

RESOLUTION NO. OB 2013-018

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY (HCRA), APPROVING, ADOPTING AND CERTIFYING THE FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JANUARY 1, 2014 – JUNE 30, 2014 (ROPS 13-14B) MAKING CERTAIN FINDINGS AND AUTHORIZATIONS HEREWITH

WHEREAS, the City of Hesperia [(City) or (Sponsoring Entity)], is a municipal corporation duly organized under the laws and Constitution of the State of California; and

WHEREAS, on June 28, 2011 Governor Jerry Brown signed into law ABx1 26 (Law) which abolished redevelopment in California and set forth the "winding down" procedures for redevelopment agencies, the designation of successor entities, and oversight boards; and

WHEREAS, the City, pursuant to Resolution No. 2011-021, elected to serve as the Successor Agency of the former HCRA; and

WHEREAS, in compliance with H&SC §34189(a), on June 27, 2012 Governor Jerry Brown signed into law AB 1484, the "Redevelopment Trailer Bill," which contained "clean-up" and amendatory language to the Law, specifically directives related to "housing assets," reporting, reviews, audits, and other implementation guidance; and

WHEREAS, AB 1484 made several changes to the process, timing, preparation, review and approval of the ROPS; and

WHEREAS, H&SC §34177(f) requires successor agencies to prepare, before each six-month fiscal period, a Recognized Obligation Payment Schedule (ROPS); and

WHEREAS, pursuant to Health & Safety Code (H&SC) §34177(f)(2)(B) oversight boards must duly approve the ROPS; and

WHEREAS, AB 1484 also amended H&SC §34179(e) stating: "all actions taken by the oversight board shall be adopted by resolution;" and

WHEREAS, AB 1484 allows the Department of Finance (DOF) five business days to request a review of any oversight board action; and

WHEREAS, if, at the expiration of the five business day review period the DOF has not requested a review of an oversight board action the action shall be deemed effective; and

WHEREAS, the Successor Agency has prepared the Final ROPS for the period January 1, 2014 – June 30, 2014 (ROPS 13-14B) in compliance with ABx1 26, AB 1484, and H&SC and hereby presents it to its Oversight Board for approval; and

WHEREAS, the Successor Agency has submitted electronic copies of the ROPS (unapproved) to the County Administrative Officer (CAO), County Auditor Controller (CAC) and

the DOF simultaneously with submittal to the Oversight Board for consideration and approval [H&SC 34177(l)(2)(B)]; and

WHEREAS, the Successor Agency must submit the Oversight Board-approved ROPS for the period January 1, 2014 – June 30, 2014 (ROPS 13-14B) to the DOF and CAC no later than October 1, 2013; and

WHEREAS, pursuant to H&SC §34177(l)(2)(C), the Successor Agency shall tender a copy of the ROPS 13-14B to the CAC, DOF, and State Controller's Office (SCO), and be posted on the City's website upon its approval by the Oversight Board; and

WHEREAS, all legal prerequisites to the adoption of this Resolution have occurred.

NOW THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER HESPERIA COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

- Section 1. The Oversight Board hereby finds that all of the facts set forth in this Resolution are true and correct.
- Section 2. That the Oversight Board is authorized specifically by H&SC §34177, 34179-34181, and generally by ABx1 26 & AB 1484 to take the actions set forth herein.
- Section 3. The Recognized Obligation Payment Schedule (ROPS) for the period January 1, 2014 – June 30, 2014 (ROPS 13-14B) attached hereto as Exhibit A (incorporated by reference) is consistent with, and satisfies all of the requirements set forth in H&SC §34177. Furthermore, the ROPS complies with the provisions of the Law and AB 1484.
- Section 4. In furtherance of Oversight Board Resolution No. OB 2013-017, the Oversight Board recognizes previous or future loans and/or advances from the Sponsoring Entity to the Successor Agency pursuant to H&SC §34173(h) as Enforceable Obligations and approves their inclusion on the ROPS. The source of funds for repayment of these loans/advances shall be at the discretion of the Successor Agency as set forth in Resolution No. OB 2013-017.
- Section 5. In furtherance of Oversight Board Resolution No. OB 2013-015, the Oversight Board approves the inclusion of an Enforceable Obligation in the ROPS for costs incurred by the Successor Agency in complying with H&SC 34177(n).
- Section 6. That the Oversight Board approves the use of other revenues or sources of funds listed on the ROPS 13-14B to retire the Enforceable Obligations set forth in this ROPS 13-14B, and further grants the Successor Agency sole and absolute discretion in making payments as required by H&SC §34177(a)(1) based upon prioritization and/or contractual commitments, with

the intent of benefiting the taxing entities and winding down the operations of the former redevelopment agency without further need for Oversight Board review or approval.

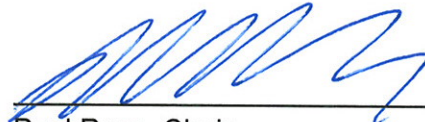
- Section 7. That the Oversight Board hereby certifies and approves ROPS 13-14B, for the period January 1, 2014 – June 30, 2014 as presented and grants the Successor Agency the authority to exercise powers associated with enforceable obligations as set forth in ABx1 1484.
- Section 8. The Oversight Board hereby directs the Successor Agency to make payments as due pursuant to the approved ROPS 13-14B, to submit a copy of the approved ROPS 13-14B to the State Controller, DOF, and the CAC, and post it on the City's website.
- Section 9. The Oversight Board hereby authorizes the Successor Agency to modify the ROPS, with respect to formatting or presentation should the DOF make changes to the report without further action by the Oversight Board.
- Section 10. If the DOF requests a review of the ROPS 13-14B and thereafter disapproves certain item(s), all of the other Enforceable Obligations on the ROPS 13-14B as approved by the DOF shall not be affected by such action. The Successor Agency shall identify and separate from the ROPS 13-14B any DOF-disallowed Enforceable Obligations, and resubmit the ROPS 13-14B if so required by the DOF, so to ensure that the payments on the remaining Enforceable Obligations (not disallowed by DOF) can be made pursuant to their stated terms. Should the Successor Agency revise the ROPS 13-14B and remove those items disallowed by the DOF, such action shall not be deemed as consent of the Oversight Board, Successor Agency, City, or any payee listed on the ROPS 13-14B that such removed items are not "enforceable obligations" under ABx1 26 or AB 1484, and the Oversight Board recognizes that each affected payee/entity/creditor is reserving its rights in law and equity and may challenge DOF's decision in a court of law as allowed under ABx1 26 or AB 1484, state law and the State Constitution.
- Section 11. That the Oversight Board authorizes and directs the Successor Agency to electronically forward all actions taken by it to the DOF immediately for the purpose of initiating the DOF's five business-day review period and should no review be requested by the DOF within that period the approval of this resolution of the Oversight Board shall be deemed effective, final and conclusive.
- Section 12. The Oversight Board hereby designates the Economic Development Director (EDD) as the official to whom which the DOF may contact pursuant to Oversight Board actions and authorizes the EDD to provide the DOF with the information requested; and the EDD shall provide the DOF with his contact e-mail address and telephone number. Furthermore, the EDD is authorized to meet and confer pursuant to H&SC §34179.6(e), on behalf of the Successor Agency, Sponsoring Entity and Oversight Board to resolve

any issues pertaining to the ROPS or any other issues covered by this Resolution.

- Section 13. Should the DOF determine that the action herein requires reconsideration, the EDD, on behalf of the Oversight Board is hereby authorized, in his sole and absolute discretion to determine whether the DOF's request mandates Oversight Board action or can be addressed administratively by the Successor Agency with the caveat that such action be: (i) within the scope of the Successor Agency; (ii) financially or administratively immaterial; and (iii) generally or specifically authorized by ABx1 26 or AB 1484.
- Section 14. The Oversight Board hereby authorizes the Successor Agency to advise the CAC, if necessary, pursuant to H&SC §34183 that there shall be insufficient funds to meet the required payments of Enforceable Obligations on the approved ROPS and invoke subordination of pass through payments pursuant to H&SC §34183.
- Section 15. That the Oversight Board authorizes the Successor Agency, if necessary, to obtain a loan from the County Treasurer, pursuant to H&SC §34183(c), and create an Enforceable Obligation for inclusion on the ROPS.
- Section 16. That should any timing, procedural or statutory issues warrant, and in implementation of the Law and AB 1484, this Resolution shall be deemed to have been approved contemporaneously with any and all other resolutions of this Oversight Board meeting (September 25, 2013).
- Section 17. This activity is not a "project" and therefore exempt from CEQA pursuant to State CEQA Guidelines § 15060(c)(3).
- Section 18. If any section, sentence, clause or phrase of this Resolution is determined to be invalid, void or unconstitutional by a decision or order of a court of competent jurisdiction, such decision or order shall not affect the validity or enforceability of the remaining portions of this Resolution, and this Oversight Board hereby declares that it would have passed the remainder of this Resolution if such invalid portion thereof had been declared invalid or unconstitutional.
- Section 19. The Assistant City Manager and Economic Development Director of the City of Hesperia, as Successor Agency, or their designees are authorized to sign and submit the ROPS 13-14B and any amendments thereto including any documentation attesting to the Oversight Board's approval of the ROPS 13-14B.
- Section 20. The Chair of the Oversight Board is hereby authorized to execute this Resolution on behalf of the Oversight Board.
- Section 21. The Secretary to the Board shall certify to the passage and adoption hereof and enter it into the book of original resolutions for the Oversight Board.

[SIGNATURES ON THE FOLLOWING PAGE]

ADOPTED AND APPROVED this 25th day of September, 2013.



Paul Russ, Chair

ATTEST:



Susie Flores, Secretary to the Board

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Hesperia


Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 8,874,659
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		5,650,000
D Other Funding (ROPS Detail)		3,224,659
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 6,963,558
F Non-Administrative Costs (ROPS Detail)		6,888,558
G Administrative Costs (ROPS Detail)		75,000
H Current Period Enforceable Obligations (A+E):		\$ 15,838,217

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		6,963,558
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)		-
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 6,963,558

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		6,963,558
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		6,963,558

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Paul Russ		Chair
Name		Title
/s/		9/25/2013
Signature		Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.										
A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Due Diligence Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)			356,266	1,009,000				\$ 1,365,266	Schedule 9 of DDR showed \$1,419,962 as balances retained to satisfy ROPS, which at the time, was an estimate. This balance included the \$1,009,000 of ROPS Balance. Actual was \$1,365,266 (\$356,266 of DDR Balances & 1,009,000 of RPTTF).
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller					5,599	5,519,821	18,279	\$ 5,543,699	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs				1,009,000		3,383,082	18,279	\$ 4,410,361	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III						2,136,739		\$ 2,136,739	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					-	-	\$ -	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 356,266	\$ -	\$ 5,599	\$ -	\$ -	\$ 361,865	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 356,266	\$ 2,136,739	\$ 5,599	\$ -	\$ -	\$ 2,498,604	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						5,316,777		\$ 5,316,777	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						7,724,458		\$ 7,724,458	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ 356,266	\$ 2,136,739	\$ 5,599	\$ (2,407,681)	\$ -	\$ 90,923	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 383,481,686		\$ -	\$ 5,650,000	\$ 3,224,659	\$ 6,888,558	\$ 75,000	\$ -
1	HPFA 2005 Series A - Project Area 1	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - March Debt Service	1	49,783,205	N				730,224		\$ 730,224
2	HPFA 2005 Series A - Project Area 2	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - March Debt Service	2	5,513,035	N				80,866		\$ 80,866
3	HPFA 2005 Series B - Housing	Bonds Issued On or Before 12/31/10	5/24/2005	9/1/2015	Union Bank	Tax Allocation Bonds - March Debt Service	1 & 2	1,455,150	N				24,600		\$ 24,600
4	HPFA 2007 Series A - Project Area 1	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 1	1	120,580,063	N				1,844,305		\$ 1,844,305
5	HPFA 2007 Series A - Project Area 1	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 2	1	-	Y						\$ -
6	HPFA 2007 Series B - Project Area 1	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	1	1,646,186	N				45,593		\$ 45,593
7	HPFA 2007 Series A - Project Area 2	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service	2	9,402,975	N				134,125		\$ 134,125
8	HPFA 2007 Series B - Project Area 2	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	2	287,854	N				7,624		\$ 7,624
9	HPFA 2007 Series A - Housing	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 3	1 & 2	63,061,743	N				803,670		\$ 803,670
10	HPFA 2007 Series A - Housing	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 4	1 & 2	-	Y						\$ -
11	HPFA 2007 Series B - Housing	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	1 & 2	12,738,282	N				288,509		\$ 288,509
12	Bond Payment Reserves for Sept 2014	Bonds Issued On or Before 12/31/10	8/30/2007	9/1/2021	Union Bank	Reserves for Cash Flow - H&SC 34171(d)(1)(A) & 34179.5(c)(5)(D)		-	N				1,300,000		\$ 1,300,000
13	HPFA 2005 Series A - Reserve Account	Reserves	5/24/2005	9/1/2035	Union Bank	Reserve of Debt Payment	1 & 2	4,201,520	N						\$ -
14	HPFA 2005 Series B - Reserve Account	Reserves	5/24/2005	9/1/2015	Union Bank	Reserve of Debt Payment	1 & 2	1,191,699	N						\$ -
15	HPFA 2007 Series A - Reserve Account	Reserves	8/30/2007	9/1/2037	Union Bank	Reserve of Debt Payment	1 & 2	12,224,610	N						\$ -
16	HPFA 2007 Series B - Reserve Account	Reserves	8/30/2007	9/1/2021	Union Bank	Reserve of Debt Payment	1 & 2	4,176,986	N						\$ -
17	Bond Administration - HPFA 2007 - Series A&B	Fees	8/30/2007	9/1/2037	Union Bank	Bond Administration	1 & 2	150,030	N				3,200		\$ 3,200
18	Bond Administration - HPFA 2005 - Series A&B	Fees	5/24/2005	9/1/2035	Union Bank	Bond Administration	1 & 2	116,800	N				8,800		\$ 8,800
19	Promissory Note - 2010 Golf Course	Third-Party Loans	5/20/2010	5/20/2013	Mega Factors LTD Promissory Note	Note on land purchase	1	-	Y						\$ -
20	Promissory Note - 2008 Steward	Third-Party Loans	12/28/2013	12/28/2013	Steward Promissory Note	Note 2008	1	157,469	N				157,469		\$ 157,469
21	Promissory Note - 2008 Capps	Third-Party Loans	12/29/2008	12/29/2013	Capps Promissory Note	Note 2008	1	143,150	N				143,150		\$ 143,150
22	Promissory Note - SERAF I & II - Project Area 1	SERAF/ERAF	5/18/2010	6/30/2015	Hesperia Housing Authority	Pursuant to H&SC 33690 & 33690.5	1 & 2	9,126,755	N						\$ -
23	Promissory Note - SERAF I & II - Project Area 2	SERAF/ERAF	4/19/2011	6/30/2016	Hesperia Housing Authority	Pursuant to H&SC 33690 & 33690.5	1 & 2	1,010,705	N						\$ -
24	Promissory Note - 2011 Public Improvement	Third-Party Loans	5/9/2011	3/31/2016	Hesperia Housing Authority	Note pursuant to HCRA Reso.2011 2 & 8	1 & 2	9,602,385	N						\$ -
25	Contract for Litigation	Litigation	1/1/2012	9/1/2037	Aleshire & Wynder, LLP	Low/Moderate Housing Legal Service	1 & 2	300,000	N				150,000		\$ 150,000
26	Escrow/Title	Property Dispositions	6/11/2008	12/31/2037	Chicago Title	Professional Services	1 & 2	-	N						\$ -
27	Commercial Development Project	OPA/DDA/Construction	11/20/2007	11/20/2027	Hesperia Comm Dev. Comm./Browning Desert Prop IV, LLC	Disposition & Development Agreement	1 & 2	6,500,000	N				50,000		\$ 50,000
28	Inclusionary Housing Obligations	Unfunded Liabilities	7/15/1993	7/15/2033	Hesperia Housing Authority	Inclusionary housing obligations prior to 2/1/2012	1 & 2	-	N						\$ -
29	CalPERS Pension Obligation	Unfunded Liabilities	7/15/1993	7/15/2033	CalPERS	Pension Obligation	1 & 2	1,239,000	N						\$ -
30	OPEB & PERS - Calculation	Unfunded Liabilities	1/1/2012	12/31/2012	Bartel Associates, LLC	OPEB & PERS - Calculation	1 & 2	-	Y						\$ -
31	Contingent Contract Liability	Unfunded Liabilities	12/17/2005	6/26/2061	Sunrise Terrace I & II	Low/Moderate Housing Liability-Guarantor	1	7,312,500	N						\$ -

<p align="center">Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)</p>	
---	--

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
32	Contingent Contract Liability	Unfunded Liabilities	7/5/2006	2/25/2063	The Village of Hesperia I	Low/Moderate Housing Liability-Guarantor	1	3,434,000	N						\$
33	Contingent Contract Liability	Unfunded Liabilities	6/16/2009	6/16/2064	Horizon at Olive Street	Low/Moderate Housing Liability-Guarantor	1	5,650,000	N		5,650,000				\$ 5,650,000
34	RMDZ - Memorandum of Understanding	OPA/DDA/Construction	10/29/2009	12/31/2019	State of CA Recycling Market Development Zone	Obligation per MOU	1 & 2	758,398	N			36,698			\$ 36,698
35	Small Business Counseling	Project Management Costs	7/15/2005	3/31/2025	Inland Empire SBDC	Contract for Services	1 & 2	364,000	N			15,000			\$ 15,000
36	Monitoring Services	Professional Services	12/8/2009	3/31/2025	US Communities c/o Hesperia Housing Authority	Professional Services	1 & 2	-	N						\$ -
37	Affordable Housing Services	Admin Costs	10/24/2005	12/31/2013	Seifel c/o	Professional Services	1 & 2	-	Y						\$ -
38	Cinema West	OPA/DDA/Construction	3/1/2011	12/31/2012	Hall & Foreman	Contract for Services	1	-	N						\$ -
39	EZ - Memorandum of Understanding	OPA/DDA/Construction	4/1/2010	3/31/2025	State of California Enterprise Zone	Obligation per MOU	1 & 2	42,588,576	N			-			\$ -
40	Marketing - EZ	OPA/DDA/Construction	4/1/2010	3/31/2025	Pirih Productions	Contract for Services	1 & 2	325,000	N				-		\$ -
41	EZ Marketing/Memberships	OPA/DDA/Construction	4/1/2010	3/31/2025	Various	Memberships for EZ MOU	1 & 2	391,235	N			-			\$ -
42	Owner Participation Agreement	OPA/DDA/Construction	9/7/2010	11/30/2022	Cinema West	OPA	1	-	Y						\$ -
43	Appraisal	Project Management Costs	5/14/2009	6/30/2014	Thompson Appraisals	Contract for Services	1 & 2	8,000	N				5,000		\$ 5,000
44	Research	Professional Services	4/1/2010	3/31/2025	CoreLogic	Professional Services	1 & 2	65,000	N			1,050			\$ 1,050
45	Broker's Incentive	Business Incentive Agreements	12/5/2007	12/31/2037	Morrissey/Kursch	Pursuant to Resolution No. HCRA 2007-026	1 & 2	19,972	N				19,972		\$ 19,972
46	Owner Participation Agreement	Business Incentive Agreements	10/4/2011	12/31/2037	J&R	Participation Agreement	1	124,797	N				-		\$ -
47	Due Diligence Reviews/Post Audit - AB 1484	Admin Costs	8/30/2012	6/30/2013	White, Nelson, Diehl, Evans, LLP	OB Resolution No. OB 2012-018/H&SC §34179.5/34177(n)	1 & 2	-	Y						\$ -
48	Loan/Advance for Admin Costs/Enf. Oblig., etc.	City/County Loans After 6/27/11	8/30/2012	12/31/2037	City of Hesperia - Sponsoring Community	OB Resolution No. OB 2012-019/H&SC §34173(h)	1 & 2	3,171,911	N			3,171,911			\$ 3,171,911
49	Excess Housing Indebtedness Obligations	Unfunded Liabilities	8/30/2012	7/15/2033	Hesperia Housing Authority	OB Resolution No. OB 2012-017/H&SC §34176(g)(1)(A)	1 & 2	-	N						\$ -
50	Inclusionary Housing Obligations	Unfunded Liabilities	12/29/1993	12/20/2036	Hesperia Housing Authority	Inclusionary housing obligations prior to 2/1/2012 (39 units)	VVEDA	-	N						\$ -
51	Public Improvement Loan - VVEDA Project Area	Improvement/Infrastructure	7/1/2009	6/30/2010	Hesperia Housing Authority	VVEDA Project Area Loan from LMIHF	VVEDA	478,536	N			-			\$ -
52	SERAF Obligation - VVEDA	SERAF/ERAF	5/1/2010	6/30/2016	Hesperia Housing Authority	VVEDA SERAF I/II Loans from LMIHF	VVEDA	599,306	N			-			\$ -
53	VVEDA JPA - Hesperia Project Area Admin	Admin Costs	12/29/1993	12/20/2036	City of Hesperia	Administrative Cost Allowance - ABx1 26 Prorated by PA	VVEDA	-	Y						\$ -
54	United States Department of HUD (HUD)	Third-Party Loans	6/13/1997	6/13/2017	HUD	Section 108 Loan Guarantee	1 & 2	1,000,000	N				607,060		\$ 607,060
55	Lewis Operating/WLPX	OPA/DDA/Construction	10/1/2008	12/31/2037	Lewis Operating/WLPX	Reimbursement Agreement	1	512,363	N						\$ -
56	ROPS - RPTFF Deficiency Loan - If required	City/County Loans On or Before 6/27/11	2/1/2012	12/31/2037	San Bernardino County	Loan for shortfall in RPTTF distribution for EOs - H&SC 34183(c)	1 & 2	500,000	N			-			\$ -
57	Zunino Real Property Assessment	Property Maintenance	7/7/2005	6/30/2023	City of Hesperia	Assessment District 91-1 Payment	1	555,818	N				71,719		\$ 71,719
58	Successor Agency Administration	Admin Costs	4/5/2012	12/31/2037	Successor Agency	To pay for Successor Agency Administration	1 & 2	500,000	N					68,800	\$ 68,800

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments																											
Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)																											
(Report Amounts in Whole Dollars)																											
ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																					ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures								RPTTF Expenditures																	
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets- DDR retained balances)		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))
		\$ 30,000	\$ -	\$ -	\$ -	\$ 1,009,000	\$ 1,009,000	\$ 207,401	\$ -	\$ 5,921,596	\$ 5,519,821	\$ 5,490,801	\$ 5,519,821	\$ -	\$ 75,000	\$ 18,279	\$ 18,279	\$ 18,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1	HPFA 2005 Series A - Project Area 1									743,459	743,421	\$ 743,421	743,421	\$ -			\$ -	18,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2	HPFA 2005 Series A - Project Area 2									82,331	82,327	\$ 82,327	82,327	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3	HPFA 2005 Series B - Housing									40,700	0	\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4	HPFA 2007 Series A - Project Area 1									1,095,305	1,095,303	\$ 1,095,303	1,095,303	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5	HPFA 2007 Series A - Project Area 1					749,000	749,000					\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
6	HPFA 2007 Series B - Project Area 1									92,211	92,203	\$ 92,203	92,203	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
7	HPFA 2007 Series A - Project Area 2									134,125	134,125	\$ 134,125	134,125	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	HPFA 2007 Series B - Project Area 2									10,409	10,408	\$ 10,408	10,408	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
9	HPFA 2007 Series A - Housing									543,670	543,670	\$ 543,670	543,670	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10	HPFA 2007 Series A - Housing					260,000	260,000			0	\$ -		\$ -	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
11	HPFA 2007 Series B - Housing									296,718	296,700	\$ 296,700	296,700	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
12	Bond Payment Reserves for Sept 2013									2,513,344	2,136,739	\$ 2,136,739	2,136,739	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
13	HPFA 2005 Series A - Reserve Account											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
14	HPFA 2005 Series B - Reserve Account											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
15	HPFA 2007 Series A - Reserve Account											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
16	HPFA 2007 Series B - Reserve Account											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
17	Bond Administration - HPFA 2007 - Series A&B											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
18	Bond Administration - HPFA 2005 - Series A&B									4,400	4,380	\$ 4,380	4,380	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
19	Promissory Note - 2010 Gulf Course									234,924	234,924	\$ 234,924	234,924	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
20	Promissory Note - 2008 Steward									0	0	\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
21	Promissory Note - 2008 Capps									0	0	\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
22	Promissory Note - SERAF I & II - Project Area 1											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
23	Promissory Note - SERAF I & II - Project Area 2											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
24	Promissory Note - 2011 Public Improvement											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25	Contract for Litigation									30,000	16,601	\$ 16,601	16,601	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
26	Escrow/Title											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
27	Commercial Development Project											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
28	Inclusionary Housing Obligations											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
29	CalPERS Pension Obligation											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
30	OPEB & PERS - Calculation											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
31	Contingent Contract Liability											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
32	Contingent Contract Liability											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
33	Contingent Contract Liability											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
34	RMDZ - Memorandum of Understanding							73,395				\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
35	Small Business Counseling							14,000				\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
36	Monitoring Services											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
37	Affordable Housing Services	30,000										\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
38	Cinema West							30,880				\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
39	EZ - Memorandum of Understanding							62,940				\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
40	Marketing - EZ							7,500				\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
41	EZ Marketing/Memberships							12,735				\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
42	Owner Participation Agreement									100,000	129,020	\$ 100,000	129,020	\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
43	Appraisal											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
44	Research							1,050				\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
45	Broker's Incentive											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
46	Owner Participation Agreement											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	Due Diligence Reviews/Post Audit - AB 1484											\$ -		\$ -	75,000	18,279	\$ 18,279	18,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
48	Loan/Advance for Admin Costs/Ent. Oblig., etc.											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
49	Excess Housing Indebtedness Obligations											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
50	Inclusionary Housing Obligations											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
51	Public Improvement Loan - VVEDA Project Area											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
52	SERAF Obligation - VVEDA							0				\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
53	VVEDA JPA - Hesperia Project Area Admin							4,901				\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
54	United States Department of HUD (HUD)											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
55	Lewis Operating/WLPX											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
56	ROPS - RPTTF Deficiency Loan - If required											\$ -		\$ -			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
57	Zunino Real Property Assessment											\$ -		\$ -			\$ -</										

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
5	Item 5 of ROPS Detail tab is a duplicate item and is marked retired.
10	Item 10 of ROPS Detail tab is a duplicate item and is marked retired.
12	Item 12 of ROPS Detail. Changed column B title from Bond Payment Reserves for Sept 2013 to Bond Payment Reserves for Sept 2014.