RESOLUTION NO. 2014-03

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCESSOR AGENCY TO COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GRAND TERRACE APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JULY 1, 2014 TO DECEMBER 31, 2014 (ROPS 14-15A) AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34177

- WHEREAS, AB x1 26 required the dissolution of all redevelopment agencies in the state; and
- **WHEREAS,** on January 10, 2012, the City adopted Resolution 2012-01 electing to serve as the Successor Agency to the Grand Terrace Community Redevelopment Agency ("Successor Agency") pursuant to HSC Section 34176; and
- WHEREAS, a Recognized Obligation Payment Schedule (ROPS) is defined in HSC Section 34171(h) as the minimum payment amounts and the due dates of payments required by enforceable obligations for a six-month period; and
- WHEREAS, the ROPS identifies the payment source of enforceable obligations as payable from the Redevelopment Property Tax Trust Fund (RPTTF) and payable from Other Sources of the Successor Agency; and
- WHEREAS, the California Department of Finance has required a submittal of the ROPS covering the period July 1, 2014 to December 31, 2014 (ROPS 14-15A), in accordance with AB 1484 to be submitted by March 1, 2014; and
- **WHEREAS,** on February 25, 2014, the ROPS for the period July 1, 2014 to December 31, 2014 (ROPS 14-15A) was reviewed and approved by the City as Successor Agency; and
- **WHEREAS,** the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Grand Terrace ("Oversight Board") has met and duly considered a Recognized Obligation Payment Schedule for the period July 1, 2014 to December 31, 2014 (ROPS 14-15A).
- NOW THEREFORE, THE OVERSIGHT BOARD DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:
- **SECTION 1.** The Oversight Board finds that the above recitations are true and correct and, accordingly, are incorporated as a material part of this Resolution.
- **SECTION 2.** The Oversight Board finds that all obligations listed on the ROPS for the period July 1, 2014 to December 31, 2014 (ROPS 14-15A) are true and correct and, accordingly, are hereby considered enforceable obligations.

SECTION 3. Pursuant to HSC Section 34177, the ROPS for the period July 1, 2014 to December 31, 2014, incorporated herein as Attachment A, ("ROPS 14-15A") is hereby approved and adopted in substantially the same form as shown in Attachment A by the Successor Agency.

<u>SECTION 4</u>. The Executive Director is hereby authorized to make such non-substantive changes and adjustments to ROPS 14-15A, as attached, which may be necessary and appropriate.

<u>SECTION 5.</u> The Executive Director is hereby directed to take all necessary and appropriate acts to submit the ROPS 14-15A to the California Department of Finance, State Controller's Office, San Bernardino County Auditor-Controller, and any other agency by the March 1, 2014 submittal deadline. The Executive Director is further authorized to perform all acts necessary and appropriate which may be required by the California Health & Safety Code. This includes, but is not limited to the requirements set forth by the California Department of Finance, the San Bernardino County Auditor-Controller, or any other applicable agency.

SECTION 6. The Oversight Board Secretary shall certify to the adoption of this Resolution.

PASSED APPROVED AND ADOPTED this 26th day of February, 2014 by the following vote:

AYES:

Boardmember Wirz, Forbes, Morga, Ferracone, Saks and

Chairman Stanckiewitz

NOES:

None

ABSENT:

None

ABSTAIN:

None

Walt Stanckiewitz, Oversight Board Chair

ATTEST:

Charlene Sherwood,

Oversight Board Secretary

Attachment A

Recognized Obligation Payment Schedule (ROPS)

For the Period July 1, 2014 to December 31, 2014

(ROPS 14-15A)

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name	of Successor Agency:	Grand Terrace							
Name	of County:	San Bernardino							
Currer	nt Period Requested Fu	nding for Outstanding Debt or Obliga	tion	Six-Month	Total				
	Enforceable Obligation		t Property Tax Trust Fund (RPTTF) Funding						
Α	Sources (B+C+D):			\$	600,750				
В	Bond Proceeds Fur	nding (ROPS Detail)			480,000				
С	Reserve Balance F	unding (ROPS Detail)			120,750				
D	Other Funding (RO	PS Detail)			-				
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+C	G):	\$	1,409,133				
F	Non-Administrative		1,209,133						
G	G Administrative Costs (ROPS Detail)								
Н	H Current Period Enforceable Obligations (A+E):								
Succe	ssor Agency Self-Reno	rted Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding						
Jucce		s funded with RPTTF (E):	ent renount in hequested runding		1,409,133				
J	•	stment (Report of Prior Period Adjustme	ante Column S)		(200,557)				
K	-	iod RPTTF Requested Funding (I-J)	sites Column 3)	\$	1,208,576				
K	Aujusteu Current Fen	iou KFTTI Requested Fulluling (I-5)		Ψ	1,200,370				
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding						
L	Enforceable Obligation	s funded with RPTTF (E):			1,409,133				
М	Less Prior Period Adjus	stment (Report of Prior Period Adjustme	ents Column AA)		-				
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)			1,409,133				
	ation of Oversight Board	Chairman: f the Health and Safety code, I							
hereby		Title							
Obligat	tion Payment Schedule fo	or the above named agency.	/s/						
			Signature		Date				

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	1	J	к	L	М	N	o		Р
										Funding Source Non-Redevelopment Property Tax Trust Fund						
	pject Name / Debt Obligat	t Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	(Non-RPTTF) Reserve Balance	Other Funds	RP ⁻ Non-Admin	Admin	Civ. M	Month Total
item#		, ,				,		\$ 58,524,901		\$ 480,000		\$ -	\$ 1,209,133	\$ 200,000		2,009,883
2	1 2011 A Tax Allocation 2 2011 B Tax Allocation Bond	Bonds Issued After Bonds Issued After 12/31/10	1/1/2011 1/1/2011	9/1/2033 9/1/2026	US Bank US Bank	Bond Principle and Interest Bond Principle and Interest on RDA Bonds	Grand Terrace Grand Terrace	26,353,012 8,139,342	N N				699,098 448,393		\$	699,098 448,393
	3 Trustee Fees 4 Zion Loan	Fees City/County Loans	1/1/2011 7/1/2005	9/1/2033 9/1/2020	US Bank Zion First National	Trustee Fees Private Refunding of CRA	Grand Terrace Grand Terrace	152,000	N N				6,000		\$	6,000
5	Repayment of Debt	On or Before 6/27/11 City/County Loans	1/28/2012	1/28/2021	Bank SB Valley Muni	Debt Repayment Incorrect debt	Grand Terrace	1,656,672	N				-		\$	
6	Service Professional Services	On or Before 6/27/11 Professional	2/1/2012	6/30/2013	Water City News Group	service distrib by -SBC ATC Advertising/Noticing	Grand Terrace		N							
7	7 Consulting Services	Services Professional	7/13/2010	1/31/2013	Chamber of	Business Development	Grand Terrace		N							
8	B Professional Services	Professional Services	2/1/2012	6/30/2034	Professional Appraisers	Services Property Appraisal Services	Grand Terrace	100,000	N				10,000		\$	10,000
9	9 Professional Services	Property Maintenance	4/12/2011	6/30/2015	ACE Weed Abatement	Weed abatement for Agency owned property	Grand Terrace	100,000	N				10,000		\$	10,000
10	Professional Services	Professional Services	2/1/2012	6/30/2034	Urban Futures	S.E.C. Rule 15c2-12 Compliance Requirement - Bonds	Grand Terrace	66,500	N				3,500		\$	3,500
	Professional Services	Professional Services	2/1/2012	6/30/2034	Omni/Orrick	IRC sec.148(f) Compliance- Arbitrage Rebate Calculation	Grand Terrace	52,000	N				3,000		\$	3,000
	2 Agency Owned Property	Property Maintenance	2/1/2012	6/30/2034	Various contractors	Property Maintenance and Insurance - Agency Property	Grand Terrace	190,000	N				10,000		\$	10,000
	3 2011A TABS Debt Service Reserve 4 2011B TABS Debt	Bonds Issued After 12/31/10 Bonds Issued After	1/1/2011	9/1/2033 9/1/2026	US Bank US Bank	DSR - Bond Covenant Requirement DSR - Bond Covenant	Grand Terrace Grand Terrace	1,280,903 476,910	N						\$	
	Service Reserve 5 Professional Services-	12/31/10 Dissolution Audits	9/1/2012	1/31/2013	Rogers Anderson	Requirement Due Diligence	Grand Terrace	476,910	N N						\$	
10	RDA wind down	Dissolution Addits	5/1/2012	1/31/2013	Malody	Reporting/Review H&S 34179.5	Giana Tenace		"						Ÿ	
16	SA Legal consulting	Legal	10/1/2011	6/30/2034	Jones & Mayer	Legal Counsel under H&S 34177.3(b)	Grand Terrace	570,000	N					32,000	\$	32,000
17	7 2011A TABS Bond Projects	Bonds Issued After 12/31/10	3/13/2012	3/13/2015	Webb &Assoc	Michigan Street improvements: design and ROW acq.	Grand Terrace		N							
18	B 2011A TABS Bond Projects	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	Contractors/Staff	Southwest project area: infrastructure study and design	Grand Terrace		N							
	9 2011A TABS Bond Projects	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	Contractors/Staff	Southwest project area: infrastructure construction	Grand Terrace		N							
	2011A TABS Bond Projects	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	Contractors/Staff	Barton Road infrastructure improvements	Grand Terrace		N							
	1 2011A TABS Bond Projects 2 2011A TABS Bond	Bonds Issued After 12/31/10 Bonds Issued After	1/1/2011	9/1/2033	Contractors/Staff Contractors/Staff	Michigan Street improvements: construction Union Pacific/Barton Road	Grand Terrace Grand Terrace		N N							
	Projects 3 2011A TABS Bond	12/31/10 Bonds Issued After	1/1/2011	9/1/2033	Contractors/Staff	bridge construction Storm drain & street rehab:	Grand Terrace		N							
	Projects	12/31/10				Van Buren, Pico, and Main St.										
	4 2011A TABS Bond Projects	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	Contractors/Staff	Mt. Vernon slope stabilization	Grand Terrace		N							
	5 2011A TABS Bond Projects 6 2011A TABS Payment	Bonds Issued After 12/31/10 Bonds Issued After	1/1/2011	9/1/2033 9/1/2033	Contractors/Staff US Bank	Vista Grande Park construction Reserve as per H&S	Grand Terrace Grand Terrace		N N							
- 20	Reserve	12/31/10	1/1/2011	9/1/2033	US Bank	34171(d)(1)(A) -bond debt service	Grand Terrace		IN							
27	7 2011B TABS Payment Reserve	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	US Bank	Reserve as per H&S 34171(d)(1)(A) -bond debt service	Grand Terrace		N							
28	B SERAF Loan LMIHF- RESERVE	SERAF/ERAF	4/26/2011	4/26/2021	LMIHF	Repayment of loan for SERAF- Reserve	Grand Terrace		N							

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

				1		(t Amounts in whole L		1					1	
A	В	С	D	E	F	G	н	1	J	к	L	М	N	0	P
												Funding Source			<u> </u>
										Non-Redev	elopment Property (Non-RPTTF)		RP		
	ject Name / Debt Obliga		Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
29	Stater Brothers OPA	Business Incentive Agreements	2/22/2011	2/22/2021	Stater Brothers Markets	Payment on participation agreement	Grand Terrace	1,044,375	N		120,750				\$ 120,750
30	Residual Receipts	Miscellaneous	2/24/2009	2/24/2033	City of Grand Terrace	Affordable housing payment agreement -FY2012-13	Grand Terrace		N						
3′	1 Employee Costs	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-salaries	Grand Terrace	3,130,643	N					52,864	\$ 52,864
32	2 Employee Costs-PERS	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-PERS	Grand Terrace	755,835	N					12,754	\$ 12,754
33	3 Employee Costs-other benefits	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-other benefits	Grand Terrace	883,550	N					14,214	\$ 14,214
34	Employee Costs- insurance, workers' compensation	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-insurance (unemployment, workers' compensation)	Grand Terrace	354,972	N					6,668	\$ 6,668
35	5 Consulting Services	Admin Costs	2/1/2012	6/30/2015	RSG	Reporting and Administrative Services	Grand Terrace		N						
36	6 Consulting Services	Admin Costs	2/1/2012	6/30/2015	RSG	Property Tax Reporting Services	Grand Terrace	25,000	N					2,500	\$ 2,500
37	7 Office Costs/Supplies/Misc.	Admin Costs	2/1/2012	6/30/2034	Various	Administrative supplies and costs	Grand Terrace	-	N					-	\$
38	Annual Audit and Reporting	Admin Costs	2/1/2012	6/30/2015	Rogers Anderson Malody	Required annual auditing services	Grand Terrace		N					4,000	\$ 4,000
39	Property Disposition Plan	Property Dispositions	8/12/2013	8/12/2034	Kosmont	Preparation of property disposition plan for housing assets	Grand Terrace	-	N				-		\$
40	2011A TABS Bond Projects	Bonds Issued After 12/31/10	3/13/2012	3/13/2015	Webb &Assoc	Michigan Street improvements: design and ROW acq Phase 2	Grand Terrace	480,000	N	480,000					480,000
4	1 2011A TABS Bond Projects	Bonds Issued After 12/31/10	3/13/2012	3/13/2020	Contractors/Staff	Grand Terrace Project CIP (Items 18 through 25)	Grand Terrace	12,644,044	N						\$
42	2 SERAF Loan LMIHF - Reserve	SERAF/ERAF	4/26/2011	4/26/2016	LMIHF	Repayment of loan for SERAF- Reserve	Grand Terrace		N						
43	Residual Receipts	Miscellaneous	2/24/2009	2/24/2033	City of Grand Terrace	Affordable housing payment agreement -FY2012-13	Grand Terrace		N						
44	Property Management Implementation Plan	Property Dispositions	1/1/2014	6/30/2034	Contractor	Implementation of Property Disposition Plan upon approval of DOF	Grand Terrace	50,000	N				-		\$
45	Demolition of single- family dwelling	Remediation	1/1/2014	6/30/2014	Contractor	Demolition of single family dwelling on 21992 DeBerry Street	Grand Terrace		N						
46	Removal of concrete	Remediation	1/1/2014	6/30/2014	Contractor	Removal of concrete slab & soil pile at APN 0275-242-10	Grand Terrace		N						
47	7 Taxes on Successor Agency Property	Property Dispositions	1/1/2012	6/30/2014	San Bernardino Auditor Controller	Property Tax on Successor Agency Property	Grand Terrace	-	N				-		\$
48	3 AB1290 pass-through payments owed to SBCCD	City/County Loans On or Before 6/27/11	7/1/2013	12/31/2014	San Bernardino Community College District	Additional AB1290 pass- through amounts owed to San Bernardino Community College District for FY2008- 09 & 2009-10	Grand Terrace	19,143	N				19,143		\$ 19,143
49	9 Housing/Successor Admin Allowance per AB 471	Admin Costs	7/1/2014	6/30/2034	Housing Authority of Successor Agency of Grand Terrace	Admin Allowance for the successor housing entity for \$150,000 or 1% of the RORF allocation.	Grand Terrace		N					75,000	\$ 75,000
								+							\$
															\$
															\$

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

			(rtoport)					
	uant to Health and Safety Code section 34177(I), Redevelopment Property erty tax revenues is required by an enforceable obligation.	Tax Trust Fund (I	RPTTF) may be lis	sted as a source of pa	yment on the ROP	S, but only to the exte	nt no other funding s	source is available or when payment from
A	В	С	D	E	F	G	Н	I
				Fund	Sources			
		Bond P	roceeds	Reserve	Ralance	Other	RPTTF	
		Bona i	100000	Reserve	Prior ROPS	Rent,	IXI TTI	
					RPTTF	Grants,		
		Bonds Issued on or before	Bonds Issued on or after	Prior ROPS period balances and DDR	distributed as reserve for next	Interest, Designated Funds for Economic	Non-Admin and	
	Cash Balance Information by ROPS Period	12/31/10	01/01/11	balances retained	bond payment	Dev. Agreement	Admin	Comments
	S 13-14A Actuals (07/01/13 - 12/31/13)							
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)		16,746,742	907,730		1,044,375	16,752	
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013			,			1,353,531	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the						1,299,976	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A						1,233,370	
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			200,557	
1	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ 16,746,742	\$ 907,730	\$ -	\$ 1,044,375	\$ (130,250)	
	PS 13-14B Estimate (01/01/14 - 06/30/14)							
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ 16,746,742	\$ 907,730	\$ -	\$ 1,044,375	\$ 70,307	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						302,342	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						1,102,264	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B						1,102,204	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ 16,746,742	\$ 907,730	\$ -	\$ 1,044,375	\$ (729,615)	
_				•				

								Reported f	Reco or the ROPS 13	gnized Obligatio -14A (July 1, 2013	through Dece	hedule (ROPS) 14- mber 31, 2013) Peri Report Amounts in Whole	d Pursuant to He	rior Period Adju	stments Code (HSC) section	on 34186 (a)									
ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTF) approved for the ROPS 13-14A, (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to the possible funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of the CAC. Note that CACs will need to enter their own to the possible funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of ROPS 13-14A (July through December 2014) period adjustments self-reported by SAs are subject to the CAC. Note that CACs will need to enter their own to the CACs and the Satisfact of the CAC in the CACs and the Satisfact of the CAC in the CACs and the Satisfact of the CAC in the CACs and the Satisfact of the CAC in the CACs and the Satisfact of the CAC in the CACs and the Satisfact of the CAC in the CACs and the CACs will need to enter their own to the CACs and the Satisfact of the CACs and the Satisfact of the CAC in the CACs and the Satisfact of the CAC in the CACs and the										own formulas at the	e line item level o	oursuant to the i													
A B	с	D	E		G H			к			N	0	P	9	R	s	т	U	v	w	×	· ·	z	AA	AB
. 5				F Expenditure							RPTTF Expend										PTTF Expenditur		·		2
	Bono	I Proceeds	Reserve		Other Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)			Non-Admin CAC			Admin CAC		Net CAC Non- Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
1 2011 A Tay	s -	s -	\$ 607,491	s .	s - s	- \$ 1,370,283 600 200	\$ 1,370,283	\$ 1,370,283	\$ 1,169,823	\$ 200,460	\$ 130,250		\$ 130,250	\$ 130,153	\$ 97	\$ 200,557	,			\$			s -	s -	
1 2011 A Tax 2 2011 B Tax 3 Trustee Fees						698,298 436,735 8,000	698,298 436,735 3 8,000	\$ 698,298 \$ 436,735 \$ 8,000	698,298 436,735 4,363	\$ 3,637						\$ 3,637	7								
4 Zion Loan 5 Repayment of Debt Service						0,000		\$ \$.,000	\$						\$									
6 Professional	1					-		\$		\$						\$									
Services 7 Consulting Services								\$		\$						\$									
Services				1		10,000	10,000	\$ 10,000		\$ 10,000						\$ 10,000	0								
9 Professional Services		1				10,000	10,000	\$ 10,000	6,246	\$ 3,754						\$ 3,754	4								
10 Professional Services				1		3,500		\$ 3,500 \$ 3,000		\$ 3,500						\$ 3,500	0								
11 Professional Services 12 Agency Owned	1]		1		20.000	3,000	\$ 3,000 \$ 20,000	2,500	\$ 500						\$ 500	5								
Property 13 2011A TABS Debt						20,000	20,000	\$ 20,000	535	\$ 19,400						\$ 19,460									
Service Reserve 14 2011B TABS Debt								\$		s .						S									
Service Reserve 15 Professional								\$		\$						\$									
Services-RDA wind down																									
16 SA Legal consulting	3	•		•		30,000	30,000	\$ 30,000	16,403	\$ 13,597						\$ 13,597	7								
17 2011A TABS Bond Projects 18 2011A TABS Bond				1				\$		\$						\$									
Projects				•				•								•									
Projects 19 2011A TABS Bond Projects 20 2011A TABS Bond								•		\$ ·						•									
Projects 21 2011A TABS Bond								\$		\$						\$									
Projects 21 2011A TABS Bond Projects 22 2011A TABS Bond								\$		s .						s									
23 2011A TABS Bond								\$		\$						\$									
Projects 24 2011A TABS Bond								\$		\$						\$									
Projects 25 2011A TABS Bond	1	-		-		-		\$		\$						\$									
Projects 26 2011A TABS Payment Reserve		-	414,09	8				\$		\$						\$									
27 2011B TABS	1		193,390	3	-			\$		\$						\$									
27 2011B TABS Payment Reserve 28 SERAF Loan LMIHF+ RESERVE	1	+		+	-	-		\$		\$						\$	•								
29 Stater Brothers	l	-		-		120,750	120,750	\$ 120,750		\$ 120,750				-		\$ 120,750	0								
30 Residual Receipts 31 Employee Costs								\$ 5		\$				83,769		\$:								
32 Employee Costs- PERS				-				\$		\$				21,821		\$	•								
33 Employee Costs- other benefits						,		\$		\$				19,513		\$									
34 Employee Costs- insurance, workers'		1		1	1			5		\$				3,800	·	\$									
compensation 35 Consulting Services				-				\$		\$				1 250		\$									
36 Consulting Services 37 Office Costs/Supplies/Misc				1				\$		\$				1,250		\$									
								s		\$															
38 Annual Audit and Reporting 39 Property Disposition						30.000	30.000	\$ 30,000	4.743	\$ 25,257						\$ 25,251	7								
Plan 40 2011A TABS Bond	1	-		-		30,000		\$.,,40	\$						\$									
Projects 41 2011A TARS Road	1	-						\$		\$						\$									
Projects 42 SERAF Loan	1	-		1		-		\$		\$						\$									
LMIHF - Reserve 43 Residual Receipts	<u> </u>		<u> </u>	1				\$		\$						\$									
	1	L	1	1				\$		\$		I .				\$									

	Recognized Obligation Payment Schedule 14-15A - Notes July 1, 2014 through December 31, 2014
Item #	Notes/Comments
Item 40	ROPS DETAIL FORM #40: Request funding for the Michigan Street Improvements -Phase 2; The Agency is resubmitting this item as this phase of the project was established under ABx1 26 redevelopment dissolution law, not AB1484.
Item 48	ROPS DETAIL FORM #48: Request funding for additional pass-through payments owed to San Bernardino Community College District for FY2008-09 and 2009-10.
Item 49	ROPS DETAIL FORM #49: Request funding for Admin Allowance for the successor housing entity for \$150,000 or 1% of the RORF allocation per AB 471.