

**RESOLUTION NO. OB 2014-10**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY (HCRA), APPROVING, ADOPTING AND CERTIFYING THE FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JULY 1, 2014 TO DECEMBER 31, 2014 (ROPS 14-15A) MAKING CERTAIN FINDINGS AND AUTHORIZATIONS THEREWITH**

**WHEREAS**, the City of Hesperia [(City) or (Sponsoring Entity)], is a municipal corporation duly organized under the laws and Constitution of the State of California; and

**WHEREAS**, on June 28, 2011 Governor Jerry Brown signed into law ABx1 26 (Law) which abolished redevelopment in California and set forth the "winding down" procedures for redevelopment agencies, the designation of successor entities, and oversight boards; and

**WHEREAS**, the City, pursuant to Resolution No. 2011-021, elected to serve as the Successor Agency of the former HCRA; and

**WHEREAS**, in compliance with H&SC §34189(a), on June 27, 2012 Governor Jerry Brown signed into law AB 1484, the "Redevelopment Trailer Bill," which contained "clean-up" and amendatory language to the Law, specifically directives related to "housing assets," reporting, reviews, audits, and other implementation guidance; and

**WHEREAS**, AB 1484 made several changes to the process, timing, preparation, review and approval of the ROPS; and

**WHEREAS**, H&SC §34177(f) requires successor agencies to prepare, before each six-month fiscal period, a Recognized Obligation Payment Schedule (ROPS); and

**WHEREAS**, pursuant to Health & Safety Code (H&SC) §34177(f)(2)(B) oversight boards must duly approve the ROPS; and

**WHEREAS**, AB 1484 also amended H&SC §34179(e) stating: "all actions taken by the oversight board shall be adopted by resolution;" and

**WHEREAS**, AB 1484 allows the Department of Finance (DOF) five business days to request a review of any oversight board action; and

**WHEREAS**, if, at the expiration of the five business day review period the DOF has not requested a review of an oversight board action the action shall be deemed effective; and

**WHEREAS**, the Successor Agency has prepared the Final ROPS for the period July 1, 2014 to December 31, 2014 (ROPS 14-15A) in compliance with ABx1 26, AB 1484, and H&SC and hereby presents it to its Oversight Board for approval; and

**WHEREAS**, the Successor Agency has submitted electronic copies of the ROPS (unapproved) to the County Administrative Officer (CAO), County Auditor Controller (CAC) and the DOF simultaneously with submittal to the Oversight Board for consideration and approval [H&SC 34177(l)(2)(B)]; and

**WHEREAS**, the Successor Agency must submit the Oversight Board-approved ROPS for the period July 1, 2014 to December 31, 2014 (ROPS 14-15A) to the DOF and CAC no later than March 3, 2014; and

**WHEREAS**, pursuant to H&SC §34177(l)(2)(C), the Successor Agency shall tender a copy of the ROPS 14-15A to the CAC, DOF, and State Controller's Office (SCO), and be posted on the City's website upon its approval by the Oversight Board; and

**WHEREAS**, all legal prerequisites to the adoption of this Resolution have occurred.

**NOW THEREFORE**, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

- Section 1. The Oversight Board hereby finds that all of the facts set forth in this Resolution are true and correct.
- Section 2. That the Oversight Board is authorized specifically by H&SC §34177, 34179-34181, and generally by ABx1 26 & AB 1484 to take the actions set forth herein.
- Section 3. The Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2014 to December 31, 2014 (ROPS 14-15A) attached hereto as Exhibit A (incorporated by reference) is consistent with, and satisfies all of the requirements set forth in H&SC §34177. Furthermore, the Oversight Board finds that the ROPS 14-15A complies with the provisions of the Law and AB 1484 and all Enforceable Obligations included therein are approved for payment by the SA.
- Section 4. That the Oversight Board approves the use of other revenues or sources, including funds received from VVEDA listed on the ROPS 14-15A to retire the Enforceable Obligations set forth in this ROPS 14-15A.
- Section 5. That the Oversight Board hereby certifies and approves ROPS 14-15A, for the period July 1, 2014 to December 31, 2014 as presented and grants the SA the authority to exercise powers associated with enforceable obligations as set forth in ABx1 1484.
- Section 6. The Oversight Board hereby directs the SA to make payments as due pursuant to the approved ROPS 14-15A with the sources identified therein, to submit a copy of the approved ROPS 14-15A to the State Controller, DOF, and the CAC, and post it on the City's website.

- Section 7. The Oversight Board hereby authorizes the SA to modify the ROPS, with respect to formatting or presentation should the DOF make changes to the report without further action by the Oversight Board.
- Section 8. That the Oversight Board authorizes and directs the SA to electronically forward all actions taken by it to the DOF immediately for the purpose of initiating the DOF's five business-day review period and should no review be requested by the DOF within that period the approval of this resolution of the Oversight Board shall be deemed effective, final and conclusive.
- Section 9. The Oversight Board hereby designates the Economic Development Director (EDD) as the official to whom which the DOF may contact pursuant to Oversight Board actions and authorizes the EDD to provide the DOF with the information requested. Furthermore, the EDD is authorized to meet and confer pursuant to H&SC §34179.6(e), on behalf of the Successor Agency, Sponsoring Entity and Oversight Board to resolve any issues pertaining to the ROPS or any other issues covered by this Resolution.
- Section 10. Should the DOF determine that the action herein requires reconsideration, the EDD, on behalf of the Oversight Board is hereby authorized, in his sole and absolute discretion to determine whether the DOF's request mandates Oversight Board action or can be addressed administratively by the Successor Agency with the caveat that such action be: (i) within the scope of the Successor Agency; (ii) financially or administratively immaterial; and (iii) generally or specifically authorized by ABx1 26 or AB 1484.
- Section 11. The Oversight Board hereby authorizes the SA to advise the CAC, if necessary, pursuant to H&SC §34183 that there shall be insufficient funds to meet the required payments of Enforceable Obligations on the approved ROPS and invoke subordination of pass through payments pursuant to H&SC §34183.
- Section 12. That the Oversight Board authorizes the SA, if necessary, to obtain a loan from the San Bernardino County Treasurer, pursuant to H&SC §34183(c), and create an Enforceable Obligation for inclusion on the ROPS.
- Section 13. That should any timing, procedural or statutory issues warrant, and in implementation of the Law and AB 1484, this Resolution shall be deemed to have been approved contemporaneously with any and all other resolutions of this Oversight Board meeting.
- Section 14. This activity is not a "project" and therefore exempt from CEQA pursuant to State CEQA Guidelines § 15060(c)(3).
- Section 15. If any section, sentence, clause or phrase of this Resolution is determined to be invalid, void or unconstitutional by a decision or order of a court of competent jurisdiction, such decision or order shall not affect the validity or

enforceability of the remaining portions of this Resolution, and this Oversight Board hereby declares that it would have passed the remainder of this Resolution if such invalid portion thereof had been declared invalid or unconstitutional.

Section 16. The City Manager, Assistant City Manager and Economic Development Director of the City of Hesperia, as SA, or their designees are authorized to sign and submit the ROPS 14-15A and any amendments thereto including any documentation attesting to the Oversight Board's approval of the ROPS 14-15A.

Section 17. The Chair of the Oversight Board is hereby authorized to execute this Resolution as ROPS on behalf of the Oversight Board.

Section 18. The Secretary to the Board shall certify to the passage and adoption hereof and enter it into the book of original resolutions for the Oversight Board.

Section 19. That the Oversight Board authorizes and directs the SA to electronically forward this Resolution No. OB 2014-10 to the DOF immediately for the purpose of initiating the DOF's five business-day review period and should no review be requested by the DOF within that period the approval of this resolution of the Oversight Board shall be deemed effective, final and conclusive pursuant to H&SC §34179(h).

**ADOPTED AND APPROVED** this 26<sup>th</sup> day of February, 2014.



Paul Russ, Chair

ATTEST:

  
Nowell DiCarlo, Secretary to the Board

## Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period



**Name of Successor Agency:** Hesperia  
**Name of County:** San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ 2,377,842</b>
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	1,300,000
D	Other Funding (ROPS Detail)	1,077,842
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 10,012,022</b>
F	Non-Administrative Costs (ROPS Detail)	9,846,522
G	Administrative Costs (ROPS Detail)	165,500
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 12,389,864</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E): 10,012,022
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) -
K	<b>Adjusted Current Period RPTTF Requested Funding (I-J) \$ 10,012,022</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E): 10,012,022
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) -
N	<b>Adjusted Current Period RPTTF Requested Funding (L-M) 10,012,022</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

  
Name Paul A. Buss Title Chairman  
/s/  Date 2/26/14  
Signature Date



**Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail**  
**July 1, 2014 through December 31, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 302,144,414		\$ -	\$ 1,300,000	\$ 1,077,842	\$ 9,846,522	\$ 165,500	\$ 12,389,864
1	HPFA 2005 Series A - Project Area	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - S Debt Service	1	49,052,981	N		250,497		1,262,988		\$ 1,513,485
2	HPFA 2005 Series A - Project Area	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - March Debt Service	2	5,432,169	N		27,741		139,864		\$ 167,605
3	HPFA 2005 Series B - Housing	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2015	Union Bank	Tax Allocation Bonds - March Debt Service	1 & 2	1,430,550	N		161,306		813,294		\$ 974,600
4	HPFA 2007 Series A - Project Area	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 1	1	118,735,758	N		325,939		1,643,366		\$ 1,969,305
6	HPFA 2007 Series B - Project Area	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	1	1,600,593	N		264,914		1,335,679		\$ 1,600,593
7	HPFA 2007 Series A - Project Area	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service	2	9,268,850	N		22,199		111,926		\$ 134,125
8	HPFA 2007 Series B - Project Area	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	2	280,231	N		17,812		89,811		\$ 107,623
9	HPFA 2007 Series A - Housing	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 3	1 & 2	62,258,073	N		133,015		670,655		\$ 803,670
11	HPFA 2007 Series B - Housing	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	1 & 2	12,449,773	N		96,577		486,932		\$ 583,509
12	Bond Payment Reserves for Sept 2014	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2021	Union Bank	Reserves for Cash Flow - H&SC 34171(d)(1)(A) & 34179.5(c)(5)(D)	1 & 2	-	N						\$ -
13	HPFA 2005 Series A - Reserve Account	Reserves	5/24/2005	9/1/2035	Union Bank	Reserve of Debt Payment	1 & 2	2,535,864	N						\$ -
14	HPFA 2005 Series B - Reserve Account	Reserves	5/24/2005	9/1/2015	Union Bank	Reserve of Debt Payment	1 & 2	238,629	N						\$ -
15	HPFA 2007 Series A - Reserve Account	Reserves	8/30/2007	9/1/2037	Union Bank	Reserve of Debt Payment	1 & 2	6,958,031	N						\$ -
16	HPFA 2007 Series B - Reserve Account	Reserves	8/30/2007	9/1/2021	Union Bank	Reserve of Debt Payment	1 & 2	673,173	N						\$ -
17	Bond Administration - HPFA 2007 - Series A&B	Fees	8/30/2007	9/1/2037	Union Bank	Bond Administration	1 & 2	146,830	N				4,000		\$ 4,000
18	Bond Administration - HPFA 2005 - Series A&B	Fees	5/24/2005	9/1/2035	Union Bank	Bond Administration	1 & 2	108,000	N				9,000		\$ 9,000
20	Promissory Note - 2008 Steward	Third-Party Loans	12/28/2013	12/28/2013	Steward Promissory Note	Note 2008	1	-	Y						\$ -
21	Promissory Note - 2008 Cappas	Third-Party Loans	12/29/2008	12/29/2013	Cappas Promissory Note	Note 2008	1	-	Y						\$ -
25	Contract for Litigation	Litigation	1/1/2012	9/1/2037	Aleshire & Wynder, LLP	Low/Moderate Housing Legal Service	1 & 2	300,000	N				150,000		\$ 150,000
26	Escrow/Title	Property Dispositions	6/11/2008	12/31/2037	Chicago Title	Professional Services	1 & 2		N						
27	Commercial Development Project	OPA/DDA/Construction	11/20/2007	11/20/2027	Hesperia Comm Dev. Comm./Browning Desert Prop IV, LLC	Disposition & Development Agreement	1 & 2	6,500,000	N						
28	Inclusionary Housing Obligations	Unfunded Liabilities	7/15/1993	7/15/2033	Hesperia Housing Authority	Inclusionary housing obligations prior to 2/1/2012	1 & 2		N						
29	CalPERS Pension Obligation	Unfunded Liabilities	7/15/1993	7/15/2033	CalPERS	Pension Obligation	1 & 2		N						
31	Contingent Contract Liability	Unfunded Liabilities	12/17/2005	6/26/2061	Sunrise Terrace I & II	Low/Moderate Housing Liability-Guarantor	1	7,312,500	N						\$ -
32	Contingent Contract Liability	Unfunded Liabilities	7/5/2006	2/25/2063	The Village of Hesperia I	Low/Moderate Housing Liability-Guarantor	1	3,434,000	N						\$ -
33	Contingent Contract Liability	Unfunded Liabilities	6/16/2009	6/16/2064	Horizon at Olive Street	Low/Moderate Housing Liability-Guarantor	1	5,650,000	Y						\$ -
34	RMDZ - Memorandum of Understanding	OPA/DDA/Construction	10/29/2009	12/31/2019	State of CA Recycling Market Development Zone	Obligation per MOU	1 & 2	758,398	N				36,698		36,698
35	Small Business Counseling	Project Management Costs	7/15/2005	3/31/2025	Inland Empire SBDC	Contract for Services	1 & 2		N						
36	Monitoring Services	Professional Services	12/8/2009	3/31/2025	US Communities c/o Hesperia Housing Authority	Professional Services	1 & 2		N						
38	Cinema West	OPA/DDA/Construction	3/1/2011	12/31/2012	Hall & Foreman	Contract for Services	1	-	Y						\$ -



Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
39	EZ - Memorandum of Understanding	OPA/DDA/Construction	4/1/2010	3/31/2025	State of California Enterprise Zone	Obligation per MOU	1 & 2	55,535	N						\$ -
40	Marketing - EZ	OPA/DDA/Construction	4/1/2010	3/31/2025	Pirih Productions	Contract for Services	1 & 2	-	Y						\$ -
41	EZ Marketing/Memberships	OPA/DDA/Construction	4/1/2010	3/31/2025	Various	Memberships for EZ MOU	1 & 2	-	Y						\$ -
43	Appraisal	Project Management Costs	5/14/2009	6/30/2014	Thompson Appraisals	Contract for Services	1 & 2	8,000	N				5,000		\$ 5,000
44	Research	Professional Services	4/1/2010	3/31/2025	CoreLogic	Professional Services	1 & 2		N						
45	Broker's Incentive	Business Incentive Agreements	12/5/2007	12/31/2037	Morrissey/Kursch	Pursuant to Resolution No. HCRA 2007-026	1 & 2	19,972	N						\$ -
46	Owner Participation Agreement	Business Incentive Agreements	10/4/2011	12/31/2037	J&R	Participation Agreement	1		N						
48	Loan/Advance for Admin Costs/Enf. Oblig., etc.	City/County Loans After 6/27/11	8/30/2012	12/31/2037	City of Hesperia - Sponsoring Community	OB Resolution No. OB 2012-019/H&SC §34173(h)	1 & 2	2,439,032	N				2,439,032		2,439,032
49	Excess Housing Indebtedness Obligations	Unfunded Liabilities	8/30/2012	7/15/2033	Hesperia Housing Authority	OB Resolution No. OB 2012-017/H&SC §34176(g)(1)(A)	1 & 2		N						
50	Inclusionary Housing Obligations	Unfunded Liabilities	12/29/1993	12/20/2036	Hesperia Housing Authority	Inclusionary housing obligations prior to 2/1/2012 (39 units)	VVEDA		N						
51	Public Improvement Loan - VVEDA Project Area	Improvement/Infrastructure	7/1/2009	6/30/2010	Hesperia Housing Authority	VVEDA Project Area Loan from LMIHF	VVEDA	478,536	N			478,536			478,536
52	SERAF Obligation - VVEDA	SERAF/ERAF	5/1/2010	6/30/2016	Hesperia Housing Authority	VVEDA SERAF I/II Loans from LMIHF	VVEDA	599,306	N			599,306			599,306
54	United States Department of HUD (HUD)	Third-Party Loans	6/13/1997	6/13/2017	HUD	Section 108 Loan Guarantee	1 & 2	1,000,000	N						
55	Lewis Operating/WLPX	OPA/DDA/Construction	10/1/2008	12/31/2037	Lewis Operating/WLPX	Reimbursement Agreement	1	512,363	N						\$ -
56	ROPS - RPTFF Deficiency Loan - If required	City/County Loans On or Before	2/1/2012	12/31/2037	San Bernardino County	Loan for shortfall in RPTTF distribution for EOs - H&SC 34183(c)	1 & 2		N						
57	Zunino Real Property Assessment	Property Maintenance	7/7/2005	6/30/2023	City of Hesperia	Assessment District 91-1 Payment	1	555,818	N						\$ -
58	Successor Agency Administration	Admin Costs	4/5/2012	12/31/2037	Successor Agency	To pay for Successor Agency Administration	1 & 2	135,500	N					135,500	\$ 135,500
59	AB 1290 Pass-Through Owed for Prior Years	Miscellaneous	6/28/2013	6/30/2014	San Bernardino County Superintendent of Schools	AB 1290 Pass-Through Owed for Prior Years	1 & 2	12,672	N						\$ -
60	Audit Review	Admin Costs	1/1/2013	12/31/2037	White, Nelson, Diehl, Evans, LLP	OB Resolution No. OB 2012-018/H&SC §34179.5/34177(n)	1 & 2	30,000	N					30,000	\$ 30,000
61	City of Hesperia	OPA/DDA/Construction	3/1/2011	12/31/2037	City of Hesperia	OPA - Land Fund	1	297,421	N				297,421		297,421
62	Loan to SA from Sponsoring Entity	City/County Loans After 6/27/11	2/26/2014	12/31/2017	City of Hesperia	Admin Costs/Enf. Oblig., etc - ROPS 13-14B Loan H&SC 34173(h)	1 & 2	275,856	N				275,856		\$ 275,856
63	Admin Cost Allowance - Housing Successor	Admin Costs	2/1/2014	12/31/2037	Hesperia Housing Authority	34171 (p)	1 & 2	600,000	N				75,000		\$ 75,000

**Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)			9,927,500	2,334,769		106,593	RESERVE BALANCE - DDR - November 14, 2013 DOF Determination. \$9,927,500 consists of \$5,650,000 - Settlement, \$57,238.06 (with interest) of DDR Balance, and \$4,220,261.01 (with interest) of DOF adjustment)
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013					4,189	5,316,777	Other Funds - Interest earnings applied to bond administration
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs			4,277,500	2,334,769	4,189	5,423,370	RESERVE BALANCE - DDR - November 14, 2013 DOF Determination. \$4,277,500 consists of \$57,238.06 (with interest) of DDR Balance, and \$4,220,261.01 (with interest) of DOF adjustment)  Other Funds - Interest earnings applied to bond administration
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A			5,650,000				November 14, 2013 DOF approved the retention of \$5,650,000 settlement agreement.
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required					-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	5,650,000	\$ -	\$ -	\$ -	November 14, 2013 DOF approved the retention of \$5,650,000 settlement agreement, pending payment
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						5,645,852	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)			5,650,000			4,345,852	Approved obligations paid from RPTTF total (non-admin & admin) is \$6,963,558. Total RPTTF received is \$5,645,852. Less \$1,300,000 retention for Sept. 2014, total estimated ROPS payment \$4,345,852 (\$5,645,852 - \$1,300,000).
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B						1,300,000	Retention for Debt Service
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	





