RESOLUTION NO. 2015-01

RESOLUTION OF THE OVERSIGHT BOARD TO THE INLAND VALLEY DEVELOPMENT AGENCY IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE INLAND VALLEY DEVELOPMENT AGENCY (IVDA) APPROVING A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JULY 1, 2015 THROUGH DECEMBER 31, 2015 (ROPS 15-16A)

WHEREAS, the Inland Valley Development Agency (the "IVDA") is a joint powers authority created pursuant to Government Code Sections 6500, et seq., established in January 1990 pursuant to that certain Amended Joint Exercise of Powers Agreement (Inland Valley Development Agency), dated as of February 12, 1990, by and among the City of San Bernardino, the City of Colton, the City of Loma Linda and the County of San Bernardino, as amended (the "Agreement); and

WHEREAS, pursuant to the provisions of ABx1 26, effective June 29, 2011, and as upheld by the California Supreme Court in *CRA v. Matosantos*, redevelopment agencies were dissolved effective February 1, 2012; and

WHEREAS, before dissolution, the entity which formed a redevelopment agency could designate itself as the successor agency thereto; and

WHEREAS, although the Inland Valley Development Agency ("IVDA") challenges the application of ABx1 26, as it may be amended, to the IVDA, reserving all rights, on January 25, 2012, the IVDA Board adopted Resolution No. 2012-03, declaring pursuant to Health and Safety Code Section 34173 to serve as the successor agency to the IVDA, and to serve as the successor housing agency, should the IVDA be determined to be a "redevelopment agency;" and

WHEREAS, the Oversight Board for the IVDA acting as the successor agency to the IVDA commenced meeting on or about April, 2012; and

WHEREAS, certain successor agency actions are reviewed and approved by an Oversight Board composed of representatives of taxing agencies within the jurisdiction of the successor agency, which actions specifically include the review and approval of the Recognized Obligation Payment Schedule (ROPS) in advance for each six-month period for which former tax increment now in the Redevelopment Property Tax Trust Fund (RPTTF) will be distributed; and

WHEREAS, effective June 27, 2012, ABx1 26 was amended by AB 1484 (the "trailer bill"), which sets out new processes, responsibilities, time frames and requirements for the successor agency and Oversight Board, including those for the preparation, submission and review of the Recognized Obligations Payment Schedule (ROPS) for the period July 1, 2014 through December 31, 2014 (ROPS 14-15A); and

WHEREAS, successor agency staff has prepared ROPS 15-16A, attached and incorporated as Exhibit "A" to this Resolution, in the form required by the Department of Finance; and

WHEREAS, the Oversight Board has reviewed and approved ROPS I, ROPS II, ROPS III, ROPS IV (ROPS 13-14A), ROPS 13-14B, ROPS 14-15A, and ROPS 14-15B which ROPS have been reviewed and approved by the Department of Finance and which now are final; and

WHEREAS, as provided by AB 1484, the Oversight Board for the IVDA now must review and approve ROPS 15-16A on or before March 3, 2015, with substantial penalties for a late submission; and

WHEREAS, upon approval by the Oversight Board, a copy of ROPS 15-16A shall be submitted before March 3, 2015, in the manner required by Health & Safety Code Section 34180(j) to the County Auditor-Controller, the State Controller and the Department of Finance and posted on the successor agency's website.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD TO THE INLAND VALLEY DEVELOPMENT AGENCY IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE INLAND VALLEY DEVELOPMENT AGENCY, AS FOLLOWS:

SECTION 1. The above Recitals are true and correct and are incorporated herein by this reference.

SECTION 2. Approval of the Recognized Obligations Payment Schedule for the Period July 1, 2015 through December 31, 2015 for the Inland Valley Development Agency. The Oversight Board of the IVDA, at a meeting held February 24, 2015, hereby approves the Recognized Obligations Payment Schedule (ROPS) for the period July 1, 2015 through December 31, 2015 (ROPS 15-16A), and authorizes the submission of such ROPS 15-16A to the State of California Department of Finance and other appropriate governmental agencies.

SECTION 3. This Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED AND ADOPTED this 24th day of February, 2015.

Douglas Headrick, Chairman

Oversight Board of the Inland Valley Development Agency, acting as the Successor Agency to the

Inland Valley Development Agency

(SEAL) Attest:

Sonya San Juan, Clerk of the Oversight Board of the Inland Valley Development Agency, acting as the Successor Agency to the Inland Valley Development Agency I, Sonya San Juan, Clerk of the Oversight Board of the Inland Valley Development Agency, acting as the Successor Agency to the Inland Valley Development Agency do hereby certify that the foregoing Resolution No. 2015-01 was duly and regularly passed and adopted by the Oversight Board of the Inland Valley Development Agency acting as Successor Agency at a special meeting thereof, held on the 24th day of February 24, 2015, and that the foregoing is a full, true and correct copy of said Resolution and has not been amended or repealed.

(SEAL)

Attest:

Sonya San Juan, Clerk of the Oversight Board of the Inland Valley Development Agency, acting as the Successor Agency to the Inland Valley Development Agency

4824-7241-0386.1

EXHIBIT A

RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2015 THROUGH DECEMBER 31, 2015 (ROPS 15-16A)

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Name of County:		Inland Valley				
		San Bernardino				
Currer	nt Period Requested Fu	nding for Outstanding Debt or Obligati	ion	Six	Month Total	
Α	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$	2,750,000	
В	Bond Proceeds Fu	nding (ROPS Detail)			1,000,000	
C	Reserve Balance F	unding (ROPS Detail)			-	
D	Other Funding (RC	PS Detail)			1,750,000	
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G):	\$	32,003,868	
F	Non-Administrative	Costs (ROPS Detail)		31,166,37		
G	Administrative Cos	ts (ROPS Detail)		837,491		
н	Current Period Enfor	ceable Obligations (A+E):		\$ 34,753,868		
1	Enforceable Obligation	s funded with RPTTF (E):			32,003,868	
J		stment (Report of Prior Period Adjustmen	its Column S)	-		
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)		\$	32,003,868	
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cur	rent Period RPTTF Requested Funding			
L	Enforceable Obligation	s funded with RPTTF (E):			32,003,868	
M	Less Prior Period Adju	stment (Report of Prior Period Adjustmen	ts Column AA)	_		
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)			32,003,868	
	cation of Oversight Board		Michael Burrows, Vice-Chair			
Pursuant to Section 34177 (m) of the hereby certify that the above is a true			Name		Title	
Obligat	tion Payment Schedule for	or the above named agency.	Isl In Com		3/2/2015	
			Signature		Date	

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	I	J	К	L	М	N	0		Р
												Funding Source				
										Non-Redev	elopment Property 1 (Non-RPTTF)	Fax Trust Fund	RPTT	F		
m #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-I	Month Tota
	,	,,			-	. , , ,	•	\$ 960,074,049		\$ 1,000,000	\$ -	\$ 1,750,000	\$ 31,166,377 \$	837,491	\$	34,753,8
	Airport Operations	Miscellaneous	4/28/1992	6/30/2025	SBIAA/ SB Airport Inc.	Airport Operations	IVDA	24,750,000	N				2,750,000		\$	2,750,
19	Transition Cost Obligations	Unfunded Liabilities	6/1/2012		County of SB, LBBS, SBCERA (retirement pay offs)	Transition Cost Obligations	IVDA	4,806,588	N				801,098		\$	801,
21	Reserve Requirement for Debt Service Payments - CMB Loans	Reserves	10/1/2007	12/31/2017	СМВ	CMB Investment Group A, B, I through	IVDA		Y						\$	
22		Reserves	10/8/2011		EDA Approved Contractors: Cordoba, Ludwig, TDA, San Manuel, Vanir, Pace	Various EDA Projects - as listed on Form B	IVDA		N						\$	
	Reserve Requirement for SBVMWD Reimbursement Agree	Reserves	7/13/2011		SB Valley Municipal Water	TI Revenue Overpayments FY 2008/09 & 2009/10	IVDA		Y						\$	
24	Reserve Requirement for Stater Bros. Reimbursement Agree	Reserves	4/8/2011	4/8/2015	Stater Bros. Markets		IVDA		Y						\$	
31		Improvement/Infrastr ucture	11/12/2008		Contractors per Bond and CMB Requirements: City of Highland, SanBAG, HDR	Goods Movements - 3rd & 5th Streets	IVDA		N						\$	
34	EDA Grant 07-49-06572	Improvement/Infrastr ucture	9/21/2010		EDA Approved Contractors: Vanir	DFAS Building Rehab	IVDA	2,924,340	N			750,000			\$	750,0
	0653	Improvement/Infrastr ucture				Taxiway & Ramp Improvements (H. 763 Improvements)	IVDA	3,269,126	N			1,000,000			\$	1,000,0
		Improvement/Infrastr ucture			CMB Requirements	·	IVDA		N						\$	
		Admin Costs	4/28/2012	4/1/2048			IVDA	837,491	<u>N</u>				4 500 000	837,491		837,
44	Reso# 2010-06	Improvement/Infrastr ucture	9/23/2009	4/1/2048	SBIAA	Airline Revenue Enhancements	IVDA	10,000,000	N				1,500,000		\$	1,500,
45	Reso# 2011-01	Remediation	1/19/2011			Infrastructure/Operations	IVDA	400,000,000	N				3,250,000		\$	3,250,
	Improvements	Improvement/Infrastr ucture				I-10/ Tippecanoe Avenue Improvements	IVDA	4,278,000	N	500,000					\$	500,
47	Streets	Improvement/Infrastr ucture		11/12/2015	City of Highland	3rd & 5th Street Improvements	IVDA	8,600,000	N	500,000					\$	500,
50	Airport Sheriff's Hangar	Improvement/Infrastr ucture	6/1/2010		Contractors per Bond and CMB Requirements	Airport Sheriff's Hangar	IVDA		N						\$	
	2 IVDA Joint Powers Authority (JPA) Obligations	Miscellaneous	1/24/1990	1/24/2099	IVDA JPA	Obligations	IVDA		N						\$	
	Reimbursement - 7/12/12 True-up Payment	Miscellaneous	11/1/2013	6/30/2015		Reimbursement of 7/12/12 True-Up Payment	IVDA		N						\$	
	Bonds Series A & B	12/31/10	5/15/2014	6/30/2045			IVDA	483,196,511					6,031,580		\$	6,031,
	Bonds Refinancing Costs	12/31/10	5/15/2014		& Poor's, Kutak Rock	Cost of Refinancing 2014 Tax Allocation Refunding Bonds Series B	IVDA	250,000					35,000		\$	35,0
	·	OPA/DDA/Constructi on Miscellaneous	1/24/1990		Perris Campus	Tax Increment Reimbursement Base Reuse Joint Powers Authority	IVDA	178,294					40,000		\$	40,0
	Obligations Legal	Fees	6/8/2011		Authority	Obligations Legal Service (Bond Compliance &			N N						\$	
		Miscellaneous	1/19/2011	4/1/2048		Litigation) 3rd & 5th Street Improvements			N						\$	
		Miscellaneous	1/19/2011	4/1/2048	IVDA	Property Maintenance			N						\$	
63	City Creek By-Pass Repair	Miscellaneous	1/19/2011	4/1/2048	IVDA	City Creek By-Pass			N						\$	
		Miscellaneous	1/19/2011	4/1/2048		Central Avenue			N						\$	
		Remediation	1/19/2011	4/1/2048		Property Maintenance			N						\$	
		Remediation		4/1/2048		Sterling Avenue Improvements			N						\$	
68		Miscellaneous Miscellaneous	1/19/2011 6/7/2006	4/1/2048 6/30/2026	IVDA IVDA	Airport Layout Plan Infrastructure			N N						\$	
	School District Pass Through	Refunding Bonds Issued After 6/27/12	12/14/1990	12/31/2045		Review of School District Pass Through Calculation	IVDA	150,000	N				25,000		\$	25,

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

	<u> </u>	<u> </u>		T	<u> </u>		I	1		<u> </u>	1	1	1		T .	
Α	В	С	D	E	F	G	Н	ı	J	к	L	М	N	O		Р
												Funding Source				
									Non-Redevelopment Property (Non-RPTTF)			RPTTF				
Item #		Obligation Type	Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		onth Total
/	0 Reserve Requirement for Debt Service Payment - 2014 Bonds	Refunding Bonds Issued After 6/27/12	5/15/2014	6/30/2045	Bond holders/U.S.Bank	Bonded Indebtedness			N						\$	
	1 Litigation Reserve	Litigation	9/1/2010	10/1/2016	IVDA	Litigation Reserve [Case No. EDCV 14-00138 GAF (SPx), US Federal District Court for the Central District of CA, Appeal to the 9th Circuit of Appeals - Case No. 14-56146, EVWD v. IVDA et al		150,000	N				50,000		\$	50,000
7	2 Reimbursement - True-up Payment	Miscellaneous	11/1/2013	7/1/2015	IVDA	Reimbursement of 7/12/12 True-up Payment	IVDA	797,250	N				797,250		\$	797,250
7	3 Property Appraisal - Vacant Land	Professional Services	7/1/2015	12/31/2015	IVDA		IVDA	35,000	N				35,000		\$	35,000
7	4 Engineering Services - Vacant Land	Professional Services	7/1/2015	12/31/2015	IVDA		IVDA	20,000	N				20,000		\$	20,000
	5 Title Reports - Vacant Land	Professional Services	7/1/2015	12/31/2015	IVDA		IVDA	7,500	N				7,500		\$	7,500
	6 Reimbursement - Interagency Agreement	Miscellaneous	1/24/1990	1/24/2099	IVDA	Agreement Funds (1/3/15)	IVDA	3,903,698	N				3,903,698		\$	3,903,698
	7 Reimbursement - Cooperative Agreement	Miscellaneous	7/11/1990	7/11/2099	IVDA	Reimbursement - Cooperative Agreement with SBVMWD	IVDA	1,701,515	N				1,701,515		\$	1,701,515
	8 Interagency Agreement	Miscellaneous	1/24/1990	1/24/2099	IVDA		IVDA	4,119,474	N				4,119,474		\$	4,119,474
	9 Cooperative Agreement	Miscellaneous	7/11/1990	7/11/2099	IVDA	Cooperative Agreement with SBVMWD		2,165,564	N				2,165,564		\$	2,165,564
8	0 Audit - Fixed Assets	Professional Services	7/1/2015	12/31/2015	IVDA	Audit of Fixed Assets - Property Management Plan	IVDA	30,000	N				30,000		\$	30,000
8	1 Settlement Agreement 2	Bonds Reimbursement Agreements	2/27/2014	3/1/2044	IVDA	Reimbursement of Pledged Revenues	IVDA	3,903,698	N				3,903,698		\$	3,903,698
8									N						\$	-
8									N N						\$	
8	6								N						\$	-
8									N N						\$ \$	
8									N						\$	
9									N						\$	-
9	1								N N						\$ \$	
9									N						\$	-
9									N						\$	
9									N N						\$ \$	
9	7								N						\$	-
9									N						\$	
9 10				1					N N						\$ \$	
10	1								N						\$	
10									N						\$	
10 10								1	N N						\$ \$	
10	5								N						\$	-
10									N						\$	-
10 10				1					N N		1				\$ \$	
10	9								N						\$	-
11									N						\$	
11	1					L	1		N		1	<u> </u>			\$	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash Balance Agency Tips Sheet.pdf.

<u>Sa/</u>	odf/Cash Balance Agency Tips Sheet.pdf.							
Α	В	С	D	E	F	G	Н	I
		Fund Sources						
		Bond	Proceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROI	PS 14-15A Actuals (07/01/14 - 12/31/14)							
	Beginning Available Cash Balance (Actual 07/01/14)		41,967,666	2,661,486			-	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014		, , , , , ,	, , , , ,			15,392,408	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q		16,556,234	2,661,486			15,392,408	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		2,2 2 2,	,,			-, ,	
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S			No entry required				
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	•	¢ 25.444.422	Φ.	•	•	rh .	
		-	\$ 25,411,432	-	-	\$ -	\$ -	
	PS 14-15B Estimate (01/01/15 - 06/30/15)							
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ 25,411,432	\$ -	\$ -	\$ -	\$ -	
	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015		6,359				7,502,132	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)		430,098				7,502,132	
	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						,,	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ 24,987,693	\$ -	\$ -	\$ -	\$ -	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments

Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered the county auditor-controller (CAC) and the State Controller. as a lump sum. Non-RPTTF Expenditures RPTTF Expenditures RPTTF Expenditures Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF) Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF) Difference (If total actual exceeds total authorized, the total difference i Available RPTTF (ROPS 14-15A istributed + all othe available as of 07/1/14) Available
RPTTF
(ROPS 14-15A
istributed + all other
available as of
07/1/14) Difference If K is less than L the difference is zero) Net Lesser of Authorized / Available 452,886 Project Name / Debt Obligation Net Difference (M+R) Net Difference CAC Comments \$ 30,754,051 \$ 16,586,092 \$ 14,939,544 14,878,543 \$ 14,939,544 \$ 452,886 \$ 452,886 452,886 \$ C (50M)
4 CMB Short Term Loan (5M)
5 CMB Short Term 175,000 Loan (7M) 6 CMB Short Term 350,000 Loan (14M) 7 CMB Short Term 525,000 Loan (20M) 8 CMB Short Term 135,000 Loan (6M) 9 CMB Short Term 1,000,000 Loan (40M) 10 CMB Short Term 105.000 2,635,853 2,750,000 13 Airport Operations
14 South Drainage Gateway South
16 Building 56 2,750,000 2,750,000 \$ 2,750,000 Improvements 17 Del Rosa Ave Design

18 Airfield Water
System Cuts & Ca Transition Cost
Obligations

Reserve
Requirement for
Debt Service
Payments - Bonds
2011 19 Transition Cost 801.098 801.098 801.098 \$ 801,098 100 000 100,000 \$ 100.000 \$ 100 000 Requirement for SBVMWD Reimbursement Agree

24 Reserve
Requirement for
Stater Bros.
Reimbursement Agree 25 Central Avenue Improvements 28 3rd & 5th Street Impovements
29 General Aviation
Development
30 Terminal and Customs Comple 31 Goods Movemer 3rd & 5th Streets 34 EDA Grant 07-49-06572 35 EDA Grant 07-49-06454; 07-49-0653 37 Airport Sheriff's Hangar 38 Capital Projects Staffing

39 2011 TABs - Serie
A (65M)

40 2011 TABs - Serie B (47M) 41 2011 TABs - Seri C (50M)

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. as a lump sum. RPTTF Expenditures Non-RPTTF Expenditures RPTTF Expenditures Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF) Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF) Difference (If total actual exceeds total authorized, the total difference is Available
RPTTF
(ROPS 14-15A
listributed + all othe
available as of
07/1/14) Available RPTTF (ROPS 14-15A istributed + all other available as of 07/1/14) Difference (If K is less than L the difference is zero) Net Lesser of Authorized / Available 452,886 Project Name / Debt Obligation Net Difference (M+R) SA Comments Net Difference CAC Comments \$ 30,754,051 \$ 1,500,000 16,586,092 \$ 14,939,544 \$ 14,878,543 \$ 14,939,544 \$ \$ 452,886 \$ 452,886 \$ Improvements
47 Goods Movement
3rd and 5th Streets
48 3rd & 5th Street 7,425,000 Improvements
49 General Aviation Hangar
51 2014 Tax Allocati
Bond and EB-5 Refinancing
52 IVDA Joint Power 52 IVDA Joint Powe Authority (JPA) Obligations 53 Reimbursement 7/12/12 True-up Payment 54 2014 Tax Allocat Bond and EB-5 Refinancing 55 ROPS 13-14B Short oayment 21,329,051 1,489,893 1,489,893 \$ 1,489,893 1,489,893 Short payment

56 2014 Tax Allocatio
Refunding Bonds
Series A & B

57 2014 Tax Allocatio
Refunding Bonds
Refunding Bonds
Refinancing Costs (3,550,219 Issuance 58 Perris Campus 40,000 40.000 \$ 40.000 40.000 Plaza, LLC

IVDA Joint Powers
Authority Short Ter 2,161,010 \$ 2,161,010 2.161.010 732,553 732,553

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes July 1, 2015 through December 30, 2015

Notes/Comments As per Settlement Agreement date February 27, 2014 47 As per Settlement Agreement date February 27, 2014 57 Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to 64.0/7 agreement to 64.0/7 agreeme		July 1, 2015 through December 30, 2015
As per Settlement Agreement date February 27, 2014 As per Settlement Agreement date February 27, 2014 February 27, 2014 Pursuant to 6/4/07 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to Case No. EDCV 14-00138 GAF (SPx), US Federal District Court for the Central District of California, Appeal to the 9th Circuit of Appeals - Case No. 14-56146; EVWD v. IVDA et al During the ROPS 14-15B review, DOF staff suggested that this item be considered seprarately; however, there was no resolution reach as to how to reconcile this		
As per Settlement Agreement date February 27, 2014 Pursuant to 6/4/07 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to Case No. EDCV 14-00138 GAF (SPx), US Federal District Court for the Central District of California, Appeal to the 9th Circuit of Appeals - Case No. 14-56146; EVWD v. IVDA et al During the ROPS 14-15B review, DOF staff suggested that this item be considered seprarately; however, there was no resolution reach as to how to reconcile this		
Pursuant to 6/4/07 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area Pursuant to Case No. EDCV 14-00138 GAF (SPx), US Federal District Court for the Central District of California, Appeal to the 9th Circuit of Appeals - Case No. 14-56146; EVWD v. IVDA et al During the ROPS 14-15B review, DOF staff suggested that this item be considered seprarately; however, there was no resolution reach as to how to reconcile this	46	As per Settlement Agreement date February 27, 2014
Pursuant to Case No. EDCV 14-00138 GAF (SPx), US Federal District Court for the Central District of California, Appeal to the 9th Circuit of Appeals - Case No. 14-56146; EVWD v. IVDA et al During the ROPS 14-15B review, DOF staff suggested that this item be considered seprarately; however, there was no resolution reach as to how to reconcile this	47	As per Settlement Agreement date February 27, 2014
71 56146; EVWD v. IVDA et al During the ROPS 14-15B review, DOF staff suggested that this item be considered seprarately; however, there was no resolution reach as to how to reconcile this	57	Pursuant to 6/4/07 agreement with the City of San Bernardino RDA affecting property in the IVDA Project Area
During the ROPS 14-15B review, DOF staff suggested that this item be considered seprarately; however, there was no resolution reach as to how to reconcile this	71	Pursuant to Case No. EDCV 14-00138 GAF (SPx), US Federal District Court for the Central District of California, Appeal to the 9th Circuit of Appeals - Case No. 14-56146; EVWD v. IVDA et al
		During the ROPS 14-15B review, DOF staff suggested that this item be considered seprarately; however, there was no resolution reach as to how to reconcile this
	12	paymont. 7 thounce formain outstanding.