

RESOLUTION NO. OB-01-15

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2015 THROUGH DECEMBER 31, 2015, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177**

**WHEREAS**, pursuant to Health and Safety Code section 34173(g), the Successor Agency to the Redevelopment Agency for the City of Colton ("Successor Agency") is a public entity, separate and distinct from the City of Colton; and

**WHEREAS**, Health and Safety Code section 34177 requires that the Successor Agency prepare a "recognized obligation payment schedule" ("ROPS") listing outstanding enforceable obligations of the former Redevelopment Agency for the City of Colton ("Agency") to be performed by the Successor Agency, during the time period from July 1, 2015, through December 31, 2015 ("ROPS 15-16A"); and

**WHEREAS**, Health and Safety Code section 34177 requires the Successor Agency to submit an electronic copy of the certified ROPS 15-16A, as approved by the Successor Agency's Oversight Board ("Oversight Board"), to the State Controller, the County of San Bernardino Auditor-Controller, and the State of California Department of Finance ("DOF") and post a copy of ROPS 15-16A on the Successor Agency's website; and

**WHEREAS**, the Successor Agency is required to submit an Oversight Board approved ROPS 15-16A to DOF no later than March 3, 2015; and

**WHEREAS**, Successor Agency staff prepared the ROPS 15-16A covering the time period from July 1, 2015 through December 31, 2015, listing all of the outstanding enforceable obligations of the Agency for the period; and

**WHEREAS**, Health and Safety Code sections 34177(m) and 34180(g) require that the Oversight Board approve ROPS 15-16A; and

**WHEREAS**, Health and Safety Code section 34177(m) allows DOF 45 days to review obligations listed on the Oversight Board approved ROPS 15-16A;

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON DOES HEREBY RESOLVE AND FIND AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**Section 2. CEQA Compliance.** The approval of ROPS 15-16A through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the

1 requirements of the California Environmental Quality Act. The Secretary of the Oversight  
2 Board is authorized to file a Notice of Exemption under the California Environmental Quality  
3 Act with the appropriate official of the County of San Bernardino, California, within five (5)

4 **Section 3. Approval of ROPS 15-16A.** The Oversight Board hereby approves  
5 and adopts ROPS 15-16A, in substantially the form attached to this Resolution as Exhibit A,  
6 pursuant to Health and Safety Code Section 34177 and 34180.

7 **Section 4. Transmittal of ROPS 15-16A.** The Oversight Board hereby  
8 authorizes and directs the Successor Agency to submit copies of ROPS 15-16A approved by  
9 the Oversight Board to the State of California Department of Finance, the State Controller's  
10 Office and the County of San Bernardino Auditor-Controller, prior to March 3, 2015, in  
11 accordance with Health and Safety Code section 34177 and other applicable law.

12 **Section 5. Severability.** If any provision of this Resolution or the application of  
13 any such provision to any person or circumstance is held invalid, such invalidity shall not  
14 affect other provisions or applications of this Resolution that can be given effect without the  
15 invalid provision or application and to this end, the provisions of this Resolution are  
16 severable. The Oversight Board declares that the Oversight Board would have adopted this  
17 Resolution irrespective of the invalidity of any particular portion of this Resolution.

18 **Section 6. Certification.** The Secretary of the Oversight Board shall certify to the  
19 adoption of this Resolution.

20 **Section 7. Effective Date.** Pursuant to Health and Safety Code section 34179(h),  
21 all actions taken by the Oversight Board may be reviewed by the State of California  
22 Department of Finance and, therefore, this Resolution shall become effective five (5) business  
23 days after the date of its adoption, except to the extent that a request for review of the auctions  
24 taken in this Resolution is made by the State of California Department of Finance.

25 **PASSED, APPROVED AND ADOPTED** this 26<sup>th</sup> day of February, 2015.

26   
27 DENISE BICKERSTAFF  
28 Chairperson

Attest:

29   
30 CAROLINA R. PADILLA  
31 Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**Covering the period from July 1, 2015 through December 31, 2015**

**[Attached behind this page]**



## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Colton

Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 2,073,000</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		2,073,000
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 7,524,369</b>
F Non-Administrative Costs (ROPS Detail)		7,109,034
G Administrative Costs (ROPS Detail)		415,335
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 9,597,369</b>

### Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I Enforceable Obligations funded with RPTTF (E):	7,524,369
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 7,524,369</b>

### County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L Enforceable Obligations funded with RPTTF (E):	7,524,369
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>7,524,369</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Denise V Bickerstaff Chair  
Name Title  
/s/ Denise V B 2/26/15  
Signature Date



Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail															
July 1, 2015 through December 31, 2015															
(Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 55,894,212		\$ -	\$ -	\$ 2,073,000	\$ 7,109,034	\$ 415,335	\$ 9,597,369
1	1998 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	4/1/1998	8/1/2027	US Bank	Bond issue to fund capital projects	RR20-RG01,	22,347,804	N				2,493,118		\$ 2,493,118
2	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/1/1999	9/1/2036	US Bank	Bond issue to fund capital projects	RR26-RG01, RR25-RG01	10,073,278	N				289,179		\$ 289,179
3	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2004	8/1/2026	US Bank	Bond issue to fund housing projects	Low/Mod Housing	6,273,353	N				393,109		\$ 393,109
4	CIEDB Loan Agreement	Third-Party Loans	4/30/2002	7/1/2021	I Bank	Infrastructure loan	RR24-RG01	1,058,814	N				137,020		\$ 137,020
5	Participation/Cooperation Agreement	OPA/DDA/Construction	8/1/1998	6/30/2020	East Valley Land Co.	Ownership Participation Agreement	RR24-RG01	87,000	N				87,000		\$ 87,000
6	Price Company DDA	OPA/DDA/Construction	10/1/1986	9/1/2036	Price Company	Disposition & Development Agrmnt/Promissory Note	RR25-RG01	-	N						\$ -
7	TABS Administration Fees	Fees	4/1/1998	9/1/2036	US Bank	TABS Administration Fees	RR26-RG01, RR25-RG01, Low/Mod Housing	11,715	N				11,715		\$ 11,715
8	TABS Arbitrage Fees	Fees	9/1/2011	9/1/2036	Willdan Financial Services	Arbitrage calculations	RR26-RG01, RR25-RG01, Low/Mod Housing	5,000	N				5,000		\$ 5,000
9	TABS Continuing Disclosures	Fees	2/1/2012	9/1/2036	HdL Coren & Cone	Annual Continuing Disclosures & Disseminations	RR26-RG01, RR25-RG01, Low/Mod Housing	-	N						\$ -
12	East Cooley Drive (11.2 acres)	Property Dispositions	2/1/2012	7/29/2016	City of Colton as SA staff	Project Management of Land Sale by SA	RR24-RG01		N						\$ -
13	Appraisal Report	Property Dispositions	2/1/2012	7/29/2016	James Smothers	Determination of Fair Market Land Value	RR24-RG01	-	N						\$ -
14	Title Report	Property Dispositions	2/1/2012	7/29/2016	First American Title	Title Report per parcel	RR24-RG01	-	N						\$ -
15	Phase I Analysis	Property Dispositions	2/1/2012	7/29/2016	TBD	Determination of Soils Condition	RR24-RG01		N						\$ -
16	Escrow Closing Cost to Seller	Property Dispositions	2/1/2012	7/29/2016	City of Colton as SA	Seller's share of closing costs	RR24-RG01		N						\$ -
17	Property Maintenance	Property Dispositions	2/1/2012	7/29/2016	City of Colton as SA	Weed abatement of site until sold	RR24-RG01		N						\$ -
18	Brokerage Commission	Property Dispositions	2/1/2012	7/29/2016	TBD	Seller pays 6% brokerage fees	RR24-RG01		N						\$ -
19	For Sale Marketing/Legal Notices	Property Dispositions	2/1/2012	7/29/2016	City of Colton as SA	Printed materials for sale of land	RR24-RG01		N						\$ -
20	Legal Fees	Property Dispositions	2/1/2012	7/29/2016	Best & Krieger	Legal documents for land sale	RR24-RG01		N						\$ -
22	6 Parcels - West Valley (22.2 acres)	Property Dispositions	2/1/2012	7/15/2027	City of Colton as SA staff	Project Management of Land Sale by SA	RR25-RG01		N						\$ -
23	Development Planning	Property Dispositions	2/1/2012	7/15/2027	TBD	Planning for maximum land use & value	RR25-RG01		N						\$ -
24	Appraisal Report (6 reports@ \$8,000)	Property Dispositions	2/1/2012	7/15/2027	TBD	Determination of Fair Market Land Value	RR25-RG01		N						\$ -
25	Title Report (6 @ \$500)	Property Dispositions	2/1/2012	7/15/2027	Chicago Title	Title Reports per parcel	RR25-RG01		N						\$ -
26	Phase I Analysis (6@ \$5,000)	Property Dispositions	2/1/2012	7/15/2027	TBD	Determination of Soils Condition	RR25-RG01		N						\$ -
27	Seller Closing Cost (6 @ \$10,000)	Property Dispositions	2/1/2012	7/15/2027	City of Colton as SA	Seller's share of closing costs	RR25-RG01		N						\$ -
28	Property Maintenance (6 @ \$2,500)	Property Dispositions	2/1/2012	7/15/2027	City of Colton as SA	Weed abatement of site until sold	RR25-RG01		N						\$ -
29	Brokerage Commission	Property Dispositions	2/1/2012	7/15/2027	TBD	Seller pays 6% brokerage fees	RR25-RG01		N						\$ -
30	For Sale Marketing/Legal Notices	Property Dispositions	2/1/2012	7/15/2027	City of Colton as SA	Printed materials for sale of land	RR25-RG01		N						\$ -
31	Legal Fees	Property Dispositions	2/1/2012	7/15/2027	Best Best & Krieger	Legal documents (multiple land sales)	RR25-RG01		N						\$ -
32	Successor Agency	Admin Costs	1/1/2014	6/30/2014	Best Best & Krieger	Legal Services	All	-	N						\$ -
33	Successor Agency	Admin Costs	1/1/2014	6/30/2014	City of Colton	Administrative cost	All	125,000	N					125,000	\$ 125,000
34	Rancho Mill Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF	RR19-RG01	75,000	N				75,000		\$ 75,000
35	Mt. Vernon Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF	RR26-RG01	442,977	N				442,977		\$ 442,977
36	Downtown 1 Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF	RR21-RG01	50,000	N				50,000		\$ 50,000
37	Downtown 2 Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF	RR22-RG01	450,000	N				450,000		\$ 450,000
38	West Valley Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF	RR25-RG01	442,975	N				442,975		\$ 442,975
39	Santa Ana River Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF	RR20-RG01	442,975	N				442,975		\$ 442,975
40	Passthrough Agreements -Mt. Vernon DS	Miscellaneous	6/30/1987	6/30/2012	None	None	RR26-RG01	-	N						\$ -



Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
41	Passthrough Agreements - Santa Ana River DS	Miscellaneous	3/7/1983	6/30/2012	None	None	RR20-RG01	-	N						\$ -
42	Passthrough Agreements - Santa Ana River DS	Miscellaneous	12/29/1982	6/30/2012	None	None	RR20-RG01		N						\$ -
44	Passthrough Agreements - West Valley DS	Miscellaneous	9/16/1986	6/30/2012	None	None	RR25-RG01	-	N						\$ -
45	Passthrough Agreements - West Valley DS	Miscellaneous	10/8/1986	6/30/2012	None	None	RR25-RG01		N						\$ -
48	Multiple	Miscellaneous	9/21/1987	6/30/2012	SB County Superintendent of Schools	Pass throughs			N						\$ -
49	West Valley Project area	Miscellaneous	7/15/1986	7/15/1986	Rialto Unified school District	Pass throughs			N						\$ -
50	West Valley Project area	City/County Loans On or Before 6/27/11	9/5/2005	9/6/2005	City of Colton	Land purchase			N						\$ -
51	West Valley Project area	City/County Loans On or Before 6/27/11	5/15/2007	5/15/2007	City of Colton	Land purchase			N						\$ -
52	Rancho Mill Project area	City/County Loans On or Before 6/27/11	9/5/2007	9/18/2007	City of Colton	Blight elimination projects			N						\$ -
53	Housing entity	Housing Entity Admin Cost	7/1/2014	7/1/2018	City of Colton Housing Authority	Administrative cost allowance			N						\$ -
54	West Valley Project area	City/County Loans On or Before 6/27/11	9/6/2005	10/1/2016	City of Colton Utility Authority	Real property acquisition		2,073,000	N			2,073,000			\$ 2,073,000
55	West Valley Project area	City/County Loans On or Before 6/27/11	5/15/2007	10/1/2016	City of Colton	Real property acquisition		1,554,033	N				1,554,033		\$ 1,554,033
56	1998 Tax Allocation Bonds Series A & B	Bonds Issued On or Before 12/31/10	4/1/1998	8/1/2027	US Bank	Bond issue to fund capital projects		-	N						\$ -
57	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/1/1999	9/1/2036	US Bank	Bond issue to fund capital projects		-	N						\$ -
58	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2004	8/1/2026	US Bank	Bond issue to fund housing projects		-	N						\$ -
59	CIEDB Loan Agreement	Third-Party Loans	4/30/2002	7/1/2021	I Bank	Infrastructure loan		-	N						\$ -
60	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/1/1999	9/1/2036	US Bank	Bond issue to fund capital projects	RR26-RG01, RR25-RG01	10,073,278	N				217,258		\$ 217,258
61	TABS Administration Fees	Fees	4/1/1998	9/1/2036	US Bank	TABS Administration Fees	RR26-RG01, RR25-RG01, Low/Mod Housing	7,425	N				7,425		\$ 7,425
62	TABS Continuing Disclosures	Fees	2/1/2012	9/1/2036	HdL Coren & Cone	Annual Continuing Disclosures & Disseminations	RR26-RG01, RR25-RG01, Low/Mod Housing	6,000	N				6,000		\$ 6,000
63	Successor Agency	Admin Costs	7/1/2012	12/31/2012	City of Colton	Administrative cost	All	125,000	N					125,000	\$ 125,000
64	Successor Agency	Admin Costs	7/1/2013	12/31/2013	City of Colton	Administrative cost	All	70,608	N					70,608	\$ 70,608
65	TABS Arbitrage Fees	Fees	9/1/2011	9/1/2036	Willdan Financial Services	Arbitrage calculations	RR26-RG01, RR25-RG01, Low/Mod Housing	1,250	N				1,250		\$ 1,250
66	Appraisal Report	Property Dispositions	2/1/2012	7/15/2027	James Smothers	Determination of Fair Market Land Value	RR25-RG01	3,000	N				3,000		\$ 3,000
67	Successor Agency	Admin Costs	7/1/2014	12/31/2014	City of Colton	Administrative cost	All	94,727	N					94,727	\$ 94,727
68									N						\$ -
69									N						\$ -
70									N						\$ -
71									N						\$ -
72									N						\$ -



# Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-a/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-a/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)	5,296,901	-	-	-		262,992	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	20,226				35,285	3,385,002	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	35,285					3,495,441	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-						
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required					-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 5,281,842	\$ -	\$ -	\$ -	\$ 35,285	\$ 152,553	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 5,281,842	\$ -	\$ -	\$ -	\$ 35,285	\$ 152,553	
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	-					4,033,849	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)						961,480	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						3,312,426	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 5,281,842	\$ -	\$ -	\$ -	\$ 35,285	\$ (87,504)	



**ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

Item #	Project Name / Debt Obligation	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T  SA Comments	U	V	W	X	Y	Z	AA	AB	
		Non-RPTTF Expenditures							RPTTF Expenditures											RPTTF Expenditures							Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	CAC Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Non-Admin CAC		Admin CAC		Net Difference						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		Net Lesser of Authorized / Available	Actual		Difference	Net Lesser of Authorized / Available	Actual	Difference		
		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-				\$	-		\$	-	
1	1998 Tax Allocation	-	-	-	-	-	-	3,360,232	3,354,729	3,354,729	3,370,441	-	125,000	30,273	30,273	125,000	-	-	-				-		-	-		
2	1999 Tax Allocation	-	-	-	-	-	-	2,449,100	2,449,100	2,449,100	2,449,100	-	-	-	-	-	-	-	-				-		-	-		
3	2004 Tax Allocation	-	-	-	-	-	-	287,629	287,629	287,629	287,629	-	-	-	-	-	-	-	-				-		-	-		
4	CIEDB Loan Agreement	-	-	-	-	-	-	393,609	393,609	393,609	393,609	-	-	-	-	-	-	-	-				-		-	-		
5	Participation/Cooperation Agreement	-	-	-	-	-	-	135,444	135,444	135,444	135,444	-	-	-	-	-	-	-	-				-		-	-		
6	Price Company ODA	-	-	-	-	-	-	82,000	82,000	82,000	86,194	-	-	-	-	-	-	-	-				-		-	-		
7	TABS Administration Fees	-	-	-	-	-	-	4,950	4,950	4,950	11,715	-	-	-	-	-	-	-	-				-		-	-		
8	TABS Arbitrage Fees	-	-	-	-	-	-	3,750	1,997	1,997	3,750	-	-	-	-	-	-	-	-				-		-	-		
9	TABS Continuing Disclosures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-		-	-		
12	East Cooley Drive (11.2 acres)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-		-	-		
13	Appraisal Report	-	-	-	-	-	-	3,000	-	-	2,250	-	-	-	-	-	-	-	-				-		-	-		
14	Title Report	-	-	-	-	-	-	750	-	-	750	-	-	-	-	-	-	-	-				-		-	-		
15	Phase I Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-		-	-		
16	Escrow Closing Cost to Seller	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-		-	-		
17	Property Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-		-	-		
18	Brokerage Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-		-	-		
19	For Sale Marketing/Legal Notices	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-		-	-		
20	Legal Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-		-	-		
22	6 Parcels - West Valley (22.2 acres)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-		-	-		
23	Development Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-		-	-		
24	Appraisal Report (6 reports @ \$6,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-		-	-		
25	Title Report (6 @																											



## July 1, 2015 through December 30, 2015

July 1, 2015 through December 30, 2015

[illegible]



**CERTIFICATION**

STATE OF CALIFORNIA                     )  
COUNTY OF SAN BERNARDINO         )       ss.  
CITY OF COLTON                         )

I, CAROLINA R. PADILLA, Secretary of the Oversight Board of the Successor Agency to the Redevelopment Agency for the City of Colton, do hereby certify that the foregoing Resolution No. OB-01-15 was duly and regularly adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency for the City of Colton at a special meeting thereof on the 26th day of February, 2015 and that the same was passed and adopted by the following vote, to wit:

AYES: BOARD MEMBER                     Toro, Sutorus, Mawby, Ayala, Morgan,  
Chair Bickerstaff

NOES:

ABSENT: BOARD MEMBER               Saks

ABSTAIN:

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Carolina R. Padilla, Secretary  
Oversight Board of the Successor Agency to  
the Redevelopment Agency for the City of  
Colton

(SEAL)