RESOLUTION NO. OB 2015-10

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY (HCRA), APPROVING, ADOPTING AND CERTIFYING THE FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JANUARY 1, 2016 TO JUNE 30, 2016 (ROPS 15-16B) MAKING CERTAIN FINDINGS AND AUTHORIZATIONS THEREWITH

- WHEREAS, the City of Hesperia [(City) or (Sponsoring Entity)], is a municipal corporation duly organized under the laws and Constitution of the State of California; and
- WHEREAS, on June 28, 2011 Governor Jerry Brown signed into law ABx1 26 (Law) which abolished redevelopment in California and set forth the "winding down" procedures for redevelopment agencies, the designation of successor entities, and oversight boards; and
- WHEREAS, the City, pursuant to Resolution No. 2011-021, elected to serve as the Successor Agency of the former HCRA; and
- WHEREAS, in compliance with H&SC §34189(a), on June 27, 2012 Governor Jerry Brown signed into law AB 1484, the "Redevelopment Trailer Bill," which contained "clean-up" and amendatory language to the Law, specifically directives related to "housing assets," reporting, reviews, audits, and other implementation guidance; and
- **WHEREAS,** AB 1484 made several changes to the process, timing, preparation, review and approval of the ROPS; and
- WHEREAS, H&SC §34177(I) requires successor agencies to prepare, before each sixmonth fiscal period, a Recognized Obligation Payment Schedule (ROPS); and
- **WHEREAS**, pursuant to Health & Safety Code (H&SC) §34177(I)(2)(B) oversight boards must duly approve the ROPS; and
- WHEREAS, AB 1484 also amended H&SC §34179(e) stating: "all actions taken by the oversight board shall be adopted by resolution;" and
- WHEREAS, AB 1484 allows the Department of Finance (DOF) five business days to request a review of any oversight board action; and
- WHEREAS, if, at the expiration of the five business day review period the DOF has not requested a review of an oversight board action the action shall be deemed effective; and
- WHEREAS, the Successor Agency has prepared the Final ROPS for the period January 1, 2016 to June 30, 2016 (ROPS 15-16B) in compliance with ABx1 26, AB 1484, and H&SC and hereby presents it to its Oversight Board for approval; and

SA the authority to exercise powers associated with enforceable obligations as set forth in ABx1 1484.

- Section 6. The Oversight Board hereby directs the SA to make payments as due pursuant to the approved ROPS 15-16B with the sources identified therein, to submit a copy of the approved ROPS 15-16B to the State Controller, DOF, and the CAC, and post it on the City's website.
- Section 7. The Oversight Board hereby authorizes the SA to modify the ROPS, with respect to formatting or presentation should the DOF make changes to the report without further action by the Oversight Board.
- Section 8. The Oversight Board hereby designates the Economic Development Director (EDD) as the official to whom which the DOF may contact pursuant to Oversight Board actions and authorizes the EDD to provide the DOF with the information requested. Furthermore, the EDD is authorized to meet and confer pursuant to H&SC §34179.6(e), on behalf of the Successor Agency, Sponsoring Entity and Oversight Board to resolve any issues pertaining to the ROPS or any other issues covered by this Resolution.
- Section 9. Should the DOF determine that the action herein requires reconsideration, the EDD, on behalf of the Oversight Board is hereby authorized, in his sole and absolute discretion to determine whether the DOF's request mandates Oversight Board action or can be addressed administratively by the Successor Agency with the caveat that such action be: (i) within the scope of the Successor Agency; (ii) financially or administratively immaterial; and (iii) generally or specifically authorized by ABx1 26 or AB 1484.
- Section 10. The Oversight Board hereby authorizes the SA to advise the CAC, if necessary, pursuant to H&SC §34183 that there shall be insufficient funds to meet the required payments of Enforceable Obligations on the approved ROPS and invoke subordination of pass through payments pursuant to H&SC §34183.
- Section 11. That the Oversight Board authorizes the SA, if necessary, to obtain a loan from the San Bernardino County Treasurer, pursuant to H&SC §34183(c), and create an Enforceable Obligation for inclusion on the ROPS.
- Section 12. That should any timing, procedural or statutory issues warrant, and in implementation of the Law and AB 1484, this Resolution shall be deemed to have been approved contemporaneously with any and all other resolutions of this Oversight Board meeting.
- Section 13. This activity is not a "project" and therefore exempt from CEQA pursuant to State CEQA Guidelines § 15060(c)(3).
- Section 14. If any section, sentence, clause or phrase of this Resolution is determined to be invalid, void or unconstitutional by a decision or order of a court of

competent jurisdiction, such decision or order shall not affect the validity or enforceability of the remaining portions of this Resolution, and this Oversight Board hereby declares that it would have passed the remainder of this Resolution if such invalid portion thereof had been declared invalid or unconstitutional.

- Section 15. The City Manager, Assistant City Manager and Economic Development Director of the City of Hesperia, as SA, or their designees are authorized to sign and submit the ROPS 15-16B and any amendments thereto including any documentation attesting to the Oversight Board's approval of the ROPS 15-16B.
- Section 16. The Chair of the Oversight Board is hereby authorized to execute this Resolution an ROPS on behalf of the Oversight Board.
- Section 17. The Secretary to the Board shall certify to the passage and adoption hereof and enter it into the book of original resolutions for the Oversight Board.
- Section 18. That the Oversight Board authorizes and directs the SA to electronically forward this Resolution No. OB 2015-10 to the DOF immediately for the purpose of initiating the DOF's five business-day review period and should no review be requested by the DOF within that period the approval of this resolution of the Oversight Board shall be deemed effective, final and conclusive pursuant to H&SC §34179(h).

ADOPTED AND APPROVED this 23rd day of September, 2015.

Paul Russ, Chair

ATTEST:

Nowell DiCarlo, Secretary to the Board

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

	of Successor Agency:	Hesperia		
Name	of County:	San Bernardino		
Curre	nt Period Requested Fu	nding for Outstanding Debt or Obligat	ion	Six-Month Total
Α	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$ -
В	Bond Proceeds Fu	nding (ROPS Detail)		
С	Reserve Balance F	unding (ROPS Detail)		
D	Other Funding (RC	PS Detail)		· · · · · · · · · · · · · · · · · · ·
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G):	\$ 5,825,141
F	Non-Administrative	Costs (ROPS Detail)		5,800,141
G	Administrative Cos	ts (ROPS Detail)		25,000
Н	Total Current Period	Enforceable Obligations (A+E):		\$ 5,825,141
.	0 K D			
Succe		rted Prior Period Adjustment to Currer	t Period RPTTF Requested Funding	
1		s funded with RPTTF (E):		5,825,141
J		stment (Report of Prior Period Adjustmer	its Column S)	
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)		\$ 5,825,141
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cur	rent Period RPTTF Requested Funding	
L	Enforceable Obligation	s funded with RPTTF (E):		5,825,141
М	Less Prior Period Adju	stment (Report of Prior Period Adjustmer	its Column AA)	
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)		5,825,141
	ation of Oversight Board		PAUL RUSS	CHAIR
		of the Health and Safety code, I a true and accurate Recognized	Name 7	Title
		or the above named agency.		9/23/1
			Signature	Date
			Oignature	0 , 2 2

Hesperia Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

						T			ı	T	7					
Α	В	С	D	E	F	G	н	1	J	к	L	М	N	o		Р
												Funding Source				
										Non-Redev	elopment Property		T			
											(Non-RPTTF)		RPT	TF		
tom #	Drainat Name / Daht Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Davis	Description/Drainet Coope	Droiget Area	Total Outstanding	Retired	Pand Proceeds	Reserve Balance	Other Frede	Non Admin	Admin	Civ. M	anth Tatal
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 274,726,640	Retired	\$ -		Other Funds -	Non-Admin \$ 5,800,141		\$	onth Total 5,825,14
	HPFA 2005 Series A - Project Area			9/1/2035	Union Bank	Tax Allocation Bonds - Sept Debt	1	45,295,606	N	7			698,264		\$	698,26
2	HPFA 2005 Series A - Project Area 2	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - September Debt Service	2	5,016,074	N				77,326		\$	77,32
3	HPFA 2005 Series B - Housing	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2015	Union Bank	Tax Allocation Bonds -Sept Debt Service	1 & 2	-	Y						\$	
4	HPFA 2007 Series A - Project Area		8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - Sept	1	111,304,718	N				1,791,918		\$	1,791,91
	1	Issued On or Before 12/31/10				Debt Service - Note 1	Cont.		5029				32.4 (20.0000) # market on			•
7	HPFA 2007 Series A - Project Area	Revenue Bonds	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) -Sept	2	8,866,475	N				134,125		\$	134,12
	2	Issued On or Before 12/31/10				Debt Service										
8	HPFA 2007 Series B - Project Area		8/30/2007	9/1/2016	Union Bank	Revenue Bonds (Taxable) - Sept	2	172,608	N				4,692		\$	4,69
	2	Issued On or Before 12/31/10				Debt Service			-							
9	HPFA 2007 Series A - Housing	Revenue Bonds	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - Sept	1 & 2	59,847,063	N				803,670		\$	803,67
		Issued On or Before 12/31/10				Debt Service - Note 3										
11	HPFA 2007 Series B - Housing	Revenue Bonds	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - Sept	1 & 2	11,866,265	N				279,860		\$	279,86
		Issued On or Before 12/31/10	ii			Debt Service										
12	Bond Payment Reserves	Reserves	8/30/2007	9/1/2021	Union Bank	Reserves for Cash Flow - H&SC 34171(d)(1)(A) & 34179.5(c)(5)(D)	1 & 2	2,000,000	N				1,784,000		\$	1,784,00
13	HPFA 2005 Series A - Reserve Account	Reserves	5/24/2005	9/1/2035	Union Bank	Reserve of Debt Payment	1 & 2	2,535,784	N						\$	
14	HPFA 2005 Series B - Reserve	Reserves	5/24/2005	9/1/2015	Union Bank	Reserve of Debt Payment	1 & 2	131,047	N						\$	
15	Account HPFA 2007 Series A - Reserve	Reserves	8/30/2007	9/1/2037	Union Bank	Reserve of Debt Payment	1 & 2	9,744,039	N						\$	
	Account HPFA 2007 Series B - Reserve	Reserves	8/30/2007	9/1/2021	Union Bank	Reserve of Debt Payment	1 & 2	1,098,918	N						\$	
17	Account Bond Administration - HPFA 2007 -	Fees	8/30/2007	9/1/2037	Union Bank	Bond Administration	1 & 2	129,670	N						\$	
	Series A&B Bond Administration - HPFA 2005 -	Foos	5/24/2005	9/1/2035	Union Bank	Bond Administration	1 & 2	86,120	N						\$	
	Series A&B	1 663	3/24/2003	NW SANSBURNSON				00,120							Ψ	
26	Escrow/Title	Property Dispositions	6/11/2008	12/31/2037	Chicago Title	Professional Services	1 & 2		N						\$	
27	Commercial Development Project	OPA/DDA/Construct	i 11/20/2007	11/20/2027	Hesperia Comm Dev.	Disposition & Development	1&2		N						\$	
		on			Comm./Browning Desert	Agreement										
28	Inclusionary Housing Obligations	Miscellaneous	7/15/1993	7/15/2033	Prop IV, LLC Hesperia Housing Authority	Inclusionary housing obligations prior	1 & 2		N						\$	
						to 2/1/2012									•	
	CalPERS Pension Obligation	Unfunded Liabilities	7/15/1993	7/15/2033	CalPERS	Pension Obligation Low/Moderate Housing Liability-	1 & 2	7.010.500	N						\$	
	Contingent Contract Liability	Miscellaneous	12/17/2005	6/26/2061	Sunrise Terrace I & II	Guarantor	1	7,312,500	N						\$	
32	Contingent Contract Liability	Miscellaneous	7/5/2006	2/25/2063	The Village of Hesperia I	Low/Moderate Housing Liability- Guarantor	1	3,434,000	N						\$	
34	RMDZ - Memorandum of	OPA/DDA/Construct	i 10/29/2009	12/31/2019	State of CA Recycling	Obligation per MOU	1 & 2		N						\$	
O.E.	Understanding Small Business Counseling	on Professional	7/15/2005	3/31/2025	Market Development Zone Inland Empire SBDC	Contract for Services	1 & 2		N						•	
90	omaii business counseling	Services	771372003	5/31/2023	mana empire abbo	Contract for Gervices	1.0.2								\$	
36	Monitoring Services	Housing Entity	12/8/2009	3/31/2025	US Communities c/o	Professional Services	1 & 2		N						\$	
40	Appraisal	Admin Cost	5/14/2009	6/30/2014	Hesperia Housing Authority Thompson Appraisals	Contract for Services	1 & 2	8,000	N						¢	
43	Appraisar	Property Dispositions	3/14/2009	0/30/2014	Thompson Appraisais	Contract for Services	1 4 2	6,000							\$	

Hesperia Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

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Α	В	С	D	E	F	G	н	1	J	к	L	М	N	o		Р
												Funding Source				
										Non-Redev	velopment Property (Non-RPTTF)		RF	PTTF		
Item #		Obligation Type	Contract/Agreement Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-M	onth Total
44	Research	Professional Services	4/1/2010	3/31/2025	CoreLogic	Professional Services	1 & 2	100	N						\$	
45	Broker's Incentive	Business Incentive Agreements	12/5/2007	12/31/2037	Morrissey/Kursch	Pursuant to Resolution No. HCRA 2007-026	1 & 2	19,972	. N				19,972		\$	19,972
46	Owner Participation Agreement	OPA/DDA/Constructi	10/4/2011	12/31/2037	J&R	Participation Agreement	1		N						\$	s -
48	Loan/Advance for Admin Costs/Enf. Oblig., etc.	City/County Loans After 6/27/11	8/30/2012	12/31/2037	City of Hesperia - Sponsoring Community	OB Resolution No. OB 2012- 019/H&SC §34173(h)	1 & 2	172,033	N						\$	-
49	Excess Housing Indebtedness Obligations	Miscellaneous	8/30/2012	7/15/2033		OB Resolution No. OB 2012- 017/H&SC §34176(g)(1)(A)	1 & 2		N						\$	
50	A STATE OF THE PARTY OF THE PAR	Miscellaneous	12/29/1993	12/20/2036	Hesperia Housing Authority		VVEDA		N						\$	_
5	Public Improvement Loan - VVEDA Project Area	SERAF/ERAF	7/1/2009	6/30/2010	Hesperia Housing Authority	VVEDA Project Area Loan from LMIHF	VVEDA		N						\$	
52		SERAF/ERAF	5/1/2010	6/30/2016	Hesperia Housing Authority	VVEDA SERAF I/II Loans from LMIHF	VVEDA		N						\$	-
54	United States Department of HUD (HUD)	Third-Party Loans	6/13/1997	6/13/2017	HUD	Section 108 Loan Guarantee	1 & 2		N						\$	-
55	Lewis Operating/WLPX	OPA/DDA/Constructi	10/1/2008	12/31/2037	Lewis Operating/WLPX	Reimbursement Agreement	1	512,363	N						\$	-
56	ROPS - RPTFF Deficiency Loan - If	RPTTF Shortfall	2/1/2012	12/31/2037	San Bernardino County	Loan for shortfall in RPTTF distribution	1 & 2		N						\$	
	required					for EOs - H&SC 34183(c)									NG1-0 820-0 020-0 020-0	
57	Zunino Real Property Assessment	Property Maintenance	7/7/2005	6/30/2023	City of Hesperia	Assessment District 91-1 Payment	1	555,818	N						\$	-
58	Successor Agency Administration	Admin Costs	4/5/2012	12/31/2037	Successor Agency	To pay for Successor Agency Administration - Approved by DOF on 12/17/14 ROPS 14-15B NO RPTTF available - accrued	1 & 2	135,505	N				131,314		\$	131,314
60	D Audit Review	Admin Costs	1/1/2013	12/31/2037	White, Nelson, Diehl, Evans, LLP	OB Resolution No. OB 2012- 018/H&SC §34179.5/34177(n) - Approved by DOF 12/17/14 ROPS 14- 15B. No RPTTF available to pay - accrued)	1 & 2	15,000	N			¥		-	\$	-
6	1 City of Hesperia	Miscellaneous	3/1/2011	12/31/2037	City of Hesperia	OPA - Land Fund	1		N						\$	-
		City/County Loans After 6/27/11	2/26/2014	12/31/2017	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14B Loan H&SC 34173(h). Approved by DOF on ROPS 14-15A 5/16/14. No Other Funds available. Accrued)		75,000	N				75,000		\$	75,000
6	Admin Cost Allowance - Housing Successor	Housing Entity Admin Cost	2/1/2014	12/31/2037	Hesperia Housing Authority	34171 (p)			N						\$	-
6			2/26/2014	12/31/2037	City of Hesperia	Admin Costs/Enf, Oblig., etc - ROPS 13-14A Loan H&SC 34173(h) (See item 48 above - Resubmitted)			N						\$	-
6	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2037	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14B Loan H&SC 34173(h) (See item 48 above - Resubmitted)			N						\$	
6	6 Public Improvement Loan - VVEDA Project Area - OB Resolution 2014- 08		7/1/2009	6/30/2037		VVEDA Project Area Loan from LMIHF. Loan Agreement aproved by Finance 4/11/2014		491,408	59						\$	•
6	7 SERAF Obligation - VVEDA	SERAF/ERAF	5/1/2010	6/30/2016	Hesperia Housing Authority	- OB Resolution 2014-07		574,350							\$	(-
6	8 Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2017	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 14-15A Loan H&SC 34173(h)		54,749	N						\$	

Hesperia Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

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Α	В	С	D	E	F	G	Н	1	J	к	L	М	N	0	Р
												Funding Source			
										Non-Redev	relopment Property 7 (Non-RPTTF)	Tax Trust Fund	RF	PTTF	
	Project Name / Debt Obligation	Obligation Type	Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Company of the Compan	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
	Admin Cost Allowance - Housing Successor	Admin Costs	2/1/2014	12/31/2037		Housing Administrative Cost Allowance pursuant to H&SC §34173(h)			N						-
70	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2037	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14A Loan H&SC 34173(h) (See item 48 & 64 above - Resubmitted). \$172,033 was approved by DOF on ROPS 14-15A but no RPTTF funding was available so this amount accrued.		2,445,072	N				-		\$
71	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2037		Admin Costs/Enf. Oblig., etc - ROPS 13-14B Loan H&SC 34173(h). Total due = \$276,483 less Item 62 above which was approved by DOF)	1 & 2	201,483	N						\$
72	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2017	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 14-15A Loan H&SC 34173(h)		25,000	N					25,000	\$ 25,000
73	Admin Cost Allowance - Housing Successor	Admin Costs	2/1/2014	12/31/2037		Housing Administrative Cost Allowance pursuant to H&SC §34171(p)(1) - Accrual	1 & 2	600,000	N						\$ -
74 75									N N						\$ - \$ -
76									N						\$ -
77 78									N N						\$ - \$ -
79									N						\$ -
80									N N						\$ - \$ -
81 82									N						\$ -
83									N						\$ -
84 85								-	N N						\$ -
86									N						\$ -
87									N						\$ -
88 89									N N						\$ -
90									N						\$ -
91									N						\$ -
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99									N						\$ -
100 101							-	-	N N						\$ -
102									N						\$ -
103									N						\$ -
104 105							-	-	N N						\$ -
105							1	+	N		 				\$ -
107									N						\$ -
108									N						\$ -
109 110									N N		-				\$ -

Hesperia Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET] Ε **Fund Sources Bond Proceeds Reserve Balance** Other **RPTTF** Prior ROPS Prior ROPS period balances **RPTTF** Bonds Issued on and DDR RPTTF distributed as Rent, Non-Admin or before Bonds Issued on balances Grants, reserve for future and Cash Balance Information by ROPS Period 12/31/10 or after 01/01/11 retained period(s) Interest, Etc. Admin Comments ROPS 14-15B Actuals (01/01/15 - 06/30/15) 1 Beginning Available Cash Balance (Actual 01/01/15) F-1 and H-1 are the Ending Balances reported on the ROPS 13,895,132 172,088 234,063 15-16A - Report of Cash Balances 2 Revenue/Income (Actual 06/30/15) G2 - Represents \$2,176 of interest and \$314,540 of RPTTF amounts should tie to the ROPS 14-15B distribution from the reimbursement of the 2007 Series B - Loan 1 cash reserves County Auditor-Controller during January 2015 912 316,716 5,208,403 retained by the Bond trustee. 3 Expenditures for ROPS 14-15B Enforceable Obligations (Actual C3 - The expense of \$314,540 shown is due to the reimbursement of the 2007 Series B - Loan 1 cash reserves 06/30/15) retained by the Bond trustee, as the loan was paid in full. In RPTTF amounts, H3 plus H4 should equal total reported actual addition, C3 includes \$71,716 expense, which represents the expenditures in the Report of PPA, Columns L and Q reduction to total cash reserves retained my the trustee. This \$71,176 represented excess reserve cash that was applied to the interest expense. Interest expense totaled \$3,864,878.60 and with the reduction of \$71,176, the total paid was \$3,793,166 (H10). The \$71,176 is comprised of the following: \$297 for 2005 Series A, \$7,975 for 2005 Series B, \$1,135 for 386,256 3,793,166 2007 Series A, and \$62,309 for 2007 Series B. 4 Retention of Available Cash Balance (Actual 06/30/15) Of the \$2,500,000 requested to be retained during the ROPS RPTTF amount retained should only include the amounts distributed as 13-14B period, only \$1,415,237 could be retained after paying reserve for future period(s) 1,415,237 the bond related payments during the period. 5 ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the No entry required Report of PPA, Column S 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)\$ 13,509,788 172,088 \$ 550,779 ROPS 15-16A Estimate (07/01/15 - 12/31/15) 7 Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)\$ 13,509,788 1.587,325 | \$ 550,779 | \$ 8 Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015 5,894,445 9 Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15) 1,517,657 550,779 5,894,445 10 Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10) \$ 13,509,788 \$ \$ 69,668 \$ \$

Hesperia Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments

velopme	ient Property Ta	x Trust Fund (Self-reported Pr RPTTF) approve State Controlle	ed for the ROF	justments (PP. PS 15-16B (Janu	A): Pursuant to I uary through Jur	HSC Section 34 ne 2016) period	4186 (a), SAs are I will be offset by	required to report t the SA's self-report	the differences betweed ROPS 14-15B p	ween their actur prior period adj	al available fundi estment. HSC Se	ng and their act ction 34186 (a)	ual expenditures for also specifies that the	the ROPS 14-158	B (January throug ijustments self-re	h June 2015) peri ported by SAs are	iod. The amount of subject to audit by		Ithe CAC. Note:	that CACs will r	leed to enter their	e CAC upon submi own formulas at th amounts do not ne	e line item level	pursuant to the p	anner in which		
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		Bond F	Proceeds	Reserve	Balance	Other	Funds	ļ	·	Non-Admin					Admin			(Amount Used to Offset ROPS 15-168 Requested RPTTF)			Non-Admin CA	C		Admin CAC		Offset ROPS 15 16B Requested RPTTF)		
P D:	Project Name / -	Authorized	Actual	Authorized	Actual	hush as in a	Anval	A.155-1-1-1	Available RPTTF (ROPS 14-158 distributed + all other available as of	Net Lesser of Authorized /		Oifference (If K is less than L, the difference is		Available APTTF (ROPS 14-158 distributed + all other available as of	Net Lesser of Authorized /		Difference (if fotal actual exceeds total authorized, the total difference is	Net Difference		Net Lesser of Authorized /			Net Lesser of Authorized /					
_ _		\$ -	\$ 386,256	1	Actual \$	Authorized \$ 19,191	Actual \$	Authorized - \$ 6,374,880	01/1/15) \$ 5,208,403	Available \$ 5,208,403	Actual \$ 5,208,403	zero)	Authorized \$ 146,314	01/1/15)	Available \$ -	Actual	zero)	(M+R) \$	SA Comments	Available	Actual	Ofference \$	Available	Actual	Difference	Net Difference	CAC Commi	nents
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A + 1	Project Area 1 PFA 2007 Series	· · -		-				1,070,000	1,010,101	\$ -	1,040,104	\$				ļ		\$		200								
7 HP	Project Area 1 PFA 2007 Series Project Area 2			-		-		134,125	134,068	\$ 194,068	134,068	\$.						\$								4460 S. S. S.		AEV.
B HP B⋅I	FA 2007 Series Project Area 2	-		-		-		4,691	-	\$ -		\$ -				 		5 -						113 th 200 37 103 th 200 100 103 th 103 th				<u> </u>
9 HP	FA 2007 Series Housing FA 2007 Series			-		-		803,670	803,298	\$ 803,298	803,298	\$ ·						\$ -		The Follows Two Call								58.7 58.7 28.2
B-1	PFA 2007 Series Housing and Payment			-		-		279,860 2,500,000	222,242 1,415,237	\$ 222,242 \$ 1,415,237	222,242 1,415,237	\$						\$		S. Marina	2		3 2 3 3 3 3 3 3 3	13.53		14.47.5.43	1000	
Res 3 HP	Serves PFA 2005 Series	· ·	. 297			-		000,000	1,913,237	\$ 1,913,237	1,415,23/	s -						\$	Bond Reserve adjustments were							经验证		1,000 2,000 2,000
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8-1	PFA 2005 Series Reserve count		7,975	•		·				\$		s -		-				\$	Bond Reserve adjustments were completed by the Bond Trustee (Fisca Agent). The SA was notified of the change after ROPS 14-15B was									
5 HP	FA 2007 Series		1,135			-				s -		\$ -						\$	completed. Notification occurred during February 2015. Bond Reserve adjustments were			145,300						- 52/50 - 52/50
A-1	Reserve count	:					. -					1							completed by the Bond Trustee (Fisca Agent). The SA was notified of the change after ROPS 14-15B was completed. Notification occurred during February 2015.									
B-1	PFA 2007 Series Reserve count	•	376,849							\$ -		\$						\$	Bond Reserve adjustments were completed by the Bond Trustee (Fisca Agent). The SA was notified of the change after ROPS 14-15B was									
Boi Adn	ond ministration - FA 2007 • Series					-		6,000		\$ -		\$.						\$	completed. Notification occurred during February 2015.									
HPF	ond ministration • FA 2005 - Series	-		-		-				\$ -	-	\$			<u> </u>	ļ. <u></u>		\$ -										
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Hesperia Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments

Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Pollars)

edeveloc	ment Property Ta	(Report Amounts in Whole Dollars) B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-158 (January through June 2015) period. The amount of entity Property Tax Trust Fund (RPTTF) approved for the ROPS 15-168 (January through June 2016) period will be offset by the SA's self-reported ROPS 14-158 prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by difference and the State Controller.											lo Finance and nner in which and may be														
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54	VVEOA United States Department of HUD			· · · · · · · · · · · · · · · · · · ·	•			 		\$		\$ -				<u> </u>	 -	\$ -					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	<u>in sejteték</u> Helekin basas			
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57	Zunino Real Property Assessment		ļ	-		-		1 .		\$		s -						\$									
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