

RESOLUTION NO. 2016- 01

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GRAND TERRACE APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34177

WHEREAS, AB x1 26 required the dissolution of all redevelopment agencies in the state; and

WHEREAS, on January 10, 2012, the City adopted Resolution 2012-01 electing to serve as the Successor Agency to the Grand Terrace Community Redevelopment Agency (“Successor Agency”) pursuant to HSC Section 34176; and

WHEREAS, a Recognized Obligation Payment Schedule (ROPS) is defined in HSC Section 34171(h) as the minimum payment amounts and the due dates of payments required by enforceable obligations for a six-month period; and

WHEREAS, the ROPS identifies the payment source of enforceable obligations as payable from the Redevelopment Property Tax Trust Fund (RPTTF) and payable from Other Sources of the Successor Agency; and

WHEREAS, the California Department of Finance has required a submittal of the ROPS covering the period July 1, 2016 to June 30, 2017 (ROPS 16-17), to be submitted by February 1, 2016; and

WHEREAS, the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Grand Terrace (“Oversight Board”) has met and duly considered a Recognized Obligation Payment Schedule for the period July 1, 2016 to June 30, 2017 (ROPS 16-17).

NOW THEREFORE, THE OVERSIGHT BOARD DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:

SECTION 1. The Oversight Board finds that the above recitations are true and correct and, accordingly, are incorporated as a material part of this Resolution.

SECTION 2. The Oversight Board finds that all obligations listed on the ROPS for the period July 1, 2016 to June 30, 2017 (ROPS 16-17) are true and correct and, accordingly, are hereby considered enforceable obligations.

SECTION 3. Pursuant to HSC Section 34177, the ROPS for the period July 1, 2016 to June 30, 2017, incorporated herein as Attachment A, (“ROPS 16-17”) is hereby approved and adopted.

SECTION 4. The Executive Director is hereby authorized to make such non-substantive changes and adjustments to ROPS 16-17, as attached, which may be necessary and appropriate.

SECTION 5. The Executive Director is hereby directed to take all necessary and appropriate acts to submit the ROPS 16-17 to the California Department of Finance, State Controller’s Office, San Bernardino County Auditor-Controller, and any other agency by the February 1, 2016 submittal deadline. The Executive Director is further authorized to perform all acts necessary and appropriate which may be required by the California Health & Safety Code. This includes, but is not limited to the requirements set forth by the California Department of Finance, the San Bernardino County Auditor-Controller, or any other applicable agency.


SECTION 6. The Oversight Board Secretary shall certify to the adoption of this Resolution.

PASSED APPROVED AND ADOPTED this 1<sup>st</sup> day of February, 2016 by the following vote:

- AYES: Board Members Freeman, Forbes, Saks, Vice Chair Morga, and Chair McNaboe
- NOES: None
- ABSENT: Board Member Torres
- ABSTAIN: None

  
\_\_\_\_\_  
Darcy McNaboe,  
Oversight Board Chair

ATTEST:

  
\_\_\_\_\_  
Pat Jacquez-Nares,  
Oversight Board Secretary

**Attachment A**

**Recognized Obligation Payment Schedule (ROPS)**

**For the Period July 1, 2016 to June 30, 2017**


**(ROPS 16-17)**

**Recognized Obligation Payment Schedule (ROPS 16-17) - Summary**  
 Filed for the July 1, 2016 through June 30, 2017 Period

**Successor Agency:** Grand Terrace  
**County:** San Bernardino

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>16-17A Total (July - December)</b>	<b>16-17B Total (January - June)</b>	<b>ROPS 16-17 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 1,308,768	\$ 922,100	\$ 2,230,868
F RPTTF	1,183,768	797,100	1,980,868
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	\$ 1,308,768	\$ 922,100	\$ 2,230,868

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

**Darcy McNaboe** **Chair**  
 \_\_\_\_\_  
 Name Title  
 /s/  **02/01/16**  
 Signature Date

**Grand Terrace Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A (July - December)					16-17B (January - June)					W	
											Fund Sources					Fund Sources						
											L	M	N	O	P	Q	R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	16-17B Total
1	2011 A Tax Allocation Bond	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	US Bank	Bond Principle and Interest on RDA		\$ 35,168,008	N	\$ 2,230,868	\$ -	\$ -	\$ -	\$ 1,183,768	\$ 125,000	\$ 1,308,768	\$ -	\$ -	\$ -	\$ 797,100	\$ 125,000	\$ 922,100
2	2011 B Tax Allocation Bond	Bonds Issued After 12/31/10	1/1/2011	9/1/2026	US Bank	Bond Principle and Interest on RDA Bonds		24,135,347	N	\$ 1,111,646				713,923		\$ 713,923				397,723		\$ 397,723
3	Trustee Fees	Fees	1/1/2011	9/1/2033	US Bank	Trustee Fees		88,750	N	\$ 3,000				3,000		\$ 3,000						\$ -
4	Zion Loan	City/County Loans On or Before 6/27/11	7/1/2005	9/1/2020	Zion First National Bank	Private Refunding of CRA Debt			N													\$ -
5	Repayment of Debt Service	Miscellaneous	1/28/2012	1/28/2021	SB Valley Muni Water	Repayment Incorrect debt service distrib by -SBC ATC		1,614,746	N	\$ 234,127						\$ -				234,127		\$ 234,127
7	Consulting Services	Professional Services	7/13/2010	1/31/2013	Chamber of Commerce	Business Development Services			N													
8	Professional Services	Professional Services	2/1/2012	6/30/2034	Professional Appraisers	Property Appraisal Services			N													
9	Professional Services	Property Maintenance	4/12/2011	6/30/2016	Cal Dreamscape Landscape/Riverside Highland Water	Weed abatement for Agency owned property & water		7,900	N	\$ 1,580				790		\$ 790				790		\$ 790
10	Professional Services	Professional Services	2/1/2012	6/30/2034	Urban Futures	S.E.C. Rule 15c2-12 Compliance Requirement - Bonds		48,750	N	\$ 1,300				1,300		\$ 1,300						\$ -
12	Agency Owned Property	Property Maintenance	2/1/2012	6/30/2034	Various contractors	Property Maintenance and Insurance - Agency Property			N													
13	2011A TABS Debt Service Reserve	Reserves	1/1/2011	9/1/2033	US Bank	DSR - Bond Covenant Requirement			N	\$ -						\$ -						\$ -
14	2011B TABS Debt Service Reserve	Reserves	1/1/2011	9/1/2026	US Bank	DSR - Bond Covenant Requirement			N	\$ -						\$ -						\$ -
15	Professional Services-RDA wind down	Dissolution Audits	9/1/2012	1/31/2013	Rogers Anderson Malody	Due Diligence Reporting/Review H&S 34179.5			N	\$ -						\$ -						\$ -
16	SA Legal consulting	Admin Costs	10/1/2011	6/30/2034	Jones & Mayer	Legal Counsel under H&S 34177.3(b)		228,000	N	\$ 24,000					12,000	\$ 12,000					12,000	\$ 12,000
17	2011A TABS Bond Projects	Professional Services	3/13/2012	3/13/2015	Webb & Assoc	Michigan Street improvements: design and ROW acq.			N													
18	2011A TABS Bond Projects	Professional Services	1/1/2011	9/1/2033	Contractors/Staff	Southwest project area: infrastructure study and design			N													
19	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Southwest project area: infrastructure construction			N													
20	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Barton Road infrastructure improvements			N													
21	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Michigan Street improvements: construction			N													
22	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Union Pacific/Barton Road bridge construction			N													
23	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Storm drain & street rehab: Van Buren, Pico, and Main St.			N													
24	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Mt. Vernon slope stabilization			N													
25	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Vista Grande Park construction			N													
29	Stater Brothers OPA	Business Incentive Agreements	2/22/2011	2/22/2021	Stater Brothers Markets	Payment on participation agreement			N													
30	Residual Receipts	Miscellaneous	2/24/2009	2/24/2033	City of Grand Terrace	Affordable housing payment agreement -FY2012-13			N													
31	Employee Costs	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-salaries		1,164,510	N	\$ 128,000					64,000	\$ 64,000					64,000	\$ 64,000
32	Employee Costs-PERS	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-PERS		349,353	N	\$ 36,800					18,400	\$ 18,400					18,400	\$ 18,400
33	Employee Costs-other benefits	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-other benefits		232,902	N	\$ 24,600					12,300	\$ 12,300					12,300	\$ 12,300
34	Employee Costs-insurance, workers' compensation	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-insurance (unemployment, workers' compensation)		58,235	N	\$ 6,000					3,000	\$ 3,000					3,000	\$ 3,000
36	Consulting Services	Admin Costs	7/1/2014	6/30/2015	RSG	Property Tax Reporting Services		190,000	N	\$ 20,000					10,000	\$ 10,000					10,000	\$ 10,000
37	Office Costs/Supplies/Misc.	Admin Costs	2/1/2012	6/30/2034	Various	Administrative supplies and costs		20,000	N	\$ 2,000					1,000	\$ 1,000					1,000	\$ 1,000
38	Annual Audit and Reporting	Admin Costs	8/26/2014	8/26/2019	Lance, Soll, Lunghard	Required annual auditing services		152,000	N	\$ 8,600					4,300	\$ 4,300					4,300	\$ 4,300
39	Property Disposition Plan	Property Dispositions	8/12/2013	8/12/2034	Contractor	Preparation of property disposition plan for housing assets			N	\$ -						\$ -						\$ -
40	2011A TABS Bond Projects	Improvement/Infrastructure	3/13/2012	3/13/2015	Webb & Assoc	Michigan Street improvements: design and ROW acq. - Phase 2			N													
41	2011A TABS Bond Projects	Improvement/Infrastructure	3/13/2012	3/13/2020	Contractors/Staff	Grand Terrace Project CIP (Items 18 through 25)			N	\$ -						\$ -						\$ -
45	Demolition of single-family dwelling	Remediation	1/1/2014	6/30/2014	Contractor	Demolition of single family dwelling on 21992 DeBerry Street			N													
47	Taxes on Successor Agency Property	Property Maintenance	1/1/2012	6/30/2014	San Bernardino Auditor Contoller	Property Tax on Successor Agency Property			N	\$ -						\$ -						\$ -
48	AB1290 pass-through payments owed to SBCCD	Miscellaneous	7/1/2013	12/31/2014	San Bernardino Community College District	Additional AB1290 pass-through amounts owed to San Bernardino Community College District for FY2008-09 & 2009-10			N													
49	Housing/Successor Admin Allowance per AB 471	Housing Entity Admin Cost	7/1/2014	6/30/2034	Housing Authority of Successor Agency of Grand Terrace	Admin Allowance for the successor housing entity for \$150,000 or 1% of the RORF allocation.			N													
50	Removal of concrete slab & soil pile	Remediation	7/1/2015	12/31/2015	Contractor	Removal of concrete slab & soil pile at APN 0275-242-10			N													
51	SERAF Loan LMIHF - Reserve	SERAF/ERAF	4/26/2011	4/26/2016	LMIHF	Repayment of loan for SERAF- Reserve			N													
52	Property Management Implementation Plan	Property Dispositions	1/1/2015	12/31/2016	RSG	Implementation of the LRPMP - sale of successor agency property			N	\$ -						\$ -						\$ -
53									N	\$ -						\$ -						\$ -
54									N	\$ -						\$ -						\$ -
55									N	\$ -						\$ -						\$ -
56									N	\$ -						\$ -						\$ -
57									N	\$ -						\$ -						\$ -
58									N	\$ -						\$ -						\$ -
59									N	\$ -						\$ -						\$ -
60									N	\$ -						\$ -						\$ -
61									N	\$ -						\$ -						\$ -
62									N	\$ -						\$ -						\$ -
63									N	\$ -						\$ -						\$ -

**Grand Terrace Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[ INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>	
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>								
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>		19,639,913		75,552	24,540	27,717	
2	<b>Revenue/Income (Actual 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					15,032	1,447,785	
3	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)</b>						1,482,741	
4	<b>Retention of Available Cash Balance (Actual 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	<b>ROPS 15-16A RPTTF Balances Remaining</b>	No entry required						
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ 19,639,913	\$ -	\$ 75,552	\$ 39,572	\$ (7,239)	
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>								
7	<b>Beginning Available Cash Balance (Actual 01/01/16)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ 19,639,913	\$ -	\$ 75,552	\$ 39,572	\$ (7,239)	
8	<b>Revenue/Income (Estimate 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						975,280	
9	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)</b>						975,280	
10	<b>Retention of Available Cash Balance (Estimate 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	\$ -	\$ 19,639,913	\$ -	\$ 75,552	\$ 39,572	\$ (7,239)	