

**FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY 2012 to JUNE 2012 PERIOD**

Name of Successor Agency

The Successor Agency for the Hesperia Community Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 807,397,826.26	\$ 32,857,017.02
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 30,987,206.30	
Available Revenues other than anticipated funding from RPTTF	\$ 8,722,135.26	
Enforceable Obligations paid with RPTTF	\$ 21,204,829.56	
Administrative Cost paid with RPTTF	\$ 1,060,241.48	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 1,060,241.48	

Certification of Oversight Board Chairman:

Pursuant to Section 34177(l) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Enforceable Payment Schedule for the above named agency.

Paul Russ

Name

Chair, Oversight Board

Title

Signature

Date

 4/5/12

Name of Redevelopment Agency: Hesperia Community Redevelopment Agency
 Project Area(s): ROA Project Area All

FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

FORM A - Redevelopment Property Tax Trust Fund (RPPTF)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area/Agency Code (RP01-RG01)	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPPTF)											
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total					
1) HPPA 2005 Series A - Project Area 1		Union Bank	Tax Allocation Bonds - Sept. Debt Service - Note 2		54,266,599.84	1,489,710.74	RPPTF									1,489,710.74	\$ 1,489,710.74		
2) HPPA 2007 Series A - Project Area 1		Union Bank	Revenue Bonds (Tax Exempt) - Sept. Debt Service - Note 2		127,967,289.00	1,844,305.00	RPPTF									1,844,305.00	\$ 1,844,305.00		
3) HPPA 2007 Series B - Project Area 1		Union Bank	Revenue Bonds (Taxable) - Sept. Debt Service - Note 2		5,198,894.00	1,641,338.00	RPPTF									1,641,338.00	\$ 1,641,338.00		
4) HPPA 2005 Series A - Project Area 2		Union Bank	Tax Allocation Bonds - Sept. Debt Service - Note 2		6,009,591.16	166,079.26	RPPTF									166,079.26	\$ 166,079.26		
5) HPPA 2007 Series A - Project Area 2		Union Bank	Revenue Bonds (Tax Exempt) - Sept. Debt Service - Note 2		9,899,475.00	134,125.00	RPPTF									134,125.00	\$ 134,125.00		
6) HPPA 2007 Series B - Project Area 2		Union Bank	Revenue Bonds (Taxable) - Sept. Debt Service - Note 2		519,786.00	103,047.40	RPPTF									103,047.40	\$ 103,047.40		
7) HPPA 2005 Series B - Housing		Union Bank	Tax Allocation Bonds - Sept. Debt Service - Note 2		3,457,320.00	945,385.00	RPPTF									945,385.00	\$ 945,385.00		
8) HPPA 2007 Series A - Housing		Union Bank	Revenue Bonds (Tax Exempt) - Sept. Debt Service - Note 2		66,276,423.00	803,670.00	RPPTF									803,670.00	\$ 803,670.00		
9) HPPA 2007 Series B - Housing		Union Bank	Revenue Bonds (Taxable) - Sept. Debt Service - Note 2		14,488,695.20	569,488.20	RPPTF									569,488.20	\$ 569,488.20		
10) HPPA 2005 Series A - Reserve Account		Union Bank	Reserve of Debt Payment		2,535,793.00	0.00	RPPTF									0.00	\$ -		
11) HPPA 2005 Series B - Reserve Account		Union Bank	Reserve of Debt Payment		420,895.00	0.00	RPPTF									0.00	\$ -		
12) HPPA 2007 Series A - Reserve Account		Union Bank	Reserve of Debt Payment		9,441,562.00	0.00	RPPTF									0.00	\$ -		
13) HPPA 2007 Series B - Reserve Account		Union Bank	Reserve of Debt Payment		1,699,155.00	0.00	RPPTF									0.00	\$ -		
14) Owner Participation Agreement		Cinema West	Participation Agreement		1,946,363.00	1,946,363.00	RPPTF				0.90				1,951,472.98	\$ 1,946,363.00			
15) Owner Participation Agreement		Szizer	Participation Agreement		73,000.00	50,000.00	RPPTF				50,000.00				15,191.41	\$ 17,845.94			
16) Public Improvement - Township Program		Cody Construction	Capital Improvement Project		21,823.00	668,659.00	RPPTF	2,654.53									\$ -		
17) Development Agreement		KDF Sunstar Terrace	Development Participation Agreement		1,200,000.00	70,000.00	RPPTF										\$ -		
18) Contract for Litigation		Aleahne & Winder, LLP	Low/Moderate Housing Legal Service		125,000.00	73,395.00	RPPTF										\$ -		
19) RUMZ - Memorandum of Understanding		State of CA Resolving Market Development per MOU			831,733.00	73,395.00	RPPTF										\$ -		
20) Competitive Edge Mitrecoast Park		Hesperia Community Dev. Comm./Lease Obligations			600,000.00	65,000.00	RPPTF										\$ -		
21) Small Business Counseling		Inland Empire SBOC	Contract for Services		364,000.00	28,000.00	RPPTF										\$ -		
22) Cinema West		Hall & Foreman	Contract for Services		64,710.00	64,710.00	RPPTF	8,182.00									\$ 8,182.00		
23) Appraisal		Thompson Appraisals	Contract for Services		8,000.00	8,000.00	RPPTF										\$ -		
24) Marketing - EZ		Pith Productions	Contract for Services		325,000.00	25,000.00	RPPTF										\$ -		
25) Research		Cortelays	Professional Services		65,000.00	2,100.00	RPPTF										\$ -		
26) Monitoring Services		US Communities	Professional Services		691,000.00	22,700.00	RPPTF										\$ -		
27) Affordable Housing Services		Setiel	Professional Services		57,000.00	57,000.00	RPPTF										\$ -		
28) EZ Marketing/Memberships		Various	Memberships for EZ MOU		391,238.00	32,725.00	RPPTF										\$ -		
29) Escrow/Title		Chicago Title	Professional Services		50,000.00	49,000.00	RPPTF										\$ -		
30) Indirect Cost Allocation		CN of Hesperia	Pursuant to HCPA Reso.2009-13 & 2011-013		26,859,692.00	412,016.22	RPPTF										\$ -		
Totals - This Page (RPPTF Funding - 1)					\$ 335,877,195.20	\$ 11,303,649.82	N/A	\$ 10,836,533	\$ 451,100.52	\$ 59,485.00	\$ 120,396.66	\$ 262,941.26	\$ 9,293,051.57	\$ 10,197,811.54					
Totals - This Page (RPPTF Funding - 2)					\$ 392,251,319.00	\$ 11,329,452.00	N/A	\$ 1,135,612.48	\$ 507,770.00	\$ 542,985.00	\$ 507,770.00	\$ 2,207,770.00	\$ 6,105,110.54	\$ 11,027,018.02					
Totals - Page 2 (Other Funding)					\$ 58,824,119.06	\$ 9,153,673.72	N/A	\$ 3,714,895.82	\$ 46,984.82	\$ 4,177,498.42	\$ -	\$ 46,984.82	\$ 688,766.56	\$ 8,722,135.26					
Totals - Page 3 (Administrative Cost Allowance)					\$ 20,451,199.00	\$ 1,060,241.48	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,060,241.48	\$ 1,060,241.48					
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
Grand total - All Pages					\$ 807,997,829.26	\$ 32,857,017.02		\$ 4,861,344.83	\$ 1,025,855.34	\$ 4,779,969.42	\$ 675,151.48	\$ 2,517,696.08	\$ 17,147,190.15	\$ 30,987,206.30					

** The final ROPS shall be submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.
 *** All totals due during fiscal year and payment amounts are projected.
 **** Funding sources from the successor agency - (for fiscal 2011-12 only, references to RPPTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPPTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Other - reserves, rents, interest earnings, etc

Notes:
 Note 1 - Due to insufficient time allotted, staff was unable to complete the Contract/Agreement Date and Project Area columns. Staff will continue to work on the requested information to be provided at a later date.
 Note 2 - Outstanding Bond Obligation reflects the principal and interest outstanding at December 31, 2011. The June 2012 amount represents the required September 2012 principal and interest payment.
 Note 3 - The outstanding amount for March represents the amount needed for the March 2012 interest payments.
 Note 4 - June 2012 amounts includes debt service payments through January 2013.
 Note 5 - June 2012 amounts includes debt service payments through December 2012.

