#### **RESOLUTION NO. OB-10-12**

A RESOLUTION OF THE OVESIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1, 2013 THROUGH JUNE 30, 2013, AND THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(m) AND SECTION 34177(j), RESPECTIVELY

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Colton ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency for the City of Colton ("Agency"), confirmed by Resolution No. R-01-12 adopted on January 11, 2012; and

WHEREAS, On June 27, 2012, as part of the Fiscal Year 2012-2013 State Budget package, the State of California Legislature passed, and the Governor signed, AB 1484 making substantial amendments to AB 1X 26 (the "Dissolution Act"), taking effect immediately; and

WHEREAS, Health and Safety Code section 34177(m), requires the RDA Successor Agency to prepare a "recognized obligation payment schedule" ("ROPS"), listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from January 1, 2013, through June 30, 2013 ("ROPS III"); and

WHEREAS, Health and Safety Code section 34177(j), requires the RDA Successor Agency to prepare a Successor Agency's Administrative Budget ("Administrative Budget") for Oversight Board approval; and

WHEREAS, Health and Safety Code section 34177(l)(2)(B) requires the RDA Successor Agency to submit an electronic copy of the ROPS III to the County of San Bernardino Administrative Officer, the County of San Bernardino Auditor-Controller, and the State of California Department of Finance at the same time as the proposed ROPS III is submitted to the RDA Successor Agency's "oversight board" established pursuant to Health and Safety Code Section 34179 ("Oversight Board") for review and approval; and

WHEREAS, the RDA Successor Agency is required to submit an Oversight Board approved ROPS III to the State of California Department of Finance and the County of San Bernardino Auditor-Controller no later than September 1, 2012;

WHEREAS, Successor Agency staff prepared the ROPS III covering the time period from January 1, 2013 through June 30, 2013 listing all of the outstanding debts and obligations of the former Agency for the period, and an Administrative Budget for the same period of time; and

WHEREAS, Health and Safety Code section 34180(g) and section 34177(j), respectively, requires the Oversight Board to approve the ROPS III and the Administrative Budget; and

1 2

 WHEREAS, Health and Safety Code section 34177(m) allows the State of California Department of Finance to request a review of the Oversight Board's approval of the ROPS III and respond within forty-five days to the RDA Successor Agency; and

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON, DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

- Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.
- Section 2. CEQA Compliance. The approval of the ROPS III through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk of the City of Colton, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.
- Section 3. Approval of the ROPS III and Administrative Budget. The Oversight Board hereby approves and adopts the ROPS III and the Administrative Budget, in substantially the form attached to this Resolution as Exhibits A and B, respectively, pursuant to Health and Safety Code Section 34177 and 34180.
- Section 4. Transmittal of the ROPS III and Administrative Budget. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS III and Administrative Budget approved by the Oversight Board to the State of California Department of Finance and the County of San Bernardino Auditor-Controller prior to September 1, 2012 in accordance with Health and Safety Code section 34177 and other applicable law.
- Section 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.
- Section 6. <u>Certification</u>. The City Clerk of the City of Colton, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.
- Section 7. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days after the date of its transmittal to the State of California Department of Finance,

1	pending a request for review by the State of California Department of Finance. This Resolution shall become effective immediately upon its adoption.
2	
3	PASSED, APPROVED AND ADOPTED this 23rd day of August, 2012
4	// // /
5	Ву:
6	Arthur Morgan, Board Member
7	Oversight Board of the Successor Agency to the Redevelopment Agency for the City of
8	Colton
9	
10	Attest:
11	alien Amer
12	Eileen C. Gomez, City Clerk, CMC
13	Secretary Oversight Board of the Successor Agency
14	to the Redevelopment Agency for the City of Colton
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### **Successor Agency Contact Information**

Successor Agency for the

Redevelopment Agency of the City of

Bonnie Johnson, Management Services

Director, 650 N. La Cadena Drive,

Name of Successor Agency: Colton

County:

San Bernardino

**Primary Contact Name:** 

**Primary Contact Title:** 

Address

Contact Phone Number:

Contact E-Mail Address:

**Secondary Contact Name:** Secondary Contact Title:

Secondary Contact Phone Number:

Secondary Contact E-Mail Address:

Jessica Hurst

Accounting Manager

Colton Ca,. 92324

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ihurst@ci.colton.ca.us

#### SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency:

Successor Agency for the Redevelopment Agency for the City of Colton

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 64,900,783
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding B Enforceable Obligations Funded with RPTTF C Administrative Allowance Funded with RPTTF D Total RPTTF Funded (B + C = D) Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be same amount as ROPS form six-month total	3,053,323
E Enter Total Six-Month Anticipated RPTTF Funding F Variance (D - E = F) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	3,617,051 \$ 438,728
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed) H Enter Actual Obligations Paid with RPTTF I Enter Actual Administrative Expenses Paid with RPTTF J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) ≈ J)	6,187,263 7,268,193 323,187
K Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amou	nt.) <b>\$</b> 3,178,323.00

Certification of Oversight Board Chairman: Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Arthur Morgan, Board Member Name

Title

8-23-2012 Date

Signature

Name of Successor Agency
County:

Successor Agency	for the R	edevel	opment	Agency f	or the	City of	Colton
San Bernardino						1.3	

## RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) January 1, 2013 through June 30, 2013

	1	1		1	January 1, 2013 through	1									
							Total		Funding Source						
		Contract/Agreement	Contract/Agreement				Outstanding Debt or	Total Due During Fiscal Year		Bond	Reserve	Admin			1
Item #	Project Name / Debt Obligation	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Obligation	2012-13	LMIHF	Proceeds	Balance :	Alfowance	RPTTF	Other	Six-Month Total
1.77	Grand Total	er battal dalam ili.			zeledáje, kazis vil v		\$ 64,900,783	\$ 8,259,253	\$ -	\$ -	S -	\$ 125,000	\$ 3,053,323	\$ =	
	1 1998 Tax Allocation Bonds Series A & B	April 1998	August 2018	US Bank	Bond issue to fund capital projects	RR24-RG01	33,495,401	2,907,165				1	547,275		547,27
	2 1999 Tax Atlocation Bonds					RR26-RG01,						į			
	2   1999   Tax Allocation Bonds 3   2004 Tax Allocation Bonds	Sept, 1999 July 2004	September 2036 August 2026	US Bank US Bank	Bond issue to fund capital projects	RR25-RG01	11,379,001	455,607				ļ	175,887	<del></del>	175,88
	4 CIEDB Loan Agreement	April 30, 2002	July 2021	I Bank	Bond Issue to fund housing projects	Low/Mod Housing RR24-RG01	8,173,176						123,809		123,80
	5 Participation/Cooperation Agreement	April 30, 2002 August 1998	June 2020	East Valley Land Co.	Ownership Participation Agreement		1,649,386			<u> </u>			19,151		19,15
	6 Price Company DDA	October 1986	June 2020	Price Company		RR24-RG01	1,914,996						90,000		90,00
	5 Trice Company DOA	October 1900		Price Company	Disposition & Development Agrmnt/Promissory Note	RR25-RG01 RR26-RG01,	2,490,172	165,000		-			80,000		80,00
						RR25-RG01,						i I			1000
	7 TABS Administration Fees	April 1998	September 2036	US Bank	TABS Administration Fees	Low/Mod Housing	13,200	13,200			Ì		4,400		4,40
						RR26-RG01, RR25-RG01,	}						-		
	TABS Arbitrage Fees	September 2011	bond repayment	Willdan Financial Services	Arbitrage calculations	Low/Mod Housing	12,500	12,500		i			2.500		2,50
			· · · · · · · · · · · · · · · · · · ·			RR26-RG01,	12,000	12,000					2,500 /	· ··	2,00
	TABS Continuing Disclosures	F.1		11.0	1	RR25-RG01,					]				1. 17:19-17.
	Reassessment District (RAD) 00-1	February 2012 December 2000	bond repayment September 2019	HdL Coren & Cone Union Bank	Annual Continuing Disclosures & Disseminations	Low/Mod Housing	6,250	6,250					6,250		6,25
	RAD 00-1 Administration Fees	December 2000	Bond repayment	NBS	Bond Issue to fund housing projects  Assessment calculation fees	Low/Mod Housing	234,051	32,530					3,411		3,41
	2 East Cooley Drive (11.2 acres)	TBD	Upon disposal of asset	City of Colton as SA staff		Low/Mod Housing RR24-RG01	1,280	1,280					640		64
	B Appraisal Report	TBD	Upon disposal of asset	TBD	Project Management of Land Sale by SA  Determination of Fair Market Land Value	RR24-RG01	150,000	150,000					-		111111111111111111111111111111111111111
	1 Title Report	TBD	Upon disposal of asset	Chicago Title	Title Report per parcel	RR24-RG01	8,000	8,000							
	6 Phase I Analysis	TBD	Upon disposal of asset	TBD	Determination of Soils Condition	RR24-RG01	2,000	2,000							
	Escrow Closing Cost to Seller	TBD	Upon disposal of asset	City of Colton as SA	Seller's share of closing costs	RR24-RG01	5,000	5,000					-		1 - 1 - 1 - 1 - 1
	Property Maintenance	Performed by City staff	Upon disposal of asset	City of Colton as SA	Weed abatement of site until sold	RR24-RG01	10,000 5,000	10,000 5,000					-		Prince Heaville
	Brokerage Commission	TBD	Upon disposal of asset	TBD	Seller pays 6% brokerage fees	RR24-RG01	5,000 146,362	5,000 146,362							4
	For Sale Marketing/Legal Notices	TBD	Upon disposal of asset	City of Colton as SA	Printed materials for sale of land	RR24-RG01	5,000	146,362 5.000		<del></del>					
	Legal Fees	TBD	Upon disposal of asset	Best Best & Krieger	Legal documents for land sale	RR24-RG01	5,000	50,000					-		
	101 Units Affordable Sr. Housing	July 2012	upon project completion	Colton Housing Authority	Replacement per H&S Code Sec. 33413(a)	Original Site	3,950,000	2,250,000							to series or f
	2 6 Parcels - West Valley (22.2 acres)	TBD	Upon disposal of asset	City of Colton as SA staff	Project Management of Land Sale by SA	RR25-RG01	3,950,000	150,000				-	2,000,000		2,000,00
	B Development Planning	TBD	Upon disposal of asset	TBD	Planning for maximum land use & value	RR25-RG01	100,000	100,000		———					
		тво	Upon disposal of asset	твр	Determination of Fair Market Land Value	RR25-RG01	48.000	48,000					-		**************************************
	Title Report (6 @ \$500)	TBD	Upon disposal of asset	Chicago Title	Title Reports per parcel	RR25-RG01	3,000	3,000					- +		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Phase I Analysis (6@ \$5,000)	TBD	Upon disposal of asset	TBD	Determination of Soils Condition	RR25-RG01	30,000	30.000							<u> </u>
	Seller Closing Cost (6 @ \$10,000)	ТВО	Upon disposal of asset	City of Colton as SA	Seller's share of closing costs	RR25-RG01	60,000	60,000							
	Property Maintenance (6 @ \$2,500)	Performed by City staff	Upon disposal of asset	City of Colton as SA	Weed abatement of site until sold	RR25-RG01	15,000	15,000					-		
	Brokerage Commission	твр	Upon disposal of asset	TBD	Seller pays 6% brokerage fees	RR25-RG01	464,008	464,008					-		
		TBD	Upon disposal of asset	City of Colton as SA	Printed materials for sale of land	RR25-RG01	5,000	5.000				-			
	Legal Fees	TBD	Upon disposal of asset	Best Best & Krieger	Legal documents (multiple land sales)	RR25-RG01	75,000	75,000						····	
	Successor Agency	January 2013	June 2013	Best Best & Krieger	Legal Services	All	13,322	13,322	t			6,661			
	Successor Agency	January 2013	June 2013	City of Colton	Personnel Costs	All	236,678	236,678				118,339			6,661
34				Only of Golden	I CIOCHIEI OUSES	<del>  ^"</del>	230,078	235,578				118,339			118,339
35						<del></del>									<del>-</del>
36				<del>                                     </del>		·									
37	V			<del>                                     </del>											

Name of Successor Agency: Successor Agency for the Redevelopment Agency of the City of Colton County: San Bernardino

## RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional) January 1, 2013 through June 30, 2013

	Sandary 1, 2013 through June 30, 2013
Item#	Notes/Comments
Prior	
period	ROPS I, page 1, lines 1, 2, 3, 5 and 6: Another payment on these obligations are due in the first quarter of FY 2012-13. Items were included to ensure adequate cash flow to meet bonded indebtedness obligations.
	June 2012 RPTTF allocation was \$2,221,421 less than the approved ROPS for July through December 2012.
Prior	
period	ROPS I, page 1, line 7: This debt continues to accrue annually, but will not be paid until such time the covenants of the DDA are met. RPTTF funding is required to meet the future payment.
Prior	
period	ROPS I, page 3, all lines: The ROPS reflects the estimated annual amount owed for both categories of pass-throughs, i.e. statutory and other. Actuals reflect the amounts paid to cover July 2011 through January 2012 only.
	Actuals are reported in the aggregate; not split by category.
Prior	
period	This was discussed with DOI duffind these remains and the day of the control of t
	However, since that time it has been clarified by AB1484 that certain monies received prior to February 1, 2012 are now considered to be RPTTF monies. As a result, January 2012 expenses are now being reported as being RPTTF funded.
Prior	
period	ROPS I, page 2, lines 21 to 26: Per AB 1484 repayment of SERAF loans deferred to fiscal year 2013-14. As such no repayment is reflected. Agency plans to resubmit for repayment in accordance with the statutory guidelines at that time.
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# Pursuant to Health and Safety Code section 34186 (a) PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I) January 1, 2012 through June 30, 2012

		· · · · · · · · · · · · · · · · · · ·	1	_			January 1, 2	012 through Ju	ne 30, 2012								
						LA	VIHE	Bond F	Proceeds	Reserve	Balance	Admin	Allowance	RP	TTF.	0	her I
Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ 48,440	\$ 41,076	\$ 1		\$ -	\$	\$ 320,810	\$ 323,187	\$ 9,735,304	\$ 7,268,193	s -	S -
				1	Cooley Ranch, Santa Ana			ļ									Í
		·		Ì	River &			1									1
		l	Ì		Low/Mod												1
Pg 1/ ROPS I	1	1998 Tax Altocation Bond Series A&B	US Bank	Bond issue to fund capital projects	Housing Mt. Vemon &		-			1				2,945,296	2,945,296		<del> </del>
Pg 1/ROPS I	2	1999 Tax Allocation Bonds	US Bank	Bond issue to fund capital projects	West Valley									452,888	482,888		ł
	_				Low/Mod	***				İ							i
Pg 1/ROPS1	3	2004 Tax Allocation Bonds	US Bank	Bond issue to fund capital projects	Housing Low/Mod									501,928	501,928		<b></b>
Pg 1/ ROPS I	4	Reassessment District (RAD) 00-1	Union Bank of California	Bond issue to fund capital projects	Housing						•			41.915	16,058		ı
Pg 1/ROPS I		CIEDB Loan Agreement	Wells Fargo Bank	Loan for project area	Cooley Ranch		i_					-		128,679	128,679		1
Pg 1/ROP\$ I	6	CIEDB Loan Agreement	Wells Fargo Bank	Administration fee	Cooley Ranch							1		3,764			
L	_	0		Disposition & Development	West valley												i
Pg 1/ROPS I		Price Company DDA Employee Costs	City of Colton	Agreement/Promissory Note Salary and benefit costs for employees	All		<del> </del>							152,251	152,251		
Pg 1/ROPS I	9	Employee Costs	City of Colton	PERS pension costs	All					-		269,688 3,919	273,727 6,719				
					Low/Mod		1		· · · · -	1		2,319	5,,19				·
Pg 1/ROPS I	10	Rancho Med HOA Fees	J&H Asset Property Mgmt	HOA fees - 29 Lots @ \$125/mo	Housing Low/Mod	26,875	21,750	-									
Pg 1/ROPS I	11	Rancho Med	Elite Property Management	Property Management Services	Housing	17,500	15,000		[	[					İ		ı
1					Low/Mod					[				7			
Pg 1/ROPS I		Rancho Med RDA DS Project areas	Alverado Pacific Ins. Svcs San Bernardino County	Liability Insurance Premiums Fees deducted from Tax Increment Alloc.	Housing All	800	1,008	<b>_</b>						10.000			·
Pg 1/ROPS I		TABS Arbitrage Fees	Willdan Financial Services	Arbitrage Rebate calculation	Santa Ana River				<del>                                     </del>			<del>                                     </del>		18,920 5,000	3,877 1,250		
					Cooley,								<del></del>	0,000	1,200		
					Low/Mod Housing, Mt.		1	1									
					Vernon & West			ļ							ĺ		!
1 1				Annual Continuing Disclosures &	Valley, Rancho										ŀ		!
Pg 1/ROPS 1	15	TABS Continuing Disclosure	HDL Coren & Cone	Disseminations	Mill									9,000			
Pg 1/ROPS I	16	RAD 00-1	NBS	RDA calculation fees	Low/Mod Housing				Į					1,460	1,721		ŀ
Pg 1/ROPS I	17	Property Tax Analysis	HDL Coren & Cone		All					i				4.000	1,121		
					Cooley Ranch,				1				i i				-
					Low/Mod Housing, Mt.				-								ŀ
					Vernon & West						-						ŀ
Pg 1/ROPS 1	40	TABS Administration Fees	US Bank	* d = 1 = 1 = 1 = 1 = 1	Valley, Santa										{		ŀ
Pg 1/ KUPS :	10	TABS Administration Fees	US Bank	Administration fees	Ana Low/Mod		-		<del></del>					13,200	3,850		
Pg 1/ROPS I		Reassessment District 00-1	Union Bank of California	Administration fees	Housing		1							3,200	3,330		ļ
Pg 1/ROPS I		Storage Costs	Comerstone Records Mgmt	Records storage	All		ļ							104	103		
Pg 1/ ROPS I	24	Contract for cellular phone	Sprint Nextel Comm.	Cell phone for services	All Low/Mod		·							54	46		
Pg 1/ROPS I	25	Rancho Med	Larry W. Weaver	Legal services	Housing	3,265	3,032						l f				ļ
Pg 1/ ROPS I		RDA Audit	Lance, Soll & Lunghard	RDA financial audit and report	All	-,	286			1		<u> </u>	i	4.060	13,046		
Pg 1/ROPS I		Participation/Cooperation Agreement		Ownership Participation Agreement	Cooley Ranch									135,000	106,591		
Pg 1/ROPS I		Redevelopment Agency	Urban Futures Inc. (UFt)	Financial advisory services	All		ļ <u> </u>		<u> </u>			7,713					
Pg 2/ ROPS I	1	Redevelopment Agency	Best Best & Krieger	Legal services	All							39,490	42,741	5,399			
Pg 2/ ROPS I	2	Redevelopment Agency	Int'l Council of Shopping Ctrs - Convention	Annual conference	All				ŀ					490	400	ļ	ı
					1		<del>                                     </del>						-		490		
Pg 2/ ROPS I	7	West Valley Project area	RBF Consulting City of Cotton CIP Cotton	Habitat Conservation Plan	West Valley					ļ				- 3,163			
Pg 2/ ROP\$ I	9	Mt. Vernon Project area	Crossing	Laurel Street undercrossing	Mt. Vernon									1,500,000	1,500,000		
			City of Colton CIP Colton		1								i	1,000,000	1,000,000		
Pg 2/ ROPS I		Rancho Mili Project Area	Crossing	Laurel Street undercrossing	Rancho Mill		ļ							150,000	150,000		
Pg 2/ ROPS I	11	Redevelopment Agency	City of Colton	Administrative allocation	All Low/Mod		<del></del>	-						13,171	13,171		
Pg 2/ ROPS I	12	Low/Mod Capital Projects	Chicago Title	Title Reports	Housing		1	1						1,000	1,000		}
					Low/Mod		1										
Pg 2/ ROPS I		Low/Mod Capital Projects Rancho Mill Project Area	James Smothers Appraisal Low/Mod Project area	Appraisal Services SERAF	Housing		<del> </del>	<u> </u>		<del> </del>				3,500	7,000		
Pg 2/ ROPS I		Mt. Vernon Project Area	Low/Mod Project area	SERAF	Rancho Mill Mt. Vernon	<del></del>	-	<del></del>	ļ	<del>                                     </del>	<del></del>		-	75,000	-		
Pg 2/ ROPS I		Downtown 1 Project area	Low/Mod Project area	SERAF	Downtown 1	· · ·	1		<del>                                     </del>	1				442,977 50,000			
Pg 2/ ROPS I		Downtown 2 Project area		SERAF	Downtown 2		<u> </u>			<del>                                     </del>							
														450,000			

Name of Successor Agency: County: Successor Agency for the Redevelopment Agency for the City of Colton
San Bernardino

# Pursuant to Health and Safety Code section 34186 (a) PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I) January 1, 2012 through June 30, 2012

							January 1, 2	2012 through Jur	10 30, 2012								
												1					
						1.6	MHF	Pond C	roceeds	Banna	Balance	A admira d	Allowance	RPI			·
[		ļ				Li	1	20110 F	luceeus	Reserve	Dalatice	Autona	Allowance	RP1	I F	- 00	ther
		Project Name / Debt Obligation	B	Description/Project Scope	l	F-V4-	Actual		Actual								1
Page/Form		<del></del>	Payee		Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
Pg 2/ ROPS I		West valley Project area Santa Ana River Project area	Low/Mod Project area	SERAF SERAF	West Valley			+		<del></del>		!		442,975			<del></del>
Pg 2/ ROPS I	26	Santa Ana River Project area	Lowimod Project area	Bond administration by Successor Agency	Ríver					<del>                                     </del>	l. <u> </u>			442,975			<u> </u>
Pg 2/ ROPS I	28	TABS administration	City of Colton											3,000	2.715		
				Loan administration by Successor Agency	Cooley Panch		· · · · · · · · · · · · · · · · · · ·			<b>—</b>			1	0,000	2,710		
Pg 2/ ROPS1	29	CIEDB administration	City of Colton	staff	Cooley Italien								ļ	1,000	875		
Pg 2/ ROPS I	30	DDA administration	City of Colton	DDA administration by Successor Agency staff	Ail									1,000	1,131		1
go norbi		DOT TOURING ON THE	John Golden	Administration by Successor Agency staff	Low/Mod		· · · · · · · · · · · · · · · · · · ·			<u> </u>	····	<del></del>		1,000,1	1,131		<del></del>
Pg 2/ ROPS I	31	Rancho Med parcel administration	City of Cotton	for 26 lots	Housing			1						2,500	2,340		1
		RAD 00-01 administration	0460-4	Assessment District administration by	Low/Mod			1									
Pg 2/ ROPS I	32	POAD 00-01 auministration	City of Colton	Successor Agency staff Review of tax analysis by Successor	Housing		-	1		<del> </del>	ļ	-		1,000	1,026		<del></del>
Pg 2/ ROPS I	33	Property tax analysis review	City of Colton	Agency Staff	All _					1		1		2,500	1,478		1
		Ownership participation agreement	1	Administration of OPA by Successor	Ali												
Pg 2/ ROPS !	34	administration	City of Colton	Agency staff Costs associated with sale of assets by	144		<u> </u>							1,000	1,131		<del></del>
Pg 2/ ROPS I	35	Dissolution of assets	City of Colton	Successor Agency	West Valley & Cooley									2,500	1.469		1
		Passthrough Agreements -			Mt. Vernon					- <del></del>				2,505	1,403		1
Pg 3/ ROPS 1	1	Mt.Vernon DS	SB Valley MWD	Pass throughs	Wit. Vention									231,032			<u> </u>
Pg 3/ROPS 1	,	Passthrough Agreements - Mt.Vernon DS	CJUSD	Pass throughs	Mt. Vernon							l'		62,646			1
1 4 3 1 0 1 0 1	£	Passthrough Agreements -	1	1 ass thoughs						-				62,646			
Pg 3/ ROPS 1	. 3	Santa Ana River DS	SB Valley MWD	Pass throughs	Santa Ana River									526,201	521,397		1
D. SUDODG A		Passthrough Agreements - Santa Ana River DS	SBVCD	Dage Hyer raha	Santa Ana River							ļ					ĺ
Pg 3/ROPS 1	- 4	Passthrough Agreements -	36700	Pass throughs				<del>                                     </del>				<u> </u>		148,986			<u> </u>
Fg 3/ ROPS 1	5	Santa Ana River DS	CJUSD	Pass throughs	Santa Ana River					.				17.223			ł '
		Passthrough Agreements -			West Valley												
Pg 3/ ROPS 1	6	West Valley DS	SB Valley MWD	Pass throughs	Trest valley									199,889			
Pg 3/ ROPS 1	7	Passthrough Agreements - West Valley DS	Rialto Unified School Distr.	Pass throughs	West Valley					1				96.080	56,472		i ,
, , , , , , , , , , , , , , , , , , , ,		1	, the state of the	T doo unougho			<del></del>							50,000	30,472		
			!		ļļ		<u> </u>										
Pg 3/ ROPS 1		Statutory Payments	City of Colton	Pass throughs	AII .					i l			f	440.000	20.000		
FY OF ROPS II		Statutory Payments	City of Collon	r ass unoughs			···			<del></del>				119,806	25,885		
Pg 3/ ROP\$ 1	2	Statutory Payments	SB Valley Muni Water Distr	Pass throughs	All					<u>L</u>				58,083	88,155		i '
Pg 3/ ROPS 1		Seed to a Parimonda	0-4 11-16-4 0-41 01-4-	Daniel Married	All												
Pg as RUPS 1		Statutory Payments	Colton Unified School Distr	Pass throughs	Rancho Mill.							1		157,023	102,620		
					Mt.Vernon.		1					ļ		!			
			SB County Suprintendent of		Cooley Ranch		l					1		i l	1		, ,
Pg 3/ ROPS 1	4	Statutory Payments	Schools Inland Empire West	Pass throughs	& West Valley		1							4,365	1,994		
Pg 3/ ROPS 1	5	Statutory Payments	Inland Empire West Resource Conservancy	Pass throughs	West Valley		-							30			
- 3 - 1 - 3 - 1		1	1		1		<u> </u>	<del>                                     </del>		<del>                                     </del>				30	8		
Pg 3/ROPS 1	6	Statutory Payments	San Bernardino County	Pass throughs	All									56,425	418,140		ļ
Pg 3/ ROPS 1	7	Statutory Payments	West Valley Water District	Pass throughs	West Valley												
			_		· i			<del> </del>		+				2,167	204		
Pg 3/ ROPS 1	. 8	Statutory Payments	Riverside Corona Resource	Pass throughs	Cooley Ranch									369	170		,
Pg 3/ ROPS 1	0	Statutory Payments	SB Community College	Pass throughs	Alf												
ry ar KUPS I		Torainion's Laymonia	Tab community conede	r ass modyns			I			1		I	L	29,110	8,408	l	. ,

1	EXHIBIT B
2	
3	<u>SUCCESSOR AGENCY ADMINISTRATIVE BUDGET</u> Covering the period from January 31, 2013 through June 30, 2013
4	covering the period from bandary 51, 2015 through built 50, 2015
5	[Attached behind this page]
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## Successor Agency / Redevelopment Agency for the City of Colton Administrative Budget January 1, 2013 - June 30, 2013

Project Name / Debt Obligation	Payee	Description	Project Area/Agency Code- Account Code(RR01-RG01)	Funding Source	JAN - JUNE 2013 Total
Sucessor Agency	Best Best & Krieger	Legal Services		Admin Allow	6.661
		Logar ocivices		Admin	0,001
Sucessor Agency	City of Colton	Personnel Costs		Allow	118,339
		Total Funded by Administrative Allowance			\$ 125,000
CIEDB Loan Agreement - Admin fee	I Bank	Administration Fee	RR24-RG01	RPTTF	19,151
TABS Administration Fees	US Bank	TABS Administration Fees	RR26-RG01, RR25-RG01, Low/Mod Housing	RPTTF	4.400
TABS Arbitrage Fees	Willdan Financial Services	Arbitrage calculations	RR26-RG01, RR25-RG01,		
RAD 00-1 Administration Fees	NBS	Assessment calculation fees	Low/Mod Housing Low/Mod Housing	RPTTF	2,500
East Cooley Drive (11.2 acres)	Sucessor Agency		RR24-RG01	RPTTF	640
Appraisal Report	TBD	Project Management of Land Sale by Successor Agency	RR24-RG01	RPTTF	<u>.                                    </u>
Title Report	Chicago Title	Determination of Fair Market Land Value	RR24-RG01	RPTTF	· · · · · · · · · · · · · · · · · · ·
Phase I Analysis	TBD	Title Report per parcel  Determination of Soils Condition	RR24-RG01	RPTTF	
Escrow Closing Cost to Seller	Sucessor Agency	Seller's share of closing costs	RR24-RG01	RPTTF RPTTF	
Property Maintenance	Sucessor Agency	Weed abatement of site until sold.	RR24-RG01	RPTTF	
Brokerage Commission	TBD	Seller pays 6% brokerage fees	RR24-RG01	RPTTF	
For Sale Marketing/Legal Notices	Sucessor Agency	Printed materials for sale of land	RR24-RG01	RPTTF	
Legal Fees	Best Best & Krieger	Legal documents for land sale	RR24-RG01	RPTTF	
6 Parcels - West Valley (22.2 acres)	Sucessor Agency	Project Management of Land Sale by Successor Agency	RR25-RG01	RPTTF	
Development Planning	TBD	Planning for maximum land use & value	RR25-RG01	RPTTF	
Appraisal Report (6 reports@ \$8,000)	TBD	Determination of Fair Market Land Value	RR25-RG01	RPTTF	
Title Report (6 @ \$500)	Chicago Title	Title Reports per parcel	RR25-RG01	RPTTF	
Phase I Analysis (6@ \$5,000)	TBD	Determination of Soils Condition	RR25-RG01	RPTTF	
Seller Closing Cost (6 @ \$10,000)	Sucessor Agency	Seller's share of closing costs	RR25-RG01	RPTTF	
Property Maintenance (6 @ \$2,500)	Sucessor Agency	Weed abatement of site until sold.	RR25-RG01	RPTTF	
Brokerage Commission	TBD	Seller pays 6% brokerage fees	RR25-RG01	RPTTF	
For Sale Marketing/Legal Notices	Sucessor Agency	Printed materials for sale of land	RR25-RG01	RPTTF	
Legal Fees	Best Best & Krieger	Legal documents (multiple land sales)	RR25-RG01	RPTTF	
	Table and a trilogol	Total Funded by RPTTF	1 11120-11001 1	IXC LIF	\$ 26,691
		Grand Total			\$ 151,691

### **CERTIFICATION** 1 2 3 STATE OF CALIFORNIA COUNTY OF SAN BERNARDINO ) SS. 4 CITY OF COLTON 5 I, EILEEN C. GOMEZ, City Clerk of the City of Colton, acting as the Secretary of the Oversight Board of the Successor Agency to the Redevelopment Agency for 6 the City of Colton, do hereby certify that the foregoing Resolution No. OB-10-12 was duly 7 and regularly adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency for the City of Colton at a special meeting thereof on the 23rd day of August, 2012 8 and that the same was passed and adopted by the following vote, to wit: 9 AYES: MORGAN, SAKS, AYALA, FISCHER 10 NOES: 11 12 ABSENT: CHAIR GONZALES, VICE-CHAIR MITCHELL 13 ABSTAIN: FUTCH 14 Eileen C. Gomez, City Clerk, CM 15 Secretary 16 Oversight Board of the Successor Agency to the Redevelopment Agency for the City 17 of Colton 18 19 20 21 22 23 24 25 26 27 28