

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 261
County: San Bernardino
Successor Agency: Hesperia

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Steven
Last Name	Lantsberger
Title	Deputy Director of Economic Development
Address	9700 Seventh Avenue
City	Hesperia
State	CA
Zip	92345
Phone Number	760-947-1906
Email Address	slantsberger@cityofhesperia.us

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Anne
Last Name	Duke
Title	Deputy Finance Director
Phone Number	760-947-1441
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SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period


Name of Successor Agency: HESPERIA (SAN BERNARDINO)

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$387,689,145

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$33,404,511
B Enforceable Obligations Funded with RPTTF	\$5,753,765
C Administrative Allowance Funded with RPTTF	\$75,000
D Total RPTTF Funded (B + C = D)	\$5,828,765
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$39,233,276
F Enter Total Six-Month Anticipated RPTTF Funding	\$5,620,862
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$207,903)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))		
H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>		\$4,116,397
I Enter Actual Obligations Paid with RPTTF		
J Enter Actual Administrative Expenses Paid with RPTTF		\$0
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)		\$4,116,397
L Adjustment to RPTTF (D - K = L)		\$1,712,368

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Paul Russ	Chair
Name	Title
/s/ 	2/26/13
Signature	Date

HESPERIA (SAN BERNARDINO)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013

Oversight Board Approval Date: _____

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
							\$387,689,145	\$39,235,857	\$0	\$9,584,769	\$75,000	\$5,753,765	\$23,819,742	\$39,233,276
1	HPFA 2005 Series A - Project Area 1	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - March Debt Service	1	51,282,916	2,229,935	0	1,000,000	0	499,711	0	1,499,711
2	HPFA 2005 Series A - Project Area 2	5/24/2005	9/1/2035	Union Bank	Tax Allocation Bonds - March Debt Service	2	5,679,114	246,945	0	100,000	0	66,079	0	166,079
3	HPFA 2005 Series B - Housing	5/24/2005	9/1/2015	Union Bank	Tax Allocation Bonds - March Debt Service	1 & 2	2,415,850	985,300	0	0	0	960,700	0	960,700
4	HPFA 2007 Series A - Project Area 1	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 1	1	122,424,368	3,688,610	0	1,000,000	0	844,305	0	1,844,305
5	HPFA 2007 Series A - Project Area 1	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 2	1	0	0	0	0	0	0	0	0
6	HPFA 2007 Series B - Project Area 1	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	1	3,328,397	1,727,804	0	95,809	0	1,586,402	0	1,682,211
7	HPFA 2007 Series A - Project Area 2	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service	2	9,805,350	268,250	0	100,000	0	34,125	0	134,125
8	HPFA 2007 Series B - Project Area 2	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	2	393,263	113,032	0	38,960	0	66,449	0	105,409
9	HPFA 2007 Series A - Housing	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 3	1 & 2	65,472,753	1,607,340	0	0	0	803,670	0	803,670
10	HPFA 2007 Series A - Housing	8/30/2007	9/1/2037	Union Bank	Revenue Bonds (Tax Exempt) - March Debt Service - Note 4	1 & 2	0	0	0	0	0	0	0	0
11	HPFA 2007 Series B - Housing	8/30/2007	9/1/2021	Union Bank	Revenue Bonds (Taxable) - March Debt Service	1 & 2	13,315,000	865,227	0	0	0	576,718	0	576,718
12	Bond Payment Reserves for Sept 2013			Union Bank	Reserves for Cash Flow - H&SC 34171(d)(1)(A) & 34179.5(c)(5)(D)		0	0	0	0	0	0	0	0
13	HPFA 2005 Series A - Reserve Account	5/24/2005	9/1/2035	Union Bank	Reserve of Debt Payment	1 & 2	2,535,788	0	0	0	0	0	0	0
14	HPFA 2005 Series B - Reserve Account	5/24/2005	9/1/2015	Union Bank	Reserve of Debt Payment	1 & 2	320,006	0	0	0	0	0	0	0
15	HPFA 2007 Series A - Reserve Account	8/30/2007	9/1/2037	Union Bank	Reserve of Debt Payment	1 & 2	9,442,238	0	0	0	0	0	0	0
16	HPFA 2007 Series B - Reserve Account	8/30/2007	9/1/2021	Union Bank	Reserve of Debt Payment	1 & 2	2,935,712	0	0	0	0	0	0	0
17	Bond Administration - HPFA 2007 - Series A&B	8/30/2007	9/1/2037	Union Bank	Bond Administration	1 & 2	158,360	11,530	0	0	0	5,765	0	5,765
18	Bond Administration - HPFA 2005 - Series A&B	5/24/2005	9/1/2035	Union Bank	Bond Administration	1 & 2	116,800	8,800	0	0	0	4,400	0	4,400
19	Promissory Note - 2010 Golf Course	5/20/2010	5/20/2013	Mega Factors LTD Promissory Note	Note on land purchase	1	0	0	0	0	0	0	0	0
20	Promissory Note - 2008 Steward	12/28/2013	12/28/2013	Steward Promissory Note	Note 2008	1	157,469	157,469	0	0	0	0	0	0
21	Promissory Note - 2008 Capps	12/29/2008	12/29/2013	Capps Promissory Note	Note 2008	1	143,150	143,150	0	0	0	0	0	0
22	Promissory Note - SERAF I & II - Project Area 1	5/18/2010	6/30/2015	Hesperia Housing Authority	Pursuant to H&SC 33690 & 33690.5	1 & 2	9,126,755	9,126,755	0	0	0	0	9,126,755	9,126,755
23	Promissory Note - SERAF I & II - Project Area 2	4/19/2011	6/30/2016	Hesperia Housing Authority	Pursuant to H&SC 33690 & 33690.5	1 & 2	1,010,705	1,010,705	0	0	0	0	1,010,705	1,010,705
24	Promissory Note - 2011 Public Improvement	5/9/2011	3/31/2016	Hesperia Housing Authority	Note pursuant to HCRA Reso.2011 2 & 8	1 & 2	9,602,385	9,602,385	0	0	0	0	9,602,385	9,602,385
25	Contract for Litigation			Aleshire & Wynder, LLP	Low/Moderate Housing Legal Service	1 & 2	300,000	300,000	0	0	0	150,000	0	150,000
26	Escrow/Title	6/11/2008		Chicago Title	Professional Services	1 & 2	0	0	0	0	0	0	0	0
27	Commercial Development Project	11/20/2007	11/20/2027	Hesperia Comm Dev. Comm./Browning Desert Prop IV, LLC	Disposition & Development Agreement	1 & 2	6,500,000	50,000	0	0	0	50,000	0	50,000
28	Inclusionary Housing Obligations	7/15/1993	7/15/2033	Hesperia Housing Authority	Inclusionary housing obligations prior to 2/1/2012	1 & 2	0	0	0	0	0	0	0	0
29	CalPERS Pension Obligation	7/15/1993	7/15/2033	CalPERS	Pension Obligation	1 & 2	1,239,000	0	0	0	0	0	0	0
30	OPEB & PERS - Calculation			Bartel Associates, LLC	OPEB & PERS - Calculation	1 & 2	0	0	0	0	0	0	0	0
31	Contingent Contract Liability	12/17/2005	6/26/2061	Sunrise Terrace I & II	Low/Moderate Housing Liability-Guarantor	1	7,312,500	0	0	0	0	0	0	0
32	Contingent Contract Liability	7/5/2006	2/25/2063	The Village of Hesperia I	Low/Moderate Housing Liability-Guarantor	1	3,434,000	0	0	0	0	0	0	0
33	Contingent Contract Liability	6/16/2009	6/16/2064	Horizon at Olive Street	Low/Moderate Housing Liability-Guarantor	1	7,250,000	0	0	7,250,000	0	0	0	7,250,000
34	RMDZ - Memorandum of Understanding	10/29/2009	12/31/2019	State of CA Recycling Market Development Zone	Obligation per MOU	1 & 2	758,398	73,395	0	0	0	0	36,698	36,698
35	Small Business Counseling	7/15/2005		Inland Empire SBDC	Contract for Services	1 & 2	364,000	30,000	0	0	0	0	15,000	15,000
36	Monitoring Services	12/8/2009		US Communities c/o Hesperia Housing Authority	Professional Services	1 & 2	0	0	0	0	0	0	0	0
37	Affordable Housing Services	10/24/2005		Seifel c/o	Professional Services	1 & 2	57,000	0	0	0	0	0	0	0
38	Cinema West	3/1/2011	12/31/2012	Hall & Foreman	Contract for Services	1	0	0	0	0	0	0	0	0
39	EZ - Memorandum of Understanding	4/1/2010	3/31/2025	State of California Enterprise Zone	Obligation per MOU	1 & 2	42,588,576	2,538,850	0	0	0	0	1,269,425	1,269,425
40	Marketing - EZ	4/1/2010	3/31/2025	Pirih Productions	Contract for Services	1 & 2	325,000	27,500	0	0	0	13,750	0	13,750
41	EZ Marketing/Memberships	4/1/2010	3/31/2025	Various	Memberships for EZ MOU	1 & 2	391,235	32,735	0	0	0	0	17,735	17,735
42	Owner Participation Agreement	9/7/2010	11/30/2022	Cinema West	Participation Agreement	1	1,543,018	0	0	0	0	0	0	0
43	Appraisal	5/14/2009	6/30/2013	Thompson Appraisals	Contract for Services	1 & 2	8,000	8,000	0	0	5,000	0	0	5,000

Oversight Board Approval Date: _____

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HESPERIA (SAN BERNARDINO)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1,2013 through December 31,2013

Item #	Project Name / Debt Obligation	Notes/Comments
1)	HPFA 2005 Series A - Project Area 1	Paid from RPTTF received from County Auditor-Controller on 06/11/2012. Total RPTTF received was \$4,116,396.80.
3)	HPFA 2005 Series A - Project Area 2	Paid from RPTTF received from County Auditor-Controller on 06/11/2012. Total RPTTF received was \$4,116,396.80.
5)	HPFA 2005 Series B - Housing	Paid from RPTTF received from County Auditor-Controller on 06/11/2012. Total RPTTF received was \$4,116,396.80.
7)	HPFA 2007 Series A - Project Area 1	Partially paid from RPTTF received from County Auditor-Controller on 06/11/2012. Remaining amount paid from RPTTF received prior to 06/11/2012 and balances retained from dissolution of the former Hesperia Community Redevelopment Agency.
9)	HPFA 2007 Series B - Project Area 1	Partially paid from RPTTF received from County Auditor-Controller on 06/11/2012. Remaining amount paid from RPTTF received prior to 06/11/2012 and balances retained from dissolution of the former Hesperia Community Redevelopment Agency.
11)	HPFA 2007 Series A - Project Area 2	Partially paid from RPTTF received from County Auditor-Controller on 06/11/2012. Remaining amount paid from RPTTF received prior to 06/11/2012 and balances retained from dissolution of the former Hesperia Community Redevelopment Agency.
13)	HPFA 2007 Series B - Project Area 2	Partially paid from RPTTF received from County Auditor-Controller on 06/11/2012. Remaining amount paid from RPTTF received prior to 06/11/2012 and balances retained from dissolution of the former Hesperia Community Redevelopment Agency.
15)	HPFA 2007 Series A - Housing	Paid from RPTTF received from County Auditor-Controller on 06/11/2012. Total RPTTF received was \$4,116,396.80.
17)	HPFA 2007 Series B - Housing	Paid from RPTTF received from County Auditor-Controller on 06/11/2012. Total RPTTF received was \$4,116,396.80.
23)	Bond Administration - HPFA 2007 - Series A&B	Partially paid from RPTTF received from County Auditor-Controller on 06/11/2012. Remaining amount paid from RPTTF received prior to 06/11/2012 and balances retained from dissolution of the former Hesperia Community Redevelopment Agency.
25)	Contract for Litigation	Partially paid from RPTTF received from County Auditor-Controller on 06/11/2012. Remaining amount paid from RPTTF received prior to 06/11/2012 and balances retained from dissolution of the former Hesperia Community Redevelopment Agency.
34)	OPEB & PERS - Calculation	Partially paid from RPTTF received from County Auditor-Controller on 06/11/2012. Remaining amount paid from RPTTF received prior to 06/11/2012 and balances retained from dissolution of the former Hesperia Community Redevelopment Agency.
1) - Other	Promissory Note - 2008 Steward	Partially paid from RPTTF received from County Auditor-Controller on 06/11/2012. Remaining amount paid from RPTTF received prior to 06/11/2012 and balances retained from dissolution of the former Hesperia Community Redevelopment Agency.
2) - Other	Promissory Note - 2008 Cappas	Partially paid from RPTTF received from County Auditor-Controller on 06/11/2012. Remaining amount paid from RPTTF received prior to 06/11/2012 and balances retained from dissolution of the former Hesperia Community Redevelopment Agency.
10) - Other	Promissory Note - 2010 Golf Course	Partially paid from RPTTF received from County Auditor-Controller on 06/11/2012. Remaining amount paid from RPTTF received prior to 06/11/2012 and balances retained from dissolution of the former Hesperia Community Redevelopment Agency.
11) - Other	Owner Participation Agreement	Partially paid from RPTTF received from County Auditor-Controller on 06/11/2012. Remaining amount paid from RPTTF received prior to 06/11/2012 and balances retained from dissolution of the former Hesperia Community Redevelopment Agency.
14) - Other	Cinema West	Partially paid from RPTTF received from County Auditor-Controller on 06/11/2012. Remaining amount paid from RPTTF received prior to 06/11/2012 and balances retained from dissolution of the former Hesperia Community Redevelopment Agency.
	Negotiated Pass-through Obligations	Partially paid from RPTTF received from County Auditor-Controller for the period of 07/01/2011 through 01/31/2012. Statutory pass-through was not listed on ROPS.
	Negotiated Pass-through Obligations	Partially paid from RPTTF received from County Auditor-Controller for the period of 07/01/2011 through 01/31/2012. Statutory pass-through was not listed on ROPS.
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	Negotiated Pass-through Obligations	Partially paid from RPTTF received from County Auditor-Controller for the period of 07/01/2011 through 01/31/2012. The payment consists of both statutory and negotiated obligations.
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	Negotiated Pass-through Obligations	Partially paid from RPTTF received from County Auditor-Controller for the period of 07/01/2011 through 01/31/2012. The payment consists of both statutory and negotiated obligations.
	Township Project	Partially paid from RPTTF received from County Auditor-Controller for the period of 07/01/2011 through 01/31/2012. This is the final construction retention payment.
	Rail Lead Track Project	Partially paid from RPTTF received from County Auditor-Controller for the period of 07/01/2011 through 01/31/2012. This is the final construction retention payment.
	Due Diligence Review - Housing	AB 1484 required a Due Diligence Review. This mandate was released after the completion and approval of the ROPS for the period of July 01, 2012 through December 31, 2012.