

RESOLUTION NO. OB 2012-020

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY (HCRA), APPROVING, ADOPTING AND CERTIFYING THE FINAL ROPS FOR THE PERIOD JANUARY 1, 2013-JUNE 30, 2013 MAKING CERTAIN FINDINGS AND AUTHORIZATIONS HEREWITH

WHEREAS, the City of Hesperia (City), is a municipal corporation duly organized under the laws and Constitution of the State of California; and

WHEREAS, on June 28, 2011 Governor Jerry Brown signed into law ABx1 26 (Law) which abolished redevelopment in California and set forth the "winding down" procedures for redevelopment agencies, the designation of successor entities, and oversight boards; and

WHEREAS, the City, pursuant to Resolution No. 2011-021, elected to serve as the Successor Agency of the former HCRA; and

WHEREAS, the Oversight Board, pursuant to Resolution No. OB 2012-003, recognizes and approved the Hesperia Housing Authority as the Successor Housing Entity; and

WHEREAS, in compliance with H&SC §34189(a), on June 27, 2012 Governor Jerry Brown signed into law AB 1484, the "Redevelopment Trailer Bill," which contained "clean-up" and amendatory language to the Law, specifically directives related to "housing assets," reporting, reviews, audits, and other implementation guidance; and

WHEREAS, AB 1484 made several changes to the process, timing, preparation, review and approval of the ROPS; and

WHEREAS, H&SC §34177(l) requires successor agencies to prepare, before each six-month fiscal period, a Recognized Obligation Payment Schedule (ROPS); and

WHEREAS, the ROPS shall include the Enforceable Obligations and revenues associated with the Sponsoring Community's and HCRA's participation in the joint powers redevelopment agency known as the Victor Valley Economic Development Authority (VVEDA); and

WHEREAS, pursuant to Health & Safety Code (H&SC) §34177(l)(2)(B) oversight boards must duly approve the ROPS; and

WHEREAS, AB 1484 also amended H&SC §34179(e) stating: "all actions taken by the oversight board shall be adopted by resolution;" and

WHEREAS, AB 1484 allows the Department of Finance (DOF) five business days to request a review of any oversight board action; and

WHEREAS, if, at the expiration of the five business day review period the DOF has not requested a review of an oversight board action the action shall be deemed effective; and

WHEREAS, the Successor Agency has prepared the Final ROPS for the period January 1, 2013 – June 30, 2013 in compliance with ABx1 26, AB 1484, and H&SC and hereby presents it to its Oversight Board for approval; and

WHEREAS, the Successor Agency has submitted electronic copies of the ROPS (unapproved) to the County Administrative Officer (CAO), CAC and the DOF simultaneously with submittal to the Oversight Board for consideration and approval (H&SC 34177(I)(2)(B); and

WHEREAS, the Successor Agency must submit the Oversight Board-approved ROPS for the period January 1, 2013-June 30, 2013 to the DOF and County Auditor Controller (CAC) no later than September 1, 2012. However, the CAC, due to the Labor Day holiday extended the due date until September 4, 2012; and

WHEREAS, a copy of approved ROPS must be submitted to the CAC, DOF, and State Controller's Office SCO), and be posted on the City's website; and

WHEREAS, all legal prerequisites to the adoption of this joint Resolution have occurred.

NOW THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

- Section 1. The Oversight Board hereby finds that all of the facts set forth in this Resolution are true and correct.
- Section 2. That the Oversight Board is authorized specifically by H&SC §34177, 34179-34181, and generally by ABx1 26 & AB 1484 to take the actions set forth herein.
- Section 3. That all actions of the Successor Agency, Successor Housing Entity and Oversight Board prior to June 27, 2012 were in compliance with ABx1 26 and pre-empted the passage of AB 1484.
- Section 4. The Recognized Obligation Payment Schedule (ROPS) for the period January 1, 2013-June 30, 2013 attached hereto as Exhibit A (incorporated by reference) is consistent with, and satisfies all of the requirements set forth in H&SC §34177. Furthermore, the ROPS complies with the provisions of the Law and AB 1484.
- Section 5. In furtherance of Oversight Board Resolution No. OB 2012-017, the Oversight Board: (i) approves the Successor Housing Entity's uses and designations of excess housing indebtedness obligation proceeds pursuant to H&SC §34176(g); (ii) certifies that notice was provided within the statutory period [34176(g)(1)(B)]; and (iii) recognizes the uses and/or designations as Enforceable Obligations which are approved for inclusion in the ROPS.

- Section 6. In furtherance of Oversight Board Resolution No. OB 2012-018, the Oversight Board approves the inclusion of an Enforceable Obligation in the ROPS for costs incurred by the Successor Agency in complying with H&SC §34179.5 & 34177(n).
- Section 7. In furtherance of Oversight Board Resolution No. OB 2012-019, the Oversight Board recognizes previous or future loans and/or advances from the Sponsoring Community to the Successor Agency pursuant to H&SC §34173(h) as Enforceable Obligations and approves their inclusion on the ROPS. The source of funds for repayment of these loans/advances shall be at the discretion of the Successor Agency, and should the loans be for administrative costs the Successor Agency is authorized to utilize revenues received from VVEDA for repayment.
- Section 8. That the Oversight Board approves the use of other revenues sources of the former HCRA including rents, concessions, asset sale proceeds, tendering assets/real property in lieu of cash payments, interest earnings or any other revenues or resources, including funds received from the Victor Valley Economic Development Authority (VVEDA) to retire the Enforceable Obligations set forth in the ROPS and grants the Successor Agency sole and absolute discretion in making payments as required by H&SC §34177(a)(1) based upon prioritization and/or contractual commitments, with the intent of benefiting the taxing entities and winding down the operations of the former redevelopment agency without further need for Oversight Board review or approval.
- Section 9. That the Oversight Board hereby certifies and approves the Third ROPS, January 1, 2013-June 30, 2013 as presented.
- Section 10. The Oversight Board hereby authorizes the Successor Agency to modify the ROPS, with respect to formatting or presentation should the DOF make changes to the report without further action by the Oversight Board.
- Section 11. That the Oversight Board authorizes and directs the Successor Agency to electronically forward all actions taken by it to the DOF immediately for the purpose of initiating the DOF's five business-day review period.
- Section 12. The Oversight Board hereby designates the Deputy Director of Economic Development (DDED) as the official to whom which the DOF may contact pursuant to Oversight Board actions and authorizes the DDED to provide the DOF with the information requested; and the DDED shall provide the DOF with his contact e-mail address and telephone number. Furthermore, the DDED is authorized to meet and confer pursuant to H&SC §34179.6(e), on behalf of the Successor Agency, Sponsoring Entity and Oversight Board to resolve any issues pertaining to the ROPS or any other issues covered by this Resolution.

- Section 13. Should the DOF determine that the action herein requires reconsideration, the DDED, on behalf of the Oversight Board is hereby authorized, in his sole and absolute discretion to determine whether the DOF's request mandates Oversight Board action or can be addressed administratively by the Successor Agency with the caveat that such action be: (i) within the scope of the Successor Agency; (ii) financially or administratively immaterial; and (iii) generally or specifically authorized by ABx1 26 or AB 1484.
- Section 14. That should any substantive action not falling within the confines of Section 13 of this Resolution be pursued by the DOF, CAC, State Controller (SCO), or any other party adverse to the intent of the Oversight Board pursuant to this Resolution, including, but not limited to its disapproval after review by the DOF, whether or not a meet and confer process or Successor Agency intervention has occurred to resolve the matter, this Resolution shall not be set aside, and remain in full force and effect.
- Section 15. The Oversight Board hereby authorizes the Successor Agency to advise the CAC, if necessary, pursuant to H&SC §34183 that there shall be insufficient funds to meet the required payments of Enforceable Obligations on the approved ROPS.
- Section 16. That the Oversight Board authorizes the Successor Agency, if necessary, to obtain a loan from the County Treasurer, pursuant to H&SC §34183(c), and create an Enforceable Obligation for inclusion on the ROPS.
- Section 17. That should any timing, procedural or statutory issues warrant, and in implementation of the Law and AB 1484, this Resolution shall be deemed to have been approved contemporaneously with any and all other resolutions of this Oversight Board meeting (August 30, 2012).
- Section 18. This activity is not a "project" and therefore exempt from CEQA pursuant to State CEQA Guidelines § 15060(c)(3).
- Section 19. If any section, sentence, clause or phrase of this Resolution is determined to be invalid, void or unconstitutional by a decision or order of a court of competent jurisdiction, such decision or order shall not affect the validity or enforceability of the remaining portions of this Resolution, and this Oversight Board hereby declares that it would have passed the remainder of this Resolution if such invalid portion thereof had been declared invalid or unconstitutional.
- Section 20. The Assistant City Manager and Deputy Economic Development Director of the City of Hesperia, as Successor Agency, are authorized to sign and submit the ROPS and any amendments thereto including any documentation attesting to the Oversight Board's approval of the ROPS.

Section 21. The Chair of the Oversight Board is hereby authorized to execute this Resolution on behalf of the Oversight Board and this Resolution shall go into effect immediately upon its adoption.

Section 22. The Secretary to the Board shall certify to the passage and adoption hereof and enter it into the book of original resolutions for the Oversight Board.

ADOPTED AND APPROVED this 30th day of August, 2012.



Paul Russ, Chair

ATTEST:



Susie Flores, Secretary to the Board

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Hesperia as Successor Agency to the Hesperia Community Redevelopment Agency; Victor Valley Economic Development Authority JPA

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 613,031,475
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	2,599,101
B Anticipated Enforceable Obligations Funded with RPTTF	5,891,596
C Anticipated Administrative Allowance Funded with RPTTF	75,000
D Total RPTTF Requested (B + C = D)	5,966,596
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 8,565,697
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	5,966,596
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ -
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	5,820,686
H Enter Actual Obligations Paid with RPTTF	6,186,370
I Enter Actual Administrative Expenses Paid with RPTTF	
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 5,966,596

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Paul Russ

Name

Signature

Chair

Title

Date

8/30/12

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

January 1, 2013 through June 30, 2013																
Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						Six-Month Total	
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other		
Grand Total																
1	HPFA 2005 Series A - Project Area 1	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - March Debt Service	1	\$ 618,931,475	\$ 20,890,264	\$ 182,700	\$ 1,000,000	\$ 1,009,000	\$ 75,000	\$ 5,891,696	\$ 407,401	\$ 8,565,697	
2	HPFA 2005 Series A - Project Area 2	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - March Debt Service	1	\$53,511,109	2,228,193					743,459		743,459	
3	HPFA 2005 Series B - Housing	5/24/2005	9/1/2015	Union Bank	Tax Allocation Bonds - March Debt Service	1 & 2	\$3,401,935	246,752					82,331		82,331	
4	HPFA 2007 Series A - Project Area 1	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 1	1	126,112,978	3,688,610					40,700		40,700	
5	HPFA 2007 Series A - Project Area 1	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 2	1	126,112,978	3,689,810					1,095,305		1,095,305	
6	HPFA 2007 Series B - Project Area 1	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	1	5,061,046	1,733,540			749,000		92,211		92,211	
7	HPFA 2007 Series A - Project Area 2	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service	2	9,805,350	268,250					134,125		134,125	
8	HPFA 2007 Series B - Project Area 2	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	2	500,710	113,456					10,409		10,409	
9	HPFA 2007 Series A - Housing	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 3	1 & 2	65,472,753	1,807,340					543,670		543,670	
10	HPFA 2007 Series A - Housing	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 4	1 & 2	65,472,753	1,807,340			260,000				260,000	
11	HPFA 2007 Series B - Housing	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	1 & 2	14,181,207	866,207					299,718		299,718	
12	Bond Payment Reserves for Sept 2013	See Items 1-9	See Items 1-9	Union Bank	Reserves for Cash Flow - H8SC 34171(c)(1)(A) & 34179.5(c)(5)(D)								2,513,344		2,513,344	
13	HPFA 2005 Series A - Reserve Account	5/24/2005	9/1/2035	Union Bank	Reserve of Debt Payment	1 & 2	2,535,793	0							0	
14	HPFA 2005 Series B - Reserve Account	5/24/2005	9/1/2015	Union Bank	Reserve of Debt Payment	1 & 2	420,893	0							0	
15	HPFA 2007 Series A - Reserve Account	8/30/2007	9/1/2037	Union Bank	Reserve of Debt Payment	1 & 2	5,441,562	0							0	
16	HPFA 2007 Series B - Reserve Account	8/30/2007	9/1/2021	Union Bank	Reserve of Debt Payment	1 & 2	1,699,155	0							0	
17	Bond Administration - HPFA 2007 - Series A&B	8/30/2007	9/1/2037	Union Bank	Bond Administration	1 & 2	184,125	9,265							0	
18	Bond Administration - HPFA 2005 - Series A&B	5/24/2005	9/1/2035	Union Bank	Bond Administration	1 & 2	121,200	4,400					4,400		4,400	
19	Promissory Note - 2010 Golf Course	5/20/2010	5/20/2013	Mega Factors LTD Promissory Note	Note on land purchase	1	516,833	516,833					234,924		234,924	
20	Promissory Note - 2008 Steward	12/28/2013	12/28/2013	Steward Promissory Note	Note 2008	1	314,939	157,470					0		0	
21	Promissory Note - 2008 Capras	12/29/2008	12/29/2013	Capras Promissory Note	Note 2008	1	286,301	143,114					0		0	
22	Promissory Note - SERAF I & II - Project Area 1	5/16/2010	6/30/2015	Hesperia Housing Authority	Pursuant to H8SC 33690 & 33690.5	1 & 2	10,908,652	2,203,330							0	
23	Promissory Note - SERAF I & II - Project Area 2	4/16/2011	6/30/2016	Hesperia Housing Authority	Pursuant to H8SC 33690 & 33690.5	1 & 2	1,208,034	243,959							0	
24	Promissory Note - 2011 Public Improvement	5/6/2011	3/31/2016	Hesperia Housing Authority	Note pursuant to HCRA Reso.2011.2 & 8	1 & 2	17,528,309	3,596,249							0	
25	Contract for Litigation		Ongoing	Aleshire & Wynder, LLP	Low/Moderate Housing Legal Service	1 & 2	125,000	60,000	30,000						30,000	
26	Escrow/Title	6/11/2008	11/30/2012 - Ongoing	Chicago Title	Professional Services	1 & 2	50,000	25,000	10,000						10,000	
27	Commercial Development Project	11/20/2007	11/20/2027	Hesperia Comm Dev. Comm/Browning Desert Prop IV, LLC	Disposition & Development Agreement	1 & 2	6,500,000	0							0	
28	Inclusionary Housing Obligations	7/15/1993	7/15/2033	Hesperia Housing Authority	Inclusionary housing obligations prior to 2-1/2012	1 & 2	5,700,000	100,000	100,000						0	
29	CalPERS Pension Obligation	7/15/1993	7/15/2033	CalPERS	Pension Obligation	1 & 2	1,236,000	0							100,000	
30	CPFB & PERS - Calculation			Bartel Associates, LLC	CPFB & PERS - Calculation	1 & 2	5,000	5,000							0	
31	Contingent Contract Liability	12/17/2005 & 3/15/2006	6/26/2061 & 8/18/2061	Sunrise Terrace I & II	Low/Moderate Housing Liability-Guarantor	1	7,312,500	0							0	
32	Contingent Contract Liability	7/5/2006	2/25/2063	The Village of Hesperia I	Low/Moderate Housing Liability-Guarantor	1	3,434,000	0							0	
33	Contingent Contract Liability	6/16/2009	6/16/2064	Horizon at Olive Street	Low/Moderate Housing Liability-Guarantor	1	7,250,000	0							0	
34	RMDZ - Memorandum of Understanding	10/29/2009	12/31/2019	State of CA Recycling Market Development Zone	Obligation per MOU	1 & 2	755,368	13,395					73,395		73,395	
35	Small Business Counseling	7/15/2005	Ongoing	Inland Empire SBDC	Contract for Services	1 & 2	364,000	29,200					14,000		14,000	
36	Monitoring Services	12/8/2009	Ongoing	US Communities c/o Hesperia Housing Authority	Professional Services	1 & 2	681,000	22,700	12,700						12,700	
37	Affordable Housing Services	10/24/2005	Ongoing	Scarf c/o	Professional Services	1 & 2	57,000	30,000	30,000						30,000	
38	Cinema West	3/1/2011	12/31/2012	Hall & Foreman	Contract for Services	1	30,880	30,880							30,880	
39	EZ - Memorandum of Understanding	4/1/2010	3/31/2025	State of California Enterprise Zone	Obligation per MOU	1 & 2	42,588,576	2,538,850					30,850		30,850	
40	Marketing - EZ	4/1/2010	3/31/2025	Pith Productions	Contract for Services	1 & 2	325,000	12,500					82,940		82,940	
41	EZ Marketing/Memberships	4/1/2010	3/31/2025	Various	Memberships for EZ MOU	1 & 2	391,235	32,735					7,500		7,500	
42	Owner Participation Agreement	9/7/2010	11/30/2022	Drama West	Participation Agreement	1	1,546,018	1,546,018					12,735		12,735	
43	Appraisal	5/14/2009	6/30/2013	Thompson Appraisals	Contract for Services	1 & 2	8,000	3,000							0	
44	Research	10/2007	10/2012 - Ongoing	Chronicologic	Professional Services	1 & 2	65,000	2,100					1,050		1,050	
45	Broker's Urgentive	12/5/2007 & 6/23/2011	2012-2015	Monkssey/Kirsch	Pursuant to Resolution No. HCRA 2007-026	1 & 2	33,875	13,903							0	
46	Owner Participation Agreement	2011 - Linked to #50	2015 - Linked to #50	J&R	Participation Agreement	1	175,000	0							0	
47	Due Diligence Reviews/Post Audit - AB 1484	8/30/2012	Per H8SC 334187(b)	White, Nelson, Diehl, Evans, LLP	OB Resolution No. OB 2012-018/H8SC 334179.5/34177(n)	1 & 2	75,000	75,000							0	
48	Loan/Advance for Admin Costs/Ent. Oblig., etc.	8/30/2012	Per H8SC 334187(b)	City of Hesperia - Sponsoring Community	OB Resolution No. OB 2012-019/H8SC 334173(h)	1 & 2	202,500	0							75,000	
49	Excess Housing Indebtedness Obligations	8/30/2012	7/15/2033	Hesperia Housing Authority	OB Resolution No. OB 2012-017/H8SC 334176(g)(1)(A)	1 & 2	8,000,000	1,000,000		1,000,000					1,000,000	
50	Inclusionary Housing Obligations	12/29/1993	12/20/2036	Hesperia Housing Authority	Inclusionary housing obligations prior to 2/1/2012 (36 units)	VVEDA	3,900,000	200,000							0	
51	Public Improvement Loan - VVEDA Project Area	7/1/2009	6/30/2010	Hesperia Housing Authority	VVEDA Project Area Loan from LMIHF	VVEDA	968,797	0							0	
52	SERAF Obligation - VVEDA	FY 2009/10 & 2010-11	FY 2014/15 & 2015/16	Hesperia Housing Authority	VVEDA SERAF III Loans from LMIHF	VVEDA	599,306	171,230							0	
53	VVEDA JPA - Hesperia Project Area Admin	12/20/1993	12/20/2036	City of Hesperia	Administrative Cost Allowance - ABx1 26 Prorated by PA	VVEJA	235,200	9,801					4,901		4,901	

City of Hesperia as Successor Agency to the Hesperia Community Redevelopment Agency: Victor Valley Economic Development Authority JPA

San Bernardino

January 1, 2013 through June 30, 2013

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City of Hesperia as Successor Agency to the Hesperia Community Redevelopment Agency, Victor Valley Economic Development Authority, IPA

San Bernardino

January 1, 2012 through June 30, 2012

January 1, 2012 through June 30, 2012																	
Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPITF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ -	\$ -	\$ -	\$ -	\$ 8,722,135	\$ 6,037,897	\$ -	\$ -	\$ 11,370,721	\$ 148,473	\$ -	\$ 5,848,534
2/Form A	14	Owner Participation Agreement	Cinema West	Participation Agreement	1									1,946,368	6,231		
2/Form A	15	Owner Participation Agreement	Sizzler	Participation Agreement	1										50,000		
2/Form A	16	Public Improvement - Township Program	Cooley Construction	Capital Improvement Project	1									17,846	5,304		
2/Form A	17	Development Agreement	KDF Sunrise Terrace	Development Participation Agreement	1									0			
2/Form A	18	Contract for Litigation	Aleshire & Winger LLP	Low/Moderate Housing Legal Service	1									70,000	9,711		
2/Form A	19	RMDZ - Memorandum of Understanding	State of CA Regulatory Market Development Zone	Obligation per MOU	1 & 2									73,395			
2/Form A	20	Competitive Edge Motorcross Park	Hesperia Community Dev. Comm./CEMX, LLC, CEMX, Inc.	Lease Obligations	1									65,000			
2/Form A	21	Small Business Counseling	Inland Empire SBDC	Contract for Services	1 & 2									28,000			
2/Form A	22	Cinema West	Hall & Foreman	Contract for Services	1									51,924	42,012		
2/Form A	23	Appraisal	Thompson Appraisals	Contract for Services	1 & 2									8,000			
2/Form A	24	Marketing - EZ	Pinth Productions	Contract for Services	1 & 2									25,000			
2/Form A	25	Research	CoreLogic	Professional Services	1 & 2									2,100			
2/Form A	26	Monitoring Services	US Communities	Professional Services	1 & 2									14,700			
2/Form A	27	Affordable Housing Services	Self	Professional Services	1 & 2									57,000			
2/Form A	28	EZ Marketing/Memberships	Various	Memberships for EZ MOU	1 & 2									32,735			
2/Form A	29	Escrow/Title	Chicago Title	Professional Services	1 & 2									49,000			
2/Form A	30	Indirect Cost Allocation	City of Hesperia	Pursuant to HCRA Reso 2009-13 & 2011-013	1 & 2									0			
3/Form A	31	Owner Participation Agreement	Farmer Boys	Pursuant to Restaurant Rewards	1									35,215	35,215		
3/Form A	32	Development Agreement	WLPX Hesperia, LLC	Development Participation Agreement	1									108,313			
3/Form A	33	Capital Improvement Funding	City of Hesperia	Pursuant to Resolution No. HCRA 2011-002	1									0			
3/Form A	35	Retail Development Contract	Hesperia Community Dev. Comm./Lewis Investment Company	Exclusive Negotiation Agreement	1									1,760,000			
3/Form A	36	Commercial Development Project	Hesperia Community Dev. Comm./Browning Desert Properties IV, LLC	Disposition & Development Agreement	1									3,275,000			
3/Form A	37	Owner Participation Agreement	J&R	Participation Agreement	1									124,797			
3/Form A	38	Inclusionary Housing Obligations	Hesperia Housing Authority	Inclusionary housing obligations prior to 2/1/2012	1 & 2									0			
3/Form A	39	Rail Spur - Capital Maintenance and Service	Various	Capital Maintenance Obligation	1									25,000			
3/Form A	40	CalPERS Pension Obligation	CalPERS	Pension Obligation	1 & 2									0			
3/Form A	41	Other Post Employment Benefits (OPEB)	Various	OPEB Obligation	1 & 2									0			
3/Form A	42	EZ - Memorandum of Understanding	State of California Enterprise Zone	Obligation per MOU	1 & 2									2,638,850			
3/Form A	45	Contingent Contract Liability	Surfside Terrace I & II	Low/Moderate Housing Liability-Guarantor	1									570,090			
3/Form A	46	Contingent Contract Liability	The Village of Hesperia I	Low/Moderate Housing Liability-Guarantor	1									495,342			
3/Form A	47	Contingent Contract Liability	Ho-zon at Olive Street	Low/Moderate Housing Liability-Guarantor	1									0			
3/Form A	48	Broker's Incentive - MGR Real Estate & Korsch Group, Inc.	MGR Real Estate (John Morrisey) & Korsch Group, Inc. (Rob Kurth)	Pursuant to Resolution No. HCRA 2007-026	1									7,541			
4/Form B	1	HPFA 2005 Series A - Project Area 1	Union Bank	Tax Allocation Bonds - March Debt Service - Note 1	2					755,491	755,441						
4/Form B	2	HPFA 2005 Series A - Project Area 2	Union Bank	Tax Allocation Bonds - March Debt Service - Note 1	2					83,664	83,658						
4/Form B	3	HPFA 2005 Series B - Housing	Union Bank	Tax Allocation Bonds - March Debt Service - Note 2	1 & 2					55,385	55,385						
4/Form B	4	HPFA 2007 Series A - Project Area 1	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 1	1					1,844,305	1,844,300						
4/Form B	5	HPFA 2007 Series A - Project Area 2	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 1	2					134,125	134,125						
4/Form B	6	HPFA 2007 Series A - Housing	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 1	1 & 2					803,670	803,670						
4/Form B	7	HPFA 2007 Series B - Project Area 1	Union Bank	Revenue Bonds (Taxable) - March Debt Service - Note 1	1					136,338	136,326						
4/Form B	8	HPFA 2007 Series B - Project Area 2	Union Bank	Revenue Bonds (Taxable) - March Debt Service - Note 1	2					13,047	13,047						
4/Form B	9	HPFA 2007 Series B - Housing	Union Bank	Revenue Bonds (Taxable) - March Debt Service - Note 1	1 & 2					304,488	304,464						
4/Form B	10	Bond Administration - HPFA 2007 - Series A&B	Union Bank	Bond Administration	1 & 2					5,000							
4/Form B	11	Bond Administration - HPFA 2006 - Series A&B	Union Bank	Bond Administration - Note 1	1 & 2					7,324	4,380						
4/Form B	12	Promissory Note - 2010 Golf Course	Mesa Factors LTD Promissory Note	Note on land purchase - Note 1	1					610,803	281,909						
4/Form B	13	Promissory Note - 2008 Steward	Steward Promissory Note	Note 2008	1					157,470							
4/Form B	14	Promissory Note - 2008 Campus	Campus Promissory Note	Note 2008	1					143,114	37						
4/Form B	15	Promissory Note - SERAF I & II - Project Area 1	Hesperia Housing Authority	Pursuant to H&SG 33960 & 33990.5	1 & 2					570,000	624,859						440,483
4/Form B	16	Promissory Note - SERAF I & II - Project Area 2	Hesperia Housing Authority	Pursuant to H&SG 33960 & 33990.5	1 & 2					495,342							
4/Form B	17	Promissory Note - 2011 Public Improvement	Hesperia Housing Authority	Note pursuant to HCRA Reso 2011 2 & 8	1					2,602,569	995,266						5,408,025

Successor Agency Contact Information

Name of Successor Agency:	City of Hesperia as Successor Agency to the
County:	Hesperia Community Redevelopment Agency; Victor Valley Economic Development
	Authority JPA
	San Bernardino
Primary Contact Name:	Steven J. Lantsberger
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