized Obligations Payment Schedule for the Period January 1, 2016 through June 30, 2016 for the Inland Valley Development Agency. The Oversight Board of the IVDA, at a meeting held October 1, 2015, hereby approves the Recognized Obligations Payment Schedule (ROPS) for the period January 1, 2016 through June 30, 2016 (ROPS 15-16B), and authorizes the submission of such ROPS 15-16B to the State of California Department of Finance and other appropriate governmental agencies.

This approval specifically includes approval of the following: 1) Line 83, repayment of funds advanced to the Successor Agency for approved enforceable obligations and administrative costs not funded by the RPTTF on the terms and conditions set out in the loan agreement approved by the Oversight Board pursuant to Resolution No. 2015-02;

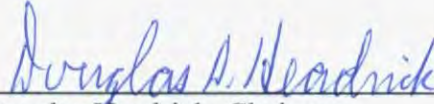
2) Line 84, repayment of the first installment of the reinstated and restated loan agreement approved by the Oversight Board pursuant to Resolution No. 2014-03 with the specific finding that the loan is for legitimate redevelopment purposes;

3) Line 85, approved pursuant to Health & Safety Code Section 34178(b)(4) as amended by SB 107, which provides that a duly authorized written agreement entered into on or before June 27, 2011 for indebtedness obligations which refund or refinance for of pre-January 1, 2011 indebtedness obligations only for the purpose of repaying such indebtedness obligations which obligations were approved by the Oversight Board pursuant to its Resolution No. 2014-03 pursuant to Health & Safety Code Section 34177.5(a)(2);and

4) Line 90, excess proceeds of bonds issued on or after January 1, 2011 but before May 31, 2011 as set out in Health & Safety Code Section 34191.4(c)(2)(A), calculated as follows: the total debt shown is 25% of excess bond proceeds, of a \$162M issuance (available only with a last and final ROPS), of which 5% is available now. The amount requested represents a portion of the \$8.3M which is the 5%.

**SECTION 3.** This Resolution shall take effect upon the date of its adoption.

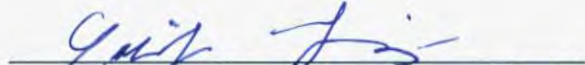
PASSED, APPROVED AND ADOPTED this 1<sup>st</sup> day of October, 2015.



\_\_\_\_\_  
Douglas Headrick, Chairman  
Oversight Board of the Inland Valley Development  
Agency, acting as the Successor Agency to the  
Inland Valley Development Agency

(SEAL)

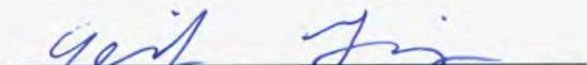
Attest:

  
\_\_\_\_\_  
Jennifer Farris, Clerk of the Oversight Board  
of the Inland Valley Development Agency,  
acting as the Successor Agency to the  
Inland Valley Development Agency

I, Jennifer Farris, Clerk of the Oversight Board of the Inland Valley Development Agency, acting as the Successor Agency to the Inland Valley Development Agency do hereby certify that the foregoing Resolution No. 2015-04 was duly and regularly passed and adopted by the Oversight Board of the Inland Valley Development Agency acting as Successor Agency at a special meeting thereof, held on the 1<sup>st</sup> day of October, 2015, and that the foregoing is a full, true and correct copy of said Resolution and has not been amended or repealed.

(SEAL)

Attest:

  
\_\_\_\_\_  
Jennifer Farris, Clerk of the Oversight Board  
of the Inland Valley Development Agency,  
acting as the Successor Agency to the  
Inland Valley Development Agency

4824-7241-0386.1

**EXHIBIT A**

**RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE  
FOR THE PERIOD  
JANUARY 1, 2016 THROUGH JUNE 30, 2016  
(ROPS 15-16B)**

**Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary**

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Inland Valley  
 Name of County: San Bernardino

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 5,085,755</b>
B Bond Proceeds Funding (ROPS Detail)		1,235,755
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		3,850,000
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 22,341,146</b>
F Non-Administrative Costs (ROPS Detail)		21,690,433
G Administrative Costs (ROPS Detail)		650,713
<b>H Total Current Period Enforceable Obligations (A+E):</b>		<b>\$ 27,426,901</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		22,341,146
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		-
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 22,341,146</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		22,341,146
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>22,341,146</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

<u>Douglas Headrick</u>	<u>Chairman</u>
Name	Title
<u>Douglas A. Headrick</u>	<u>10/1/2015</u>
Signature	Date

Inland Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
January 1, 2016 through June 30, 2016  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L	M	N	O	P
										Funding Source								
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
								\$ 584,095,302		\$ 1,235,755	\$ -	\$ 3,850,000	\$ 21,690,433	\$ 650,713	\$ 27,426,901			
13	Airport Operations	Miscellaneous	4/28/1992	6/30/2025	SBIAA/ SB Airport Inc.	Airport Operations	IVDA	23,228,578	N				2,750,000		\$ 2,750,000			
19	Transition Cost Obligations	Unfunded Liabilities	6/1/2012	2/1/2018	County of SB, LBBS, SBCERA (retirement pay offs)	Transition Cost Obligations	IVDA	4,005,490	N				801,098		\$ 801,098			
22	Reserve Requirement for Grants	Reserves	10/8/2011	4/1/2048	EDA Approved Contractors: Cordoba, Ludwig, TDA, San Manuel, Vanir, Pace	Various EDA Projects	IVDA	150,000	N						\$ -			
31	Goods Movements - 3rd & 5th Streets	Improvement/Infrastructure	11/12/2008	11/12/2015	Contractors per Bond and CMB Requirements: City of Highland, SanBAG, HDR	Goods Movements - 3rd & 5th Streets	IVDA		N						\$ -			
34	EDA Grant 07-49-06572	Improvement/Infrastructure	9/21/2010	10/13/2015	EDA Approved Contractors: Vanir	DFAS Building Rehab	IVDA	2,924,340	N			350,000			\$ 350,000			
35	EDA Grant 07-49-06454; 07-49-0653	Improvement/Infrastructure	10/15/2009	10/15/2014	EDA Approved Contractors	Taxiway & Ramp Improvements (H. 763 Improvements)	IVDA	3,269,126	N			500,000			\$ 500,000			
37	Airport Sheriff's Hangar	Improvement/Infrastructure	6/1/2010	12/31/2015	Contractors per Bond and CMB Requirements	Airport Sheriff's Hangar	IVDA		N						\$ -			
42	Salaries	Admin Costs	4/28/2012	4/1/2048	IVDA/SBIAA	Salaries	IVDA	837,491	N					650,713	\$ 650,713			
44	Reso# 2010-06	Improvement/Infrastructure	9/23/2009	4/1/2048	SBIAA	Airline Revenue Enhancements	IVDA		N						\$ -			
45	Reso# 2011-01	Remediation	1/19/2011	4/1/2048	SBIAA	Infrastructure/Operations	IVDA		N						\$ -			
46	I-10/Tippecanoe Avenue Improvements	Improvement/Infrastructure	8/25/2010	6/28/2014	SANBAG	I-10/ Tippecanoe Avenue Improvements	IVDA	1,005,145	N	1,005,145					\$ 1,005,145			
47	Goods Movement - 3rd and 5th Streets	Improvement/Infrastructure	11/12/2008	11/12/2015	City of Highland	3rd & 5th Street Improvements	IVDA	230,610	N	230,610					\$ 230,610			
50	Airport Sheriff's Hangar	Improvement/Infrastructure	6/1/2010	12/31/2015	Contractors per Bond and CMB Requirements	Airport Sheriff's Hangar	IVDA		N						\$ -			
52	IVDA Joint Powers Authority (JPA) Obligations	Miscellaneous	1/24/1990	1/24/2099	IVDA JPA	Base Reuse Joint Powers Authority Obligations	IVDA		N						\$ -			
53	Reimbursement - 7/12/12 True-up Payment	Miscellaneous	11/1/2013	6/30/2015	IVDA	Reimbursement of 7/12/12 True-Up Payment	IVDA		N						\$ -			
56	2014 Tax Allocation Refunding Bonds Series A & B	Bonds Issued After 12/31/10	5/15/2014	6/30/2045	Bondholders/US Bank	Bonded Indebtedness	IVDA	477,164,931	N				6,031,580		\$ 6,031,580			
57	2014 Tax Allocation Refunding Bonds Refinancing Costs	Bonds Issued After 12/31/10	5/15/2014	6/30/2045	Barclays, Orrick, Standard & Poor's, Kutak Rock	Cost of Refinancing 2014 Tax Allocation Refunding Bonds Series B	IVDA	150,000	N				50,000		\$ 50,000			
58	Perris Campus Plaza, LLC	OPA/DDA/Construction	6/4/2007	6/30/2030	City of SB (SA for SBRDA), Perris Campus	Tax Increment Reimbursement	IVDA	178,294	N				40,000		\$ 40,000			
59	Base Reuse Joint Powers Authority Obligations	Miscellaneous	1/24/1990	1/24/2099	LRA - Joint Powers Authority	Base Reuse Joint Powers Authority Obligations			N						\$ -			
60	Legal	Fees	6/8/2011	6/30/2045	Kutak, LBBS	Legal Service (Bond Compliance & Litigation)			N						\$ -			
61	3rd Street Rehabilitation	Miscellaneous	1/19/2011	4/1/2048	IVDA	3rd & 5th Street Improvements			N						\$ -			
62	E-Parcel Reconfiguration	Miscellaneous	1/19/2011	4/1/2048	IVDA	Property Maintenance			N						\$ -			
63	City Creek By-Pass Repair	Miscellaneous	1/19/2011	4/1/2048	IVDA	City Creek By-Pass			N						\$ -			
64	Central Ave Storm Drain	Miscellaneous	1/19/2011	4/1/2048	IVDA	Central Avenue			N						\$ -			
65	Flood Repairs	Remediation	1/19/2011	4/1/2048	IVDA/SBIAA	Property Maintenance			N						\$ -			
66	Sterling Avenue Box Culvert	Remediation	1/19/2011	4/1/2048	IVDA/SBIAA	Sterling Avenue Improvements			N						\$ -			
67	Airport Layout Plan Update	Miscellaneous	1/19/2011	4/1/2048	IVDA	Airport Layout Plan			N						\$ -			
68	3rd and 5th Street Phase I - Victoria Corridor Rehabilitation	Miscellaneous	6/7/2006	6/30/2026	IVDA	Infrastructure			N						\$ -			
69	School District Pass Through Analysis	Refunding Bonds Issued After 6/27/12	12/14/1990	12/31/2045	RSG, LBBS	Review of School District Pass Through Calculation	IVDA	25,000	N				25,000		\$ 25,000			
70	Reserve Requirement for Debt Service Payment - 2014 Bonds	Refunding Bonds Issued After 6/27/12	5/15/2014	6/30/2045	Bond holders/U.S.Bank	Bonded Indebtedness			N						\$ -			
71	Litigation Reserve	Litigation	9/1/2010	10/1/2016	IVDA	Litigation Reserve [Case No. EDCV 14-00138 GAF (SPx), US Federal District Court for the Central District of CA, Appeal to the 9th Circuit of Appeals - Case No. 14-56146, EVWD v. IVDA et al	IVDA		N						\$ -			
72	Reimbursement - True-up Payment	Miscellaneous	11/1/2013	7/1/2015	IVDA	Reimbursement of 7/12/12 True-up Payment	IVDA		N						\$ -			

Inland Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L	M	N	O	P
										Funding Source								
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
73	Property Appraisal - Vacant Land	Professional Services	7/1/2015	12/31/2015	IVDA	Appraisal Services - Property Management Plan	IVDA	8,500	N				8,500		\$	8,500		
74	Engineering Services - Vacant Land	Professional Services	7/1/2015	12/31/2015	IVDA	Preparation of Legals and Plats - Property Management Plan	IVDA	20,000	N				20,000		\$	20,000		
75	Title Reports - Vacant Land	Professional Services	7/1/2015	12/31/2015	IVDA	Title Reports - Property Management Plan	IVDA	7,500	N				7,500		\$	7,500		
76	Reimbursement - Interagency Agreement	Miscellaneous	1/24/1990	1/24/2099	IVDA	Reimbursement of Interagency Agreement Funds (1/3/15)	IVDA		N						\$	-		
77	Reimbursement - Cooperative Agreement	Miscellaneous	7/11/1990	7/11/2099	IVDA	Reimbursement - Cooperative Agreement with SBVMWD	IVDA		N						\$	-		
78	Interagency Agreement	Miscellaneous	1/24/1990	1/24/2099	IVDA	Interagency Agreement (7/1/15)	IVDA		N						\$	-		
79	Cooperative Agreement	Miscellaneous	7/11/1990	7/11/2099	IVDA	Cooperative Agreement with SBVMWD	IVDA		N						\$	-		
80	Audit - Fixed Assets	Professional Services	7/1/2015	12/31/2015	IVDA	Audit of Fixed Assets - Property Management Plan	IVDA	23,500	N				23,500		\$	23,500		
81	Settlement Agreement	Bond Reimbursement Agreements	2/27/2014	3/1/2044	IVDA	Reimbursement of Pledged Revenues	IVDA		N						\$	-		
82	ROPS 15-16A Short Payments	RPTTF Shortfall	4/28/1992	6/30/2025	IVDA, Airport, Lidgaard	Airport Operations, Admin Cost, Engineering, Audit and Appraisal of Property	IVDA	1,641,718	N				1,641,718		\$	1,641,718		
83	Interagency Loan - EO's	City/County Loans After 6/27/11	1/24/1990	1/24/2099	IVDA	ROPS 15-16A Enforceable Obligations	IVDA	1,641,718	N				1,641,718		\$	1,641,718		
84	Interagency Loan to pay CMB A	City/County Loans After 6/27/11	5/16/2014	6/30/2014	IVDA	Retirement of CMB Group A Loan - 2014 Bonds	IVDA	2,161,010	N				2,161,010		\$	2,161,010		
85	Joint Powers Authority (JPA) Obligations	Unfunded Liabilities	1/24/1990	1/24/2099	IVDA	Unfunded Liability due to separation of JPA and SA	IVDA	24,753,360	N				1,674,746		\$	1,674,746		
86	Passthrough Agreement	Miscellaneous	1/24/1990	1/24/2099	IVDA JPA	Passthrough Agreement - City/County Contract	IVDA	3,864,443	N				1,893,577		\$	1,893,577		
87	Passthrough Agreement	Miscellaneous	7/11/1990	7/30/2099	IVDA JPA	Cooperative Agreement with SBVMWD	IVDA	4,282,298	N				2,098,236		\$	2,098,236		
88	Litigation Reserve	Litigation	9/1/2010	12/1/2016	IVDA	Litigation Reserve [Case No. EDCV 14-00138 GAF (SPx), US Federal District Court for the Central District of CA, Appeal to the 9th Circuit of Appeals - Case No. 14-56146, EVWD v. IVDA et al	IVDA	150,000	N				25,000		\$	25,000		
89	Reimbursement - True-up Payment	Third-Party Loans	7/12/2012	7/1/2016	IVDA	Reimbursement of True-up Payment	IVDA	797,250	N				797,250		\$	797,250		
90	Tax Allocation Bonds	Bonds Issued After 12/31/10	5/11/2011	12/31/2108	IVDA	Public Infrastructure Improvements	IVDA	31,575,000	N			3,000,000			\$	3,000,000		
91									N						\$	-		
92									N						\$	-		
93									N						\$	-		
94									N						\$	-		
95									N						\$	-		
96									N						\$	-		
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111									N						\$	-		
112									N						\$	-		
113									N						\$	-		
114									N						\$	-		



**Inland Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[ INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/15)</b>		24,985,982	6,499,899	250,000				
2	<b>Revenue/Income (Actual 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015		4,910	720	100,000		7,502,132		
3	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q		681,938	5,289,712			7,502,132		
4	<b>Retention of Available Cash Balance (Actual 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				350,000				
5	<b>ROPS 14-15B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						-	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ 24,308,954	\$ 1,210,907	\$ -	\$ -	\$ -		
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ 24,308,954	\$ 1,210,907	\$ 350,000	\$ -	\$ -		
8	<b>Revenue/Income (Estimate 12/31/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015						7,102,277		
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)</b>		6,380,770	1,210,907	50,000		7,102,277		
10	<b>Retention of Available Cash Balance (Estimate 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		17,928,184		300,000				
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ (0)	\$ 0	\$ -	\$ -	\$ -		





