

RESOLUTION NO. OB 2017-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY (HCRA), APPROVING, ADOPTING AND CERTIFYING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JULY 1, 2017 TO JUNE 30, 2018 (ROPS 17-18) MAKING CERTAIN FINDINGS AND AUTHORIZATIONS THEREWITH

WHEREAS, the City of Hesperia [(City) or (Sponsoring Entity)], is a municipal corporation duly organized under the laws and Constitution of the State of California; and

WHEREAS, on June 28, 2011 Governor Jerry Brown signed into law ABx1 26 (Law) which abolished redevelopment in California and set forth the "winding down" procedures for redevelopment agencies, the designation of successor entities, and oversight boards; and

WHEREAS, the City, pursuant to Resolution No. 2011-021, elected to serve as the Successor Agency of the former HCRA; and

WHEREAS, in compliance with H&SC §34189(a), on June 27, 2012 Governor Jerry Brown signed into law AB 1484, the "Redevelopment Trailer Bill," which contained "clean-up" and amendatory language to the Law, specifically directives related to "housing assets," reporting, reviews, audits, and other implementation guidance; and

WHEREAS, AB 1484 made several changes to the process, timing, preparation, review and approval of the ROPS; and

WHEREAS, H&SC §34177(f) requires successor agencies to prepare, before each six-month fiscal period, a Recognized Obligation Payment Schedule (ROPS); and

WHEREAS, pursuant to Health & Safety Code (H&SC) §34177(f)(2)(B) oversight boards must duly approve the ROPS; and

WHEREAS, SB 107 was chaptered into law on September 22, 2015 as further "clean-up" legislation to streamline the redevelopment wind down process; and

WHEREAS, SB 107 added H&SC §34177(o)(1) thereby directing successor agencies to submit Oversight Board-approved annual v. semi-annual ROPS commencing on February 1, 2016 for the period July 1, 2016-June 30, 2017 (ROPS 16-17), and each anniversary of this date thereafter; and

WHEREAS, AB 1484 also amended H&SC §34179(e) stating: "all actions taken by the oversight board shall be adopted by resolution;" and

WHEREAS, AB 1484 allows the Department of Finance (DOF) five business days to request a review of any oversight board action; and

WHEREAS, if, at the expiration of the five business day review period the DOF has not requested a review of an oversight board action the action shall be deemed effective; and

WHEREAS, the Successor Agency has prepared the ROPS for the period July 1, 2017 to June 30, 2018 (ROPS 17-18) in compliance with ABx1 26, AB 1484, SB 107, and H&SC and hereby presents it to its Oversight Board for approval; and

WHEREAS, the Successor Agency has submitted electronic copies of the ROPS (unapproved) to the County Administrative Officer (CAO), County Auditor Controller (CAC) and the DOF simultaneously with submittal to the Oversight Board for consideration and approval [H&SC 34177(l)(2)(B)]; and

WHEREAS, the Successor Agency must submit the Oversight Board-approved ROPS for the period July 1, 2017 to June 30, 2018 (ROPS 17-18) to the DOF and CAC no later than February 1, 2017; and

WHEREAS, pursuant to H&SC §34177(l)(2)(C), the Successor Agency shall tender a copy of the ROPS 17-18 to the CAC, DOF, and State Controller's Office (SCO), and be posted on the City's website upon its approval by the Oversight Board; and

WHEREAS, all legal prerequisites to the adoption of this Resolution have occurred.

NOW THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

- Section 1. The Oversight Board hereby finds that all of the facts set forth in this Resolution are true and correct.
- Section 2. That the Oversight Board is authorized specifically by H&SC §34177, 34179-34181, and generally by ABx1 26, AB 1484 & SB 107 to take the actions set forth herein.
- Section 3. The Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2017 to June 30, 2018 (ROPS 17-18) attached hereto as Exhibit A (incorporated by reference) is consistent with, and satisfies all of the requirements set forth in H&SC §34177. Furthermore, the Oversight Board finds that the ROPS 17-18 complies with the provisions of the Law and AB 1484 & SB 107 and all Enforceable Obligations included therein are approved for payment by the SA.
- Section 4. That the Oversight Board approves the use of other revenues or sources, including funds received from VVEDA listed on the ROPS 17-18 to retire the Enforceable Obligations and fund the Administrative Budget as set forth in this ROPS 17-18. The SA is authorized to accept a loan from the

Sponsoring Entity should RPTTF be insufficient to pay Enforceable Obligations and Administrative Costs set forth on ROPS 17-18 or prior ROPSs that were approved by the DOF, subject to any limiting conditions of SB 107.

- Section 5. That the Oversight Board hereby certifies and approves ROPS 17-18 for the period July 1, 2017 – June 30, 2018 as presented and grants the SA the authority to exercise powers associated with enforceable obligations as set forth in ABx1 1484 & SB 107, as they may be amended from time to time.
- Section 6. The Oversight Board hereby directs the SA to make payments as due pursuant to the approved ROPS 17-18 with the sources identified therein, to submit a copy of the approved ROPS 17-18 to the State Controller, DOF, and the CAC, and post it on the City's website.
- Section 7. The Oversight Board hereby authorizes the SA to modify the ROPS, with respect to formatting or presentation should the DOF make changes to the report without further action by the Oversight Board.
- Section 8. The Oversight Board hereby designates the Economic Development Manager (EDM) as the official to whom which the DOF may contact pursuant to Oversight Board actions and authorizes the EDM to provide the DOF with the information requested. Furthermore, the EDM is authorized to meet and confer pursuant to H&SC §34179.6(e), on behalf of the Successor Agency, Sponsoring Entity and Oversight Board to resolve any issues pertaining to the ROPS or any other issues covered by this Resolution.
- Section 9. Should the DOF determine that the action herein requires reconsideration, the EDM, on behalf of the Oversight Board is hereby authorized, in his sole and absolute discretion to determine whether the DOF's request mandates Oversight Board action or can be addressed administratively by the Successor Agency with the caveat that such action be: (i) within the scope of the Successor Agency; (ii) financially or administratively immaterial; and (iii) generally or specifically authorized by ABx1 26, AB 1484 or SB 107.
- Section 10. The Oversight Board hereby authorizes the SA to advise the CAC, if necessary, pursuant to H&SC §34183 that there shall be insufficient funds to meet the required payments of Enforceable Obligations on the approved ROPS and invoke subordination of pass through payments pursuant to H&SC §34183.
- Section 11. That the Oversight Board authorizes the SA, if necessary, to obtain a loan from the San Bernardino County Treasurer, pursuant to H&SC §34183(c), and create an Enforceable Obligation for inclusion on the ROPS.
- Section 12. That should any timing, procedural or statutory issues warrant, and in implementation of the Law, AB 1484 and SB 107, this Resolution shall be

deemed to have been approved contemporaneously with any and all other resolutions of this Oversight Board meeting.

- Section 13. This activity is not a "project" and therefore exempt from CEQA pursuant to State CEQA Guidelines § 15060(c)(3).
- Section 14. If any section, sentence, clause or phrase of this Resolution is determined to be invalid, void or unconstitutional by a decision or order of a court of competent jurisdiction, such decision or order shall not affect the validity or enforceability of the remaining portions of this Resolution, and this Oversight Board hereby declares that it would have passed the remainder of this Resolution if such invalid portion thereof had been declared invalid or unconstitutional.
- Section 15. The City Manager, Assistant City Manager and Economic Development Manager of the City of Hesperia, as SA, or their designees are authorized to sign and submit the ROPS 17-18 and any amendments thereto including any documentation attesting to the Oversight Board's approval of the ROPS 17-18.
- Section 16. The Chair of the Oversight Board is hereby authorized to execute this Resolution and ROPS on behalf of the Oversight Board.
- Section 17. The Secretary to the Board shall certify to the passage and adoption hereof and enter it into the book of original resolutions for the Oversight Board.
- Section 18. That the Oversight Board authorizes and directs the SA to electronically forward this Resolution No. OB 2017-02 to the DOF immediately for the purpose of initiating the DOF's five business-day review period and should no review be requested by the DOF within that period the approval of this resolution of the Oversight Board shall be deemed effective, final and conclusive pursuant to H&SC §34179(h).

ADOPTED AND APPROVED this 19th day of January 2017.



Paul R. Russ, Chair

ATTEST:



Susie Flores, Secretary to the Board

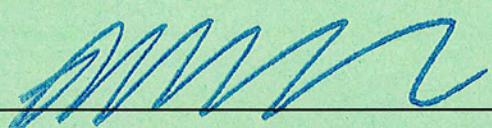
Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Hesperia
County: San Bernardino

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | | 17-18A Total (July - December) | 17-18B Total (January - June) | ROPS 17-18 Total |
|--|--|-----------------------------------|----------------------------------|------------------|
| A | Enforceable Obligations Funded as Follows (B+C+D): | \$ 684,447 | \$ 600 | \$ 685,047 |
| B | Bond Proceeds | 600 | 600 | 1,200 |
| C | Reserve Balance | - | - | - |
| D | Other Funds | 683,847 | - | 683,847 |
| E | Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 7,519,601 | \$ 6,021,751 | \$ 13,541,352 |
| F | RPTTF | 7,519,601 | 6,021,751 | 13,541,352 |
| G | Administrative RPTTF | - | - | - |
| H | Current Period Enforceable Obligations (A+E): | \$ 8,204,048 | \$ 6,022,351 | \$ 14,226,399 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named successor agency.

Paul Russ, Mayor
Name Title
/s/  Date
Signature

Hesperia Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|---------------------------------|-----------------------------------|-------------------------------------|---|---|--------------|--------------------------------------|---------|------------------|--------------------------|-----------------|-------------|--------------|-------------|--------------|-------------------------|-----------------|-------------|--------------|-------------|--------------|
| Item # | Project Name/Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 17-18 Total | 17-18A (July - December) | | | | | 17-18A Total | 17-18B (January - June) | | | | | 17-18B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| 1 | HPFA 2005 Series A - Project Area 1 | Bonds Issued On or Before | 5/24/2005 | 9/1/2035 | Union Bank | Tax Allocation Bonds - Sept. Debt | 1 | \$ 257,212,850 | | \$ 14,226,399 | \$ 600 | \$ - | \$ 683,847 | \$ 7,519,601 | \$ - | \$ 8,204,048 | \$ 600 | \$ - | \$ - | \$ 6,021,751 | \$ - | \$ 6,022,351 |
| 2 | HPFA 2005 Series A - Project Area 2 | Bonds Issued On or Before | 5/24/2005 | 9/1/2035 | Union Bank | Tax Allocation Bonds - September Debt Service | 2 | 42,366,912 | N | \$ 2,231,556 | 75 | 129,931 | 1,447,176 | | | \$ 1,577,182 | 75 | | | 654,299 | | \$ 654,374 |
| 4 | HPFA 2007 Series A - Project Area 1 | Bond Reimbursement Agreements | 8/30/2007 | 9/1/2037 | Union Bank | Revenue Bonds (Tax Exempt) - Sept Debt Service - Note 1 | 1 | 104,110,391 | N | \$ 5,396,811 | 75 | | 307,731 | 3,402,687 | | \$ 3,710,493 | 75 | | | 1,686,243 | | \$ 1,686,318 |
| 7 | HPFA 2007 Series A - Project Area 2 | Bond Reimbursement Agreements | 8/30/2007 | 9/1/2037 | Union Bank | Revenue Bonds (Tax Exempt) -Sept Debt Service | 2 | 8,405,750 | N | \$ 381,650 | 25 | | 27,354 | 225,096 | | \$ 252,475 | 25 | | | 129,150 | | \$ 129,175 |
| 9 | HPFA 2007 Series A - Housing | Bond Reimbursement Agreements | 8/30/2007 | 9/1/2037 | Union Bank | Revenue Bonds (Tax Exempt) - Sept Debt Service - Note 3 | 2 | 57,436,053 | N | \$ 1,607,340 | 50 | | 170,962 | 632,658 | | \$ 803,670 | 50 | | | 803,620 | | \$ 803,670 |
| 11 | HPFA 2007 Series B - Housing | Bond Reimbursement Agreements | 8/30/2007 | 9/1/2021 | Union Bank | Revenue Bonds (Taxable) - Sept Debt Service | 1 & 2 | 11,866,265 | N | \$ 1,827,318 | 50 | | 34,192 | 1,620,528 | | \$ 1,654,770 | 50 | | | 172,498 | | \$ 172,548 |
| 12 | Bond Payment Reserves | Reserves | 8/30/2007 | 9/1/2021 | Union Bank | Reserves for Cash Flow - H&SC 34171(d)(1)(A) & 34179.5(c)(5)(D) | 1 & 2 | 2,500,000 | N | \$ 2,500,000 | | | | | | \$ - | | | | 2,500,000 | | \$ 2,500,000 |
| 13 | HPFA 2005 Series A - Reserve Account | Reserves | 5/24/2005 | 9/1/2035 | Union Bank | Reserve of Debt Payment | 1 & 2 | 2,537,571 | N | \$ 200 | 100 | | | | | \$ 100 | 100 | | | | | \$ 100 |
| 14 | HPFA 2005 Series B - Reserve Account | Reserves | 5/24/2005 | 9/1/2015 | Union Bank | Reserve of Debt Payment | | | N | \$ - | - | | | | | \$ - | - | | | | | \$ - |
| 15 | HPFA 2007 Series A - Reserve Account | Reserves | 8/30/2007 | 9/1/2037 | Union Bank | Reserve of Debt Payment | 1 & 2 | 9,750,909 | N | \$ 300 | 150 | | | | | \$ 150 | 150 | | | | | \$ 150 |
| 16 | HPFA 2007 Series B - Reserve Account | Reserves | 8/30/2007 | 9/1/2021 | Union Bank | Reserve of Debt Payment | 1 & 2 | 1,007,861 | N | \$ 100 | 50 | | | | | \$ 50 | 50 | | | | | \$ 50 |
| 17 | Bond Administration - HPFA 2007 - Series A&B | Fees | 8/30/2007 | 9/1/2037 | Union Bank | Bond Administration | 1 & 2 | 116,890 | N | \$ 6,500 | | | | 6,500 | | \$ 6,500 | | | | | | \$ - |
| 18 | Bond Administration - HPFA 2005 - Series A&B | Fees | 5/24/2005 | 9/1/2035 | Union Bank | Bond Administration | 1 & 2 | 80,251 | N | \$ 3,000 | | | | 3,000 | | \$ 3,000 | | | | | | \$ - |
| 26 | Escrow/Title | Property Dispositions | 6/11/2008 | 12/31/2037 | Chicago Title | Professional Services | 1 & 2 | 30,000 | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 27 | Commercial Development Project | OPA/DDA/Construction | 11/20/2007 | 11/20/2027 | Hesperia Comm Dev. Comm./Browning Desert Prop IV, LLC | Disposition & Development Agreement | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 28 | Inclusionary Housing Obligations | Miscellaneous | 7/15/1993 | 7/15/2033 | Hesperia Housing Authority | Inclusionary housing obligations prior to 2/1/2012 | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 29 | CalPERS Pension Obligation | Unfunded Liabilities | 7/15/1993 | 7/15/2033 | CalPERS | Pension Obligation | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 31 | Contingent Contract Liability | Miscellaneous | 12/17/2005 | 6/26/2061 | Sunrise Terrace I & II | Low/Moderate Housing Liability-Guarantor | 1 | 7,312,500 | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 32 | Contingent Contract Liability | Miscellaneous | 7/5/2006 | 2/25/2063 | The Village of Hesperia I | Low/Moderate Housing Liability-Guarantor | 1 | 3,434,000 | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 34 | RMDZ - Memorandum of Understanding | OPA/DDA/Construction | 10/29/2009 | 12/31/2019 | State of CA Recycling Market Development Zone | Obligation per MOU | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 35 | Small Business Counseling | Professional Services | 7/15/2005 | 3/31/2025 | Inland Empire SBDC | Contract for Services | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 36 | Monitoring Services | Housing Entity Admin Cost | 12/8/2009 | 3/31/2025 | US Communities c/o Hesperia Housing Authority | Professional Services | | | Y | | | | | | | | | | | | | |
| 43 | Appraisal | Property Dispositions | 5/14/2009 | 6/30/2014 | Thompson Appraisals | Contract for Services | 1&2 | 31,500 | N | \$ 24,500 | | | | 21000 | | \$ 21,000 | | | | 3,500 | | \$ 3,500 |
| 44 | Research | Professional Services | 4/1/2010 | 3/31/2025 | CoreLogic | Professional Services | | | Y | | | | | | | | | | | | | |
| 45 | Broker's Incentive | Business Incentive Agreements | 12/5/2007 | 12/31/2037 | Morrissey/Kursch | Pursuant to Resolution No. HCRA 2007-026 | 1&2 | 19,972 | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 46 | Owner Participation Agreement | OPA/DDA/Construction | 10/4/2011 | 12/31/2037 | J&R | Participation Agreement | 1 | - | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 48 | Loan/Advance for Admin Costs/Enf. Oblig., etc. | City/County Loans After 6/27/11 | 8/30/2012 | 12/31/2037 | City of Hesperia - Sponsoring Community | OB Resolution No. OB 2012-019/H&SC §34173(h) | 1&2 | 172,033 | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 49 | Excess Housing Indebtedness Obligations | Miscellaneous | 8/30/2012 | 7/15/2033 | Hesperia Housing Authority | OB Resolution No. OB 2012-017/H&SC §34176(g)(1)(A) | | - | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 50 | Inclusionary Housing Obligations | Miscellaneous | 12/29/1993 | 12/20/2036 | Hesperia Housing Authority | Inclusionary housing obligations prior to 2/1/2012 (39 units) | VVEDA | - | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 51 | Public Improvement Loan - VVEDA Project Area | SERAF/ERAF | 7/1/2009 | 6/30/2010 | Hesperia Housing Authority | VVEDA Project Area Loan from LMIHF | | | Y | | | | | | | | | | | | | |
| 52 | SERAF Obligation - VVEDA | SERAF/ERAF | 5/1/2010 | 6/30/2016 | Hesperia Housing Authority | VVEDA SERAF I/II Loans from LMIHF | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 54 | United States Department of HUD (HUD) | Third-Party Loans | 6/13/1997 | 6/13/2017 | HUD | Section 108 Loan Guarantee | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 56 | Lewis Operating/WLPX | OPA/DDA/Construction | 10/1/2008 | 12/31/2037 | Lewis Operating/WLPX | Reimbursement Agreement | | | Y | | | | | | | | | | | | | |
| 56 | ROPS - RPTTF Deficiency Loan - If required | RPTTF Shortfall | 2/1/2012 | 12/31/2037 | San Bernardino County | Loan for shortfall in RPTTF distribution for ECs - H&SC 34183(c) | | | Y | | | | | | | | | | | | | |
| 57 | Zunino Real Property Assessment | Property Maintenance | 7/7/2006 | 6/30/2023 | City of Hesperia | Assessment District 91-1 Payment | | | Y | | | | | | | | | | | | | |
| 58 | Successor Agency Administration | Admin Costs | 4/6/2012 | 12/31/2037 | Successor Agency | To pay for Successor Agency Administration - Approved by DOF on 12/17/14 ROPS 14-15B NO RPTTF available - accrued | | | Y | | | | | | | | | | | | | |
| 60 | Audit Review | Admin Costs | 1/1/2013 | 12/31/2037 | White, Nelson, Diehl, Evans, LLP | OB Resolution No. OB 2012-018/H&SC §34179.5/34177(n) - Approved by DOF 12/17/14 ROPS 14-15B No RPTTF available to pay - accrued | | | N | | | | | | | | | | | | | |
| 61 | City of Hesperia | Miscellaneous | 3/1/2011 | 12/31/2037 | City of Hesperia | OPA - Land Fund | | | Y | | | | | | | | | | | | | |
| 62 | Loan to SA from Sponsoring Entity | City/County Loans After 6/27/11 | 2/26/2014 | 12/31/2017 | City of Hesperia | Admin Costs/Enf. Oblig., etc. - ROPS 13-14B Loan H&SC 34173(h). Approved by DOF on ROPS 14-15A 5/16/14. No Other Funds available. Accrued | 1&2 | 75,000 | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 63 | Admin Cost Allowance - Housing Successor | Housing Entity Admin Cost | 2/1/2014 | 12/31/2037 | Hesperia Housing Authority | 34171 (p) | | | Y | | | | | | | | | | | | | |
| 64 | Loan to SA from Sponsoring Entity | City/County Loans After 6/27/11 | 2/26/2014 | 12/31/2037 | City of Hesperia | Admin Costs/Enf. Oblig., etc. - ROPS 13-14A Loan H&SC 34173(h) (See item 48 above - Resubmitted) | | | Y | | | | | | | | | | | | | |
| 65 | Loan to SA from Sponsoring Entity | City/County Loans After 6/27/11 | 2/26/2014 | 12/31/2037 | City of Hesperia | Admin Costs/Enf. Oblig., etc. - ROPS 13-14B Loan H&SC 34173(h) (See item 48 above - Resubmitted) | | | Y | | | | | | | | | | | | | |
| 66 | Public Improvement Loan - VVEDA Project Area - OB Resolution 2014-08 | City/County Loans After 6/27/11 | 7/1/2009 | 6/30/2037 | Hesperia Housing Authority | VVEDA Project Area Loan from LMIHF. Loan Agreement approved by Finance 4/11/2014 | 1&2 | 491,408 | Y | \$ - | | | | | | \$ - | | | | | | \$ - |

(Report Amounts in Whole Dollars)

[illegible]

Hesperia Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

| A | B | C | D | E | F | G | H | I |
|---|--|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|--|
| | Cash Balance Information by ROPS Period | Fund Sources | | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| ROPS 15-16B Actuals (01/01/16 - 06/30/16) | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 01/01/16) | 13,374,650 | | | 214,580 | | - | |
| 2 | Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 | 176,223 | | | | 683,847 | 5,551,207 | G2 - \$549,406 is due to receiving partial payment Civic Plaza Park. Remaining \$4,061 is interest. In addition, due to project closeouts that occurred during the FY 2015-16 year-end close, \$130,380 is included. |
| 3 | Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16) | 254,528 | | | | | 3,673,190 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | 1,878,017 | Retention of \$1,784,000 was shown on ROPS 15-16B for use on September 2016 Debt Service. ROPS 16-17 (July - December) shows reserve balance as \$1,792,238. Upon year-end closeout, actual RPTTF reserve is \$1,878,017. |
| 5 | ROPS 15-16B RPTTF Balances Remaining | No entry required | | | | | | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | \$ 13,296,345 | \$ - | \$ - | \$ 214,580 | \$ 683,847 | \$ - | F4 - \$214,580 is show on ROPS 16-17 (July - D |

Hesperia Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

| Item # | Notes/Comments |
|--------|---|
| 43 | Funding is being requested to cover appraisals for land parcels listed on the Long-Range Property Management Plan to be sold by the Successor Agency to pay for enforceable obligations (9 parcels in total). |
| | |