

RESOLUTION NO. 2015-01

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GRAND TERRACE APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JULY 1, 2015 TO DECEMBER 31, 2015 (ROPS 15-16A) AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34177

WHEREAS, AB x1 26 required the dissolution of all redevelopment agencies in the state; and

WHEREAS, on January 10, 2012, the City adopted Resolution 2012-01 electing to serve as the Successor Agency to the Grand Terrace Community Redevelopment Agency ("Successor Agency") pursuant to HSC Section 34176; and

WHEREAS, a Recognized Obligation Payment Schedule (ROPS) is defined in HSC Section 34171(h) as the minimum payment amounts and the due dates of payments required by enforceable obligations for a six-month period; and

WHEREAS, the ROPS identifies the payment source of enforceable obligations as payable from the Redevelopment Property Tax Trust Fund (RPTTF) and payable from Other Sources of the Successor Agency; and

WHEREAS, the California Department of Finance has required a submittal of the ROPS covering the period July 1, 2015 to December 31, 2015 (ROPS 15-16A), in accordance with AB 1484 to be submitted by March 1, 2015; and

WHEREAS, on February 10, 2015, the ROPS for the period July 1, 2015 to December 31, 2015 (ROPS 15-16A) was reviewed and approved by the City as Successor Agency; and

WHEREAS, the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Grand Terrace ("Oversight Board") has met and duly considered a Recognized Obligation Payment Schedule for the period July 1, 2015 to December 31, 2015 (ROPS 15-16A).

NOW THEREFORE, THE OVERSIGHT BOARD DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:

SECTION 1. The Oversight Board finds that the above recitations are true and correct and, accordingly, are incorporated as a material part of this Resolution.

SECTION 2. The Oversight Board finds that all obligations listed on the ROPS for the period July 1, 2015 to December 31, 2015 (ROPS 15-16A) are true and correct and, accordingly, are hereby considered enforceable obligations.

SECTION 3. Pursuant to HSC Section 34177, the ROPS for the period July 1, 2015 to December 31, 2015, incorporated herein as Attachment A, ("ROPS 15-16A") is hereby approved and adopted in substantially the same form as shown in Attachment A by the Successor Agency.

SECTION 4. The Executive Director is hereby authorized to make such non-substantive changes and adjustments to ROPS 15-16A, as attached, which may be necessary and appropriate.

SECTION 5. The Executive Director is hereby directed to take all necessary and appropriate acts to submit the ROPS 15-16A to the California Department of Finance, State Controller's Office, San Bernardino County Auditor-Controller, and any other agency by the March 1, 2015 submittal deadline. The Executive Director is further authorized to perform all acts necessary and appropriate which may be required by the California Health & Safety Code. This includes, but is not limited to the requirements set forth by the California Department of Finance, the San Bernardino County Auditor-Controller, or any other applicable agency.

SECTION 6. The Oversight Board Secretary shall certify to the adoption of this Resolution.

PASSED APPROVED AND ADOPTED this 18th day of February, 2015 by the following vote:

AYES: Board Members Forbes, Morga, Torres and Chair McNaboe

NOES: None

ABSENT: Vice Chair Saks

ABSTAIN: None



Darcy McNaboe, Chair

ATTEST:



Pat Jacquez-Nares, Secretary

ATTACHMENT A

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Grand Terrace
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 448,636
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	448,636
D	Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 1,532,798
F	Non-Administrative Costs (ROPS Detail)	1,407,798
G	Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):		\$ 1,981,434

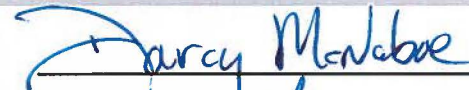

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	1,532,798
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(27,718)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,505,080

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E):	1,532,798
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	1,532,798

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.


Name _____ Title Chair
/s/  Date 02/19/15
Signature _____

Attachment A

Recognized Obligation Payment Schedule (ROPS)

For the Period July 1, 2015 to December 31, 2015

(ROPS 15-16A)

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Grand Terrace

Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 448,63
B	Bond Proceeds Funding (ROPS Detail)	
C	Reserve Balance Funding (ROPS Detail)	448,63
D	Other Funding (ROPS Detail)	
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 1,532,79
F	Non-Administrative Costs (ROPS Detail)	1,407,79
G	Administrative Costs (ROPS Detail)	125,00
H Current Period Enforceable Obligations (A+E):		\$ 1,981,43

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	1,532,79
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(27,71)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 1,505,08

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	1,532,79
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	
N Adjusted Current Period RPTTF Requested Funding (L-M)		1,532,79

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Attachment: Grand Terrace_ROPS_15-16A #2.pdf (1657 : Successor Agency's Recognized Obligation Payment Schedule (ROPS) 15-16A)

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ -		\$ -	\$ 448,636	\$ -	\$ 1,407,798	\$ 125,000	\$ 1,981,43
1	2011 A Tax Allocation Bond	Bonds Issued After	1/1/2011	9/1/2033	US Bank	Bond Principle and Interest on RDA	Grand Terrace		N						\$ 704,82
2	2011 B Tax Allocation Bond	Bonds Issued After 12/31/10	1/1/2011	9/1/2026	US Bank	Bond Principle and Interest on RDA Bonds	Grand Terrace		N				454,340		\$ 454,34
3	Trustee Fees	Fees	1/1/2011	9/1/2033	US Bank	Trustee Fees	Grand Terrace		N				5,385		\$ 5,38
4	Zion Loan	City/County Loans On or Before	7/1/2005	9/1/2020	Zion First National Bank	Private Refunding of CRA Debt	Grand Terrace		N						\$
5	Repayment of Debt Service	Miscellaneous	1/28/2012	1/28/2021	SB Valley Muni Water	Repayment Incorrect debt service distrib by -SBC ATC	Grand Terrace		N				-		\$
6	Professional Services	Professional Services	2/1/2012	6/30/2013	City News Group	Advertising/Noticing	Grand Terrace		N						\$
7	Consulting Services	Professional Services	7/13/2010	1/31/2013	Chamber of Commerce	Business Development Services	Grand Terrace		N						\$
8	Professional Services	Professional Services	2/1/2012	6/30/2034	Professional Appraisers	Property Appraisal Services	Grand Terrace		N						\$
9	Professional Services	Property Maintenance	4/12/2011	6/30/2015	ACE Weed Abatement	Weed abatement for Agency owned property	Grand Terrace		N					10,000	\$ 10,00
10	Professional Services	Professional Services	2/1/2012	6/30/2034	Urban Futures	S.E.C. Rule 15c2-12 Compliance Requirement - Bonds	Grand Terrace		N				1,250		\$ 1,25
11	Professional Services	Professional Services	2/1/2012	6/30/2034	Omni/Orrick	IRC sec.148(f) Compliance-Arbitrage Rebate Calculation	Grand Terrace		N						\$
12	Agency Owned Property	Property Maintenance	2/1/2012	6/30/2034	Various contractors	Property Maintenance and Insurance - Agency Property	Grand Terrace		N						\$
13	2011A TABS Debt Service Reserve	Reserves	1/1/2011	9/1/2033	US Bank	DSR - Bond Covenant Requirement	Grand Terrace		N						\$
14	2011B TABS Debt Service Reserve	Reserves	1/1/2011	9/1/2026	US Bank	DSR - Bond Covenant Requirement	Grand Terrace		N						\$
15	Professional Services-RDA wind down	Dissolution Audits	9/1/2012	1/31/2013	Rogers Anderson Malody	Due Diligence Reporting/Review H&S 34179.5	Grand Terrace		N						\$
16	SA Legal consulting	Admin Costs	10/1/2011	6/30/2034	Jones & Mayer	Legal Counsel under H&S 34177.3(b)	Grand Terrace		N					10,000	\$ 10,00
17	2011A TABS Bond Projects	Professional Services	3/13/2012	3/13/2015	Webb &Assoc	Michigan Street improvements: design and ROW acq.	Grand Terrace		N						\$
18	2011A TABS Bond Projects	Professional Services	1/1/2011	9/1/2033	Contractors/Staff	Southwest project area: infrastructure study and design	Grand Terrace		N						\$
19	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Southwest project area: infrastructure construction	Grand Terrace		N						\$
20	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Barton Road infrastructure improvements	Grand Terrace		N						\$
21	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Michigan Street improvements: construction	Grand Terrace		N						\$
22	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Union Pacific/Barton Road bridge construction	Grand Terrace		N						\$
23	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Storm drain & street rehab: Van Buren, Pico, and Main St.	Grand Terrace		N						\$
24	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Mt. Vernon slope stabilization	Grand Terrace		N						\$
25	2011A TABS Bond Projects	Improvement/Infrastructure	1/1/2011	9/1/2033	Contractors/Staff	Vista Grande Park construction	Grand Terrace		N						\$
26	2011A TABS Payment Reserve	Reserves	1/1/2011	9/1/2033	US Bank	Reserve as per H&S 34171(d)(1)(A) - bond debt service	Grand Terrace		N						\$
27	2011B TABS Payment Reserve	Reserves	1/1/2011	9/1/2033	US Bank	Reserve as per H&S 34171(d)(1)(A) - bond debt service	Grand Terrace		N						\$
28	SERAF Loan LMIHF- RESERVE	SERAF/ERAF	4/26/2011	4/26/2021	LMIHF	Repayment of loan for SERAF- Reserve	Grand Terrace		N						\$
29	Stater Brothers OPA	Business Incentive Agreements	2/22/2011	2/22/2021	Stater Brothers Markets	Payment on participation agreement	Grand Terrace		N				192,000		\$ 192,00
30	Residual Receipts	Miscellaneous	2/24/2009	2/24/2033	City of Grand Terrace	Affordable housing payment agreement -FY2012-13	Grand Terrace		N						\$
31	Employee Costs	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-salaries	Grand Terrace		N					86,500	\$ 86,50

Attachment: Grand Terrace - ROPS 15-16A #2.pdf (1657 - Successor Agency's Recognized Obligation Payment Schedule (ROPS 15-16A))

Attachment: Grand Terrace_ROPS_15-16A #2.pdf (1657 : Successor Agency's Recognized Obligation Payment Schedule (ROPS) 15-16A)

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
32	Employee Costs-PERS	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-PERS	Grand Terrace		N					3,000	\$ 3,000
33	Employee Costs-other benefits	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-other benefits	Grand Terrace		N					7,500	\$ 7,500
34	Employee Costs-insurance, workers' compensation	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-insurance (unemployment, workers' compensation)	Grand Terrace		N					3,000	\$ 3,000
35	Consulting Services	Admin Costs	2/1/2012	6/30/2015	RSG	Reporting and Administrative Services	Grand Terrace		N						\$
36	Consulting Services	Admin Costs	7/1/2014	6/30/2015	RSG	Property Tax Reporting Services	Grand Terrace		N					5,000	\$ 5,000
37	Office Costs/Supplies/Misc.	Admin Costs	2/1/2012	6/30/2034	Various	Administrative supplies and costs	Grand Terrace		N						\$
38	Annual Audit and Reporting	Admin Costs	8/26/2014	8/26/2019	Lance, Soll, Lunghard	Required annual auditing services	Grand Terrace		N						\$
39	Property Disposition Plan	Property Dispositions	8/12/2013	8/12/2034	Contractor	Preparation of property disposition plan for housing assets	Grand Terrace		N						\$
40	2011A TABS Bond Projects	Improvement/Infrastructure	3/13/2012	3/13/2015	Webb &Assoc	Michigan Street improvements: design and ROW acq. - Phase 2	Grand Terrace		N						\$
41	2011A TABS Bond Projects	Improvement/Infrastructure	3/13/2012	3/13/2020	Contractors/Staff	Grand Terrace Project CIP (Items 18 through 25)	Grand Terrace		N						\$
42	SERAF Loan LMIHF - Reserve	SERAF/ERAF	4/26/2011	4/26/2016	LMIHF	Repayment of loan for SERAF-Reserve	Grand Terrace		N						\$
43	Residual Receipts	Miscellaneous	2/24/2009	2/24/2033	City of Grand Terrace	Affordable housing payment agreement -FY2012-13	Grand Terrace		N						\$
44	Property Management Implementation Plan	Property Dispositions	1/1/2015	12/31/2015	Kosmont & Associates	Assistance with follow-up correspondence regarding the LRPMP with the DOF.	Grand Terrace		N				25,000		\$ 25,000
45	Demolition of single-family dwelling	Remediation	1/1/2014	6/30/2014	Contractor	Demolition of single family dwelling on 21992 DeBerry Street	Grand Terrace		N						\$
46	Removal of concrete slab & soil pile	Remediation	1/1/2015	6/30/2015	Contractor	Removal of concrete slab & soil pile at APN 0275-242-10	Grand Terrace		N						\$
47	Taxes on Successor Agency Property	Property Maintenance	1/1/2012	6/30/2014	San Bernardino Auditor Controller	Property Tax on Successor Agency Property	Grand Terrace		N						\$
48	AB1290 pass-through payments owed to SBCCD	Miscellaneous	7/1/2013	12/31/2014	San Bernardino Community College District	Additional AB1290 pass-through amounts owed to San Bernardino Community College District for FY2008-09 & 2009-10			N						\$
49	Housing/Successor Admin Allowance per AB 471	Housing Entity Admin Cost	7/1/2014	6/30/2034	Housing Authority of Successor Agency of Grand Terrace	Admin Allowance for the successor housing entity for \$150,000 or 1% of the RORF allocation.			N						\$
50	Removal of concrete slab & soil pile	Remediation	7/1/2015	12/31/2015	Contractor	Removal of concrete slab & soil pile at APN 0275-242-10	Grand Terrace		N				25,000		\$ 25,000
51	SERAF Loan LMIHF - Reserve	SERAF/ERAF	4/26/2011	4/26/2016	LMIHF	Repayment of loan for SERAF-Reserve	Grand Terrace		N		448,636				\$ 448,636
52									N						\$
53									N						\$
54									N						\$
55									N						\$
56									N						\$
57									N						\$
58									N						\$
59									N						\$
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64									N						\$
65									N						\$
66									N						\$
67									N						\$
68									N						\$
69									N						\$

Attachment: Grand Terrace ROPS 15-16A #2.pdf (1657 : Successor Agency's Recognized Obligation Payment Schedule (ROPS 15-16A))

Attachment: Grand Terrace_ROPS_15-16A #2.pdf (1657 : Successor Agency's Recognized Obligation Payment Schedule (ROPS) 15-16A)

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)		19,639,913	2,154,023	499,990			
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014							
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						1,277,273	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required					27,718	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ 19,639,913	\$ 2,154,023	\$ 499,990	\$ -	\$ (1,304,991)	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ 19,639,913	\$ 2,154,023	\$ 499,990	\$ -	\$ (1,277,273)	
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015							
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)			990,413	448,636			
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ 19,639,913	\$ 1,163,610	\$ 51,354	\$ -	\$ (1,277,273)	

Attachment: Grand Terrace_ROPS_15-16A #2.pdf (1657 : Successor Agency's Recognized Obligation Payment Schedule (ROPS) 15-16A)

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										SA Comments	RPTTF Expenditures							
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Net OAC Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC			Net OAC Non-Admin and Admin
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference
		\$ -	\$ -	\$ 120,750	\$ -	\$ -	\$ -	\$ 1,179,990	\$ 1,179,990	\$ 1,179,990	\$ 1,154,366	\$ 25,625	\$ 125,000	\$ 125,000	\$ 125,000	\$ 122,907	\$ 2,093	\$ 27,718				\$ -			\$ -	\$ -
1	2011 A Tax	-	-	-	-	-	-	699,098	699,098	\$ 699,098	699,098	\$ -						\$ -								
2	2011 B Tax	-	-	-	-	-	-	448,392	448,392	\$ 448,392	448,393	\$ -						\$ -								
3	Trustee Fees	-	-	-	-	-	-	6,000	6,000	\$ 6,000	5,385	\$ 615						\$ 615								
4	Zion Loan	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
5	Repayment of Debt Service	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
6	Professional Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
7	Consulting Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
8	Professional Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
9	Professional Services	-	-	-	-	-	-	10,000	10,000	\$ 10,000	-	\$ 10,000						\$ 10,000								
10	Professional Services	-	-	-	-	-	-	3,500	3,500	\$ 3,500	1,250	\$ 2,250						\$ 2,250								
11	Professional Services	-	-	-	-	-	-	3,000	3,000	\$ 3,000	-	\$ 3,000						\$ 3,000								
12	Agency Owned Property	-	-	-	-	-	-	10,000	10,000	\$ 10,000	240	\$ 9,760						\$ 9,760								
13	2011A TABS Debt Service Reserve	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
14	2011B TABS Debt Service Reserve	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
15	Professional Services-RDA wind down	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
16	SA Legal consulting	-	-	-	-	-	-	-	-	\$ -	-	\$ -		12,000		9,250		\$ -								
17	2011A TABS Bond Projects	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
18	2011A TABS Bond Projects	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
19	2011A TABS Bond Projects	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
20	2011A TABS Bond Projects	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
21	2011A TABS Bond Projects	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
22	2011A TABS Bond Projects	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
23	2011A TABS Bond Projects	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
24	2011A TABS Bond Projects	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
25	2011A TABS Bond Projects	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
26	2011A TABS Payment Reserve	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
27	2011B TABS Payment Reserve	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
28	SERAF Loan LMIHF- RESERVE	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
29	Stater Brothers OPA	-	-	120,750	-	-	-	-	-	\$ -	-	\$ -						\$ -								
30	Residual Receipts	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
31	Employee Costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -		80,000		92,107		\$ -								
32	Employee Costs-PERS	-	-	-	-	-	-	-	-	\$ -	-	\$ -		13,000		3,183		\$ -								
33	Employee Costs-other benefits	-	-	-	-	-	-	-	-	\$ -	-	\$ -		9,500		7,597		\$ -								
34	Employee Costs-insurance, workers' compensation	-	-	-	-	-	-	-	-	\$ -	-	\$ -		3,000		3,168		\$ -								
35	Consulting Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
36	Consulting Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -		5,000		3,994		\$ -								
37	Office Costs/Supplies/Misc.	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
38	Annual Audit and Reporting	-	-	-	-	-	-	-	-	\$ -	-	\$ -		2,500		3,608		\$ -								
39	Property Disposition Plan	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
40	2011A TABS Bond Projects	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
41	2011A TABS Bond Projects	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
42	SERAF Loan LMIHF - Reserve	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
43	Residual Receipts	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
44	Property Management Implementation Plan	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
45	Demolition of single-family dwelling	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								