RESOLUTION NO. OB 2014-10

- A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY (HCRA), APPROVING, ADOPTING AND CERTIFYING THE FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JULY 1, 2014 TO DECEMBER 31, 2014 (ROPS 14-15A) MAKING CERTAIN FINDINGS AND AUTHORIZATIONS THEREWITH
- **WHEREAS,** the City of Hesperia [(City) or (Sponsoring Entity)], is a municipal corporation duly organized under the laws and Constitution of the State of California; and
- WHEREAS, on June 28, 2011 Governor Jerry Brown signed into law ABx1 26 (Law) which abolished redevelopment in California and set forth the "winding down" procedures for redevelopment agencies, the designation of successor entities, and oversight boards; and
- **WHEREAS,** the City, pursuant to Resolution No. 2011-021, elected to serve as the Successor Agency of the former HCRA; and
- WHEREAS, in compliance with H&SC §34189(a), on June 27, 2012 Governor Jerry Brown signed into law AB 1484, the "Redevelopment Trailer Bill," which contained "clean-up" and amendatory language to the Law, specifically directives related to "housing assets," reporting, reviews, audits, and other implementation guidance; and
- **WHEREAS,** AB 1484 made several changes to the process, timing, preparation, review and approval of the ROPS; and
- **WHEREAS**, H&SC §34177(*I*) requires successor agencies to prepare, before each sixmonth fiscal period, a Recognized Obligation Payment Schedule (ROPS); and
- WHEREAS, pursuant to Health & Safety Code (H&SC) §34177(I)(2)(B) oversight boards must duly approve the ROPS; and
- WHEREAS, AB 1484 also amended H&SC §34179(e) stating: "all actions taken by the oversight board shall be adopted by resolution;" and
- WHEREAS, AB 1484 allows the Department of Finance (DOF) five business days to request a review of any oversight board action; and
- **WHEREAS,** if, at the expiration of the five business day review period the DOF has not requested a review of an oversight board action the action shall be deemed effective; and
- **WHEREAS,** the Successor Agency has prepared the Final ROPS for the period July 1, 2014 to December 31, 2014 (ROPS 14-15A) in compliance with ABx1 26, AB 1484, and H&SC and hereby presents it to its Oversight Board for approval; and

WHEREAS, the Successor Agency has submitted electronic copies of the ROPS (unapproved) to the County Administrative Officer (CAO), County Auditor Controller (CAC) and the DOF simultaneously with submittal to the Oversight Board for consideration and approval [H&SC 34177(I)(2)(B)]; and

WHEREAS, the Successor Agency must submit the Oversight Board-approved ROPS for the period July 1, 2014 to December 31, 2014 (ROPS 14-15A) to the DOF and CAC no later than March 3, 2014; and

WHEREAS, pursuant to H&SC §34177(I)(2)(C), the Successor Agency shall tender a copy of the ROPS 14-15A to the CAC, DOF, and State Controller's Office (SCO), and be posted on the City's website upon its approval by the Oversight Board; and

WHEREAS, all legal prerequisites to the adoption of this Resolution have occurred.

NOW THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

- Section 1. The Oversight Board hereby finds that all of the facts set forth in this Resolution are true and correct.
- Section 2. That the Oversight Board is authorized specifically by H&SC §34177, 34179-34181, and generally by ABx1 26 & AB 1484 to take the actions set forth herein.
- Section 3. The Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2014 to December 31, 2014 (ROPS 14-15A) attached hereto as Exhibit A (incorporated by reference) is consistent with, and satisfies all of the requirements set forth in H&SC §34177. Furthermore, the Oversight Board finds that the ROPS 14-15A complies with the provisions of the Law and AB 1484 and all Enforceable Obligations included therein are approved for payment by the SA.
- Section 4. That the Oversight Board approves the use of other revenues or sources, including funds received from VVEDA listed on the ROPS 14-15A to retire the Enforceable Obligations set forth in this ROPS 14-15A.
- Section 5. That the Oversight Board hereby certifies and approves ROPS 14-15A, for the period July 1, 2014 to December 31, 2014 as presented and grants the SA the authority to exercise powers associated with enforceable obligations as set forth in ABx1 1484.
- Section 6. The Oversight Board hereby directs the SA to make payments as due pursuant to the approved ROPS 14-15A with the sources identified therein, to submit a copy of the approved ROPS 14-15A to the State Controller, DOF, and the CAC, and post it on the City's website.

- Section 7. The Oversight Board hereby authorizes the SA to modify the ROPS, with respect to formatting or presentation should the DOF make changes to the report without further action by the Oversight Board.
- Section 8. That the Oversight Board authorizes and directs the SA to electronically forward all actions taken by it to the DOF immediately for the purpose of initiating the DOF's five business-day review period and should no review be requested by the DOF within that period the approval of this resolution of the Oversight Board shall be deemed effective, final and conclusive.
- Section 9. The Oversight Board hereby designates the Economic Development Director (EDD) as the official to whom which the DOF may contact pursuant to Oversight Board actions and authorizes the EDD to provide the DOF with the information requested. Furthermore, the EDD is authorized to meet and confer pursuant to H&SC §34179.6(e), on behalf of the Successor Agency, Sponsoring Entity and Oversight Board to resolve any issues pertaining to the ROPS or any other issues covered by this Resolution.
- Section 10. Should the DOF determine that the action herein requires reconsideration, the EDD, on behalf of the Oversight Board is hereby authorized, in his sole and absolute discretion to determine whether the DOF's request mandates Oversight Board action or can be addressed administratively by the Successor Agency with the caveat that such action be: (i) within the scope of the Successor Agency; (ii) financially or administratively immaterial; and (iii) generally or specifically authorized by ABx1 26 or AB 1484.
- Section 11. The Oversight Board hereby authorizes the SA to advise the CAC, if necessary, pursuant to H&SC §34183 that there shall be insufficient funds to meet the required payments of Enforceable Obligations on the approved ROPS and invoke subordination of pass through payments pursuant to H&SC §34183.
- Section 12. That the Oversight Board authorizes the SA, if necessary, to obtain a loan from the San Bernardino County Treasurer, pursuant to H&SC §34183(c), and create an Enforceable Obligation for inclusion on the ROPS.
- Section 13. That should any timing, procedural or statutory issues warrant, and in implementation of the Law and AB 1484, this Resolution shall be deemed to have been approved contemporaneously with any and all other resolutions of this Oversight Board meeting.
- Section 14. This activity is not a "project" and therefore exempt from CEQA pursuant to State CEQA Guidelines § 15060(c)(3).
- Section 15. If any section, sentence, clause or phrase of this Resolution is determined to be invalid, void or unconstitutional by a decision or order of a court of competent jurisdiction, such decision or order shall not affect the validity or

enforceability of the remaining portions of this Resolution, and this Oversight Board hereby declares that it would have passed the remainder of this Resolution if such invalid portion thereof had been declared invalid or unconstitutional.

- Section 16. The City Manager, Assistant City Manager and Economic Development Director of the City of Hesperia, as SA, or their designees are authorized to sign and submit the ROPS 14-15A and any amendments thereto including any documentation attesting to the Oversight Board's approval of the ROPS 14-15A.
- Section 17. The Chair of the Oversight Board is hereby authorized to execute this Resolution an ROPS on behalf of the Oversight Board.
- Section 18. The Secretary to the Board shall certify to the passage and adoption hereof and enter it into the book of original resolutions for the Oversight Board.
- Section 19. That the Oversight Board authorizes and directs the SA to electronically forward this Resolution No. OB 2014-10 to the DOF immediately for the purpose of initiating the DOF's five business-day review period and should no review be requested by the DOF within that period the approval of this resolution of the Oversight Board shall be deemed effective, final and conclusive pursuant to H&SC §34179(h).

ADOPTED AND APPROVED this 26th day of February, 2014.

Paul Russ, Chair

ATTEST:

Nowell DiCarlo, Secretary to the Board

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name	of Successor Agency:	Hesperia	and the second s		
Name	of County:	San Bernardino			
Curre		nding for Outstanding Debt or Obliga		Six-Month	Total
A	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$	2,377,842
В	Bond Proceeds Ful	nding (ROPS Detail)			-
С	Reserve Balance F	unding (ROPS Detail)			1,300,000
D	Other Funding (RO	PS Detail)			1,077,842
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+0	s):	\$	10,012,022
F	Non-Administrative	Costs (ROPS Detail)			9,846,522
G	Administrative Cost	s (ROPS Detail)			165,500
Н	Current Period Enforce	eable Obligations (A+E):		\$	12,389,864
Succe	ssor Agency Self-Peno	ted Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding		
Judoc		s funded with RPTTF (E):	in renod RP11F Requested Funding		10.010.000
J		stment (Report of Prior Period Adjustme	nte Column S)		10,012,022
K		od RPTTF Requested Funding (I-J)	nto Goldmir G)	<u> </u>	10,012,022
		(o)		•	10,012,022
Count	y Auditor Controller Rep	oorted Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding		
L	Enforceable Obligations	s funded with RPTTF (E):			10,012,022
M	Less Prior Period Adjus	stment (Report of Prior Period Adjustme	nts Column AA)		
N	Adjusted Current Peri	od RPTTF Requested Funding (L-M)			10,012,022
Certific	cation of Oversight Board	Chairman	10/1/1/1/	Paul A. Eus C'	
Pursua	ant to Section 34177(m) of	f the Health and Safety code, I	4/10000	Paul Piches C	NOTE WO
hereby	certify that the above is a	true and accurate Recognized	Name	7	Title
Obliga	don't ayment ochedule to	r the above named agency.	Isl		4/26/14
			Signature		Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

1	В	С	D	E	F	G	н	1	J	К	L	M	N	0		Р
1												Funding Source				
						35				Non-Redev	elopment Property Ta (Non-RPTTF)		RPTT	F	eř.	
#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		fonth To
1	LIDEA 2005 Corios A Broject Area	Danda laguad On au	E /0.4/000E	0/1/0005	Haina Danis	Tay Allanation Danda C Daht Camina		\$ 302,144,414 49,052,981	N	\$ -	\$ 1,300,000 250,497	\$ 1,077,842	\$ 9,846,522 \$ 1,262,988	165,500	\$	12,389
2	HPFA 2005 Series A - Project Area HPFA 2005 Series A - Project Area	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2035 9/1/2035	Union Bank Union Bank	Tax Allocation Bonds - S Debt Service Tax Allocation Bonds - March Debt Service	2	5,432,169			27,741		139,864		\$	167
3	HPFA 2005 Series B - Housing	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2015	Union Bank	Tax Allocation Bonds - March Debt Service	1 & 2	1,430,550	N	1 3	161,306		813,294		\$	974
4	HPFA 2007 Series A - Project Area		8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 1	1	118,735,758	Ň		325,939		1,643,366		\$	1,969
6	HPFA 2007 Series B - Project Area		8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	1	1,600,593	N		264,914		1,335,679		\$	1,600
7 1	HPFA 2007 Series A - Project Area	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service	2	9,268,850	N		22,199		111,926		\$	134
	HPFA 2007 Series B - Project Area 2	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	2	280,231	N		17,812		89,811		\$	107
		Bonds Issued On or Before 12/31/10			Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 3		62,258,073			133,015		670,655		\$	803
		Bonds Issued On or Before 12/31/10		9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	1 & 2	12,449,773			96,577		486,932		\$	583
12	2014	Bonds Issued On or Before 12/31/10			Union Bank	Reserves for Cash Flow - H&SC 34171(d)(1)(A) & 34179.5(c)(5)(D)	1 & 2	1.15%	N			- 112			\$	
1	Account				Union Bank	Reserve of Debt Payment	1 & 2	2,535,864	N						\$	
1	Account				Union Bank	Reserve of Debt Payment	1 & 2	238,629	N					لكتيب	\$	
1	Account				Union Bank	Reserve of Debt Payment	1 & 2	6,958,031	N					أخسينا	\$	
1	Account				Union Bank	Reserve of Debt Payment	1 & 2	673,173	N		التداعية		4,000		\$	4
18	Bond Administration - HPFA 2007 - Series A&B				Union Bank	Bond Administration	1 & 2	146,830	N				9,000		\$	
18	Bond Administration - HPFA 2005 - Series A&B				Union Bank	Bond Administration	1 & 2	108,000	N		110,53		9,000		\$	
						Note 2008	1		Y						\$	
					Cappas Promissory Note Aleshire & Wynder, LLP	Note 2008 Low/Moderate Housing Legal Service	1 8 2	300,000					150,000		\$	150
	Escrow/Title				Chicago Title	Professional Services	1 & 2	300,000	N			Nes-All	150,000			
	Commercial Development Project	OPA/DDA/Construction			Hesperia Comm Dev. Comm./Browning Desert Prop IV, LLC	Disposition & Development Agreement	1 & 2	6,500,000								
		Unfunded Liabilities				Inclusionary housing obligations prior to 2/1/2012			N						127	W A
		Unfunded Liabilities			CalPERS	Pension Obligation	1 & 2		N							
		Unfunded Liabilities			Sunrise Terrace I & II	Low/Moderate Housing Liability- Guarantor	1	7,312,500	N	THE THE P					\$	H
		Unfunded Liabilities			The Village of Hesperia I	Low/Moderate Housing Liability- Guarantor	1	3,434,000	N	Yall Park					\$	
		Unfunded Liabilities			Horizon at Olive Street	Low/Moderate Housing Liability- Guarantor	1	5,650,000	Y				56.000		\$	
ι	Jnderstanding	OPA/DDA/Construction			State of CA Recycling Market Development Zone		1 & 2	758,398					36,698			30
		Project Management Costs			Inland Empire SBDC	Contract for Services	1 & 2		N	Middle SE			Markey B	3,12		
		Services			US Communities c/o Hesperia Housing Authority	Professional Services	1 & 2		N						\$	
3/6		OPA/DDA/Constructi	3/1/2011	12/31/2012	Hall & Foreman	Contract for Services			Υ						Ψ	

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

АВ	С	D	E	F	G	н	1	J	К	L	М	N	0		Р
											Funding Source				
									Non-Redev	elopment Property Ta (Non-RPTTF)	ax Trust Fund	RPTT	F		
tem # Project Name / Debt Obligation	Obligation Topo		Contract/Agreement	Davis	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Rond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Mo	onth Tota
39 EZ - Memorandum of	Obligation Type OPA/DDA/Construct	Execution Date	Termination Date 3/31/2025	Payee State of California	Obligation per MOU	1 & 2	55,535		Dona Froceeus	Tieserve Dalarice	Otherrunds	NOT-ACRITIT	71011111	\$	JIRIT TORC
Understanding	on	4/1/2010	3/31/2023	Enterprise Zone	Obligation per MOO	1 0 2	35,555	14						*	
40 Marketing - EZ	OPA/DDA/Construct	ti 4/1/2010	3/31/2025	Pirih Productions	Contract for Services	1 & 2		Y						\$	
41 EZ Marketing/Memberships	OPA/DDA/Construct	ti 4/1/2010	3/31/2025	Various	Memberships for EZ MOU	1 & 2		Υ						\$	
43 Appraisal	Project Management Costs	t 5/14/2009	6/30/2014	Thompson Appraisals	Contract for Services	1 & 2	8,000	N				5,000		\$	5,0
44 Research	Professional Services	4/1/2010	3/31/2025	CoreLogic	Professional Services	1 & 2		N							
45 Broker's Incentive	Business Incentive Agreements	12/5/2007	12/31/2037	Morrissey/Kursch	Pursuant to Resolution No. HCRA 2007-026	1 & 2	19,972	N						\$	4.77
46 Owner Participation Agreement	Business Incentive Agreements	10/4/2011	12/31/2037	J&R	Participation Agreement	1		N			法法,相以				
48 Loan/Advance for Admin Costs/Enf Oblig., etc.	After 6/27/11	8/30/2012	12/31/2037	City of Hesperia - Sponsoring Community	OB Resolution No. OB 2012- 019/H&SC §34173(h)	1 & 2	2,439,032					2,439,032			2,439,0
49 Excess Housing Indebtedness Obligations	Unfunded Liabilities		7/15/2033		OB Resolution No. OB 2012- 017/H&SC §34176(g)(1)(A)	1 & 2		N							
50 Inclusionary Housing Obligations	Unfunded Liabilities		12/20/2036		to 2/1/2012 (39 units)	VVEDA		N			470.500				470.6
51 Public Improvement Loan - VVEDA Project Area	ucture		6/30/2010		VVEDA Project Area Loan from LMIHF	VVEDA	478,536				478,536				478,5
52 SERAF Obligation - VVEDA	SERAF/ERAF	5/1/2010	6/30/2016	the state of the s	VVEDA SERAF I/II Loans from LMIHF		599,306				599,306			_	599,3
54 United States Department of HUD (HUD)		6/13/1997	6/13/2017	HUD	Section 108 Loan Guarantee	1 & 2	1,000,000								
55 Lewis Operating/WLPX	OPA/DDA/Construction		12/31/2037	Lewis Operating/WLPX	Reimbursement Agreement	1	512,363							\$	
56 ROPS - RPTFF Deficiency Loan - If		2/1/2012	12/31/2037	San Bernardino County	Loan for shortfall in RPTTF distribution	1 & 2		N			THE PERSON NAMED IN CO.			J	
57 Zunino Real Property Assessment	On or Before Property Maintenance	7/7/2005	6/30/2023	City of Hesperia	for EOs - H&SC 34183(c) Assessment District 91-1 Payment	1	555,818	N						\$	
58 Successor Agency Administration	Admin Costs	4/5/2012	12/31/2037	Successor Agency	To pay for Successor Agency Administration	1 & 2	135,500	N					135,500	\$	135,5
59 AB 1290 Pass-Through Owed for Prior Years	Miscellaneous	6/28/2013	6/30/2014	San Bernardino County Superintendent of Schools	AB 1290 Pass-Through Owed for Prior Years		12,672	N		MZG				\$	
60 Audit Review	Admin Costs	1/1/2013	12/31/2037	White, Nelson, Diehl, Evans, LLP	OB Resolution No. OB 2012- 018/H&SC §34179.5/34177(n)	1 & 2	30,000						30,000	\$	30,0
61 City of Hesperia	OPA/DDA/Construction			City of Hesperia	OPA - Land Fund	1	297,421					297,421			297,4
62 Loan to SA from Sponsoring Entity	After 6/27/11	2/26/2014	12/31/2017	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14B Loan H&SC 34173(h)	1 & 2	275,856					275,856		\$	275,8
63 Admin Cost Allowance - Housing Successor	Admin Costs	2/1/2014	12/31/2037	Hesperia Housing Authority	34171 (p)	1 & 2	600,000	N				75,000		\$	75,0

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

	rsuant to Health and Safety Code section 34177(I), Redevelopment Property operty tax revenues is required by an enforceable obligation.	Tax Trust Fund (RPTTF) may be li	isted as a source of pa	ayment on the ROP	S, but only to the exte	ent no other funding	source is available or when payment from
A		С	D	E	F	G	н	I
				Fund	Sources			
		Bond F	Proceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
RO	PS 13-14A Actuals (07/01/13 - 12/31/13)							
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs) Revenue/Income (Actual 12/31/13)			9,927,500	2,334,769		106,593	RESERVE BALANCE - DDR - November 14, 2013 DOF Determination. \$9,927,500 consists of \$5,650,000 - Settlement, \$57,238.06 (with interest) of DDR Balance, and \$4,220,261.01 (with interest) of DOF adjustment)
	Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013					4,189	5,316,777	Other Funds - Interest earnings applied to bond administration
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs			4,277,500	2,334,769	4,189	5,423,370	HESERVE BALANCE - DDR - November 14, 2013 DOF Determination. \$4,277,500 consists of \$57,238.06 (with interest) of DDR Balance, and \$\$4,220,261.01 (with interest) of DOF adjustment) Other Funds - Interest earnings applied to bond administration
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A			5,650,000				November 14, 2013 DOF approved the retention of \$5,650,000 settlement agreement.
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required				
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	s -	s -	\$ -	\$ -	\$ -	\$ -	
RO	PS 13-14B Estimate (01/01/14 - 06/30/14)					7777		
	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 5,650,000	\$ -	\$ -	\$ -	November 14, 2013 DOF approved the retention of \$5,650,000 settlement agreement, pending payment
	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						5,645,852	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)			5,650,000			4,345,852	Approved obligations paid from RPTTF total (no admin & admin) is \$6,963,558. Total RPTTF received is \$5,645,852. Less \$1,300,000 retention for Sept. 2014, total estimated ROPS payment \$4,345,852 (\$5,645,852 - \$1,300,000)
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B						1,300,000	Retention for Debt Service
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- 1950

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. intered as a lump sum. Non-RPTTF Expenditures RPTTF Expenditures RPTTF Expenditures Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Available
RPTTF
(ROPS 13-14A
fistributed + all other Available RPTTF (ROPS 13-14A (If total actua exceeds tota authorized, th Difference (If K is less than the difference is Net Lesser o Net Lesser of Authorized / distributed + all other (M+R) SA Comments CAC Comments \$ 2,334,769 \$ 6,612,269 \$ 2,896,211 \$ 1,000,000 100,000 100,000 4,189 \$ 5,683,793 5,398,950 5,398,950 \$ 5,398,950 75,000 \$ 24,420 \$ 24,420 24,420 8 All available funds used to pay debt service B - Housing 4 HPFA 2007 Series 1.000.000 1.000.000 844,305 844,301 844,301 844,301 A - Project Area 1 5 HPFA 2007 Serie A - Project Area 1 6 HPFA 2007 Serie 95,809 1,586,402 1,586,384 1,586,384 1,586,384 B - Project Area :
HPFA 2007 Series
A - Project Area 2
HPFA 2007 Series
HPFA 2007 Series 100,000 100,000 34,125 34.125 34.125 34.125 38,960 38,960 66 449 66 448 66,448 B - Project Area 2 9 HPFA 2007 Series 803,670 803 670 803,670 803,670 A - Housing 10 HPFA 2007 Series A - Housing 11 HPFA 2007 Series 576,718 576,680 B - Housing
Bond Payment
Reserves for Sept
2014
HPFA 2005 Series A - Reserve 14 HPFA 2005 Series B - Reserve 15 HPFA 2007 Series A - Reserve 16 HPFA 2007 Series B - Reserve

17 Bond
Administration HPFA 2007 - Series Other Funds - Interest income earned during Administration -HPFA 2005 - Series 19 Promissory Note 2010 Golf Course
20 Promissory Note 2008 Steward
21 Promissory Note 2008 Cappas
22 Promissory Note SERAF I & II -Project Area 1 23 Promissory Note 23 Promissory Note SERAF I & II -Project Area 2 24 Promissory Note 2011 Public 150.000 Litigation
26 Escrow/Title
27 Commercial Development
28 Inclusionary
Housing Obligatio
29 CalPERS Pensio 30 OPEB & PERS -Cabulation
31 Contingent
Contract Liability
32 Contingent
Contract Liability
33 Contingent Contract Liability
34 RMDZ -34 RMDZ Memorandum of Understanding
35 Small Business Counseling
36 Monitoring Service
37 Affordable Housing Services
38 Cinema West
39 EZ - Memorandu 1.269.425 hips 42 Owner Participati Agreement
43 Appraisal
44 Research
45 Broker's Incentive 1,050

CARIODILICIE I IC	CILY I AX II USLI) Self-reported I fund (RPTTF) ap and the State Con	proved for the H	justments (PF OPS 14-15A (.	PA): Pursuant to luly through Dec	HSC Section 34 ember 2014) pe	1186 (a), SAs are eriod will be offse	e required to report et by the SA's self-r	the differences bet eported ROPS 13-	tween their actu 14A prior perior	al available fundin d adjustment. HSC	ng and their actu Section 34186	ual expenditures for the (a) also specifies that	ne ROPS 13-14A (tt he prior period	July through De adjustments sel	ecember 2013) polif-reported by SA	eriod. The amount s are subject to audi	it	the CAC. Note th	nat CACs will ne PPA. Also note	ed to enter their o	CAC upon submit own formulas at the imounts do not nee	e line item level p	oursuant to the r	A to Finance and manner in which rel and may be	
В	С	D	E	F	G	н	1	J	К	L	M	N	0	Р	Q	R	s	7	U	v	w	x	٧	z	AA	AB
	Bon	Bond Proceeds		Expenditure	Other Funds			Non-Admi n		F		RPTTF Expenditures		Admin	Admin		Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	A	Non-Admin CAC			RPTTF Expenditures Admin CAC			Net CAC Non- Admin and Admin PPA (Amount Used to Offset ROPS 14- 15A Requested RPTTF)	
Project Nar Debt Obliga		Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	s Net Difference (M+R)	SA Comments	Net Leaser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Come
46 Owner Particip	\$ tion		\$ 2,334,769	\$ 6,612,269	\$ 2,896,211	\$ 4,189	\$ 5,683,793	\$5,398,950	\$ 5,398,950 \$	\$ 5,398,950	s -	\$ 75,000	\$ 24.420	\$ 24,420	\$ 24,420	\$	- s -	All available funds used to pay debt service			s -			\$	s -	
7 Due Diligence Reviews/Post	dit -				2				\$ -		\$ -						\$.							1000		
AB 1484 Loan/Advance Admin Costs/E	or		- 4		1,608,001				\$ -		\$						\$ -									
Oblig., etc.									•		•									8313						
Indebtedness Obligations 0 Inclusionary																										
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Loan - VVEDA Project Area 2 SERAF Obliga									·																	
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Area Admin 4 United States Department of	D D		-		12		-		\$ -		s ·						\$ -					31111				
(HUD) Lewis									\$ -		\$ -						\$ -									
Operating/WLF ROPS - RPTF Deficiency Loar	H						-		s -		\$ -						\$ -									
required 7 Zunino Real Property	72		10		2		71,719		\$ -		\$ -						\$ -						te som til men som til			
Assessment Successor Age	by .		18						•		•							1								
Administration DOF DDR	-			4,277,500					\$ -		\$						\$	RESERVE BALANCE - DDR - November 14,								74.50
Determination (I	ov																	2013 DOF Determination \$4,277,500 consists of \$57,238.06 (with interest) of DDR Balance, and \$\$4,207,610 (with interest) of DOF adjustment. No line item on ROPS 13-14A, Assined 999,999 number to validate ROPS					:			