

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 261
County: San Bernardino
Successor Agency: Hesperia

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name: Steven
Last Name: Lantsberger
Title: Deputy Director of Economic Development
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City: Hesperia
State: CA
Zip: 92345
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Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name: Anne
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Title: Deputy Finance Director
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SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **HESPERIA (SAN BERNARDINO)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$387,689,145

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$33,404,511
B Enforceable Obligations Funded with RPTTF	\$5,753,765
C Administrative Allowance Funded with RPTTF	\$75,000
D Total RPTTF Funded (B + C = D)	\$5,828,765
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$39,233,276
F Enter Total Six-Month Anticipated RPTTF Funding	\$5,620,862
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$207,903)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$4,116,397
I Enter Actual Obligations Paid with RPTTF	
J Enter Actual Administrative Expenses Paid with RPTTF	\$0
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$4,116,397
L Adjustment to RPTTF (D - K = L)	\$1,712,368

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Paul Russ

Name

Chair

Title

/s/

Signature

2/26/13

Date

Oversight Board Approval Date:

**HESPERIA (SAN BERNARDINO)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013**

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
1	HPFA 2005 Series A - Project Area 1	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - March Debt Service	1	51,282,916	2,229,935	\$0	\$9,584,769	\$75,000	\$5,753,765	\$23,819,742	\$39,233,276
2	HPFA 2005 Series A - Project Area 2	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - March Debt Service	2	5,679,114	246,945	0	1,000,000	0	499,711	0	1,499,711
3	HPFA 2005 Series B - Housing	5/24/2005	9/1/2015	Union Bank	Tax Allocation Bonds - March Debt Service	1 & 2	2,415,950	985,300	0	100,000	0	66,079	0	166,079
4	HPFA 2007 Series A - Project Area 1	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 1	1	122,424,368	3,688,610	0	1,000,000	0	844,305	0	1,844,305
5	HPFA 2007 Series A - Project Area 1	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 2	1	0	0	0	0	0	0	0	0
6	HPFA 2007 Series B - Project Area 1	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	1	3,328,397	1,727,804	0	95,809	0	1,586,402	0	1,682,211
7	HPFA 2007 Series A - Project Area 2	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service	2	9,805,350	268,250	0	100,000	0	34,125	0	134,125
8	HPFA 2007 Series B - Project Area 2	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	2	393,263	113,032	0	38,960	0	66,449	0	105,409
9	HPFA 2007 Series A - Housing	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 3	1 & 2	65,472,753	1,607,340	0	0	0	803,670	0	803,670
10	HPFA 2007 Series A - Housing	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 4	1 & 2	0	0	0	0	0	0	0	0
11	HPFA 2007 Series B - Housing	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	1 & 2	13,315,000	865,227	0	0	0	576,718	0	576,718
12	Bond Payment Reserves for Sept 2013			Union Bank	Reserves for Cash Flow - H&SC 34171(d)(1)(A) & 34179.5(c)(5)(D)		0	0	0	0	0	0	0	0
13	HPFA 2005 Series A - Reserve Account	5/24/2005	9/1/2035	Union Bank	Reserve of Debt Payment	1 & 2	2,535,788	0	0	0	0	0	0	0
14	HPFA 2005 Series B - Reserve Account	5/24/2005	9/1/2015	Union Bank	Reserve of Debt Payment	1 & 2	320,006	0	0	0	0	0	0	0
15	HPFA 2007 Series A - Reserve Account	8/30/2007	9/1/2037	Union Bank	Reserve of Debt Payment	1 & 2	9,442,238	0	0	0	0	0	0	0
16	HPFA 2007 Series B - Reserve Account	8/30/2007	9/1/2021	Union Bank	Reserve of Debt Payment	1 & 2	2,935,712	0	0	0	0	0	0	0
17	Bond Administration - HPFA 2007 - Series A&B	8/30/2007	9/1/2037	Union Bank	Bond Administration	1 & 2	158,360	11,530	0	0	0	5,765	0	5,765
18	Bond Administration - HPFA 2005 - Series A&B	5/24/2005	9/1/2035	Union Bank	Bond Administration	1 & 2	116,800	8,800	0	0	0	4,400	0	4,400
19	Promissory Note - 2010 Golf Course	5/20/2010	5/20/2013	Mega Factors LTD Promissory Note	Note on land purchase	1	0	0	0	0	0	0	0	0
20	Promissory Note - 2008 Steward	12/28/2013	12/28/2013	Steward Promissory Note	Note 2008	1	157,469	157,469	0	0	0	0	0	0
21	Promissory Note - 2008 Capps	12/29/2008	12/29/2013	Capps Promissory Note	Note 2008	1	143,150	143,150	0	0	0	0	0	0
22	Promissory Note - SERAF I & II - Project Area 1	5/18/2010	6/30/2015	Hesperia Housing Authority	Pursuant to H&SC 33690 & 33690.5	1 & 2	9,126,755	9,126,755	0	0	0	0	0	9,126,755
23	Promissory Note - SERAF I & II - Project Area 2	4/19/2011	6/30/2016	Hesperia Housing Authority	Pursuant to H&SC 33690 & 33690.5	1 & 2	1,010,705	1,010,705	0	0	0	0	0	1,010,705
24	Promissory Note - 2011 Public Improvement	5/9/2011	3/31/2016	Hesperia Housing Authority	Note pursuant to HGRA Reso. 2011.2 & 8	1 & 2	9,602,385	9,602,385	0	0	0	0	0	9,602,385
25	Contract for Litigation	6/11/2008	11/20/2007	Aleshire & Wynder, LLP	Low/Moderate Housing Legal Service	1 & 2	300,000	300,000	0	0	0	150,000	0	150,000
26	Escrow Title	11/20/2007	11/20/2007	Chicago Title	Professional Services	1 & 2	0	0	0	0	0	0	0	0
27	Commercial Development Project			Hesperia Comm. Dev. Comm./Browning Desert Prop IV, LLC	Disposition & Development Agreement	1 & 2	6,500,000	50,000	0	0	0	50,000	0	50,000
28	Inclusionary Housing Obligations	7/15/1993	7/15/2033	Hesperia Housing Authority	Inclusionary housing obligations prior to 2/1/2012	1 & 2	0	0	0	0	0	0	0	0
29	CalPERS Pension Obligation	7/15/1993	7/15/2033	CalPERS	Pension Obligation	1 & 2	1,239,000	0	0	0	0	0	0	0
30	OPEB & PERS - Calculation			Bartel Associates, LLC	OPEB & PERS - Calculation	1 & 2	0	0	0	0	0	0	0	0
31	Contingent Contract Liability	12/17/2005	6/26/2061	Sunrise Terrace I & II	Low/Moderate Housing Liability-Guarantor	1	7,312,500	0	0	0	0	0	0	0
32	Contingent Contract Liability	7/5/2006	2/25/2063	The Village of Hesperia I	Low/Moderate Housing Liability-Guarantor	1	3,434,000	0	0	0	0	0	0	0
33	Contingent Contract Liability	6/16/2009	6/16/2064	Horizon at Olive Street	Low/Moderate Housing Liability-Guarantor	1	7,250,000	0	0	7,250,000	0	0	0	7,250,000
34	RMDZ - Memorandum of Understanding	10/29/2009	12/31/2019	State of CA Recycling Market Development Zone	Obligation per MOU	1 & 2	758,398	73,395	0	0	0	0	0	36,698
35	Small Business Counseling	7/15/2005	7/15/2005	Inland Empire SBDC	Contract for Services	1 & 2	364,000	30,000	0	0	0	0	0	15,000
36	Monitoring Services	12/8/2009	12/8/2009	US Communities c/o Hesperia Housing Authority	Professional Services	1 & 2	0	0	0	0	0	0	0	0
37	Affordable Housing Services	10/24/2005	10/24/2005	Seitel c/o	Professional Services	1 & 2	57,000	0	0	0	0	0	0	0
38	Cinema West	3/1/2011	12/31/2012	Hall & Foreman	Contract for Services	1	0	0	0	0	0	0	0	0
39	EZ - Memorandum of Understanding	4/1/2010	3/31/2025	State of California Enterprise Zone	Obligation per MOU	1 & 2	42,588,576	2,538,850	0	0	0	0	0	1,269,425
40	Marketing - EZ	4/1/2010	3/31/2025	Pirih Productions	Contract for Services	1 & 2	325,000	27,500	0	0	0	13,750	0	13,750
41	EZ Marketing/Memberships	4/1/2010	3/31/2025	Various	Memberships for EZ MOU	1 & 2	391,235	32,735	0	0	0	0	0	17,735
42	Owner Participation Agreement	9/7/2010	11/30/2022	Cinema West	Participation Agreement	1	1,543,018	0	0	0	0	0	0	0
43	Appraisal	5/14/2009	6/30/2013	Thompson Appraisals	Contract for Services	1 & 2	8,000	8,000	0	0	5,000	0	0	5,000

