

RESOLUTION NO. OB 2016-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY (HCRA), APPROVING, ADOPTING AND CERTIFYING THE FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) MAKING CERTAIN FINDINGS AND AUTHORIZATIONS THEREWITH

WHEREAS, the City of Hesperia [(City) or (Sponsoring Entity)], is a municipal corporation duly organized under the laws and Constitution of the State of California; and

WHEREAS, on June 28, 2011 Governor Jerry Brown signed into law ABx1 26 (Law) which abolished redevelopment in California and set forth the "winding down" procedures for redevelopment agencies, the designation of successor entities, and oversight boards; and

WHEREAS, the City, pursuant to Resolution No. 2011-021, elected to serve as the Successor Agency of the former HCRA; and

WHEREAS, in compliance with H&SC §34189(a), on June 27, 2012 Governor Jerry Brown signed into law AB 1484, the "Redevelopment Trailer Bill," which contained "clean-up" and amendatory language to the Law, specifically directives related to "housing assets," reporting, reviews, audits, and other implementation guidance; and

WHEREAS, AB 1484 made several changes to the process, timing, preparation, review and approval of the ROPS; and

WHEREAS, H&SC §34177(f) requires successor agencies to prepare, before each six-month fiscal period, a Recognized Obligation Payment Schedule (ROPS); and

WHEREAS, pursuant to Health & Safety Code (H&SC) §34177(f)(2)(B) oversight boards must duly approve the ROPS; and

WHEREAS, SB 107 was chaptered into law on September 22, 2015 as further "clean-up" legislation to streamline the redevelopment wind down process; and

WHEREAS, SB 107 added H&SC §34177(o)(1) thereby directing successor agencies to submit Oversight Board-approved annual v. semi-annual ROPS commencing on February 1, 2016 for the period July 1, 2016-June 30, 2017 (ROPS 16-17), and each anniversary of this date thereafter; and

WHEREAS, AB 1484 also amended H&SC §34179(e) stating: "all actions taken by the oversight board shall be adopted by resolution;" and

WHEREAS, AB 1484 allows the Department of Finance (DOF) five business days to request a review of any oversight board action; and

WHEREAS, if, at the expiration of the five business day review period the DOF has not requested a review of an oversight board action the action shall be deemed effective; and

WHEREAS, the Successor Agency has prepared the Final ROPS for the period July 1, 2016 to June 30, 2017 (ROPS 16-17) in compliance with ABx1 26, AB 1484, SB 107, and H&SC and hereby presents it to its Oversight Board for approval; and

WHEREAS, the Successor Agency has submitted electronic copies of the ROPS (unapproved) to the County Administrative Officer (CAO), County Auditor Controller (CAC) and the DOF simultaneously with submittal to the Oversight Board for consideration and approval [H&SC 34177(l)(2)(B)]; and

WHEREAS, the Successor Agency must submit the Oversight Board-approved ROPS for the period July 1, 2016 to June 30, 2017 (ROPS 16-17) to the DOF and CAC no later than February 1, 2016; and

WHEREAS, pursuant to H&SC §34177(l)(2)(C), the Successor Agency shall tender a copy of the ROPS 16-17 to the CAC, DOF, and State Controller's Office (SCO), and be posted on the City's website upon its approval by the Oversight Board; and

WHEREAS, all legal prerequisites to the adoption of this Resolution have occurred.

NOW THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

- Section 1. The Oversight Board hereby finds that all of the facts set forth in this Resolution are true and correct.
- Section 2. That the Oversight Board is authorized specifically by H&SC §34177, 34179-34181, and generally by ABx1 26, AB 1484 & SB 107 to take the actions set forth herein.
- Section 3. The Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2016 to June 30, 2017 (ROPS 16-17) attached hereto as Exhibit A (incorporated by reference) is consistent with, and satisfies all of the requirements set forth in H&SC §34177. Furthermore, the Oversight Board finds that the ROPS 16-17 complies with the provisions of the Law and AB 1484 & SB 107 and all Enforceable Obligations included therein are approved for payment by the SA.
- Section 4. That the Oversight Board approves the use of other revenues or sources, including funds received from VVEDA listed on the ROPS 16-17 to retire the Enforceable Obligations and fund the Administrative Budget as set forth in this ROPS 16-17. The SA is authorized to accept a loan from the

Sponsoring Entity should RPTTF be insufficient to pay Enforceable Obligations and Administrative Costs set forth on ROPS 16-17 or prior ROPSs that were approved by the DOF, subject to any limiting conditions of SB 107. Any loans from the Sponsoring Entity will require approval from the DOF on ROPS 17-18, or any amendments to ROPS 16-17 prior to being considered Enforceable Obligations.

- Section 5. That the Oversight Board hereby certifies and approves ROPS 16-17 for the period July 1, 2016 – June 30, 2017 as presented and grants the SA the authority to exercise powers associated with enforceable obligations as set forth in ABx1 1484 & SB 107, as they may be amended from time to time.
- Section 6. The Oversight Board hereby directs the SA to make payments as due pursuant to the approved ROPS 16-17 with the sources identified therein, to submit a copy of the approved ROPS 16-17 to the State Controller, DOF, and the CAC, and post it on the City's website.
- Section 7. The Oversight Board hereby authorizes the SA to modify the ROPS, with respect to formatting or presentation should the DOF make changes to the report without further action by the Oversight Board.
- Section 8. The Oversight Board hereby designates the Economic Development Director (EDD) as the official to whom which the DOF may contact pursuant to Oversight Board actions and authorizes the EDD to provide the DOF with the information requested. Furthermore, the EDD is authorized to meet and confer pursuant to H&SC §34179.6(e), on behalf of the Successor Agency, Sponsoring Entity and Oversight Board to resolve any issues pertaining to the ROPS or any other issues covered by this Resolution.
- Section 9. Should the DOF determine that the action herein requires reconsideration, the EDD, on behalf of the Oversight Board is hereby authorized, in his sole and absolute discretion to determine whether the DOF's request mandates Oversight Board action or can be addressed administratively by the Successor Agency with the caveat that such action be: (i) within the scope of the Successor Agency; (ii) financially or administratively immaterial; and (iii) generally or specifically authorized by ABx1 26, AB 1484 or SB 107.
- Section 10. The Oversight Board hereby authorizes the SA to advise the CAC, if necessary, pursuant to H&SC §34183 that there shall be insufficient funds to meet the required payments of Enforceable Obligations on the approved ROPS and invoke subordination of pass through payments pursuant to H&SC §34183.
- Section 11. That the Oversight Board authorizes the SA, if necessary, to obtain a loan from the San Bernardino County Treasurer, pursuant to H&SC §34183(c), and create an Enforceable Obligation for inclusion on the ROPS.

- Section 12. That should any timing, procedural or statutory issues warrant, and in implementation of the Law, AB 1484 and SB 107, this Resolution shall be deemed to have been approved contemporaneously with any and all other resolutions of this Oversight Board meeting.
- Section 13. This activity is not a "project" and therefore exempt from CEQA pursuant to State CEQA Guidelines § 15060(c)(3).
- Section 14. If any section, sentence, clause or phrase of this Resolution is determined to be invalid, void or unconstitutional by a decision or order of a court of competent jurisdiction, such decision or order shall not affect the validity or enforceability of the remaining portions of this Resolution, and this Oversight Board hereby declares that it would have passed the remainder of this Resolution if such invalid portion thereof had been declared invalid or unconstitutional.
- Section 15. The City Manager, Assistant City Manager and Economic Development Director of the City of Hesperia, as SA, or their designees are authorized to sign and submit the ROPS 16-17 and any amendments thereto including any documentation attesting to the Oversight Board's approval of the ROPS 16-17.
- Section 16. The Chair of the Oversight Board is hereby authorized to execute this Resolution an ROPS on behalf of the Oversight Board.
- Section 17. The Secretary to the Board shall certify to the passage and adoption hereof and enter it into the book of original resolutions for the Oversight Board.
- Section 18. That the Oversight Board authorizes and directs the SA to electronically forward this Resolution No. OB 2016-02 to the DOF immediately for the purpose of initiating the DOF's five business-day review period and should no review be requested by the DOF within that period the approval of this resolution of the Oversight Board shall be deemed effective, final and conclusive pursuant to H&SC §34179(h).

[SIGNATURES ON THE FOLLOWING PAGE]

ADOPTED AND APPROVED this 1st day of February 2016.

A handwritten signature in blue ink, consisting of several stylized, overlapping 'M' or 'W' shapes, positioned above a horizontal line.

Paul Russ, Chair

ATTEST:

A handwritten signature in blue ink, appearing to read 'Nowell DiCarlo', positioned above a horizontal line.

Nowell DiCarlo, Secretary to the Board

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:

Hesperia

County:

San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total (July - December)	16-17B Total (January - June)	ROPS 16-17 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 2,120,647	\$ 600	\$ 2,121,247
B	Bond Proceeds	113,829	600	114,429
C	Reserve Balance	1,792,238	-	1,792,238
D	Other Funds	214,580	-	214,580
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 6,007,476	\$ 6,142,947	\$ 12,150,423
F	RPTTF	6,007,476	6,142,947	12,150,423
G	Administrative RPTTF	-	-	-
H	Current Period Enforceable Obligations (A+E):	\$ 8,128,123	\$ 6,143,547	\$ 14,271,670

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Paul Russ

Oversight Board Chair

Name

Title

/s/

Signature

Date



2/1/16

Hesperia Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Report Items in Prior Category																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17A (July - December)					16-17A Total	16-17B (January - June)					16-17B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 269,791,545		\$ 14,271,670	\$ 113,829	\$ 1,792,238	\$ 214,580	\$ 6,007,476	\$ -	\$ 8,128,123	\$ 600	\$ -	\$ -	\$ 6,142,947	\$ -	\$ 6,143,547
1	HPFA 2005 Series A - Project Area 1	Bonds Issued On or Before 5/24/2005	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - Sept. Debt	1	44,597,342	N	\$ 2,230,431	75	347,815	41,630	1,164,029		\$ 1,553,549	75			676,807		\$ 676,88
2	HPFA 2005 Series A - Project Area 2	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - September Debt Service	2	4,938,748	N	\$ 246,999	25	38,515	4,610	128,891		\$ 172,041	25			74,933		\$ 74,95
4	HPFA 2007 Series A - Project Area 1	Revenue Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - Sept Debt Service - Note 1	1	109,512,801	N	\$ 5,402,411	75	819,870	98,135	2,743,838		\$ 3,661,918	75			1,740,418		\$ 1,740,49
7	HPFA 2007 Series A - Project Area 2	Revenue Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) -Sept Debt Service	2	8,732,350	N	\$ 326,600	25	43,460	5,265	145,375		\$ 194,125	25			132,450		\$ 132,47
8	HPFA 2007 Series B - Project Area 2	Revenue Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2016	Union Bank	Revenue Bonds (Taxable) - Sept Debt Service	2	56,613	N	\$ 56,613	56,613	-	-	-		\$ 56,613	-			-		\$ -
9	HPFA 2007 Series A - Housing	Revenue Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - Sept Debt Service - Note 3	1 & 2	59,043,393	N	\$ 1,607,340	50	179,930	21,585	602,105		\$ 803,670	50			803,620		\$ 803,67
11	HPFA 2007 Series B - Housing	Revenue Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - Sept Debt Service	1 & 2	10,196,755	N	\$ 1,834,560	50	362,648	43,355	1,213,738		\$ 1,619,791	50			214,719		\$ 214,76
12	Bond Payment Reserves	Reserves	8/30/2007	9/1/2021	Union Bank	Reserves for Cash Flow - H&SC 34171(d)(1)(A) & 34179.5(c)(5)(D)	1 & 2	2,500,000	N	\$ 2,500,000		-	-			\$ -	-			2,500,000		\$ 2,500,00
13	HPFA 2005 Series A - Reserve Account	Reserves	5/24/2005	9/1/2035	Union Bank	Reserve of Debt Payment	1 & 2	2,535,897	N	\$ 200	100	-	-			\$ 100	100					\$ 10
14	HPFA 2005 Series B - Reserve Account	Reserves	5/24/2005	9/1/2015	Union Bank	Reserve of Debt Payment	1 & 2	3	N	\$ 3	3	-	-			\$ 3	-					\$ -
15	HPFA 2007 Series A - Reserve Account	Reserves	8/30/2007	9/1/2037	Union Bank	Reserve of Debt Payment	1 & 2	9,744,471	N	\$ 56,913	56,763	-	-			\$ 56,763	150					\$ 15
16	HPFA 2007 Series B - Reserve Account	Reserves	8/30/2007	9/1/2021	Union Bank	Reserve of Debt Payment	1 & 2	1,094,278	N	\$ 100	50	-	-			\$ 50	50					\$ 5
17	Bond Administration - HPFA 2007 - Series A&B	Fees	8/30/2007	9/1/2037	Union Bank	Bond Administration	1 & 2	123,390	N	\$ 6,500				6,500		\$ 6,500						\$ -
18	Bond Administration - HPFA 2005 - Series A&B	Fees	5/24/2005	9/1/2035	Union Bank	Bond Administration	1 & 2	83,251	N	\$ 3,000				3,000		\$ 3,000						\$ -
26	Escrow/Title	Property Dispositions	6/11/2008	12/31/2037	Chicago Title	Professional Services		-	N	\$ -						\$ -						\$ -
27	Commercial Development Project	OPA/DDA/Construction	11/20/2007	11/20/2027	Hesperia Comm Dev. Comm./Browning Desert Prop IV, LLC	Disposition & Development Agreement		-	N	\$ -						\$ -						\$ -
28	Inclusionary Housing Obligations	Miscellaneous	7/15/1993	7/15/2033	Hesperia Housing Authority	Inclusionary housing obligations prior to 2/1/2012		-	N	\$ -						\$ -						\$ -
29	CalPERS Pension Obligation	Unfunded Liabilities	7/15/1993	7/15/2033	CalPERS	Pension Obligation		-	N	\$ -						\$ -						\$ -
31	Contingent Contract Liability	Miscellaneous	12/17/2005	6/26/2061	Sunrise Terrace I & II	Low/Moderate Housing Liability-Guarantor	1	7,312,500	N	\$ -						\$ -						\$ -
32	Contingent Contract Liability	Miscellaneous	7/5/2006	2/25/2063	The Village of Hesperia I	Low/Moderate Housing Liability-Guarantor	1	3,434,000	N	\$ -						\$ -						\$ -
34	RMDZ - Memorandum of Understanding	OPA/DDA/Construction	10/29/2009	12/31/2019	State of CA Recycling Market Development Zone	Obligation per MOU		-	N	\$ -						\$ -						\$ -
35	Small Business Counseling	Professional Services	7/15/2005	3/31/2025	Inland Empire SBDC	Contract for Services		-	N	\$ -						\$ -						\$ -
36	Monitoring Services	Housing Entity Admin Cost	12/8/2009	3/31/2025	US Communities of Hesperia Housing Authority	Professional Services		-	N	\$ -						\$ -						\$ -
43	Appraisal	Property Dispositions	5/14/2009	6/30/2014	Thompson Appraisals	Contract for Services	1&2	8,000	N	\$ -						\$ -						\$ -
44	Research	Professional Services	4/1/2010	3/31/2025	CoreLogic	Professional Services		-	N	\$ -						\$ -						\$ -
45	Broker's Incentive	Business Incentive Agreements	12/5/2007	12/31/2037	Morrissey/Kursch	Pursuant to Resolution No. HCRA 2007-026	1&2	19,972	N	\$ -						\$ -						\$ -
46	Owner Participation Agreement	OPA/DDA/Construction	10/4/2011	12/31/2037	J&R	Participation Agreement	1	-	N	\$ -						\$ -						\$ -
48	Loan/Advance for Admin Costs/Enf. Oblig., etc.	City/County Loans After 6/27/11	8/30/2012	12/31/2037	City of Hesperia - Sponsoring Community	OB Resolution No. OB 2012-019/H&SC §34173(h)	1&2	172,033	N	\$ -						\$ -						\$ -
49	Excess Housing Indebtedness Obligations	Miscellaneous	8/30/2012	7/15/2033	Hesperia Housing Authority	OB Resolution No. OB 2012-017/H&SC §34176(g)(1)(A)		-	N	\$ -						\$ -						\$ -
50	Inclusionary Housing Obligations	Miscellaneous	12/29/1993	12/20/2036	Hesperia Housing Authority	Inclusionary housing obligations prior to 2/1/2012 (39 units)	VVEDA	-	N	\$ -						\$ -						\$ -
51	Public Improvement Loan - VVEDA Project Area	SERAF/ERAF	7/1/2009	6/30/2010	Hesperia Housing Authority	VVEDA Project Area Loan from LMIHF	VVEDA	-	N	\$ -						\$ -						\$ -
52	SERAF Obligation - VVEDA	SERAF/ERAF	5/1/2010	6/30/2016	Hesperia Housing Authority	VVEDA SERAF /III Loans from LMIHF	VVEDA	-	N	\$ -						\$ -						\$ -
54	United States Department of HUD (HUD)	Third-Party Loans	6/13/1997	6/13/2017	HUD	Section 108 Loan Guarantee		-	N	\$ -						\$ -						\$ -
55	Lewis Operating/WLPX	OPA/DDA/Construction	10/1/2008	12/31/2037	Lewis Operating/WLPX	Reimbursement Agreement		512,363	N	\$ -						\$ -						\$ -
56	ROPS - RPTTF Deficiency Loan - If required	RPTTF Shortfall	2/1/2012	12/31/2037	San Bernardino County	Loan for shortfall in RPTTF distribution for EOs - H&SC 34183(c)		-	N	\$ -						\$ -						\$ -
57	Zunino Real Property Assessment	Property Maintenance	7/7/2005	6/30/2023	City of Hesperia	Assessment District 91-1 Payment		555,818	N	\$ -						\$ -						\$ -
58	Successor Agency Administration	Admin Costs	4/5/2012	12/31/2037	Successor Agency	To pay for Successor Agency Administration - Approved by DOF on 12/17/14 ROPS 14-15B NO RPTTF available - accrued	1&2	139,809	N	\$ -						\$ -						\$ -
60	Audit Review	Admin Costs	1/1/2013	12/31/2037	White, Nelson, Diehl, Evans, LLP	OB Resolution No. OB 2012-018/H&SC §34179.5/34177(n) - Approved by DOF 12/17/14 ROPS 14-15B. No RPTTF available to pay - accrued	1&2	15,000	N	\$ -						\$ -						\$ -
61	City of Hesperia	Miscellaneous	3/1/2011	12/31/2037	City of Hesperia	OPA - Land Fund		-	N	\$ -						\$ -						\$ -
62	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2017	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14B Loan H&SC 34173(h). Approved by DOF on ROPS 14-15A 5/16/14. No Other Funds available. Accrued	1&2	75,000	N	\$ -						\$ -						\$ -
63	Admin Cost Allowance - Housing Successor	Housing Entity Admin Cost	2/1/2014	12/31/2037	Hesperia Housing Authority	34171 (p)		-	N	\$ -						\$ -						\$ -
64	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2037	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14A Loan H&SC 34173(h) (See item 48 above - Resubmitted)		-	N	\$ -						\$ -						\$ -
65	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2037	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14B Loan H&SC 34173(h) (See item 48 above - Resubmitted)		-	N	\$ -						\$ -						\$ -

Hesperia Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17A (July - December)					16-17A Total	16-17B (January - June)					16-17B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
66	Public Improvement Loan - VVEDA Project Area - OB Resolution 2014-08	City/County Loans After 6/27/11	7/1/2009	6/30/2037	Hesperia Housing Authority	VVEDA Project Area Loan from LMIHF. Loan Agreement approved by Finance 4/11/2014	1&2	491,408	N	\$ -						\$ -						\$ -
67	SERAF Obligation - VVEDA	SERAF/ERAF	5/1/2010	6/30/2016	Hesperia Housing Authority	VVEDA SERAF I/II Loans from LMIHF - OB Resolution 2014-07	1&2	574,350	N	\$ -						\$ -						\$ -
68	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/23/2014	12/31/2017	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 14-15A Loan H&SC 34173(h)	1&2	54,749	N													
69	Admin Cost Allowance - Housing Successor	Admin Costs	2/1/2014	12/31/2037	Hesperia Housing Authority	Housing Administrative Cost Allowance pursuant to H&SC §34173(h)			N													
70	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/23/2014	12/31/2037	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14A Loan H&SC 34173(h) (See item 48 & 64 above - Resubmitted). \$172,033 was approved by DOF on ROPS 14-15A but no RPTTF funding was available so this amount accrued.	1&2	2,445,072	N													
71	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2037	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14B Loan H&SC 34173(h). Total due = \$276,483 less Item 62 above which was approved by DOF)	1&2	201,483	N	\$ -						\$ -						\$ -
72	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/23/2014	12/31/2017	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 14-15A Loan H&SC 34173(h)	1&2	25,000	N													
73	Admin Cost Allowance - Housing Successor	Admin Costs	2/1/2014	12/31/2037	Hesperia Housing Authority	Housing Administrative Cost Allowance pursuant to H&SC §34171(p)(1) - Accrual	1&2	600,000	N													
74									N	\$ -						\$ -						\$ -
75									N	\$ -						\$ -						\$ -
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100									N	\$ -						\$ -						\$ -
101									N	\$ -						\$ -						\$ -
102									N	\$ -						\$ -						\$ -
103									N	\$ -						\$ -						\$ -

Hesperia Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET]								
A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	Beginning Available Cash Balance (Actual 07/01/15)	13,510,131			1,587,325	551,100		Bond Proceed beginning balance includes \$343 of interest earning not reported on ROPS 15-16B June 30, 2015 ending balance. Other revenue beginning balance includes \$321 of interest earning not reported on ROPS 15-16B June 30, 2015 ending balance.
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	769				4,510	5,894,445	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	136,250			1,517,657	555,610	5,749,533	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						144,912	
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 13,374,650	\$ -	\$ -	\$ 69,668	\$ -	\$ -	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 13,374,650	\$ -	\$ -	\$ 214,580	\$ -	\$ -	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						5,551,207	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	26,125					3,758,969	Based on DOF determination that Bond Trustee will allow \$26,125 of bond reserves to pay a portion of the 2007 Series B - Project Area 2 Bonds.
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						1,792,238	Retain for September 2016 Principal and Interest payments
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 13,348,525	\$ -	\$ -	\$ 214,580	\$ -	\$ -	

Hesperia Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017	
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