

**RESOLUTION NO. OBSARDA2018-001**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE ONE-YEAR FISCAL PERIOD FROM JULY 1, 2018, THROUGH JUNE 30, 2019, AND TAKING CERTAIN RELATED ACTIONS**

**RECITALS:**

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Highland Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each one-year fiscal period and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the one-year fiscal period from July 1, 2018 through June 30, 2019 ("ROPS 18-19"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2018; and (2) post a copy of the Oversight Board-approved ROPS 18-19 on the Successor Agency's website.

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 18-19, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 18-19 to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 18-19 on the Successor Agency's Internet website (being a page on the Internet website of the City of Highland).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

**PASSED, APPROVED AND ADOPTED** this 25th day of January, 2018.

  
Larry McCallon  
Chair

ATTEST:

  
Betty Hughes, MMC  
Secretary

**EXHIBIT A**

**SUCCESSOR AGENCY TO THE HIGHLAND REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
(July 1, 2018 through June 30, 2019)**

**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Highland  
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 1,480,664	\$ 2,007,897	\$ 3,488,561
F RPTTF	1,478,451	1,993,059	3,471,510
G Administrative RPTTF	2,213	14,838	17,051
<b>H Current Period Enforceable Obligations (A+E):</b>	\$ 1,480,664	\$ 2,007,897	\$ 3,488,561

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named successor agency.

Larry McCallon Chair  
 Name Title  
*Larry McCallon* 01.25.2018  
 Signature Date

Highland Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
1	2007 Tax Allocation Bonds-Debt	Bonds issued On or Before 6/14/2007	6/14/2007	12/1/2037	U. S. Bank	Bonds issued to fund projects		\$ 68,435,878	Y	\$ 3,488,561				\$ 1,478,451	\$ 2,213	\$ 1,480,664				\$ 1,993,059	\$ 14,838	\$ 2,007,897
3	2004B Tax Allocation Ref. Bonds-Debt Service	Bonds issued On or Before 12/31/10	9/7/2004	12/1/2024	U. S. Bank	Bonds issued to fund projects	No. 1	1,984,583	N	\$ 286,660				245,980		\$ 245,980				40,680		\$ 40,680
7	Professional Services Contract	Admin Costs	7/26/2011	6/30/2017	Richards Watson Gershon	Attorney Services			Y	\$ -						\$ -						\$ -
10	Professional Services Contract	Professional Services	6/3/2004	12/1/2034	Urban Futures, Inc.	Continuing Disclosure Services 2004A&B			Y	\$ -						\$ -						\$ -
11	Professional Services Contract	Professional Services	6/24/2007	12/1/2037	Urban Futures, Inc.	Continuing Disclosure Services 2007			Y	\$ -						\$ -						\$ -
15	Professional Services Contract	Professional Services	6/3/2004	12/1/2037	Willdan	Arbitrage Rebate Services (2004A & 2007 Bonds)			Y	\$ -						\$ -						\$ -
20	Trustee Services	Fees	6/14/2007	12/1/2037	U. S. Bank	Admin Services for Trustee-2007 Bonds			Y	\$ -						\$ -						\$ -
22	Trustee Services	Fees	9/7/2004	12/1/2024	U. S. Bank	Admin Services for Trustee-2004B Bonds			Y	\$ -						\$ -						\$ -
23	Administration-wind down	Admin Costs	1/1/2014	2/1/2038	City of Highland	Salary & benefits & admin	No. 1	17,051	N	\$ 17,051					2,213	\$ 2,213					14,838	\$ 14,838
83	Repayment of City loan to RDA	City/County Loans On or Before 6/27/11	11/24/1998	6/30/2017	City of Highland	Finance projects in RDA Project Area No. 1	No. 1	731,751	N	\$ 56,646				56,646		\$ 56,646						\$ -
84	Repayment of City loan to RDA	City/County Loans On or Before 6/27/11	11/25/1997	6/30/2017	City of Highland	Finance projects in RDA Project Area3 No. 1	No. 1	1,942,686	N	\$ 56,646				56,646		\$ 56,646						\$ -
148	2015 Tax Allocation Refunding Bonds-Debt Service	Bonds issued On or Before 12/31/10	3/2/2015	12/1/2034	U. S. Bank	Bonds issued to fund projects (refunding)	No. 1	16,373,988	N	\$ 831,926				589,363		\$ 589,363				242,563		\$ 242,563
149	Trustee Services	Fees	3/2/2015	12/1/2034	U.S. Bank	Admin Services for Trustee-2015 Bonds			Y	\$ -						\$ -						\$ -
166	2017 Tax Allocation Ref Bonds-Debt Service	Bonds issued On or Before 12/31/10	9/7/2017	2/1/2038	U. S. Bank	Bonds issued to fund projects (refunding)	No. 1	47,485,819	N	\$ 2,239,632				529,816		\$ 529,816				1,709,816		\$ 1,709,816
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**Highland Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>	3,777,745					381,684		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	408					3,783,303		
3	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>						3,829,600		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 15-16 RPTTF Balances Remaining</b>	No entry required						-	
6	<b>Ending Actual Available Cash Balance (06/30/16)</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 3,778,153	\$ -	\$ -	\$ -	\$ -	\$ 335,387		



STATE OF CALIFORNIA            )  
COUNTY OF SAN BERNARDINO)  
CITY OF HIGHLAND                )

I, BETTY HUGHES, Secretary of the Oversight Board of the Successor Agency to the Highland Redevelopment Agency of the City of Highland, California, do hereby certify Oversight Board of the Successor Agency to the Redevelopment Agency Resolution No. OBSARDA2018-001 was duly and regularly adopted by the Oversight Board of the Successor Agency to the Highland Redevelopment Agency, Highland, California, at a special meeting thereof held on the 25th day of January, 2018, by the following vote:


AYES:           Aceto, Haller, Huff, Mainez, McCallon, Saks

NOES:           None

ABSTAIN:       None

ABSENT:        Viricel

Dated this 25th day of January, 2018.

  
\_\_\_\_\_  
BETTY HUGHES, MMC  
SECRETARY