

**RESOLUTION NO. 2013-10**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCESSOR AGENCY TO COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF GRAND TERRACE APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JANUARY 1, 2014 TO JUNE 30, 2014 (ROPS 13-14B) AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 34177**

**WHEREAS**, AB x1 26 required the dissolution of all redevelopment agencies in the state; and

**WHEREAS**, on January 10, 2012, the City adopted Resolution 2012-01 electing to serve as the Successor Agency to the Grand Terrace Community Redevelopment Agency ("Successor Agency") pursuant to HSC Section 34176; and

**WHEREAS**, a Recognized Obligation Payment Schedule (ROPS) is defined in HSC Section 34171(h) as the minimum payment amounts and the due dates of payments required by enforceable obligations for a six-month period; and

**WHEREAS**, the ROPS identifies the payment source of enforceable obligations as payable from the Redevelopment Property Tax Trust Fund (RPTTF) and payable from Other Sources of the Successor Agency; and

**WHEREAS**, the California Department of Finance has required a submittal of the ROPS covering the period January 1, 2014 to June 30, 2014 (ROPS 13-14B), in accordance with AB 1484 to be submitted by October 1, 2013; and

**WHEREAS**, on September 10, 2013, the ROPS for the period January 1, 2014 to June 30, 2014 (ROPS 13-14B) was reviewed and approved by the City as Successor Agency; and

**WHEREAS**, the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Grand Terrace ("Oversight Board") has met and duly considered a Recognized Obligation Payment Schedule for the period January 1, 2014 to June 30, 2014 (ROPS 13-14B).

**NOW THEREFORE, THE OVERSIGHT BOARD DOES RESOLVE, DETERMINE, FIND AND ORDER AS FOLLOWS:**

**SECTION 1.** The Oversight Board finds that the above recitations are true and correct and, accordingly, are incorporated as a material part of this Resolution.

**SECTION 2.** The Oversight Board finds that all obligations listed on the ROPS for the period January 1, 2014 to June 30, 2014 (ROPS 13-14B) are true and correct and, accordingly, are hereby considered enforceable obligations.

**SECTION 3.** Pursuant to HSC Section 34177, the ROPS for the period January 1, 2014 to June 30, 2014, incorporated herein as Attachment A, ("ROPS 13-14B") is hereby approved and adopted in substantially the same form as shown in Attachment A by the Oversight Board.

**SECTION 4.** The Executive Director is hereby authorized to make such non-substantive changes and adjustments to ROPS 13-14B, as attached, which may be necessary and appropriate.

**SECTION 5.** The Executive Director is hereby directed to take all necessary and appropriate acts to submit the ROPS 13-14B to the California Department of Finance, State Controller's Office, San Bernardino County Auditor-Controller, and any other agency by the October 1, 2013 submittal deadline. The Executive Director is further authorized to perform all acts necessary and appropriate which may be required by the California Health & Safety Code. This includes, but is not limited to the requirements set forth by the California Department of Finance, the San Bernardino County Auditor-Controller, or any other applicable agency.

**SECTION 6.** The Oversight Board Secretary shall certify to the adoption of this Resolution.


**PASSED APPROVED AND ADOPTED** this 18<sup>th</sup> day of September, 2013 by the following vote:

AYES: Board Members Forbes, Morga, Ferracone and Miranda; Vice-Chairman Saks and Chairman Stanckiewicz


NOES: None

ABSENT: Board Member Shields

ABSTAIN: None

  
Walt Stanckiewicz,  
Oversight Board Chair

ATTEST:

  
Tracey R. Martinez,  
Oversight Board Secretary

**Attachment A**

**Recognized Obligation Payment Schedule (ROPS)**

**For the Period January 1, 2014 to June 30, 2014**

**(ROPS 13-14B)**

# Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Grand Terrace

Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 1,759,533
B	Bond Proceeds Funding (ROPS Detail)	480,000
C	Reserve Balance Funding (ROPS Detail)	1,279,533
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,166,700
F	Non-Administrative Costs (ROPS Detail)	1,041,700
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,926,233

## Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	1,166,700
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(161,920)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,004,780

## County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E):	1,166,700
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	1,166,700

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

**Walt Stanckiewicz, Chairman**

Name

Title

/s/

Signature

Date

9-18-13



# **Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
Fund Balance Information by ROPS Period										
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)		13,124,044				25,988	250,000	\$ 13,400,032	* Column D: balance of 2011A Tax Allocation Bonds (tax-exempt bonds). * Column H + I =
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						920,548	-	\$ 920,548	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs						906,007	138,098	\$ 1,044,105	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III								\$ -	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					49,158	112,762	\$ 161,920	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ 13,124,044	\$ -	\$ -	\$ -	\$ 40,529	\$ 111,902	\$ 13,114,555	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 4 + 6)	\$ -	\$ 13,124,044	\$ -	\$ -	\$ -	\$ 40,529	\$ 111,902	\$ 13,276,475	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						1,223,281	130,250	\$ 1,353,531	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						1,223,281	130,250	\$ 1,353,531	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ 13,124,044	\$ -	\$ -	\$ -	\$ 40,529	\$ 111,902	\$ 13,276,475	

**Recognized Obligation Payment Schedule (ROPS ) 13-14B - ROPS Detail**  
**January 1, 2014 through June 30, 2014**  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 61,990,491		\$ 480,000	\$ 1,279,533	\$ -	\$ 1,041,700	\$ 125,000	\$ 2,926,233
1	2011 A Tax Allocation Bond	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	US Bank	Bond Principle and Interest on RDA Bonds	Grand Terrace	26,767,110	N				414,098		\$ 414,098
2	2011 B Tax Allocation Bond	Bonds Issued After 12/31/10	1/1/2011	9/1/2026	US Bank	Bond Principle and Interest on RDA Bonds	Grand Terrace	8,332,735	N				193,393		\$ 193,393
3	Trustee Fees	Fees	1/1/2011	9/1/2033	US Bank	Trustee Fees	Grand Terrace	152,000	N				-		\$ -
4	Zion Loan	City/County Loans On or Before 6/27/11	7/1/2005	9/1/2020	Zion First National Bank	Private Refunding of CRA Debt	Grand Terrace	-	N				-		\$ -
5	Repayment of Debt Service	City/County Loans On or Before 6/27/11	1/28/2012	1/28/2021	SB Valley Muni Water	Repayment Incorrect debt service distrib by -SBC ATC	Grand Terrace	1,896,672	N				240,000		\$ 240,000
6	Professional Services	Professional Services	2/1/2012	6/30/2013	City News Group	Advertising/Noticing	Grand Terrace	-	N				-		\$ -
7	Consulting Services	Professional Services	7/13/2010	1/31/2013	Chamber of Commerce	Business Development Services	Grand Terrace	-	N				-		\$ -
8	Professional Services	Professional Services	2/1/2012	6/30/2034	Professional Appraisers	Property Appraisal Services	Grand Terrace	420,000	N				10,000		\$ 10,000
9	Professional Services	Property Maintenance	4/12/2011	6/30/2015	ACE Weed Abatement	Weed abatement for Agency owned property	Grand Terrace	40,000	N				10,000		\$ 10,000
10	Professional Services	Professional Services	2/1/2012	6/30/2034	Urban Futures	S.E.C. Rule 15c2-12 Compliance Requirement - Bonds	Grand Terrace	147,000	N				3,500		\$ 3,500
11	Professional Services	Professional Services	2/1/2012	6/30/2034	Omni/Orrick	IRC sec. 148(f) Compliance-Arbitrage Rebate Calculation	Grand Terrace	126,000	N				3,000		\$ 3,000
12	Agency Owned Property	Property Maintenance	2/1/2012	6/30/2034	Various contractors	Property Maintenance and Insurance - Agency Property	Grand Terrace	420,000	N				10,000		\$ 10,000
13	2011A TABS Debt Service Reserve	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	US Bank	DSR - Bond Covenant Requirement	Grand Terrace	1,280,903	N						\$ -
14	2011B TABS Debt Service Reserve	Bonds Issued After 12/31/10	1/1/2011	9/1/2026	US Bank	DSR - Bond Covenant Requirement	Grand Terrace	476,910	N						\$ -
15	Professional Services-RDA wind down	Dissolution Audits	9/1/2012	1/31/2013	Rogers Anderson Malody	Due Diligence Reporting/Review H&S 34179.5	Grand Terrace	-	N						\$ -
16	SA Legal consulting	Legal	10/1/2011	6/30/2034	Jones & Mayer	Legal Counsel under H&S 34177.3(b)	Grand Terrace	1,260,000	N				40,000		\$ 40,000
17	2011A TABS Bond Projects	Bonds Issued After 12/31/10	3/13/2012	3/13/2015	Webb & Assoc	Michigan Street improvements design and ROW acq.	Grand Terrace	-	N						\$ -
18	2011A TABS Bond Projects	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	Contractors/Staff	Southwest project area infrastructure study and design	Grand Terrace	-	N						\$ -
19	2011A TABS Bond Projects	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	Contractors/Staff	Southwest project area infrastructure construction	Grand Terrace	-	N						\$ -
20	2011A TABS Bond Projects	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	Contractors/Staff	Barton Road infrastructure improvements	Grand Terrace	-	N						\$ -
21	2011A TABS Bond Projects	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	Contractors/Staff	Michigan Street improvements construction	Grand Terrace	-	N						\$ -
22	2011A TABS Bond Projects	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	Contractors/Staff	Union Pacific/Barton Road bridge construction	Grand Terrace	-	N						\$ -
23	2011A TABS Bond Projects	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	Contractors/Staff	Storm drain & street rehab: Van Buren, Pico, and Main St.	Grand Terrace	-	N						\$ -
24	2011A TABS Bond Projects	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	Contractors/Staff	Mt. Vernon slope stabilization	Grand Terrace	-	N						\$ -
25	2011A TABS Bond Projects	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	Contractors/Staff	Vista Grande Park construction	Grand Terrace	-	N						\$ -

**Recognized Obligation Payment Schedule (ROPS ) 13-14B - ROPS Detail**  
**January 1, 2014 through June 30, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 61,990,491		\$ 480,000	\$ 1,279,533	\$ -	\$ 1,041,700	\$ 125,000	\$ 2,926,233
26	2011A TABS Payment Reserve	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	US Bank	Reserve as per H&S 34171(d)(1)(A) - bond debt service	Grand Terrace	698,298	N		698,298				\$ 698,298
27	2011B TABS Payment Reserve	Bonds Issued After 12/31/10	1/1/2011	9/1/2033	US Bank	Reserve as per H&S 34171(d)(1)(A) - bond debt service	Grand Terrace	436,735	N		436,735				\$ 436,735
28	SERAF Loan LMIHF- RESERVE	SERAF/ERAF	4/26/2011	4/26/2021	LMIHF	Repayment of loan for SERAF- Reserve	Grand Terrace	-	N						\$ -
29	Stater Brothers OPA	Business Incentive Agreements	2/22/2011	2/22/2021	Stater Brothers Markets	Payment on participation agreement	Grand Terrace	1,044,375	N		144,500				\$ 144,500
30	Residual Receipts	Miscellaneous	2/24/2009	2/24/2033	City of Grand Terrace	Affordable housing payment agreement -FY2012-13	Grand Terrace	-	N						\$ -
31	Employee Costs	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-salaries	Grand Terrace	3,207,000	N					76,357	\$ 76,357
32	Employee Costs-PERS	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-PERS	Grand Terrace	774,270	N					18,435	\$ 18,435
33	Office Rent/Cost Allocation	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-other benefits	Grand Terrace	905,100	N					21,550	\$ 21,550
34	Cost Allocation-Adm O/H Liab Ins	Admin Costs	2/1/2012	6/30/2034	Personnel Costs	Agency direct employee costs-insurance (unemployment, workers' compensation)	Grand Terrace	363,630	N					8,658	\$ 8,658
35	Consulting Services	Admin Costs	2/1/2012	6/30/2015	RSG	Reporting and Administrative Services	Grand Terrace	-	N						\$ -
36	Consulting Services	Admin Costs	2/1/2012	6/30/2014	HDL	Property Tax Reporting Services	Grand Terrace	-	N						\$ -
37	Office Costs/Supplies/Misc.	Admin Costs	2/1/2012	6/30/2034	Various	Administrative supplies and costs	Grand Terrace	-	N						\$ -
38	Annual Audit and Reporting	Admin Costs	2/1/2012	6/30/2014	Rogers Anderson Malody	Required annual auditing services	Grand Terrace	-	N						\$ -
39	Property Disposition Plan	Property Dispositions	8/12/2013	8/12/2034	Contractor	Preparation of property disposition plan for housing assets	Grand Terrace	-	N						\$ -
40	2011A TABS Bond Projects	Bonds Issued After 12/31/10	3/13/2012	3/13/2015	Webb & Assoc	Michigan Street improvements: design and ROW acq - Phase 2	Grand Terrace	480,000	N	480,000					\$ 480,000
41	2011A TABS Bond Projects	Bonds Issued After 12/31/10	3/13/2012	3/13/2020	Contractors/Staff	Grand Terrace Project CIP (Items 18 through 25)	Grand Terrace	12,644,044	N						\$ -
42	SERAF Loan LMIHF - Reserve	SERAF/ERAF	4/26/2011	4/26/2016	LMIHF	Repayment of loan for SERAF- Reserve	Grand Terrace	-	N				-		\$ -
43	Residual Receipts	Miscellaneous	2/24/2009	2/24/2033	City of Grand Terrace	Affordable housing payment agreement -FY2012-13	Grand Terrace	-	N				-		\$ -
44	Property Management Implementation Plan	Property Dispositions	1/1/2014	6/30/2034	Contractor	Implementation of Property Disposition Plan upon approval of DOF	Grand Terrace	50,000	N				50,000		\$ 50,000
45	Demolition of single-family dwelling	Remediation	1/1/2014	6/30/2014	Contractor	Demolition of single family dwelling on 21992 DeBerry Street	Grand Terrace	25,000	N				25,000		\$ 25,000
46	Removal of concrete slab & soil pile	Remediation	1/1/2014	6/30/2014	Contractor	Removal of concrete slab & soil pile at APN 0275-242-10	Grand Terrace	30,000	N				30,000		\$ 30,000
47	Taxes on Successor Agency Property	Property Dispositions	1/1/2012	6/30/2014	San Bernardino Auditor Controller	Property Tax on Successor Agency Property	Grand Terrace	12,709					12,709		\$ 12,709



[illegible]



## Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
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|----|---|
| 40 | ROPS DETAIL FORM #40: Request funding for the Michigan Street Improvements -Phase 2; The Agency is resubmitting this item as this phase of the project was established under ABx1 26 redevelopment dissolution law, not AB1484.   |
| 44 | ROPS DETAIL FORM #44: Request funding for the implementation of the Property Disposition Plan after approval by the DOF.  |
| 45 | ROPS DETAIL FORM #45: Request funding for the demolition of a single-family dwelling on 21992 DeBerry Street; the agency owned property contains a single-family home that is old, dilapidated and uninhabitable. Demolition will prepare the property for sale after approval of the Property Disposition Plan by the DOF. |
| 46 | ROPS DETAIL FORM #46: Request funding for the removal of a concrete slab and contaminated soil pile at APN 0275-242-10. Removal will prepare the property for sale after approval of the Property Disposition Plan by the DOF.  |
| 47 | ROPS DETAIL FORM #47: Request funding for the property taxes due on the following properties: 22720 Vista Grande Way and 22747 Barton Road in Grand Terrace.  |