

**RESOLUTION NO. FOB 2017-001**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177(l) AND (o) FOR JULY 1, 2017 THROUGH JUNE 30, 2018.**

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the City of Fontana ("RDA Successor Agency") is the successor agency to the dissolved Fontana Redevelopment Agency ("Agency"), as confirmed by Resolution No. 2012-001 adopted on January 10, 2012; and

**WHEREAS**, pursuant to Health and Safety Code Section 34179(a), the Oversight Board is the Successor Agency's oversight board; and

**WHEREAS**, Health and Safety Code Section 34177(l)(2) and 34177(o), as adopted by AB1x 26, adopted in June 2011, as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861, and other subsequently adopted legislation, and Health and Safety Code Section 24177(o), as adopted by SB 107, signed by the Governor on September 22, 2015, require the RDA Successor Agency to prepare a "recognized obligation payment schedule" ("ROPS") listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from July 1, 2017, through June 30, 2018; and

**WHEREAS**, Health and Safety Code Section 34177(l)(2)(B) requires that the RDA Successor Agency submit a copy of the ROPS to the county administrative officer, the county auditor-controller, and the Department of Finance at the same time that the successor agency submits the ROPS to the oversight board for approval; and

**WHEREAS**, Health and Safety Code Section 34177(o)(1) requires that the ROPS for the period July 1, 2017, through June 30, 2018, shall be submitted by the RDA Successor Agency to the county auditor-controller and the Department of Finance and be posted on the RDA Successor Agency's Internet Web site, after approval by the oversight board, no later than February 1, 2017.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY, DOES HEREBY RESOLVE AND FIND AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**Section 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant

effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

**Section 3. Approval of ROPS.** The Oversight Board hereby approves the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

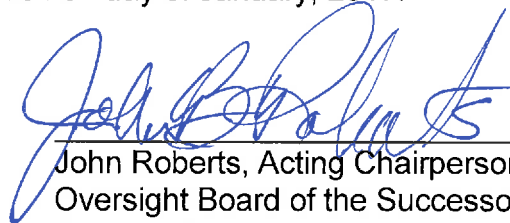
**Section 4. Implementation.** The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the county auditor-controller and the Department of Finance, and posting on the RDA Successor Agency's Internet Web site no later than February 1, 2017.

**Section 5. Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

**Section 6. Certification.** The City Clerk, acting on behalf of the Oversight Board, shall certify to the adoption of this Resolution.

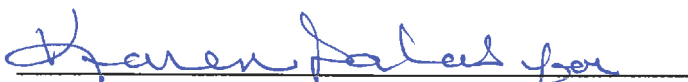
**Section 7. Effective Date.** This Resolution shall become effective immediately upon its adoption.

**APPROVED and ADOPTED** this 20<sup>th</sup> day of January, 2017.



John Roberts, Acting Chairperson  
Oversight Board of the Successor Agency to the  
Fontana Redevelopment Agency

**ATTEST:**



Kimberly Solorio, Acting Secretary  
Oversight Board of the Successor Agency to the  
Fontana Redevelopment Agency

Resolution No. FOB 2017-001


I, John Roberts, acting as the Secretary of the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency, do hereby certify that the foregoing Resolution is the actual Resolution duly and regularly adopted by the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency at a regular meeting on the 20<sup>th</sup> day of January, 2017, by the following vote to-wit:

**AYES:** OSB Members Roberts, Bishop, Mancha and Brann

**NOES:**

**ABSENT:** Chair Ssenkoloto, Vice-Chair Warren and OSB Member Basset

**ABSTAIN:**

  
\_\_\_\_\_  
Kimberly Solorio, Acting Oversight Board  
Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**FOR JULY 1, 2017, THROUGH JUNE 30, 2018**

**[Attached behind this page]**

**Recognized Obligation Payment Schedule (ROPS 17-18) - Summary**

Filed for the July 1, 2017 through June 30, 2018 Period

**Successor Agency:** Fontana  
**County:** San Bernardino

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>17-18A Total (July - December)</b>	<b>17-18B Total (January - June)</b>	<b>ROPS 17-18 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 7,704,000</b>	<b>\$ 185,091</b>	<b>\$ 7,889,091</b>
B Bond Proceeds	-	-	-
C Reserve Balance	7,470,000	-	7,470,000
D Other Funds	234,000	185,091	419,091
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 21,372,153</b>	<b>\$ 29,521,727</b>	<b>\$ 50,893,880</b>
F RPTTF	20,721,963	28,871,537	49,593,500
G Administrative RPTTF	650,190	650,190	1,300,380
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 29,076,153</b>	<b>\$ 29,706,818</b>	<b>\$ 58,782,971</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date

**Fontana Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail**

**July 1, 2017 through June 30, 2018**

**(Report Amounts in Whole Dollars)**

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 17-18 Total	L 17-18A (July - December)					M 17-18B (January - June)					W 17-18B Total	
											N Fund Sources					O Fund Sources						
											P Bond Proceeds	Q Reserve Balance	R Other Funds	S RPTTF	T Admin RPTTF	P Bond Proceeds	Q Reserve Balance	R Other Funds	S RPTTF	T Admin RPTTF		
											U	V	W	X	Y	Z	AA	AB	AC	AD		
								\$ 718,846,038		\$ 58,782,971	\$ -	\$ 7,470,000	\$ 234,000	\$ 20,721,963	\$ 650,190	\$ 29,076,153	\$ -	\$ -	\$ 185,091	\$ 28,871,537	\$ 650,190	\$ 29,706,818
1	2000 Tax Allocation Refunding Bonds	Bonds Issued On or Before	12/13/2000	9/1/2021	Wells Fargo (Trustee)	Debt service for refunding bonds -		4,457,375	N	\$ 1,269,375		357,500		456,125		\$ 813,625				455,750		\$ 455,750
4	2000 Tax Allocation Refunding Bonds	Fees	12/13/2000	9/1/2021	Wells Fargo (Trustee)	Trustee fees		18,500	N	\$ 3,700				3,700		\$ 3,700						\$ -
5	2000 Tax Allocation Refunding Bonds	Fees	12/13/2000	9/1/2021	Bond Logistix	Arbitrage rebate calculation fees		13,750	N	\$ 2,750				2,750		\$ 2,750						\$ -
6	1997A Tax Allocation Refunding Bonds	Bonds Issued On or Before	12/5/1997	10/1/2027	US Bank (Trustee)	Debt service for refunding bonds - non-housing projects		54,141,613	N	\$ 3,683,863		497,500		1,591,863		\$ 2,089,363				1,594,500		\$ 1,594,500
8	1997A Tax Allocation Refunding Bonds	Fees	12/5/1997	10/1/2027	US Bank (Trustee)	Trustee fees		46,200	N	\$ 4,200				4,200		\$ 4,200						\$ -
9	1997A Tax Allocation Refunding Bonds	Fees	12/5/1997	10/1/2027	Bond Logistix	Arbitrage rebate calculation fees			N													\$ -
10	1999A Tax Allocation Refunding Bonds	Bonds Issued On or Before	6/10/1999	10/1/2027	US Bank (Trustee)	Debt service for refunding bonds - non-housing projects		10,483,035	N	\$ 3,976,075		1,165,000		1,407,575		\$ 2,572,575				1,403,500		\$ 1,403,500
12	1999A Tax Allocation Refunding Bonds	Fees	6/10/1999	10/1/2027	US Bank (Trustee)	Trustee fees		66,000	N	\$ 35,927				35,927		\$ 35,927						\$ -
13	1999A Tax Allocation Refunding Bonds	Fees	6/10/1999	10/1/2027	Bond Logistix	Arbitrage rebate calculation fees		30,250	N	\$ 2,750						\$ -			2,750			\$ 2,750
14	2001A Tax Allocation Revenue Bonds	Revenue Bonds Issued On or Before	3/1/2001	9/1/2023	US Bank (Trustee)	Debt service for refunding bonds - non-housing projects		19,939,338	N	\$ 6,522,163		1,865,000		2,328,788		\$ 4,193,788				2,328,375		\$ 2,328,375
16	2001A Tax Allocation Revenue Bonds	Fees	3/1/2001	9/1/2023	US Bank (Trustee)	Trustee fees		21,000	N	\$ 3,000						\$ -			3,000			\$ 3,000
17	2003A Tax Allocation Revenue Bonds	Revenue Bonds Issued On or Before	10/16/2003	9/1/2032	US Bank (Trustee)	Debt service for bonds - non-housing projects		66,232,620	N	\$ 2,850,711		220,000		1,315,086		\$ 1,535,086				1,315,625		\$ 1,315,625
18	2003B Tax Allocation Revenue Bonds	Revenue Bonds Issued On or Before	10/16/2003	9/1/2032	US Bank (Trustee)	Debt service for bonds - housing projects		12,585,159	N	\$ 786,895		97,500		343,980		\$ 441,480				345,415		\$ 345,415
21	2003A&B Tax Allocation Revenue Bonds	Fees	10/16/2003	9/1/2032	US Bank (Trustee)	Trustee fees		44,800	N	\$ 2,800						\$ -			2,800			\$ 2,800
22	2005A Subordinate Tax Allocation Bonds	Bonds Issued On or Before	1/20/2005	10/1/2032	US Bank (Trustee)	Debt service for bonds - non-housing projects		150,798,775	N	\$ 10,012,850		1,625,000		4,193,925		\$ 5,818,925				4,193,925		\$ 4,193,925
24	2005A Subordinate Tax Allocation Bonds	Fees	1/20/2005	10/1/2032	US Bank (Trustee)	Trustee fees		67,200	N	\$ 4,200						\$ -			4,200			\$ 4,200
25	1991 Jr Lien Tax Allocation Bonds	Bonds Issued On or Before	1/1/1991	6/10/2032	US Bank (Trustee)	Non-housing projects		64,219,713	N	\$ 4,281,314						\$ -			4,281,314			\$ 4,281,314
26	2004 Tax Allocation Bonds	Bonds Issued On or Before	7/8/2004	9/1/2034	US Bank (Trustee)	Debt service for bonds - non-housing projects		16,322,715	N	\$ 1,100,970		180,000		459,895		\$ 639,895				461,075		\$ 461,075
29	2004 Tax Allocation Bonds	Fees	7/8/2004	9/1/2034	US Bank (Trustee)	Trustee fees		27,000	N	\$ 1,500				1,500		\$ 1,500						\$ -
30	2007 Tax Allocation Bonds	Bonds Issued On or Before	3/22/2007	9/1/2036	US Bank (Trustee)	Debt service for bonds - non-housing projects		52,563,931	N	\$ 3,060,237		482,500		1,289,681		\$ 1,772,181				1,288,056		\$ 1,288,056
32	2007 Tax Allocation Bonds	Fees	3/22/2007	9/1/2036	US Bank (Trustee)	Trustee fees		36,000	N	\$ 1,800						\$ -			1,800			\$ 1,800
33	1998 Tax Allocation Refunding Bonds	Bonds Issued On or Before	8/14/1998	9/1/2030	BNY Mellon (Trustee)	Debt service for refunding bonds - non-housing projects		34,321,328	N	\$ 3,408,415		717,500		1,344,645		\$ 2,062,145				1,346,270		\$ 1,346,270
35	1998 Tax Allocation Refunding Bonds	Fees	8/14/1998	9/1/2030	BNY Mellon (Trustee)	Trustee fees		25,200	N	\$ 1,800				1,800		\$ 1,800						\$ -
36	2003 Subordinate Tax Allocation Bonds	Bonds Issued On or Before	11/6/2003	10/1/2033	BNY Mellon (Trustee)	Debt service for bonds - non-housing projects		20,454,410	N	\$ 1,443,217		262,500		592,023		\$ 854,523				588,694		\$ 588,694
39	2003 Subordinate Tax Allocation Bonds	Fees	11/6/2003	10/1/2033	BNY Mellon (Trustee)	Trustee fees		42,500	N	\$ 2,500				2,500		\$ 2,500						\$ -
51	Owner Participation Agreement	OPA/DDA/Construction	1/1/1983	1/1/1983	Ten Ninety Ltd	Public improvement costs		200,000,000	N	\$ 8,700,000				5,300,000		\$ 5,300,000				3,400,000		\$ 3,400,000
53	Lease Agreement	Miscellaneous	9/6/1994	9/6/2032	Earl Buchanan	Tamarind Basin lease agreement		120,000	N	\$ 6,000				6,000		\$ 6,000						\$ -
55	Housing Fund Loan	SERAF/ERAF	1/1/2011	6/30/2044	LMIHF Successor	Funds borrowed for ERAF/SERAF payments		5,999,579	N	\$ 5,999,579						\$ -			185,091	5,814,488		\$ 5,999,579
56	Loan payments pursuant to HSC Section 34191.4(b)	City/County Loans On or Before	6/27/11	1/1/1981	City of Fontana General Fund	Project administrative costs advanced		787,838	N	\$ -						\$ -						\$ -
57	Loan payments pursuant to HSC Section 34191.4(b)	City/County Loans On or Before	6/27/11	12/16/1986	City of Fontana Sewer Fund	Public improvement costs		3,305,829	N	\$ -						\$ -						\$ -
68	Administrative Costs	Admin Costs	7/1/2016	6/30/2017	City of Fontana	Cost allocation plan for FY 2016/17 (limited to 3%)		1,300,380	N	\$ 1,300,380					650,190	\$ 650,190				650,190		\$ 650,190
83	Fontana USD vs Successor Agency	Litigation	1/1/2015	6/30/2015	Best, Best & Krieger	Legal services			N	\$ -						\$ -						\$ -
84	Adv Libreria Del Pueblo, Inc.	Litigation	1/1/2015	6/30/2015	Best, Best & Krieger	Legal services		140,000	N	\$ 80,000				40,000		\$ 40,000				40,000		\$ 40,000
85	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	7/1/2014	7/1/2018	Fontana Housing Authority	Housing entity administrative costs			N													\$ -
87	Administrative Costs	Admin Costs	1/13/2017	1/13/2017	City of Fontana	Admin cost on \$7.8 million released from sequestration by the County on 1/13/17 per DOF instructions		234,000	N	\$ 234,000			234,000		\$ 234,000							\$ -
88									N	\$ -						\$ -						\$ -
89									N	\$ -						\$ -						\$ -
90									N	\$ -						\$ -						\$ -
91									N	\$ -						\$ -						\$ -
92									N	\$ -						\$ -						\$ -
93									N	\$ -						\$ -						\$ -
94									N	\$ -						\$ -						\$ -
95									N	\$ -						\$ -						\$ -
96									N	\$ -						\$ -						\$ -
97									N	\$ -						\$ -						\$ -
98									N	\$ -						\$ -						\$ -
99									N	\$ -						\$ -						\$ -
100									N	\$ -						\$ -						\$ -
101									N	\$ -						\$ -						\$ -
102									N	\$ -						\$ -						\$ -
103									N	\$ -						\$ -						\$ -
104									N	\$ -						\$ -						\$ -

**Fontana Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/16)</b>	9,349,930				2,267,778	167,367		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016					162,036	23,789,785		
3	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)</b>					1,640,053	16,737,407		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						7,122,500		
5	<b>ROPS 15-16B RPTTF Balances Remaining</b>	No entry required						18,697	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 9,349,930	\$ -	\$ -	\$ -	\$ 789,761	\$ 78,548		

