

RESOLUTION NO. OB 2014-5

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GRAND TERRACE APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JANUARY 1, 2015 TO JUNE 30, 2015 (ROPS 14-15B) AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34177

WHEREAS, AB x1 26 required the dissolution of all redevelopment agencies in the state; and

WHEREAS, on January 10, 2012, the City adopted Resolution 2012-01 electing to serve as the Successor Agency to the Grand Terrace Community Redevelopment Agency ("Successor Agency") pursuant to HSC Section 34176; and

WHEREAS, a Recognized Obligation Payment Schedule (ROPS) is defined in HSC Section 34171(h) as the minimum payment amounts and the due dates of payments required by enforceable obligations for a six-month period; and

WHEREAS, the ROPS identifies the payment source of enforceable obligations as payable from the Redevelopment Property Tax Trust Fund (RPTTF) and payable from Other Sources of the Successor Agency; and

WHEREAS, the California Department of Finance has required a submittal of the ROPS covering the period January 1, 2015 to June 30, 2015 (ROPS 14-15B), in accordance with AB 1484 to be submitted by October 1, 2014; and

WHEREAS, on September 9, 2014, the ROPS for the period January 1, 2015 to June 30, 2015 (ROPS 14-15B) was reviewed and approved by the City as Successor Agency; and

WHEREAS, the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Grand Terrace ("Oversight Board") has met and duly considered a Recognized Obligation Payment Schedule for the period January 1, 2015 to June 30, 2015 (ROPS 14-15B).

NOW THEREFORE, THE OVERSIGHT BOARD DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:

SECTION 1. The Oversight Board finds that the above recitations are true and correct and, accordingly, are incorporated as a material part of this Resolution.

SECTION 2. The Oversight Board finds that all obligations listed on the ROPS for the period January 1, 2015 to June 30, 2015 (ROPS 14-15B) are true and correct and, accordingly, are hereby considered enforceable obligations.

SECTION 3. Pursuant to HSC Section 34177, the ROPS for the period January 1, 2015 to June 30, 2015, incorporated herein as Attachment A, ("ROPS 14-15B") is hereby approved and adopted in substantially the same form as shown in Attachment A by the Successor Agency.

SECTION 4. The Executive Director is hereby authorized to make such non-substantive changes and adjustments to ROPS 14-15B, as attached, which may be necessary and appropriate.

SECTION 5. The Executive Director is hereby directed to take all necessary and appropriate acts to submit the ROPS 14-15B to the California Department of Finance, State Controller's Office, San Bernardino County Auditor-Controller, and any other agency by the October 1, 2014 submittal deadline. The Executive Director is further authorized to perform all acts necessary and appropriate which may be required by the California Health & Safety Code. This includes, but is not limited to the requirements set forth by the California Department of Finance, the San Bernardino County Auditor-Controller, or any other applicable agency.

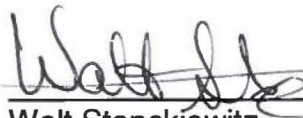
SECTION 6. The Oversight Board Secretary shall certify to the adoption of this Resolution.

PASSED APPROVED AND ADOPTED this 17th day of September, 2014 by the following vote:

AYES: Board Members Forbes, Saks, Wong and Chairman Stanckiewicz

NOES: None

ABSENT: Board Members Ferracone, Morga



Walt Stanckiewicz,
Oversight Board Chair

ATTEST:



Deborah Harrington,
Oversight Board Secretary

Attachment A**Recognized Obligation Payment Schedule (ROPS)****For the Period January 1, 2015 to June 30, 2015****(ROPS 14-15B)**

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Grand Terrace
Name of County: San Bernardino

| Current Period Requested Funding for Outstanding Debt or Obligation | | Six-Month Total |
|------------------------------------------------------------------------------------------------------|--|------------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding | | |
| A Sources (B+C+D): | | \$ 630,000 |
| B Bond Proceeds Funding (ROPS Detail) | | 480,000 |
| C Reserve Balance Funding (ROPS Detail) | | 150,000 |
| D Other Funding (ROPS Detail) | | - |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | | \$ 1,015,413 |
| F Non-Administrative Costs (ROPS Detail) | | 890,413 |
| G Administrative Costs (ROPS Detail) | | 125,000 |
| H Current Period Enforceable Obligations (A+E): | | \$ 1,645,413 |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|---------------------------------------------------------------------------------------------------------|--|-------------------|
| I Enforceable Obligations funded with RPTTF (E): | | 1,015,413 |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | | (78,820) |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | | \$ 936,593 |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|-------------------------------------------------------------------------------------------------------------|--|------------------|
| L Enforceable Obligations funded with RPTTF (E): | | 1,015,413 |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | | - |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | | 1,015,413 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

| | |
|-----------|-------|
| | |
| Name | Title |
| /s/ | |
| | |
| Signature | Date |

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
|------------|-------------------------------------|----------------------------------------|-----------------------------------|-------------------------------------|--------------------------|-----------------------------------------------------------|---------------|--------------------------------------|---------|-------------------------------------------------------|-----------------|-------------|------------|------------|-----------------|
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Funding Source | | | | | Six-Month Total |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | |
| | | | | | | | | \$ 50,099,979 | | \$ 480,000 | \$ 150,000 | \$ - | \$ 890,413 | \$ 125,000 | \$ 1,645,413 |
| 1 | 2011 A Tax Allocation Bond | Bonds Issued After | 1/1/2011 | 9/1/2033 | US Bank | Bond Principle and Interest on RDA | Grand Terrace | 26,357,287 | N | | | | 409,823 | | 409,823 |
| 2 | 2011 B Tax Allocation Bond | Bonds Issued After 12/31/10 | 1/1/2011 | 9/1/2026 | US Bank | Bond Principle and Interest on RDA Bonds | Grand Terrace | 8,148,395 | N | | | | 184,340 | | 184,340 |
| 3 | Trustee Fees | Fees | 1/1/2011 | 9/1/2033 | US Bank | Trustee Fees | Grand Terrace | | N | | | | 1,000 | | 1,000 |
| 4 | Zion Loan | City/County Loans On or Before 6/27/11 | 7/1/2005 | 9/1/2020 | Zion First National Bank | Private Refunding of CRA Debt | Grand Terrace | | N | | | | | | - |
| 5 | Repayment of Debt Service | Miscellaneous | 1/28/2012 | 1/28/2021 | SB Valley Muni Water | Repayment Incorrect debt service distrib by -SBC ATC | Grand Terrace | 1,610,253 | N | | | | 234,000 | | 234,000 |
| 6 | Professional Services | Professional Services | 2/1/2012 | 6/30/2013 | City News Group | Advertising/Noticing | Grand Terrace | | N | | | | | | - |
| 7 | Consulting Services | Professional Services | 7/13/2010 | 1/31/2013 | Chamber of Commerce | Business Development Services | Grand Terrace | | N | | | | | | - |
| 8 | Professional Services | Professional Services | 2/1/2012 | 6/30/2034 | Professional Appraisers | Property Appraisal Services | Grand Terrace | | N | | | | | | - |
| 9 | Professional Services | Property Maintenance | 4/12/2011 | 6/30/2015 | ACE Weed Abatement | Weed abatement for Agency owned property | Grand Terrace | 20,000 | N | | | | 10,000 | | 10,000 |
| 10 | Professional Services | Professional Services | 2/1/2012 | 6/30/2034 | Urban Futures | S.E.C. Rule 15c2-12 Compliance Requirement - Bonds | Grand Terrace | 10,000 | N | | | | 1,250 | | 1,250 |
| 11 | Professional Services | Professional Services | 2/1/2012 | 6/30/2034 | Omni/Orrick | IRC sec.148(f) Compliance-Arbitrage Rebate Calculation | Grand Terrace | | N | | | | | | - |
| 12 | Agency Owned Property | Property Maintenance | 2/1/2012 | 6/30/2034 | Various contractors | Property Maintenance and Insurance - Agency Property | Grand Terrace | | N | | | | | | - |
| 13 | 2011A TABS Debt Service Reserve | Reserves | 1/1/2011 | 9/1/2033 | US Bank | DSR - Bond Covenant Requirement | Grand Terrace | | N | | | | | | - |
| 14 | 2011B TABS Debt Service Reserve | Reserves | 1/1/2011 | 9/1/2026 | US Bank | DSR - Bond Covenant Requirement | Grand Terrace | | N | | | | | | - |
| 15 | Professional Services-RDA wind down | Dissolution Audits | 9/1/2012 | 1/31/2013 | Rogers Anderson Malody | Due Diligence Reporting/Review H&S 34179.5 | Grand Terrace | | N | | | | | | - |
| 16 | SA Legal consulting | Admin Costs | 10/1/2011 | 6/30/2034 | Jones & Mayer | Legal Counsel under H&S 34177.3(b) | Grand Terrace | 30,000 | N | | | | | 12,000 | 12,000 |
| 17 | 2011A TABS Bond Projects | Professional Services | 3/13/2012 | 3/13/2015 | Webb &Assoc | Michigan Street improvements: design and ROW acq. | Grand Terrace | | N | | | | | | - |
| 18 | 2011A TABS Bond Projects | Professional Services | 1/1/2011 | 9/1/2033 | Contractors/Staff | Southwest project area: infrastructure study and design | Grand Terrace | | N | | | | | | - |
| 19 | 2011A TABS Bond Projects | Improvement/Infrastructure | 1/1/2011 | 9/1/2033 | Contractors/Staff | Southwest project area: infrastructure construction | Grand Terrace | | N | | | | | | - |
| 20 | 2011A TABS Bond Projects | Improvement/Infrastructure | 1/1/2011 | 9/1/2033 | Contractors/Staff | Barton Road infrastructure improvements | Grand Terrace | | N | | | | | | - |
| 21 | 2011A TABS Bond Projects | Improvement/Infrastructure | 1/1/2011 | 9/1/2033 | Contractors/Staff | Michigan Street improvements: construction | Grand Terrace | | N | | | | | | - |
| 22 | 2011A TABS Bond Projects | Improvement/Infrastructure | 1/1/2011 | 9/1/2033 | Contractors/Staff | Union Pacific/Barton Road bridge construction | Grand Terrace | | N | | | | | | - |
| 23 | 2011A TABS Bond Projects | Improvement/Infrastructure | 1/1/2011 | 9/1/2033 | Contractors/Staff | Storm drain & street rehab: Van Buren, Pico, and Main St. | Grand Terrace | | N | | | | | | - |
| Packet Pg. | 2011A TABS Bond Projects | Improvement/Infrastructure | 1/1/2011 | 9/1/2033 | Contractors/Staff | Mt. Vernon slope stabilization | Grand Terrace | | N | | | | | | - |
| | 2011A TABS Bond Projects | Improvement/Infrastructure | 1/1/2011 | 9/1/2033 | Contractors/Staff | Vista Grande Park construction | Grand Terrace | | N | | | | | | - |
| | 2011A TABS Payment Reserve | Reserves | 1/1/2011 | 9/1/2033 | US Bank | Reserve as per H&S 34171(d)(1)(A) - bond debt service | Grand Terrace | | N | | | | | | - |
| | 2011B TABS Payment Reserve | Reserves | 1/1/2011 | 9/1/2033 | US Bank | Reserve as per H&S 34171(d)(1)(A) - bond debt service | Grand Terrace | | N | | | | | | - |
| | | | | | | | | | | | | | | | F-3 |

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
|--------|-------------------------------------------------|-------------------------------|-----------------------------------|-------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------------|---------|-------------------------------------------------------|-----------------|-------------|-----------|--------|-----------------|
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Funding Source | | | | | Six-Month Total |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | |
| 28 | SERAF Loan LMIHF- RESERVE | SERAF/ERAF | 4/26/2011 | 4/26/2021 | LMIHF | Repayment of loan for SERAF- Reserve | Grand Terrace | | N | | | | | | - |
| 29 | Stater Brothers OPA | Business Incentive Agreements | 2/22/2011 | 2/22/2021 | Stater Brothers Markets | Payment on participation agreement | Grand Terrace | 750,000 | N | | 150,000 | | | | 150,000 |
| 30 | Residual Receipts | Miscellaneous | 2/24/2009 | 2/24/2033 | City of Grand Terrace | Affordable housing payment agreement -FY2012-13 | Grand Terrace | | N | | | | | | - |
| 31 | Employee Costs | Admin Costs | 2/1/2012 | 6/30/2034 | Personnel Costs | Agency direct employee costs-salaries | Grand Terrace | | N | | | | | 80,000 | 80,000 |
| 32 | Employee Costs-PERS | Admin Costs | 2/1/2012 | 6/30/2034 | Personnel Costs | Agency direct employee costs-PERS | Grand Terrace | | N | | | | | 13,000 | 13,000 |
| 33 | Employee Costs-other benefits | Admin Costs | 2/1/2012 | 6/30/2034 | Personnel Costs | Agency direct employee costs-other benefits | Grand Terrace | | N | | | | | 9,500 | 9,500 |
| 34 | Employee Costs-insurance, workers' compensation | Admin Costs | 2/1/2012 | 6/30/2034 | Personnel Costs | Agency direct employee costs-insurance (unemployment, workers' compensation) | Grand Terrace | | N | | | | | 3,000 | 3,000 |
| 35 | Consulting Services | Admin Costs | 2/1/2012 | 6/30/2015 | RSG | Reporting and Administrative Services | Grand Terrace | | N | | | | | | - |
| 36 | Consulting Services | Admin Costs | 7/1/2014 | 6/30/2015 | RSG | Property Tax Reporting Services | Grand Terrace | | N | | | | | 5,000 | 5,000 |
| 37 | Office Costs/Supplies/Misc. | Admin Costs | 2/1/2012 | 6/30/2034 | Various | Administrative supplies and costs | Grand Terrace | | N | | | | | | - |
| 38 | Annual Audit and Reporting | Admin Costs | 8/26/2014 | 8/26/2019 | Lance, Soll, Lunghard | Required annual auditing services | Grand Terrace | | N | | | | | 2,500 | 2,500 |
| 39 | Property Disposition Plan | Property Dispositions | 8/12/2013 | 8/12/2034 | Contractor | Preparation of property disposition plan for housing assets | Grand Terrace | | N | | | | | | - |
| 40 | 2011A TABS Bond Projects | Improvement/Infrastructure | 3/13/2012 | 3/13/2015 | Webb & Assoc | Michigan Street improvements: design and ROW acq. - Phase 2 | Grand Terrace | 480,000 | N | 480,000 | | | | | 480,000 |
| 41 | 2011A TABS Bond Projects | Improvement/Infrastructure | 3/13/2012 | 3/13/2020 | Contractors/Staff | Grand Terrace Project CIP (Items 18 through 25) | Grand Terrace | 12,644,044 | N | | | | | | - |
| 42 | SERAF Loan LMIHF - Reserve | SERAF/ERAF | 4/26/2011 | 4/26/2016 | LMIHF | Repayment of loan for SERAF- Reserve | Grand Terrace | | N | | | | | | - |
| 43 | Residual Receipts | Miscellaneous | 2/24/2009 | 2/24/2033 | City of Grand Terrace | Affordable housing payment agreement -FY2012-13 | Grand Terrace | | N | | | | | | - |
| 44 | Property Management Implementation Plan | Property Dispositions | 1/12015 | 12/31/2015 | Kosmont & Associates | Assistance with follow-up correspondence regarding the LRPMP with the DOF. | Grand Terrace | 25,000 | N | | | | 25,000 | | 25,000 |
| 45 | Demolition of single-family dwelling | Remediation | 1/1/2014 | 6/30/2014 | Contractor | Demolition of single family dwelling on 21992 DeBerry Street | Grand Terrace | | N | | | | | | - |
| 46 | Removal of concrete slab & soil pile | Remediation | 1/1/2015 | 6/30/2015 | Contractor | Removal of concrete slab & soil pile at APN 0275-242-10 | Grand Terrace | 25,000 | N | | | | 25,000 | | 25,000 |
| 47 | Taxes on Successor Agency Property | Property Maintenance | 1/1/2012 | 6/30/2014 | San Bernardino Auditor Controller | Property Tax on Successor Agency Property | Grand Terrace | - | N | | | | - | | - |
| 48 | AB1290 pass-through payments owed to SBCCD | Miscellaneous | 7/1/2013 | 12/31/2014 | San Bernardino Community College District | Additional AB1290 pass-through amounts owed to San Bernardino Community College District for FY2008-09 & 2009-10 | | | N | | | | | | - |
| 49 | Housing/Successor Admin Allowance per AB 471 | Housing Entity Admin Cost | 7/1/2014 | 6/30/2034 | Housing Authority of Successor Agency of Grand Terrace | Admin Allowance for the successor housing entity for \$150,000 or 1% of the RORF allocation. | | | N | | | | | | - |
| | | | | | | | | | N | | | | | | - |
| | | | | | | | | | N | | | | | | - |
| | | | | | | | | | N | | | | | | - |
| | | | | | | | | | N | | | | | | - |
| | | | | | | | | | N | | | | | | - |
| | | | | | | | | | N | | | | | | - |

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F.3

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

| A | B | C | D | E | F | G | H | I |
|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------------------------------|------------------------------------------------------------|--------------------------------------------------------------|------------------------------|---------------------|-----------------------------------------------------------------------------------------------------|
| | Cash Balance Information by ROPS Period | Fund Sources | | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | |
| | | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin | |
| ROPS 13-14B Actuals (01/01/14 - 06/30/14) | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 01/01/14) | | 16,746,824 | 1,048,078 | | | | |
| 2 | Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014 | | | | 152,431 | | 302,342 | \$152,431 is ROPS III carry over for ROPS 13-14B; total approved for ROPS 13-14B is \$454,773. |
| 3 | Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | | | | | | 376,503 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B | | | | | | | |
| 5 | ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S | No entry required | | | | | 78,820 | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | - | 16,746,824 | 1,048,078 | 152,431 | - | (152,981) | |
| ROPS 14-15A Estimate (07/01/14 - 12/31/14) | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | - | 16,746,824 | 1,048,078 | 152,431 | - | (74,161) | |
| 8 | Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014 | | | | 200,557 | | 1,104,433 | \$200,557 is ROPS 13-14A carry over for ROPS 14-15A; total approved for ROPS 14-15A is \$1,304,990. |
| 9 | Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14) | | | | | | 1,304,990 | |
| 10 | Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A | | | | | | | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 -10) | - | 16,746,824 | 1,048,078 | 352,988 | - | (274,718) | |

| Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments | | | | | | | | | | | | | | | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|------------------------|--------|-----------------|------------|-------------|--------|--------------------|-------------------------------------------------------------------------------|--------------------------------------|------------|----------------------------------------------------------|------------|-------------------------------------------------------------------------------|--------------------------------------|------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------|
| Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars) | | | | | | | | | | | | | | | | | | | |
| ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. | | | | | | | | | | | | | | | | | | | |
| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T |
| Item # | Project Name / Debt Obligation | Non-RPTTF Expenditures | | | | | | RPTTF Expenditures | | | | | | | | | | | |
| | | Bond Proceeds | | Reserve Balance | | Other Funds | | Non-Admin | | | | | Admin | | | | | Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) | SA Comments |
| | | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14) | Net Lesser of Authorized / Available | Actual | Difference (If K is less than L, the difference is zero) | Authorized | Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14) | Net Lesser of Authorized / Available | Actual | Difference (If total actual exceeds total authorized, the total difference is zero) | Net Difference (M+R) | |
| | | \$ - | \$ - | \$ 751,991 | \$ 607,491 | \$ - | \$ - | \$ 335,023 | \$ 335,023 | \$ 335,023 | \$ 256,753 | \$ 78,820 | \$ 119,750 | \$ - | \$ - | \$ 119,750 | \$ - | \$ 78,820 | |
| 1 | 2011 A Tax Allocation Bond | - | - | 414,098 | 414,098 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2 | 2011 B Tax Allocation Bond | - | - | 193,393 | 193,393 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Trustee Fees | - | - | - | - | - | - | - | - | - | 550 | - | - | - | - | - | - | - | - |
| 4 | Zion Loan | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Repayment of Debt Service | - | - | - | - | - | - | 240,000 | 240,000 | 240,000 | 233,264 | 6,736 | - | - | - | - | - | 6,736 | - |
| 6 | Professional Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Consulting Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Professional Services | - | - | - | - | - | - | 10,000 | 10,000 | 10,000 | - | 10,000 | - | - | - | - | - | 10,000 | - |
| 9 | Professional Services | - | - | - | - | - | - | 10,000 | 10,000 | 10,000 | 3,359 | 6,641 | - | - | - | - | - | 6,641 | - |
| 10 | Professional Services | - | - | - | - | - | - | 3,500 | 3,500 | 3,500 | 1,250 | 2,250 | - | - | - | - | - | 2,250 | - |
| 11 | Professional Services | - | - | - | - | - | - | 3,000 | 3,000 | 3,000 | - | 3,000 | - | - | - | - | - | 3,000 | - |
| 12 | Agency Owned Property | - | - | - | - | - | - | 10,000 | 10,000 | 10,000 | 4,934 | 5,066 | - | - | - | - | - | 5,066 | - |
| 13 | 2011A TABS Debt Service Reserve | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 | 2011B TABS Debt Service Reserve | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Professional Services-RDA wind down | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 11,985 | - | - | - |
| 16 | SA Legal consulting | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 17 | 2011A TABS Bond Projects | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | 2011A TABS Bond Projects | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 | 2011A TABS Bond Projects | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20 | 2011A TABS Bond Projects | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 21 | 2011A TABS Bond Projects | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 22 | 2011A TABS Bond Projects | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23 | 2011A TABS Bond Projects | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 24 | 2011A TABS Bond Projects | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25 | 2011A TABS Bond Projects | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26 | 2011A TABS Payment Reserve | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 27 | 2011B TABS Payment Reserve | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | SERAF Loan LMIHF-RESERVE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Stater Brothers OPA | - | - | 144,500 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Residual Receipts | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Employee Costs | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 78,372 | - | - | - |
| | Employee Costs-PERS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 12,944 | - | - | - |
| | Employee Costs-other benefits | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 11,894 | - | - | - |

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

F.5.b

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

| Item # | Notes/Comments |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 40 | ROPS DETAIL FORM #40: Request funding for the Michigan Street Improvements -Phase 2; The Agency is resubmitting this item as this phase of the project was established under ABx1 26 redevelopment dissolution law, not AB1484. |
| 44 | ROPS DETAIL FORM #44: Request funding for the implementation of the Property Disposition Plan after approval by the DOF. |
| 45 | ROPS DETAIL FORM #45: Request funding for the demolition of a single-family dwelling on 21992 DeBerry Street; the agency owned property contains a single-family home that is old, dilapidated and uninhabitable. Demolition will prepare the property for sale after approval of the Property Disposition Plan by the DOF. |
| 46 | ROPS DETAIL FORM #46: Request funding for the removal of a concrete slab and contaminated soil pile at APN 0275-242-10. Removal will prepare the property for sale after approval of the Property Disposition Plan by the DOF. |
| 47 | ROPS DETAIL FORM #47: Request funding for the property taxes due on the following properties: 22720 Vista Grande Way and 22747 Barton Road in Grand Terrace. |