

RESOLUTION NO. 2018-01 OB

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GRAND TERRACE APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JULY 1, 2018 TO JUNE 30, 2019 (ROPS 18-19) AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34177

WHEREAS, the Grand Terrace Community Redevelopment Agency, Grand Terrace, California ("Agency") was formed for the purpose of revitalizing areas within the City of Grand Terrace pursuant to Health and Safety Code (HSC) Section 33000, et. Seq.; and

WHEREAS, AB x1 26 required the dissolution of all redevelopment agencies in the state; and

WHEREAS, on January 10, 2012, the City adopted Resolution 2012-01 electing to serve as the Successor Agency to the Grand Terrace Community Redevelopment Agency ("Successor Agency") pursuant to HSC Section 34176; and

WHEREAS, a Recognized Obligation Payment Schedule (ROPS) is defined in HSC Section 34171(h) as the minimum payment amounts and the due dates of payments required by enforceable obligations; and

WHEREAS, the ROPS identifies the payment source of enforceable obligations as payable from the Redevelopment Property Tax Trust Fund (RPTTF) and payable from Other Sources of the Successor Agency; and

WHEREAS, the California Department of Finance has required a submittal of the ROPS covering the period July 1, 2018 to June 30, 2019 (ROPS 18-19), in accordance with AB 1484; and

WHEREAS, the Successor Agency to the Community Redevelopment Agency approved the Recognized Obligation Payment Schedule for the period July 1, 2018 to June 30, 2019 (ROPS 18-19) on January 9, 2018; and

WHEREAS, the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Grand Terrace has met and duly considered a Recognized Obligation Payment Schedule for the period July 1, 2018 to June 30, 2019 (ROPS 18-19).

NOW THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GRAND TERRACE DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:

SECTION 1. The Oversight Board finds that the above recitations are true and correct and, accordingly, are incorporated as a material part of this Resolution.

SECTION 2. The Oversight Board finds that all obligations listed on the ROPS for the period July 1, 2018 to June 30, 2019 (ROPS 18-19) are true and correct and, accordingly, are hereby considered enforceable obligations.

SECTION 3. Pursuant to HSC Section 34177, the ROPS for the period July 1, 2018 to June 30, 2019 (ROPS 18-19), incorporated herein as Attachment A, ("ROPS 18-19") is hereby approved and adopted in substantially the same form as shown in Attachment A by the Oversight Board.

SECTION 4. The Executive Director is hereby authorized to make such non-substantive changes and adjustments to ROPS 18-19, as attached, which may be necessary and appropriate.

SECTION 5. The Executive Director is hereby directed to take all necessary and appropriate acts to submit the ROPS 18-19 to the California Department of Finance, State Controller's Office, San Bernardino County Auditor-Controller, and any other agency by the deadline. The Executive Director is further authorized to perform all acts necessary and appropriate which may be required by the California Health & Safety Code. This includes, but is not limited to the requirements set forth by the California Department of Finance, the San Bernardino County Auditor-Controller, or any other applicable agency.

SECTION 6. The Oversight Board Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED by the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Grand Terrace at a regular meeting held on the 17th day of January 2018.



Darcy McNaboe, Oversight Board Chair

ATTEST:



Debra Thomas, Oversight Board Secretary

Attachment A

Recognized Obligation Payment Schedule (ROPS)

For the Period July 1, 2018 to June 30, 2019


(ROPS 18-19)

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary
Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Grand Terrace
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,230,308	\$ 839,879	\$ 2,070,187
F RPTTF	1,210,178	819,749	2,029,927
G Administrative RPTTF	20,130	20,130	40,260
H Current Period Enforceable Obligations (A+E):	\$ 1,230,308	\$ 839,879	\$ 2,070,187

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Darcy McNaboe Chairman
 Name Title
 /s/  01/18/2018
 Signature Date

Attachment: Grand Terrace_ROPS_18-19 (Successor Agency's Recognized Obligation Payment Schedule (ROPS) 18-19)

Grand Terrace Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail
 July 1, 2018 through June 30, 2019
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19A (July - December)					18-19B (January - June)					W			
											Fund Sources					Fund Sources								
											L	M	N	O	P	Q	R	S	T	U		V		
Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19B Total													
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total														
1	2011 A Tax Allocation Bond	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	US Bank	Bond Principle and Interest on RDA		\$ 2,070,187	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2	2011 B Tax Allocation Bond	Bonds Issued After 12/31/10	1/1/2011	9/1/2026	US Bank	Bond Principle and Interest on RDA Bonds		\$ 630,018	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3	Trustee Fees	Fees	1/1/2011	9/1/2033	US Bank	Trustee Fees		\$ 2,700	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5	Repayment of Debt Service	Miscellaneous	1/28/2012	1/28/2021	SB Valley Muni Water	Repayment incorrect debt service distrib by -SRC ATC		\$ 233,438	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8	Professional Services	Professional Services	7/1/2012	6/30/2034	Professional Appraisers	Property Appraisal Services		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
9	Professional Services	Property Maintenance	4/12/2011	6/30/2018	Cal Dreamscape Landscape/Riverside Highland Water	Weed abatement for Agency owned property & water		\$ 700	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10	Professional Services	Professional Services	2/1/2012	6/30/2034	Urban Futures	SEC Rule 15c2-12 Compliance Requirement - Bonds		\$ 1,300	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
12	Agency Owned Property	Property Maintenance	2/1/2012	6/30/2034	Various contractors	Property Maintenance and Insurance - Agency Property		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
13	2011A TABS Debt Service Reserve	Reserves	1/1/2011	9/1/2033	US Bank	DSR - Bond Covenant Requirement		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
14	2011B TABS Debt Service Reserve	Reserves	1/1/2011	9/1/2026	US Bank	DSR - Bond Covenant Requirement		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
17	2011A TABS Bond Projects	Professional Services	3/13/2012	3/13/2015	Webb & Assoc	Michigan Street improvements design and ROW acc		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
18	2011A TABS Bond Projects	Professional Services	1/1/2011	9/1/2033	Contractors/Staff	Southwest project area infrastructure study and design		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
19	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Southwest project area infrastructure construction		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
20	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Barton Road infrastructure improvements		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
21	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Michigan Street improvements construction		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
22	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Union Pacific/Barton Road bridge construction		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
23	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Storm drain & street rehab Van Buren, Pico, and Main St.		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
24	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Mt. Vernon slope stabilization		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
25	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Vista Grande Park construction		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
30	Residual Receipts	City/County Loan (Prior 06/28/11), Property transaction	2/24/2009	8/24/2018	City of Grand Terrace	Affordable housing payment agreement -FY2012-13		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
34	Consulting Services	Fees	7/1/2014	6/30/2015	RSG	Property Tax Reporting Services		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
38	Annual Audit and Reporting	Fees	8/28/2014	8/28/2019	Lance, Soll, Lunghard	Required annual auditing services		\$ 5,000	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40	2011A TABS Bond Projects	Improvement/Infrastructure	3/13/2012	3/13/2015	Webb & Assoc	Michigan Street improvements design and ROW acc - Phase 2		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
41	2011A TABS Bond Projects	Improvement/Infrastructure	3/13/2012	3/13/2020	Contractors/Staff	Grand Terrace Project CIP (Items 18 through 25)		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
45	Demolition of single-family dwelling	Remediation	1/1/2014	6/30/2014	Contractor	Demolition of single family dwelling on 21992 Gallatin Street		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
47	Taxes on Successor Agency Property	Property Maintenance	1/1/2012	6/30/2014	San Bernardino Auditor Controller	Property Tax on Successor Agency Property		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
50	Removal of concrete slab & soil pile	Remediation	7/1/2015	12/31/2015	Contractor	Removal of concrete slab & soil pile at APN 0275-242-10		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
51	SERAF Loan LMHF - Reserve	SERAF/ERAF	4/28/2011	4/28/2016	LMHF	Repayment of loan for SERAF-Reserve		\$ 50,000	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
52	Property Management Implementation Plan	Property Dispositions	1/1/2015	12/31/2016	RSG	Implementation of the LRPMP - sale of successor agency property		\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
53	Administrative Expenses	Admin Costs	7/1/2017	8/30/2018	Various	Employee costs, administrative supplies and cost, legal services		\$ 40,280	N	\$ -	\$ -	\$ -	\$ -	\$ 20,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
54								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
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59								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
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76								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
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81								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
82								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
83								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
84								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
85								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
86								\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
87																								

Grand Terrace Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information for ROPS 16-17 Actuals (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/16)		19,689,194					
2	Revenue/Income (Actual 06/30/17) RPTTF amounts should tie to the ROPS 16-17 total distribution from the County Auditor-Controller during June 2016 and January 2017.						2,215,046	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)						2,146,632	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 16-17 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ 19,689,194	\$ -	\$ -	\$ -	\$ 68,414	

Attachment: Grand Terrace_ROPS_18-19 (Successor Agency's Recognized Obligation Payment Schedule (ROPS) 18-19)

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO)
CITY OF GRAND TERRACE)

I Debra L. Thomas, City Clerk of the CITY OF GRAND TERRACE, CALIFORNIA, DO HEREBY CERTIFY that the foregoing Resolution, being Resolution No. 2018-01 OB was duly passed, approved and adopted by the Oversight Board for the Successor Agency to the Community Redevelopment Agency, approved and signed by the Oversight Board Chair, and attested by the Oversight Board Secretary, at the regular meeting of said Oversight Board held on the 17th day of January 2018, and that the same was passed and adopted by the following vote:


AYES: Board Members Forbes, Freeman, Saks; Vice Chair Morga; Chair McNaboe

NOES: None.

ABSENT: Board Member Strong

ABSTAIN: None.

Executed this 18th day of January 2018, at Grand Terrace, California.



Debra L. Thomas
Oversight Board Secretary

[SEAL]