#### **RESOLUTION NO. 2014-05**

### RESOLUTION OF THE OVERSIGHT BOARD TO THE INLAND VALLEY DEVELOPMENT AGENCY IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE INLAND VALLEY DEVELOPMENT AGENCY (IVDA) APPROVING A REVISED RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JANUARY 1, 2015 THROUGH JUNE 30, 2015 (ROPS 14-15B)

WHEREAS, the Inland Valley Development Agency (the "IVDA") is a joint powers authority created pursuant to Government Code Sections 6500, et seq., established in January 1990 pursuant to that certain Amended Joint Exercise of Powers Agreement (Inland Valley Development Agency), dated as of February 12, 1990, by and among the City of San Bernardino, the City of Colton, the City of Loma Linda and the County of San Bernardino, as amended (the "Agreement"); and

WHEREAS, pursuant to the provisions of ABx1 26, effective June 29, 2011, and as upheld by the California Supreme Court in *CRA v. Matosantos*, redevelopment agencies were dissolved effective February 1, 2012; and

WHEREAS, before dissolution, the entity which formed a redevelopment agency could designate itself as the successor agency thereto; and

WHEREAS, although the IVDA challenges the application of ABx1 26, as it may be amended, to the IVDA, reserving all rights, on January 25, 2012, the IVDA Board adopted Resolution No. 2012-03, declaring pursuant to Health and Safety Code Section 34173 to serve as the successor agency to the IVDA, and to serve as the successor housing agency, should the IVDA be determined to be a "redevelopment agency;" and

WHEREAS, the Oversight Board for the IVDA acting as the successor agency to the IVDA commenced meeting on or about April, 2012; and

WHEREAS, certain successor agency actions are reviewed and approved by an Oversight Board composed of representatives of taxing agencies within the jurisdiction of the

successor agency, which actions specifically include the review and approval of the Recognized Obligation Payment Schedule (ROPS) in advance for each six-month period for which former tax increment now in the Redevelopment Property Tax Trust Fund (RPTTF) will be distributed; and

WHEREAS, effective June 27, 2012, ABx1 26 was amended by AB 1484 (the "trailer bill"), which sets out new processes, responsibilities, time frames and requirements for the successor agency and Oversight Board, including those for the preparation, submission and review of the Recognized Obligations Payment Schedule (ROPS) for the period July 1, 2014 through December 31, 2014 (ROPS 14-15A); and

WHEREAS, successor agency staff has prepared a Revised ROPS 14-15B, attached and incorporated as **Exhibit "A"** to this Resolution, in the form required by the Department of Finance; and

WHEREAS, the Oversight Board has reviewed and approved ROPS I, ROPS II, ROPS III, ROPS III, ROPS IV (ROPS 13-14A), ROPS 13-14B, and ROPS 14-15A, which ROPS have been reviewed and approved by the Department of Finance and which now are final; and

WHEREAS, as provided by AB 1484, the Oversight Board for the IVDA now must review and approve ROPS 14-15B on or before October 3, 2014, with substantial penalties for a late submission; and

WHEREAS, upon approval by the Oversight Board, a copy of ROPS 14-15B shall be submitted before October 3, 2014, in the manner required by Health & Safety Code Section 34180(j) to the County Auditor-Controller, the State Controller and the Department of Finance and posted on the successor agency's website.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD TO THE INLAND VALLEY DEVELOPMENT AGENCY IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE INLAND VALLEY DEVELOPMENT AGENCY, AS FOLLOWS:

**SECTION 1**. The above Recitals are true and correct and are incorporated herein by this reference.

**SECTION 2**. Approval of the Revised Recognized Obligations Payment Schedule for the period January 1, 2015 through June 30, 2015 for the Inland Valley Development Agency. The Oversight Board of the IVDA, at a meeting held September 17, 2014, hereby approves the Revised Recognized Obligations Payment Schedule (ROPS) for the period January 1, 2015 through June 30, 2015 (ROPS 14-15B), and authorizes the submission of such ROPS 14-15B to the State of California Department of Finance and other appropriate governmental agencies.

**SECTION 3**. This Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED AND ADOPTED this 17th day of September, 2014.

Douglas Headrick, Chairman Oversight Board of the Inland Valley Development Agency, acting as the Successor Agency to the Inland Valley Development Agency

(SEAL) Attest:

Sonya San Juan, Clerk of the Oversight Board of the Inland Valley Development Agency, acting as the Successor Agency to the Inland Valley Development Agency

I, Sonya San Juan, Clerk of the Oversight Board of the Inland Valley Development Agency, acting as the Successor Agency to the Inland Valley Development Agency do hereby certify that the foregoing Resolution No. 2014-05 was duly and regularly passed and adopted by the Oversight Board of the Inland Valley Development Agency acting as Successor Agency at a special meeting thereof, held on the 17<sup>th</sup> day of September, 2014, and that the foregoing is a full, true and correct copy of said Resolution and has not been amended or repealed.

(SEAL)

Attest:

Sonya San Juan, Clerk of the Oversight Board of the Inland Valley Development Agency, acting as the Successor Agency to the Inland Valley Development Agency

4824-7241-0386.1

## **EXHIBIT "A"**

## REVISED RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2015 THROUGH JUNE 30, 2015 (ROPS 14-15B)

# Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency:	Inland Valley	
Name of County:	San Bernardino	

Currer	t Period Requested Funding for Outstanding Debt or Obligation	Six	Month Tota
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$	4,250,000
В	Bond Proceeds Funding (ROPS Detail)		1,000,000
С	Reserve Balance Funding (ROPS Detail)		- 1 C
D	Other Funding (ROPS Detail)		3,250,000
Е	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	19,625,794
F	Non-Administrative Costs (ROPS Detail)		19,028,626
G	Administrative Costs (ROPS Detail)	1.54	597,168
н	Current Period Enforceable Obligations (A+E):	\$	23,875,794
lcce	ssor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):		19,625,794
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	1	- 100
κ	Adjusted Current Period RPTTF Requested Funding (I-J)	\$	19,625,794

#### County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

- L Enforceable Obligations funded with RPTTF (E):
- Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) Μ
- Adjusted Current Period RPTTF Requested Funding (L-M) Ν

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Doudas D. Keaduck /s/

Signature

19,625,794

19,625,794

Title

17/14 4 Date

					Recogni	zed Obligation Payment Scheo January 1, 2015 throug (Report Amounts in V	gh June 30, 2015	B) - ROPS Detail				
A	В	с	D	E	F	G	н	I	J	к		
-				-								
										Non-Redevelopme		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Re Ba	
In the second state	2011 TABs - Series A (65M)	Bonds Issued After	6/1/2011	4/1/2041	Bondholders/ US Bank	Bonded Indebtedness	IVDA	\$ 962,940,653	Y	\$ 1,000,000	\$	
2		Bonds Issued After 12/31/10	6/1/2011	4/1/2041	Bondholders/ US Bank	Bonded Indebtedness	IVDA		Y.			
3	· · · · · · · · · · · · · · · · · · ·	12/31/10	6/1/2011	4/1/2041	Bondholders/ US Bank	Bonded Indebtedness	IVDA		Y			
4	CMB Short Term Loan (5M)	Third-Party Loans	10/1/2007	4/1/2014	CMB	CMB Investment Group A	IVDA		Y			
	CMB Short Term Loan (7M)	Third-Party Loans	5/14/2008	7/1/2014	CMB	CMB Investment Group B Investment Group I	IVDA IVDA		Y		F	
	CMB Short Term Loan (14M) CMB Short Term Loan (20M)	Third-Party Loans Third-Party Loans	9/1/2008 7/1/2009	10/1/2014	CMB CMB	Investment Group I	IVDA		Y			
		Third-Party Loans	11/1/2009	10/1/2015	CMB	Investment Group III	IVDA		Y			
	CMB Short Term Loan (40M)	Third-Party Loans	3/1/2010	4/1/2016	СМВ	Investment Group IV	IVDA		Y			
	CMB Short Term Loan (4M)	Third-Party Loans	9/1/2010	1/1/2017	СМВ	Investment Group V	IVDA		Y			
11	SBVMWD Reimbursement	Litigation	7/13/2011	10/1/2015	SB Valley Municipal Water	TI Revenue Overpayments FY 2008/09 & 2009/10	IVDA		Y			
	Reimbursement Agreement Stater Bros.	Third-Party Loans	4/8/2011	4/8/2015	Stater Bros. Markets	Tenant Improvements - Building 747	IVDA		Y			
	Airport Operations	Miscellaneous	4/28/1992	6/30/2025	SBIAA/ SB Airport Inc	Airport Operations	IVDA	27,500,000	N		<u> </u>	
15	Transition Cost Obligations	Unfunded Liabilities	6/1/2012	2/1/2018	County of SB, LBBS, SBCERA (retirement pay offs)	Transition Cost Obligations	IVDA	5,607,686	N			
LUM ST	Reserve Requirement for Debt Service Payments - Bonds 2011	Reserves	6/1/2011	4/1/2048	Bondholders/ US Bank	Bonded Indebtedness	IVDA		Ŷ			
	Reserve Requirement for Debt Service Payments - CMB Loans	Reserves	10/1/2007	12/31/2017	СМВ	CMB Investment Group A, B, I through V	ALC: NO. L. COM		N			
22	Reserve Requirment for Grants	Reserves	10/8/2011	4/1/2048	EDA Approved Contractors Cordoba, Ludwig, TDA, Sar Manuel, Vanir, Pace	Various EDA Projects - as listed on Form B	IVDA		N			
	Reserve Requirement for SBVMWD Reimbursement Agree		7/13/2011	10/1/2015		TI Revenue Overpayments FY 2008/09 & 2009/10	IVDA		N			
	Reserve Requirement for Stater Bros. Reimbursement Agree	Reserves	4/8/2011	4/8/2015	Stater Bros. Markets	Tenant Improvements - Building 747	IVDA		N			
31	Goods Movements - 3rd & 5th Streets	Improvement/Infrastr ucture	11/12/2008	11/12/2015	Contractors per Bond and CMB Requirements: City of Highland, SanBAG, HDR	Goods Movements - 3rd & 5th Streets			N			
1.15	EDA Grant 07-49-06572	Improvement/Infrastr ucture		10/13/2015	EDA Approved Contractors Vanir		IVDA	2,924,340				
	EDA Grant 07-49-06454; 07-49-065	ucture		10/15/2014		Taximway & Ramp Improvements (H. 763 Improvements)		3,269,126			No. of Concession, Name	
37	Airport Sheriff's Hangar	Improvement/Infrastr ucture	0/1/2010	12/31/2015	Contractors per Bond and CMB Requirements	Airport Sheriff's Hangar	IVDA		N	C. C. SPIN		
39	2011 TABs - Series A (65M)		6/1/2011	4/1/2048	Bondholders/ US Bank	Bonded Indebtedness	IVDA		Y			
40	2011 TABs - Series B (47M)	Bonds Issued After 12/31/10	6/1/2011	4/1/2048	Bondholders/ US Bank	Bonded Indebtedness	IVDA		Y Y			
	12011 TABs - Series C (50M)	Bonds Issued After 12/31/10	6/1/2011	4/1/2048	Bondholders/ US Bank	Bonded Indebtedness	IVDA	507.400	- Y			
	Salaries	Admin Costs	4/28/2012	4/1/2048	IVDA/SBIAA	Salaries Airline Revenue Enhancements	IVDA IVDA	597,168	N			
	Reso# 2010-06	Improvement/Infrastr ucture Improvement/Infrastr		4/1/2048	SBIAA	Infrastructure/Operations	IVDA	10,000,000	N		<b></b>	
	Reso# 2011-01	Improvement/Infrastr ucture Improvement/Infrastr		6/28/2014	SANBAG	I-10/ Tippecanoe Avenue	IVDA	500,000	69	500,000		
	Inprovements Goods Movement - 3rd and 5th	ucture Improvement/Infrastr		11/12/2015	City of Highland	Improvements 3rd & 5th Street Improvements	IVDA	500,000		500,000		
	Streets	ucture						000,000		300,000		
	Airport Sheriff's Hangar	Improvement/Infrastr ucture		12/31/2015	Contractors per Bond and CMB Requirements	Airport Sheriff's Hangar	IVDA		N			
52	VIVDA Joint Powers Authority (JPA) Obligations	Miscellaneous	1/24/1990	1/24/2099	IVDA JPA	Base Reuse Joint Powers Authority Obligations	IVDA		N			

L	М	N	0	Р
	Funding Source			
nt Property n-RPTTF)	Tax Trust Fund	RP	TTF	
eserve	Other Funde	Non Admin	Admin	Civ Month Total
alance -	Other Funds \$ 3,250,000	Non-Admin \$ 19,028,626	Admin \$ 597,168	Six-Month Total \$ 23,875,794
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			597,168	597,168
			397,100	
				-
				500,000
				500,000
				000,000

					Recogni	zed Obligation Payment Scher January 1, 2015 throu (Report Amounts in V	gh June 30, 2015								
Α	В	С	D	E	F	G	н	1	J	к	L	м	N	0	Р
												Funding Source			
										Non-Redevelo		Tax Trust Fund			7
											(Non-RPTTF)		RPTT	F	_
				Contract/Agreement			_	Total Outstanding			Reserve				
em #	Project Name / Debt Obligation 2014 Tax Allocation Bond and EB-5	Obligation Type Bonds Issued After	Execution Date	Termination Date	Payee	Description/Project Scope Refinancing of IVDA Tax Allocation	Project Area	Debt or Obligation	Retired	Bond Proceeds	Balance	Other Funds	Non-Admin	Admin	Six-Month Tota
A REPORT	the series of the second s	12/31/10	6/1/2011	3/1/2014	Bondholders/05 Bank/Civib	Bonds and CMB EB-5 Loans prior to mandatory tender/maturity	IVDA		Ţ						
54	ROPS 13-14B Short payment	RPTTF Shortfall	12/31/2010	6/30/2015	IVDA/SBIAA, Bond holders/US Bank, SANBAG	13-14B RPTTF Short payments	IVDA	-	Y						and the states
	•	Bonds Issued After 12/31/10	5/15/2014	6/30/2045	Bondholders/US Bank	Bonded Indebtedness	IVDA	483,196,511	N				6,031,580		6,031,5
		Bonds Issued After 12/31/10	5/15/2014	6/30/2045	Barclays, Orrick, Standard & Poors, Kutak Rock	Cost of Refinancing 2014 Tax Allocation Refunding Bonds Series B	IVDA	350,000	N				50,000		50,00
57	Perris Campus Plaza, LLC	OPA/DDA/Constructi on	6/4/2007	6/30/2030	City of SB (SA for SBRDA), Perris Campus	Tax Increment Reimbursement	IVDA	178,294	N				40,000		40,00
	Payment	Miscellaneous	11/1/2013	6/30/2015	IVDA	Reimbursement of 7/12/12 True-Up Payment	IVDA	797,250	Ν				797,250		797,2
	Base Reuse Joint Powers Authority Obligations		1/24/1990	1/24/2099	LRA - Joint Powers Authority	Base Reuse Joint Powers Authority Obligations	IVDA	3,903,698	N				3,903,698		3,903,69
	5	Fees	6/8/2011	6/30/2045	Kutak, LBBS	Legal Service (Bond Compliance & Litigation)	IVDA	85,000	N				55,000		55,00
			1/19/2011	4/1/2048	IVDA	3rd & 5th Street Improvements	IVDA	3,000,000	N				750,000		750,00
			1/19/2011 1/19/2011	4/1/2048 4/1/2048	IVDA IVDA	Property Maintenance City Creek By-Pass	IVDA IVDA	3,000,000	N				1,250,000		1,250,00
				4/1/2048	IVDA	Central Avenue	IVDA	5,000,000	N				1,230,000		1,250,00
			1/19/2011	4/1/2048	IVDA/SBIAA	Property Maintenance	IVDA	750,000	N				200,000		200,00
			1/19/2011	4/1/2048	IVDA/SBIAA	Sterling Avenue Improvements	IVDA	1,750,000	N				1,750,000		1,750,00
			1/19/2011	4/1/2048	IVDA	Airport Layout Plan	IVDA	50,000	N				50,000		50,00
	3rd and 5th Street Phase I - Victoria Corridor Rehabilitation	Miscellaneous	6/7/2006	6/30/2026	IVDA	Infrastructure	IVDA	2,500,000	N			750,000			750,00
	Analysis	Refunding Bonds Issued After 6/27/12	12/14/1990	12/31/2045	RSG, LBBS	Review of School District Pass Through Calculation	IVDA	50,000					50,000		50,00
	Service Payment - 2014 Bonds	Issued After 6/27/12	5/15/2014	6/30/2045	Bond holders/U.S.Bank	Bonded Indebtedness	IVDA	6,031,580	N				500,000		500,00
71	Litigation Reserve	Litigation	9/1/2010	10/1/2016	IVDA	Litigation Reserve	IVDA	150,000	N				50,000		50,00
72									N						
73								-	N						
75									N						
76									N						
77									N						a second second
78									N						
79								_	N						
80									N						A DECKELSTON OF T
81									N						

# Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances (Report Amounts in Whole Dollars)

	when payment from property tax revenues is required by an enforcea adf/Cash Balance Agency Tips Sheet.pdf.	ible obligation. I	or ups on now a	o complete the h	cport of cush bui	unces ronn, se	interstiff autometalgo	<u> </u>
		0	D	-	F	0		
A	В	С	D	E		G	н	•
				Fund So	urces			
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
201		12/01/10						
	S 13-14B Actuals (01/01/14 - 06/30/14) Beginning Available Cash Balance (Actual 01/01/14)							
			30,254,051	5,499,309			-	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						10,353,898	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q		21,537,080	2,837,823			10,353,898	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B							
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required				
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)		8,716,971	2,661,486		-		
	S 14-15A Estimate (07/01/14 - 12/31/14)							
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)		0 = 10 0 = 1	0.004.400				
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014		8,716,971	2,661,486	-	-	- 15,392,408	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)		7,716,971				15,392,408	
	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A		1,000,000	2,661,486				

Recognized Obligation Payment Schedule(ROPS 14-15B) - Report of Prior Period Adjustments Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

4-15B (Jar	4B Successor Agency (SA) nuary through June 2015) per	iod will be offset	by the SA's self-rep	orted ROPS 13-1	4B prior period ad	justment. HSC Sect	ion 34186 (a) also s	pecifies that the pr	ior period adjustments s	self-reported by SAs a	re subject to audit t	by the county auditor-	controller (CAC) an	d the State Controller.	ne amount of Rede	e
Α	В	С	D	E	F	G	н	I	J	к	L	м	N	0	Р	
				Non-RPTTF	Expenditures								RPTTF Expendi	itures		
		Bond	Proceeds	Reserve	Balance	Other	Funds			Non-Admin	1				Admin	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	
	and the second second	\$ 2,278,000	\$ 2,278,000	\$ -	\$ 2,837,508	\$ 4,700,000	\$ 4,700,000	\$ 13,539,680	\$ 10,353,898	\$ 10,353,898	\$ 10,353,898	\$ -	\$ 554,112	\$ -	\$	-
	2011 TABs - Series A 2011 TABs - Series B	•		-		-		1,300,000 998,750	1,300,000 998,750	1,300,000 998,750	1,300,000 998,750					_
	2011 TABs - Series C					-										-
4	(50M) CMB Short Term Loan	•				-		1,125,000	1,125,000	1,125,000	1,125,000					_
	(5M)				2,837,508			150,000	150,000	150,000	150,000					
5	CMB Short Term Loan (7M)	-				-		175,000	175,000	175,000	175,000					
6	CMB Short Term Loan (14M)							350,000	350,000	350,000	350,000	The Parts				
7	CMB Short Term Loan											Sector Sector				-
8	(20M) CMB Short Term Loan							525,000	525,000	525,000	525,000					+
9	(6M) CMB Short Term Loan	-		-		-		135,000	135,000	135,000	135,000					-
	(40M)	-		-		-		1,000,000	1,000,000	1,000,000	1,000,000	-				
10	CMB Short Term Loan (4M)	-				-		105,000	105,000	105,000	105,000					
11	SBVMWD Reimbursement Agreement							798,413	798,413	798,413	798,413					
12	Reimbursement Agreement											1.00				-
13	Stater Bros. Airport Operations	-				-		426,419 2,750,000	426,419 2,464,218	426,419 2,464,218	426,419 2,464,218					-
14	South Drainage - Gateway South											International States		1		
	Cooperative Agreement	-				-		-								-
	Building 56 Improvements Del Rosa Ave Design	(*) 12				75,000	75,000	-								-
18	Airfield Water System Cuts					50,000	50,000			S. S. A. L. P. D.		12. L				-
19	& Caps Transition Cost Obligations					- 50,000	50,000	801,098	801,098	801,098	801,098	-				-
20	Reserve Requirement for Debt Service Payments - Bond 2011							2,250,000								
21	Reserve Requirement for Debt Service Payments - CMB Loans											i loùis				
	Reserve Requirment for											S. La pick				
23	Grants Reserve Requirement for SBVMWD Reimbursement	-				-										
24	Agree Reserve Requirement for Stater Bros.	-				-				-						
25	Reimbursement Agree Central Avenue	-				-				-		-				-
1.1.1.1.1.	Improvements	-		÷		-				-						_
26	Mt View Bridge Const Tippecanoe Ave	-								-						1
	Improvements 3rd & 5th Street									-						-
	Impovements					-		· ·		-						
	General Aviation Development	32														
30	Terminal and Customs Completion	-								The second second						1
31	Goods Movements - 3rd &									H COMPANY		1.1.1.1.1.1.1		1		T
	5th Streets EDA Grant 07-49-06250	-				-										-
33	EDA Grant 07-49-06555			-			1 000 000	-								1
35	EDA Grant 07-49-06572 EDA Grant 07-49-06454;	-				1,300,000	1,300,000					-				+
u sector	07-49-0653					275,000	275,000			-		100 100 100 100 100 100 100 100 100 100				

development Property Tax Trust Fund (RPTTF) approved for the ROPS Q R s т Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) Difference (If total actual exceeds total authorized, the total difference is zero) Net Difference (M+R) Actual SA Comments -\$

Recognized Obligation Payment Schedule(ROPS 14-15B) - Report of Prior Period Adjustments Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	1	J	к	L	M	N	0	Р	
				Non-RPTTF	Expenditures								RPTTF Expendit	tures		
		Bond	Proceeds	Reserve	Balance	Other	Funds			Non-Admin					Admin	
ltem #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	
14.00	1941 1947	\$ 2,278,000	\$ 2,278,000	\$ -	\$ 2,837,508	\$ 4,700,000	\$ 4,700,000	\$ 13,539,680	\$ 10,353,898	\$ 10,353,898	\$ 10,353,898	\$ -	\$ 554,112	\$ -	\$	
	EDA Grant 07-49-06138	•				-		-		100 B 100 B						
	Airport Sheriff's Hangar	-				-		-		Section States		- The South				
	Capital Projects Staffing	-				-		-								4
39	2011 TABs - Series A (65M)									and there are a set		and the day				
40	2011 TABs - Series B			-		-		-				-				+
40	(47M)	-					· · · · ·	-	_	marile and a		and the second second				
41	2011 TABs - Series C (50M)	-														
	Salaries	-				-		-								
43	Kohl's Reimbursement											USS2001.13				Т
No.	Agreement	-		-		-		-								4
	Reso# 2010-06			-		-		-								4
	Reso# 2011-01	-				-		×		•		10.5				+
46	I-10/Tippecanoe Avenue Improvements	2,278,000	2,278,000					500,000		100000000000000000000000000000000000000						
47	Goods Movement - 3rd and	2,278,000	2,278,000			3,000,000	3,000,000	500,000		100 100 E 100						1
40	5th Streets 3rd & 5th Street					3,000,000	3,000,000			-						+
40	Improvements									The second second						
49	General Aviation															1
	Development									1		Sites for the se				
	Airport Sheriff's Hangar			-		-		-								
	2014 Tax Allocation Bond									555 2 St. 1 1 1 1						Ι
	and EB-5 Refinancing	-				-		150,000				-				4
	IVDA Joint Powers Authority (JPA) Obligations							-		Sector Sector		Superior in .				
53	Reimbursement - 7/12/12 True Up Payment															
a final state	nuo op r aymon															┫
										-						1
and the	And the second second second															1
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	the second s															T

ces between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROP Q R S т Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) Difference (If total actual exceeds total authorized, the total difference is zero) Net Difference (M+R) Actual SA Comments \_\_\_\_ \_ \_\_\_\_ \_ \_\_\_\_ \_

ltem #		
	Notes/Comments Per final Settlement Agreement with DOF dated February 21, 2014	
	Per final Settlement Agreement with DOF dated February 21, 2014	
	Refinancing of 2014 Tax Allocation Bonds - Series 2014B (Tax Opinion)	
57	Pursuant to 6/4/07 agreement with the City of San Bernardino RDA for affected property in the IVDA Project Area.	
61-68	Obligations pursuant to Military Base Reuse and Airport Financing Agreement; improvements required due to recent flooding events.	
69	This review is a post-closing condition of the IVDA 2014 Tax Allocation Refunding Bonds, dated 5/15/14.	
	Reserve for Tax Allocation Bonds Series 2014B - Refinancing	
	Pursuant to Case No. EDCV 14-00138 GAF (SPx), US Federal District Court for the Central District of California; Appeal to the 9th Circuit of Appeals - Case No. 14- 56146; EVMWD v. IVDA et al.	

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