

RESOLUTION NO. OB-07-15

1
2 **A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY**
3 **TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON**
4 **APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT**
5 **SCHEDULE FOR JANUARY 1, 2016 THROUGH JUNE 30, 2016, PURSUANT TO**
6 **HEALTH AND SAFETY CODE SECTION 34177**

7 **WHEREAS**, pursuant to Health and Safety Code section 34173(g), the Successor
8 Agency to the Redevelopment Agency for the City of Colton (“Successor Agency”) is a
9 public entity, separate and distinct from the City of Colton; and

10 **WHEREAS**, Health and Safety Code section 34177 requires that the Successor
11 Agency prepare a “recognized obligation payment schedule” (“ROPS”) listing outstanding
12 enforceable obligations of the former Redevelopment Agency for the City of Colton
13 (“Agency”) to be performed by the Successor Agency, during the time period from January 1,
14 2016 through June 30, 2016 (“ROPS 15-16B”); and

15 **WHEREAS**, Health and Safety Code section 34177 requires the Successor Agency to
16 submit an electronic copy of the certified ROPS 15-16B, as approved by the Successor
17 Agency’s Oversight Board (“Oversight Board”), to the State Controller, the County of San
18 Bernardino Auditor-Controller, and the State of California Department of Finance (“DOF”)
19 and post a copy of ROPS 15-16B on the Successor Agency’s website; and

20 **WHEREAS**, the Successor Agency is required to submit an Oversight Board
21 approved ROPS 15-16B to DOF no later than October 5, 2015; and

22 **WHEREAS**, Successor Agency staff prepared the ROPS 15-16B covering the time
23 period from January 1, 2016 through June 30, 2016, listing all of the outstanding enforceable
24 obligations of the Agency for the period; and

25 **WHEREAS**, on September 15, 2015, the Successor Agency adopted Resolution No.
26 SAR-08-15 approving ROPS 15-16B; and

27 **WHEREAS**, Health and Safety Code sections 34177(m) and 34180(g) require that
28 the Oversight Board approve ROPS 15-16B; and

WHEREAS, Health and Safety Code section 34177(m) allows DOF 45 days to
review obligations listed on the Oversight Board approved ROPS 15-16B;

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON
DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are
incorporated into this Resolution by this reference.

1 **Section 2. CEQA Compliance.** The approval of ROPS 15-16B through this
2 Resolution does not commit the Oversight Board to any action that may have a significant
3 effect on the environment. As a result, such action does not constitute a project subject to the
4 requirements of the California Environmental Quality Act. The Secretary of the Oversight
5 Board is authorized to file a Notice of Exemption under the California Environmental Quality
6 Act with the appropriate official of the County of San Bernardino, California, within five (5)
7 days following the date of adoption of this Resolution.

8 **Section 3. Approval of ROPS 15-16B.** The Oversight Board hereby approves
9 and adopts ROPS 15-16B, in substantially the form attached to this Resolution as Exhibit A,
10 pursuant to Health and Safety Code Section 34177 and 34180.

11 **Section 4. Transmittal of ROPS 15-16B.** The Oversight Board hereby
12 authorizes and directs the Successor Agency to submit copies of ROPS 15-16B approved by
13 the Oversight Board to the State of California Department of Finance, the State Controller's
14 Office and the County of San Bernardino Auditor-Controller, prior to October 5, 2015, in
15 accordance with Health and Safety Code section 34177 and other applicable law.

16 **Section 5. Severability.** If any provision of this Resolution or the application of
17 any such provision to any person or circumstance is held invalid, such invalidity shall not
18 affect other provisions or applications of this Resolution that can be given effect without the
19 invalid provision or application and to this end, the provisions of this Resolution are
20 severable. The Oversight Board declares that the Oversight Board would have adopted this
21 Resolution irrespective of the invalidity of any particular portion of this Resolution.

22 **Section 6. Certification.** The Secretary of the Oversight Board shall certify to the
23 adoption of this Resolution.

24 **Section 7. Effective Date.** Pursuant to Health and Safety Code section 34179(h),
25 all actions taken by the Oversight Board may be reviewed by the State of California
26 Department of Finance and, therefore, this Resolution shall become effective five (5) business
27 days after the date of its adoption, except to the extent that a request for review of the actions
28 taken in this Resolution is made by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 24th day of September, 2015.

By: 
DENISE BICKERSTAFF
Chairperson

Attest:

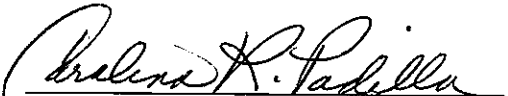

CAROLINA R. PADILLA
Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Covering the period from January 1, 2016 through June 30, 2016

[Attached behind this page]

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Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Colton
Name of County: San Bernardino

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six-Month Total</u>
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,123,151
F	Non-Administrative Costs (ROPS Detail)	2,998,151
G	Administrative Costs (ROPS Detail)	125,000
H	Total Current Period Enforceable Obligations (A+E):	\$ 3,123,151

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
I	Enforceable Obligations funded with RPTTF (E):	3,123,151
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,123,151

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
L	Enforceable Obligations funded with RPTTF (E):	3,123,151
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	3,123,151

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

DENISE BICKERSTAFF, Chairperson

Name	Title
Signature	Date

Isl Denise Bickerstaff

Colton Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K Funding Source					P Six-Month Total
										L Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			M RPTTF		
										N Bond Proceeds	O Reserve Balance	M Other Funds	N Non-Admin	O Admin	
1	1998 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	4/1/1998	8/1/2027	US Bank	Bond issue to fund capital projects	RR20-RG01,	\$ 30,787,461	N	\$ -	\$ -	\$ -	\$ 2,998,151	\$ 125,000	\$ 3,123,151
2	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/1/1999	9/1/2036	US Bank	Bond issue to fund capital projects	RR26-RG01, RR25-RG01	45,950	Y				45,950		\$ 45,950
3	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2004	8/1/2026	US Bank	Bond issue to fund housing projects	Low/Mod Housing	246	N				246		\$ 246
4	CIEDB Loan Agreement	Third-Party Loans	4/30/2002	7/1/2021	I Bank	Infrastructure loan	RR24-RG01		Y						\$ -
5	Participation/Cooperation Agreement	OPA/DDA/Construction	8/1/1998	6/30/2020	East Valley Land Co.	Ownership Participation Agreement	RR24-RG01	101,760	N				101,760		\$ 101,760
7	TABS Administration Fees	Fees	4/1/1998	9/1/2036	US Bank	TABS Administration Fees	RR26-RG01, RR25-RG01, Low/Mod Housing	4,950	N				4,950		\$ 4,950
8	TABS Arbitrage Fees	Fees	9/1/2011	9/1/2036	Willdan Financial Services	Arbitrage calculations	RR26-RG01, RR25-RG01, Low/Mod Housing	3,500	N				3,500		\$ 3,500
9	TABS Continuing Disclosures	Fees	2/1/2012	9/1/2036	HdL Coren & Cone	Annual Continuing Disclosures & Disseminations	RR26-RG01, RR25-RG01, Low/Mod Housing	4,000	N				4,000		\$ 4,000
13	Appraisal Report	Property Dispositions	2/1/2012	7/29/2016	James Smothers	Determination of Fair Market Land Value	RR24-RG01		Y						\$ -
32	Successor Agency	Admin Costs	1/1/2014	6/30/2014	Best Best & Krieger	Legal Services	All		Y						\$ -
33	Successor Agency	Admin Costs	1/1/2014	6/30/2014	City of Colton	Administrative cost	All	125,000	N						\$ -
34	Rancho Mill Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF	RR19-RG01	442,975	N						\$ -
35	Mt. Vernon Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF	RR26-RG01	442,977	N						\$ -
36	Downtown 1 Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF	RR21-RG01	75,000	N						\$ -
37	Downtown 2 Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF	RR22-RG01	50,000	N						\$ -
38	West Valley Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF	RR25-RG01	450,000	N						\$ -
39	Santa Ana River Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF	RR20-RG01	442,975	N						\$ -
50	West Valley Project area	City/County Loans On or Before 6/27/11	9/5/2005	9/6/2005	City of Colton	Land purchase			N						\$ -
51	West Valley Project area	City/County Loans On or Before 6/27/11	5/15/2007	5/15/2007	City of Colton	Land purchase			N						\$ -
54	West Valley Project area	City/County Loans On or Before 6/27/11	9/6/2005	10/1/2016	City of Colton Utility Authority	Real property acquisition			N						\$ -
55	West Valley Project area	City/County Loans On or Before 6/27/11	5/15/2007	10/1/2016	City of Colton	Real property acquisition		3,627,033	N						\$ -
56	1998 Tax Allocation Bonds Series A & B	Bonds Issued On or Before 12/31/10	4/1/1998	8/1/2027	US Bank	Bond issue to fund capital projects			Y						\$ -
57	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/1/1999	9/1/2036	US Bank	Bond issue to fund capital projects			Y						\$ -
58	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2004	8/1/2026	US Bank	Bond issue to fund housing projects			Y						\$ -
59	CIEDB Loan Agreement	Third-Party Loans	4/30/2002	7/1/2021	I Bank	Infrastructure loan			Y						\$ -
60	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/1/1999	9/1/2036	US Bank	Bond issue to fund capital projects	RR26-RG01, RR25-RG01		Y						\$ -
61	TABS Administration Fees	Fees	4/1/1998	9/1/2036	US Bank	TABS Administration Fees	RR26-RG01, RR25-RG01, Low/Mod Housing		Y						\$ -
62	TABS Continuing Disclosures	Fees	2/1/2012	9/1/2036	HdL Coren & Cone	Annual Continuing Disclosures & Disseminations	RR26-RG01, RR25-RG01, Low/Mod Housing		Y						\$ -
63	Successor Agency	Admin Costs	7/1/2012	12/31/2012	City of Colton	Administrative cost	All		Y					125,000	\$ 125,000
64	Successor Agency	Admin Costs	7/1/2013	12/31/2013	City of Colton	Administrative cost	All		Y						\$ -
65	TABS Arbitrage Fees	Fees	9/1/2011	9/1/2036	Willdan Financial Services	Arbitrage calculations	RR26-RG01, RR25-RG01, Low/Mod Housing		Y						\$ -
66	Appraisal Report	Property Dispositions	2/1/2012	7/15/2027	James Smothers	Determination of Fair Market Land Value	RR25-RG01		Y						\$ -
67	Successor Agency	Admin Costs	7/1/2014	12/31/2014	City of Colton	Administrative cost	All		N						\$ -
68	2015 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	7/1/2015	8/1/2036	US Bank	Refunding of prior indebtedness	All		N				401,076		\$ 401,076
69	2015 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	7/1/2015	8/1/2036	US Bank	Refunding of prior indebtedness - Reserves	All	24,971,095	N				2,436,669		\$ 2,436,669
70									N						\$ -

Colton Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET]

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)						234,554	DOF denied ROPS 13-14A PPA amount on line #32 which was \$6,661 expended for administrative obligations. Lines #32 and #33 represents the total amount used. Agency is requesting reversal of the PPA amount of \$5,503 included with ROPS 14-15A.	
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	5,283,665			3,314,926	9,307	718,923	Col F represents RPTTF received for debt service reserve. Colum H RPTTF for Jan thru Jun 2015 obligations received in December 2014.	
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	19,729					943,877		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				3,314,926				
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 5,284,162	\$ -	\$ -	\$ -	\$ 9,307	\$ 9,600		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6; F = H4 + F4 + F6, and H = 5 + 6)	\$ 5,284,162	\$ -	\$ -	\$ 3,314,926	\$ 9,307	\$ 9,600		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						749,733		
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)	5,284,162			3,314,926		749,733	Col F balance includes debt service due Aug 1 and \$2,500 for arbitrage service performed in March 2015 and invoiced in July 2015.	
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 9,307	\$ 9,600		

Colton Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																				ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.										
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB			
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures						Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	CAC Comments							
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin			Admin					Non-Admin CAC		Admin CAC		Net Difference										
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference					
1	1999 Tax Allocation Bonds Series A & B	-	-	-	-	-	-	4,148,806	4,078,028	385,640	413,603	-	125,000	125,000	125,000	125,000	-	-	-	-	-	-	-	-	-	-	-	\$45,950 Shortage will be added to ROPS 15-16B		
2	1999 Tax Allocation Bonds	-	-	-	-	-	-	169,182	169,179	169,179	169,179	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
3	2004 Tax Allocation Bonds	-	-	-	-	-	-	113,109	109,662	109,662	109,908	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$246 Shortage will be added to ROPS 15-16B		
4	CIEDB Loan Agreement	-	-	-	-	-	-	15,371	15,371	15,371	15,371	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
5	Participation/Cooperation Agreement	-	-	-	-	-	-	82,000	82,000	82,000	91,579	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$9,579 Shortage will be added to ROPS 15-16B		
6	Price Company DDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7	TABS Administration Fees	-	-	-	-	-	-	4,950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8	TABS Arbitrage Fees	-	-	-	-	-	-	3,750	3,750	3,750	3,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Includes \$2,500 reserve for service provided 3/13/15 but invoiced 7/2/15		
9	TABS Continuing Disclosures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
32	Successor Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
33	Successor Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
34	Rancho Mill Project area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
35	Mt. Vernon Project area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
36	Downtown 1 Project area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
37	Downtown 2 Project area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
38	West Valley Project area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
39	Santa Ana River Project area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
40	Passthrough Agreements - Mt. Vernon DS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
41	Passthrough Agreements - Santa Ana River DS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
42	Passthrough Agreements - Santa Ana River DS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
44	Passthrough Agreements - West Valley DS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
45	Passthrough Agreements - West Valley DS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
48	Multiple	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
49	West Valley Project area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
50	West Valley Project area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
51	West Valley Project area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
52	Rancho Mill Project area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
53	Housing entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
54	West Valley Project area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
55	West Valley Project area	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
56	1999 Tax Allocation Bonds Series A & B	-	-	-	-	-	-	2,493,118	2,493,118	2,493,118	2,493,118	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Reserves for debt service due 08-01	
57	1999 Tax Allocation Bonds	-	-	-	-	-	-	289,179	289,179	289,179	289,179	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Reserves for debt service due 08-01	
58	2004 Tax Allocation Bonds	-	-	-	-	-	-	393,109	393,109	393,109	393,109	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Reserves for debt service due 08-01	
59	CIEDB Loan Agreement	-	-	-	-	-	-	137,020	137,020	137,020	137,020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Reserves for debt service due 08-01	

CERTIFICATION

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STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) ss.
CITY OF COLTON)

I, CAROLINA R. PADILLA, Secretary of the Oversight Board of the Successor Agency to the Redevelopment Agency for the City of Colton, do hereby certify that the foregoing Resolution No. OB-07-15 was duly and regularly adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency for the City of Colton at a regular meeting thereof on the 22nd day of September, 2015 and that the same was passed and adopted by the following vote, to wit:

AYES: BOARD MEMBER	Toro, Ayala, Morgan, Saks, Chairperson Bickerstaff
NOES:	None
ABSENT: BOARD MEMBER	Sutorus, Mawby
ABSTAIN:	None

Carolina R. Padilla, Secretary
Oversight Board of the Successor Agency to
the Redevelopment Agency for the City of
Colton

(SEAL)