

**RESOLUTION NO. OB 2015-10**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY (HCRA), APPROVING, ADOPTING AND CERTIFYING THE FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JANUARY 1, 2016 TO JUNE 30, 2016 (ROPS 15-16B) MAKING CERTAIN FINDINGS AND AUTHORIZATIONS THEREWITH**

**WHEREAS**, the City of Hesperia [(City) or (Sponsoring Entity)], is a municipal corporation duly organized under the laws and Constitution of the State of California; and

**WHEREAS**, on June 28, 2011 Governor Jerry Brown signed into law ABx1 26 (Law) which abolished redevelopment in California and set forth the "winding down" procedures for redevelopment agencies, the designation of successor entities, and oversight boards; and

**WHEREAS**, the City, pursuant to Resolution No. 2011-021, elected to serve as the Successor Agency of the former HCRA; and

**WHEREAS**, in compliance with H&SC §34189(a), on June 27, 2012 Governor Jerry Brown signed into law AB 1484, the "Redevelopment Trailer Bill," which contained "clean-up" and amendatory language to the Law, specifically directives related to "housing assets," reporting, reviews, audits, and other implementation guidance; and

**WHEREAS**, AB 1484 made several changes to the process, timing, preparation, review and approval of the ROPS; and

**WHEREAS**, H&SC §34177(f) requires successor agencies to prepare, before each six-month fiscal period, a Recognized Obligation Payment Schedule (ROPS); and

**WHEREAS**, pursuant to Health & Safety Code (H&SC) §34177(f)(2)(B) oversight boards must duly approve the ROPS; and

**WHEREAS**, AB 1484 also amended H&SC §34179(e) stating: "all actions taken by the oversight board shall be adopted by resolution;" and

**WHEREAS**, AB 1484 allows the Department of Finance (DOF) five business days to request a review of any oversight board action; and

**WHEREAS**, if, at the expiration of the five business day review period the DOF has not requested a review of an oversight board action the action shall be deemed effective; and

**WHEREAS**, the Successor Agency has prepared the Final ROPS for the period January 1, 2016 to June 30, 2016 (ROPS 15-16B) in compliance with ABx1 26, AB 1484, and H&SC and hereby presents it to its Oversight Board for approval; and

SA the authority to exercise powers associated with enforceable obligations as set forth in ABx1 1484.

- Section 6. The Oversight Board hereby directs the SA to make payments as due pursuant to the approved ROPS 15-16B with the sources identified therein, to submit a copy of the approved ROPS 15-16B to the State Controller, DOF, and the CAC, and post it on the City's website.
- Section 7. The Oversight Board hereby authorizes the SA to modify the ROPS, with respect to formatting or presentation should the DOF make changes to the report without further action by the Oversight Board.
- Section 8. The Oversight Board hereby designates the Economic Development Director (EDD) as the official to whom which the DOF may contact pursuant to Oversight Board actions and authorizes the EDD to provide the DOF with the information requested. Furthermore, the EDD is authorized to meet and confer pursuant to H&SC §34179.6(e), on behalf of the Successor Agency, Sponsoring Entity and Oversight Board to resolve any issues pertaining to the ROPS or any other issues covered by this Resolution.
- Section 9. Should the DOF determine that the action herein requires reconsideration, the EDD, on behalf of the Oversight Board is hereby authorized, in his sole and absolute discretion to determine whether the DOF's request mandates Oversight Board action or can be addressed administratively by the Successor Agency with the caveat that such action be: (i) within the scope of the Successor Agency; (ii) financially or administratively immaterial; and (iii) generally or specifically authorized by ABx1 26 or AB 1484.
- Section 10. The Oversight Board hereby authorizes the SA to advise the CAC, if necessary, pursuant to H&SC §34183 that there shall be insufficient funds to meet the required payments of Enforceable Obligations on the approved ROPS and invoke subordination of pass through payments pursuant to H&SC §34183.
- Section 11. That the Oversight Board authorizes the SA, if necessary, to obtain a loan from the San Bernardino County Treasurer, pursuant to H&SC §34183(c), and create an Enforceable Obligation for inclusion on the ROPS.
- Section 12. That should any timing, procedural or statutory issues warrant, and in implementation of the Law and AB 1484, this Resolution shall be deemed to have been approved contemporaneously with any and all other resolutions of this Oversight Board meeting.
- Section 13. This activity is not a "project" and therefore exempt from CEQA pursuant to State CEQA Guidelines § 15060(c)(3).
- Section 14. If any section, sentence, clause or phrase of this Resolution is determined to be invalid, void or unconstitutional by a decision or order of a court of

competent jurisdiction, such decision or order shall not affect the validity or enforceability of the remaining portions of this Resolution, and this Oversight Board hereby declares that it would have passed the remainder of this Resolution if such invalid portion thereof had been declared invalid or unconstitutional.

Section 15. The City Manager, Assistant City Manager and Economic Development Director of the City of Hesperia, as SA, or their designees are authorized to sign and submit the ROPS 15-16B and any amendments thereto including any documentation attesting to the Oversight Board's approval of the ROPS 15-16B.

Section 16. The Chair of the Oversight Board is hereby authorized to execute this Resolution an ROPS on behalf of the Oversight Board.

Section 17. The Secretary to the Board shall certify to the passage and adoption hereof and enter it into the book of original resolutions for the Oversight Board.

Section 18. That the Oversight Board authorizes and directs the SA to electronically forward this Resolution No. OB 2015-10 to the DOF immediately for the purpose of initiating the DOF's five business-day review period and should no review be requested by the DOF within that period the approval of this resolution of the Oversight Board shall be deemed effective, final and conclusive pursuant to H&SC §34179(h).

**ADOPTED AND APPROVED** this 23<sup>rd</sup> day of September, 2015.

  
\_\_\_\_\_  
Paul Russ, Chair

ATTEST:

  
\_\_\_\_\_

Nowell DiCarlo, Secretary to the Board

**Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary**  
Filed for the January 1, 2016 through June 30, 2016 Period

**Name of Successor Agency:** Hesperia  
**Name of County:** San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ -</b>
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 5,825,141</b>
F	Non-Administrative Costs (ROPS Detail)	5,800,141
G	Administrative Costs (ROPS Detail)	25,000
H	<b>Total Current Period Enforceable Obligations (A+E):</b>	<b>\$ 5,825,141</b>


Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	5,825,141
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 5,825,141</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	5,825,141
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>5,825,141</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

PAUL RUSS

Name

/s/ 

Signature

CHAIR

Title

9/23/15

Date

Hesperia Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
January 1, 2016 through June 30, 2016  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 274,726,640		\$ -	\$ -	\$ -	\$ 5,800,141	\$ 25,000	\$ 5,825,141
1	HPFA 2005 Series A - Project Area	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - Sept Debt	1	45,295,606	N				698,264		\$ 698,264
2	HPFA 2005 Series A - Project Area 2	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - September Debt Service	2	5,016,074	N				77,326		\$ 77,326
3	HPFA 2005 Series B - Housing	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2015	Union Bank	Tax Allocation Bonds -Sept Debt Service	1 & 2	-	Y						\$ -
4	HPFA 2007 Series A - Project Area 1	Revenue Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - Sept Debt Service - Note 1	1	111,304,718	N				1,791,918		\$ 1,791,918
7	HPFA 2007 Series A - Project Area 2	Revenue Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) -Sept Debt Service	2	8,866,475	N				134,125		\$ 134,125
8	HPFA 2007 Series B - Project Area 2	Revenue Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2016	Union Bank	Revenue Bonds (Taxable) - Sept Debt Service	2	172,608	N				4,692		\$ 4,692
9	HPFA 2007 Series A - Housing	Revenue Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - Sept Debt Service - Note 3	1 & 2	59,847,063	N				803,670		\$ 803,670
11	HPFA 2007 Series B - Housing	Revenue Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - Sept Debt Service	1 & 2	11,866,265	N				279,860		\$ 279,860
12	Bond Payment Reserves	Reserves	8/30/2007	9/1/2021	Union Bank	Reserves for Cash Flow - H&SC 34171(d)(1)(A) & 34179.5(c)(5)(D)	1 & 2	2,000,000	N				1,784,000		\$ 1,784,000
13	HPFA 2005 Series A - Reserve Account	Reserves	5/24/2005	9/1/2035	Union Bank	Reserve of Debt Payment	1 & 2	2,535,784	N						\$ -
14	HPFA 2005 Series B - Reserve Account	Reserves	5/24/2005	9/1/2015	Union Bank	Reserve of Debt Payment	1 & 2	131,047	N						\$ -
15	HPFA 2007 Series A - Reserve Account	Reserves	8/30/2007	9/1/2037	Union Bank	Reserve of Debt Payment	1 & 2	9,744,039	N						\$ -
16	HPFA 2007 Series B - Reserve Account	Reserves	8/30/2007	9/1/2021	Union Bank	Reserve of Debt Payment	1 & 2	1,098,918	N						\$ -
17	Bond Administration - HPFA 2007 - Series A&B	Fees	8/30/2007	9/1/2037	Union Bank	Bond Administration	1 & 2	129,670	N						\$ -
18	Bond Administration - HPFA 2005 - Series A&B	Fees	5/24/2005	9/1/2035	Union Bank	Bond Administration	1 & 2	86,120	N						\$ -
26	Escrow/Title	Property Dispositions	6/11/2008	12/31/2037	Chicago Title	Professional Services	1 & 2		N						\$ -
27	Commercial Development Project	OPA/DDA/Construction	11/20/2007	11/20/2027	Hesperia Comm Dev. Comm./Browning Desert Prop IV, LLC	Disposition & Development Agreement	1 & 2		N						\$ -
28	Inclusionary Housing Obligations	Miscellaneous	7/15/1993	7/15/2033	Hesperia Housing Authority	Inclusionary housing obligations prior to 2/1/2012	1 & 2		N						\$ -
29	CalPERS Pension Obligation	Unfunded Liabilities	7/15/1993	7/15/2033	CalPERS	Pension Obligation	1 & 2		N						\$ -
31	Contingent Contract Liability	Miscellaneous	12/17/2005	6/26/2061	Sunrise Terrace I & II	Low/Moderate Housing Liability-Guarantor	1	7,312,500	N						\$ -
32	Contingent Contract Liability	Miscellaneous	7/5/2006	2/25/2063	The Village of Hesperia I	Low/Moderate Housing Liability-Guarantor	1	3,434,000	N						\$ -
34	RMDZ - Memorandum of Understanding	OPA/DDA/Construction	10/29/2009	12/31/2019	State of CA Recycling Market Development Zone	Obligation per MOU	1 & 2		N						\$ -
35	Small Business Counseling	Professional Services	7/15/2005	3/31/2025	Inland Empire SBDC	Contract for Services	1 & 2		N						\$ -
36	Monitoring Services	Housing Entity Admin Cost	12/8/2009	3/31/2025	US Communities c/o Hesperia Housing Authority	Professional Services	1 & 2		N						\$ -
43	Appraisal	Property Dispositions	5/14/2009	6/30/2014	Thompson Appraisals	Contract for Services	1 & 2	8,000	N						\$ -

Hesperia Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
January 1, 2016 through June 30, 2016  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
44	Research	Professional Services	4/1/2010	3/31/2025	CoreLogic	Professional Services	1 & 2		N						\$ -
45	Broker's Incentive	Business Incentive Agreements	12/5/2007	12/31/2037	Morrissey/Kursch	Pursuant to Resolution No. HCRA 2007-026	1 & 2	19,972	N				19,972		\$ 19,972
46	Owner Participation Agreement	OPA/DDA/Construction	10/4/2011	12/31/2037	J&R	Participation Agreement	1		N						\$ -
48	Loan/Advance for Admin Costs/Enf. Oblig., etc.	City/County Loans After 6/27/11	8/30/2012	12/31/2037	City of Hesperia - Sponsoring Community	OB Resolution No. OB 2012-019/H&SC §34173(h)	1 & 2	172,033	N						\$ -
49	Excess Housing Indebtedness Obligations	Miscellaneous	8/30/2012	7/15/2033	Hesperia Housing Authority	OB Resolution No. OB 2012-017/H&SC §34176(g)(1)(A)	1 & 2		N						\$ -
50	Inclusionary Housing Obligations	Miscellaneous	12/29/1993	12/20/2036	Hesperia Housing Authority	Inclusionary housing obligations prior to 2/1/2012 (39 units)	VVEDA		N						\$ -
51	Public Improvement Loan - VVEDA Project Area	SERAF/ERAF	7/1/2009	6/30/2010	Hesperia Housing Authority	VVEDA Project Area Loan from LMIHF	VVEDA		N						\$ -
52	SERAF Obligation - VVEDA	SERAF/ERAF	5/1/2010	6/30/2016	Hesperia Housing Authority	VVEDA SERAF I/II Loans from LMIHF	VVEDA		N						\$ -
54	United States Department of HUD (HUD)	Third-Party Loans	6/13/1997	6/13/2017	HUD	Section 108 Loan Guarantee	1 & 2		N						\$ -
55	Lewis Operating/WLPX	OPA/DDA/Construction	10/1/2008	12/31/2037	Lewis Operating/WLPX	Reimbursement Agreement	1	512,363	N						\$ -
56	ROPS - RPTTF Deficiency Loan - If required	RPTTF Shortfall	2/1/2012	12/31/2037	San Bernardino County	Loan for shortfall in RPTTF distribution for EOs - H&SC 34183(c)	1 & 2		N						\$ -
57	Zunino Real Property Assessment	Property Maintenance	7/7/2005	6/30/2023	City of Hesperia	Assessment District 91-1 Payment	1	555,818	N						\$ -
58	Successor Agency Administration	Admin Costs	4/5/2012	12/31/2037	Successor Agency	To pay for Successor Agency Administration - Approved by DOF on 12/17/14 ROPS 14-15B NO RPTTF available - accrued	1 & 2	135,505	N				131,314		\$ 131,314
60	Audit Review	Admin Costs	1/1/2013	12/31/2037	White, Nelson, Diehl, Evans, LLP	OB Resolution No. OB 2012-018/H&SC §34179.5/34177(n) - Approved by DOF 12/17/14 ROPS 14-15B. No RPTTF available to pay - accrued)	1 & 2	15,000	N						\$ -
61	City of Hesperia	Miscellaneous	3/1/2011	12/31/2037	City of Hesperia	OPA - Land Fund	1		N						\$ -
62	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2017	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14B Loan H&SC 34173(h). Approved by DOF on ROPS 14-15A 5/16/14. No Other Funds available. Accrued)		75,000	N				75,000		\$ 75,000
63	Admin Cost Allowance - Housing Successor	Housing Entity Admin Cost	2/1/2014	12/31/2037	Hesperia Housing Authority	34171 (p)			N						\$ -
64	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2037	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14A Loan H&SC 34173(h) (See item 48 above - Resubmitted)			N						\$ -
65	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2037	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14B Loan H&SC 34173(h) (See item 48 above - Resubmitted)			N						\$ -
66	Public Improvement Loan - VVEDA Project Area - OB Resolution 2014-08	City/County Loans After 6/27/11	7/1/2009	6/30/2037	Hesperia Housing Authority	VVEDA Project Area Loan from LMIHF. Loan Agreement aproved by Finance 4/11/2014		491,408	N						\$ -
67	SERAF Obligation - VVEDA	SERAF/ERAF	5/1/2010	6/30/2016	Hesperia Housing Authority	VVEDA SERAF I/II Loans from LMIHF - OB Resolution 2014-07		574,350	N						\$ -
68	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2017	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 14-15A Loan H&SC 34173(h)		54,749	N						\$ -

Hesperia Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
January 1, 2016 through June 30, 2016  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
69	Admin Cost Allowance - Housing Successor	Admin Costs	2/1/2014	12/31/2037	Hesperia Housing Authority	Housing Administrative Cost Allowance pursuant to H&SC §34173(h)			N						\$	-
70	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2037	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14A Loan H&SC 34173(h) (See item 48 & 64 above - Resubmitted). \$172,033 was approved by DOF on ROPS 14-15A but no RPTTF funding was available so this amount accrued.	1 & 2	2,445,072	N				-		\$	-
71	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2037	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14B Loan H&SC 34173(h). Total due = \$276,483 less Item 62 above which was approved by DOF)	1 & 2	201,483	N						\$	-
72	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2017	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 14-15A Loan H&SC 34173(h)		25,000	N					25,000	\$	25,000
73	Admin Cost Allowance - Housing Successor	Admin Costs	2/1/2014	12/31/2037	Hesperia Housing Authority	Housing Administrative Cost Allowance pursuant to H&SC §34171(p)(1) - Accrual	1 & 2	600,000	N					-	\$	-
74									N						\$	-
75									N						\$	-
76									N						\$	-
77									N						\$	-
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**Hesperia Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="#">[ INSERT URL LINK TO CASH BALANCE TIPS SHEET ]</a>								
A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>								
1	Beginning Available Cash Balance (Actual 01/01/15)	13,895,132			172,088	234,063		F-1 and H-1 are the Ending Balances reported on the ROPS 15-16A - Report of Cash Balances
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	912				316,716	5,208,403	G2 - Represents \$2,176 of interest and \$314,540 of reimbursement of the 2007 Series B - Loan 1 cash reserves retained by the Bond trustee.
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	386,256					3,793,166	C3 - The expense of \$314,540 shown is due to the reimbursement of the 2007 Series B - Loan 1 cash reserves retained by the Bond trustee, as the loan was paid in full. In addition, C3 includes \$71,716 expense, which represents the reduction to total cash reserves retained my the trustee. This \$71,176 represented excess reserve cash that was applied to the interest expense. Interest expense totaled \$3,864,878.60 and with the reduction of \$71,176, the total paid was \$3,793,166 (H10). The \$71,176 is comprised of the following: \$297 for 2005 Series A, \$7,975 for 2005 Series B, \$1,135 for 2007 Series A, and \$62,309 for 2007 Series B.
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						1,415,237	Of the \$2,500,000 requested to be retained during the ROPS 13-14B period, only \$1,415,237 could be retained after paying the bond related payments during the period.
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required					-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 13,509,788	\$ -	\$ -	\$ 172,088	\$ 550,779	\$ -	
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>								
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 13,509,788	\$ -	\$ -	\$ 1,587,325	\$ 550,779	\$ -	
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015						5,894,445	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)				1,517,657	550,779	5,894,445	
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 13,509,788	\$ -	\$ -	\$ 69,668	\$ -	\$ -	

Hesperia Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments  
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
(Report Amounts in Whole Dollars)

**ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

**ROPS 14-15B CAC PPA:** To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

[illegible]

Hesperia Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)																													
ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																					ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.								
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments	RPTTF Expenditures							Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	CAC Comments	
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							Non-Admin CAC			Admin CAC						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)			Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference			
52	SERAF Obligation - VVEDA	-	\$ 386,256	\$ -	\$ -	\$ 19,191	\$ -	\$ 8,374,880	\$ 5,208,403	\$ 5,208,403	\$ 5,208,403	\$ -	\$ 146,314		\$ -		\$ -	\$ -				\$ -			\$ -	\$ -			
54	United States Department of HUD (HUD)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
55	Lewis Operating/WLPX	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
56	ROPS - RPTTF Deficiency Loan - If required	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
57	Zunino Real Property Assessment	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
58	Successor Agency Administration	-	-	-	-	4,191	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
59	AB 1290 Pass-Through Owed for Prior Years	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
60	Audit Review	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
61	City of Hesperia	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
62	Loan to SA from Sponsoring Entity	-	-	-	-	15,000	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
63	Admin Cost Allowance - Housing Successor	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
64	Loan to SA from Sponsoring Entity	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
65	Loan to SA from Sponsoring Entity	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
66	Public Improvement Loan - VVEDA Project Area - CB Resolution 2014-08	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
67	SERAF Obligation - VVEDA	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
68	Loan to SA from Sponsoring Entity	-	-	-	-	-	-	1	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
69	Admin Cost Allowance - Housing Successor	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	-											
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