1	RESOLUTION NO. OB-07-14
2	A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
3	TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT
4	SCHEDULE FOR JANUARY 1, 2015 THROUGH JUNE 30, 2015, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177
5	
6	WHEREAS, pursuant to Health and Safety Code section 34173(g), the Successor Agency to the Redevelopment Agency for the City of Colton ("Successor Agency") is a
7	public entity, separate and distinct from the City of Colton; and
8	WHEREAS, Health and Safety Code section 34177 requires that the Successor
9	Agency prepare a "recognized obligation payment schedule" ("ROPS") listing outstanding enforceable obligations of the former Redevelopment Agency for the City of Colton
10	("Agency") to be performed by the Successor Agency, during the time period from January 1,

WHEREAS, Health and Safety Code section 34177 requires the Successor Agency to submit an electronic copy of the certified ROPS 14-15B, as approved by the Successor Agency's Oversight Board ("Oversight Board"), to the State Controller, the County of San Bernardino Auditor-Controller, and the State of California Department of Finance ("DOF") and post a copy of ROPS 14-15B on the Successor Agency's website; and

2015, through June 30, 2015 ("ROPS 14-15B"); and

WHEREAS, the Successor Agency is required to submit an Oversight Board approved ROPS 14-15B to DOF no later than October 3, 2014; and

WHEREAS, Successor Agency staff prepared the ROPS 14-15B covering the time period from January 1, 2015 through June 30, 2015, listing all of the outstanding enforceable obligations of the Agency for the period; and

WHEREAS, Health and Safety Code sections 34177(m) and 34180(g) require that the Oversight Board approve ROPS 14-15B; and

WHEREAS, Health and Safety Code section 34177(m) allows DOF 45 days to review obligations listed on the Oversight Board approved ROPS 14-15B;

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

<u>Section 1.</u> <u>Recitals.</u> The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of ROPS 14-15B through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the

requirements of the California Environmental Quality Act. The Secretary of the Oversight Board is authorized to file a Notice of Exemption under the California Environmental Quality Act with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

Section 3. Approval of ROPS 14-15B. The Oversight Board hereby approves and adopts ROPS 14-15B, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177 and 34180.

<u>Section 4.</u> <u>Transmittal of ROPS 14-15B.</u> The Oversight Board hereby authorizes and directs the Successor Agency to submit copies of ROPS 14-15B approved by the Oversight Board to the State of California Department of Finance, the State Controller's Office and the County of San Bernardino Auditor-Controller, prior to October 3, 2014, in accordance with Health and Safety Code section 34177 and other applicable law.

Section 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application and to this end, the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. Certification. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

Section 7. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance and, therefore, this Resolution shall become effective five (5) business days after the date of its adoption, except to the extent that a request for review of the auctions taken in this Resolution is made by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 2nd day of October, 2014.

FRANK A. GONZALES, Charperson

Attest:

CAROLINA R. PADILLA, Secretary

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name	e of Successor Agency: Colton		
Name	e of County: San Bernardino		
Currer	ent Period Requested Funding for Outstanding Debt or Obligation	Six-N	onth Total
Α	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$	2,073,000
В	Bond Proceeds Funding (ROPS Detail)		-
C	Reserve Balance Funding (ROPS Detail)		-
D	Other Funding (ROPS Detail)		2,073,000
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	5,829,836
F	Non-Administrative Costs (ROPS Detail)	-	5,704,836
G	Administrative Costs (ROPS Detail)	-	125,000
Н	Current Period Enforceable Obligations (A+E):	\$	7,902,836
Succes	essor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
ţ	Enforceable Obligations funded with RPTTF (E):		5,829,836
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-	(235,807)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$	5,594,029
County	ty Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	DEN VOLUME	
L	Enforceable Obligations funded with RPTTF (E):		5,829,836
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		_
, N	Adjusted Current Period RPTTF Requested Funding (L-M)		5,829,836
Pursua hereby	ication of Oversight Board Chairman: lant to Section 34177 (m) of the Health and Safety code, I lay certify that the above is a true and accurate Recognized ation Payment Schedule for the above named agency. Signature		Member Title 10H14 Date

					Recogniz	ed Obligation Payment Schedu January 1, 2015 through (Report Amounts in Wil	June 30, 2015	- ROPS Detail							
A	В	С	D	E	F	G	н	1	J	к	L	м	N	0	Р
												Funding Source			
								Total		Non-Redsvelopment Propert (Non-RPTTF			RPTTF]
tem#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Tota
- 1	1998 Tax Allocation Bonds Series A	Ronde legued On or	4/1/100R	8/1/2027	US Bank	Bond issue to fund capital projects	RR20-RG01,	\$ 84,344,291 22,390,804	N	\$.	s .	\$ 2,073,000	\$ 5,704,836 448,118	\$ 125,000	\$ 7,902,83
2	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/1/1999	9/1/2036	US Bank B	Bond issue to fund capital projects	RR26-RG01, RR25-RG01	10,527,536	N				172,629		448,1 172,6
3	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2004	8/1/2026	US Bank	Bond issue to fund housing projects	Low/Mod Housing	6,273,352	N				113,109		113,1
4	CIEDB Loan Agreement	Third-Party Loans	4/30/2002	7/1/2021	I Bank	Infrastructure loan	RR24-RG01	1,059,087	N				15,371		15,3
5	Participation/Cooperation	OPA/DDA/Constructi			East Valley Land Co.	Ownership Participation Agreement	RR24-RG01	82,000	N				82,000		82,0
6	Agreement Price Company DDA	OPA/DDA/Constructi	10/1/1986	9/1/2036	Price Company	Disposition & Development	RR25-RG01	ļ	N	-				<u> </u>	
		on				Agmint/Promissory Note		i							
7	TABS Administration Fees	Fees	4/1/1998	9/1/2036	US Bank	TABS Administration Fees	RR26-RG01, RR25-RG01, Low/Mod Housing	4,950	N				4,950		4,9
8	TABS Árbitrage Fees	Fees	9/1/2011	9/1/2036	Willdan Financial Services	Arbitrage calculations	RR26-RG01, RR25-RG01, Low/Mod Housing	3,750	N				3,750		3,7
9	YABS Continuing Disclosures	Fees	2/1/2012	9/1/2036	Holl Coren & Cone	Annual Continuing Disclosures & Disseminations	RR26-RG01, RR25-RG01, Low/Mod Housing		N						-
12		Property Dispositions	2/1/2012	7/29/2016	City of Colon as SA stell	Project Management of Land Sale by SA	RR24-RG01	77.0	N						
1.0	Appraisal Report	Property Dispositions	2/1/2012	7/29/2016	James Smothers	Determination of Fair Market Land Value	RR24-RG01		N						
		Dispositions	2/1/2012	7/29/2016	First American Title	Title Report per parcel	RR24-RG01		N						
15	Phase I Analysis	Property Dispositions	2/1/2012	7/29/2016	180	Determination of Soils Condition	RR24-RG81		N						
15	Escrow Closing Cost to Seller	Property Dispositions	2/1/2012	7/29/2016	City of Colton as SA	Selier's share of closing costs	RR24-RG01		N						
17	Property Maintenance		2/1/2012	7/29/2016	City of Collon as SA	Weed statement of site until sold	RR24-RG01	17.5	N	100000	100		100		
18			2/1/2012	7/29/2016	180	Seller pays 6% brokerage fees	RR24-RG01		N -						
10			2/1/2012	7/29/2016	City of Collon as SA	Printed materials for sale of land	RR24-RG01	75 30 30	N					191916	
20	Legal Fees		2/1/2012	7/29/2016	Bost & Krieger	Legal documents for land sale	RR24-RG01		N						
22	6 Parcels • West Valley (22.2 acres)	Property Dispositions	2/1/2012	7/15/2027	City of Colton as SA staff	Project Management of Land Sale by	RR25-RG01		N						
23	Development Planning		2/1/2012	7/15/2027	TBD	Planning for maximum land use & value	RR25-RG01		N						
	Appreisal Report (6 reports@		2/1/2012	7/15/2027	TBD	Determination of Feir Market Land Value	RR25-RG01	2.2	N						
	Title Report (6 @ \$500)		2/1/2012	7/15/2027	Criscago Title	Title Reports per parcel	RR25-RG01		N						
26	Phase I Analysis (6/2) \$5,000)		211/2012	7/15/2027	TBD	Determination of Solis Condition	RR25-RG01		N						
27	Seller Closing Cost (5 @ \$10,000)		2/1/2012	7/15/2027	City of Cotton as SA	Seller's share of closing costs	RR25-RG01		N		77 2 72				
28	Property Maintenance (6 @ \$2,500)		2/1/2012	7/15/2027	City of Colton as SA	Weed abstement of site until sold	RR25-RG01		N	7.62					
29	Brokerage Convelsaion		2/1/2012	7/15/2027	TED	Soller pays 6% brokerage fees	RR25-RG01		N						
30	For Sale Marketing/Legal Notices		2/1/2012	7/15/2027	City of Colton as SA	Printed materials for sale of land	RR25-RG01		N						
31	Legal Fees		2/1/2012	7/15/2027	Best Best & Kneger	Legal documents (multiple land sales)	RR25-RG01		N						
32		Admin Costs	1/1/2014	6/30/2014	Best Best & Krieger	Legal Services	All	6,661	N					6.66	6,6
		Admin Costs	1/1/2014	6/30/2014	City of Colton	Personnel Costs	All	118,339	N					118,33	118,3

					Recogniz	ed Obligation Payment Schedu January 1, 2015 through (Report Amounts in Wi	June 30, 2015	- ROPS Detail							
Α	В	С	D	Ε	F	G	н	ı	J	к	L	М	N	0	P
												Funding Source			
								Total		Non-Redevato	(Non-RPTTF)	Tax Trust Fund	RP	TTF]
em#		Obligation Type	Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admln	Six-Month Total
34	Rancho Mill Project area	SERAF/ERAF	6/30/2010		Low/Mod Project area	SERAF	RR19-RG91		N	Electrication (1968	
	Mt. Vernon Project area	SERAF/ERAF	6/30/2010	9/1/2036	LowMod Project area	SERAF	RR26-RG01		N						
	Downtown 1 Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF	RR21-RG01		N						
	Downtown 2 Project area West Valley Project area	SERAF/ERAF	6/30/2010		LoveMod Project area	SERAF	RR22-RG01 RR25-RG01		N N						
	West Valley Project area Santa Ana River Project area	SERAFIERAF	6/30/2010	9/1/2036	LowMod Project area LowMod Project area	SERAF	RR25-RG01 RR20-RG01		N N	1					
40	Passthrough Agreements - MLVemon DS	Miscellaneous	6/30/1987	6/30/2012	None None	None	RR26-RG01		N						
41	Passthrough Agreements - Santa Ana River DS	Miscellaneous	3/7/1983	6/30/2012	None	None	RR20-RG01		N						
42	Passilwough Agreements - Santa Ana River DS	Miscellaneous	12/29/1982	6/30/2012	Nane	None	RR20-RG01		N						
	Passthrough Agreements - West Valley DS	Miscellaneous	9/16/1966	6/30/2012	None	None	RR25-RG01		н						
	Passtrough Agreements - West Valley DS	Missellaneous	10/6/1966	6/30/2012	None	None	RR25-RG01		N						
	Multiple	Miscellaneous	9/21/1987		SB County Superintendent of Schools	Pass throughs			N						
49	West Valley Project area	Miscellaneous	7/15/1986	7/15/1986	Rielto Unified school District	Pass throughs			N						
	West Valley Project area	On or Before	9/5/2005	9/6/2005	City of Cotton	Land perchase			N						
	West Valley Project area	On or Before	5/15/2007	5/15/2007	Gity of Colton	Land purchase			N						
	Rancho Mill Project area	On or Before	9/5/2007	9/18/2007	City of Colton	Blight elimination projects			N						
	Housing entity	Admin Cost	7/1/2014	Section 1	City of Colton Housing Authority	Administrative cost allowence			N						
	West Valley Project area	On or Before	9/6/2005	5/15/2015	City of Colton Utility Authority	Real property acquisition	RR25-RG01	2,073,000	N			2,073,000			2,073.00
11775	West Valley Project area	On or Before	5/15/2007	5/15/2015	City of Colton	Real property acquisition	RR25-RG01	1,554,033	N				1,554,633		1,554,03
	1998 Tax Allocation Bonds Series A & B	Before 12/31/10	1503000	8/1/2027	US Bank	Bond issue to fund capital projects	RR20-RG01, RR24-RG01	22,390,804	11.550				2,493,118		2,493,11
	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/19	00000000000000000000000000000000000000	9/1/2036	US Bank	Band issue to fund capital projects	RR26-RG01, RR25-RG01	10,527,536	N				287,629		287,62
	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10		8/1/2026	US Bank	Bond issue to fund housing projects	Low/Mod Housing	6,273,352					393,109		393,10
	CIEDB Loan Agreement	Third-Party Loans	4/30/2062	7/1/2021	f Bank	Infrastructure loan	RR24-RG01	1,059,087	N				137,020		137,02

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/radsa/pdf/Cash Balance Agency Tips Sheet.pdf.

АВ	С	D	E	F	G	Н	I
	XI		Fund So	urces			
	Bond P	roceeds	Reserve	Balance	Other	RPTTF	
Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Strategies International I		Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
OPS 13-14B Actuals (01/01/14 - 06/30/14)							
Beginning Available Cash Balance (Actual 01/01/14)	4,909,457					(29,682)	
Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						1,266,381	
3 Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						1,101,017	
Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B		***************************************				1,101,011	
ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required	ı		235,807	
6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	4,909,457					(100,125)	
OPS 14-15A Estimate (07/01/14 - 12/31/14)							
7 Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	4,909,457					135,682	
Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						3,385,003	
9 Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)						3,479,729	
Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							
1 Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	4,909,457					40,956	

											the ROPS 13-	14B (January 1, 20	14 through Jur (Report	dute (ROPS 14-15B) se 30, 2014) Period F Amounts in Whole D	Pursuant to Health Jollars)	and Safety Cod	e (HSC) section 3		
OPS 14-1	48 Successor Agency (SA) 59 (January through June 20	15) period will be	o'isat by the SA's	self-reported ROPS	13-14B prior pa	eriod adjustment HSS	C Section 34186 (a	ort the differences i) also specifies the	t the prior period adjustr	nents self-reported by	EAs are subject to	audit by the coursy a	uditor-controller (C	CAC) and the State Contri	oller.				
A	В	С	D	E	F	G	н	'	J	К	L	u	N	0	Р	0	R	S	т
	Project Nams / Debt Obegation	Bond	Bond Proceeds		Non-RPTTF Expenditures		Funda	RP Non-Admin						RPTF Expanditures Admin					
Hem #		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Avaitable RPTYF (ROPS 13-148 distributed + all other available as of 0.41/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (RCPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized I Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		s .	\$.	· s -	s .	\$ 8,459,869	\$ 8,459,869	\$ 1,202,561	\$ 1,202,561	\$ 1,202.561	\$ 976,017	\$ 235,807	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125.000	5 -	\$ 235.807	
1	1998 Tax Allocation Bonds Series A & B						-	499.100	499.103	499,100	499,100								7
2	1993 Tax Allocation Bonds			i				389,587	389.887	389.887	172.630	217.257						217,257	
3	2004 Tax Allocation Bonds					-		118 609	118.609	118,609	118,609								
4	CIEDS Loan Agreement Participation/Cooperation							17.292	17,292	17,292	17,292	-		-					
	Agreement							74.350	74,350	74,350	79,363								
6	Frice Company DDA TABS Administration Fees							11.550	11.553	11.550		11.550						11,550	
.8	TABS Arbitrage Fees			<u>:</u>		-		11,550	11,000	11,550	1.250	11,500						11,390	
9	TABS Continuing							12,600	12,000	12,000		7,000						7,900	
10	Disclosures Reassessment District			 				12.600	12,000	12,000	5.000	7,000				 		7,000	
	(RAD) 00-1																	-	
11	PAD 00-1 Administration			1 .															
12	East Cooley Drive (11.2															l			
	acres)																		
13	Appraisal Report Title Report	-		-		- 1		-	 			·					-		
15	Phase I Analysis					-													
16	Escrow Closing Cost to Seller						10	10				100							
17	Property Maintenance																		
18	Brokerage Commission For Sire Marketing/Legel	-					-					-							
	Notices																		
	Legal Fees	-		-								-							
21	101 Units Affordable Sr. Housing																		
22	6 Parcels - West Valley								†					1		1			
20	(22.2 acres) Development Planning			-															
	Accessory of the Principal Control	-																	
24	Appraisal Report (6									1 24	3.000	1 00							
25	reports@ \$8,000; Title Report (6 @ \$500)	-		1 :		- :	:	 	- :	-	3.000	· :						1	
25	Phose ! Analysis (60)											1 1							
27	\$5,000) Seller Closing Cost (6 @)	-		-		-		-				-		-					
	\$10,000)																		
28	Property Maintenance (6 @										C14.345-501 11.574-45.000								
29	S2 500) Brokerage Commission			1 - 1				 						·					
30	For Sale Marketrig/Legal)														
31	Notices Legal Fees	- :				- :		-	-	-		-				-	 	- :	
32	Successor Agency													6,661		6.661			
33	Successor Agency Rancrio Mill Project area		-			-		-	-	-				118.339		116,333			
35	Mt. Vernon Project area	- :		1				 		-								- :	
36	Downtown 1 Project area	-				-												-	
37	Downtown 2 Project area West Valley Project area	- :		- :		- :	- :	-	 	-		- :				-		- :	
	Santa Ana River Project							1						1					
	area Passifirough Agreements -	-						-		-						-		-	
	Passifrough Agreements - Mt Vernon DS					2,164,489	2.164.489	34,958	34.958	34,958	34,658								
41	Passifyough Agreements -					1		1	1										
42	Santa Ana River DS Passifyough Agreements -	-		i		4,913,841	4.913.841	22,335	22.335	22.335	22.335					ļ			
42	Santa Ana River DS			1 .						- 0						1			

	48 Successor Agency (SA)									lable funding and the	the ROPS 13-1	4B (January 1, 20	14 through Jun (Report		ursuant to Health lollars) e amount of Redevelo	and Safety Cod	le (HSC) section 3			
A A	58 (January through June 20 B	C C	D D	E E	13-14B prior pe	G G	H H	also specifies that	If the prior period adjustment	ents self-reported by K	SAs are subject to L	audd by the courty at M	iditor-contrafier (C N	AC) and the State Control	p p	Q	R	s	т	
				Non-PRITE	Expenditures				RPTIF Expenditures											
	Project Name / Debt Oblication	Bond	Proceeds	Reserve 1	Balance	Other Funds			Net BA Ron-Admin and Admin PA (Amount Based to Based 1971) Mon-Admin Admin PA Admin PA Admin Rossed 1971 Respected 1971									and Admin PPA (Amount Used to Offset ROPS 14-158		
ltern £		Authorized	Actual	Authorized	Actual	Authorized	Actuel	Authorized	Available RPTTF (ROPS 13-14B distributed * all other available as of 01/5/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B detributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	
		s -	s -	s -	s .	\$ 8,459,869	\$ 8,459,869	\$ 1,202,561	5 1,202,561	5 1,202,561	\$ 976,017	5 235 807	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	s .	\$ 235,807		
	Passifirough Agreements - Santa Ana River DS	-		-																
	Passifyough Agreements - West Valley DS					1,381.539	1,381,539	22,480	22,483	22.450	22,480									
	Pasathrough Agreements - West Valley DS			-																
	Statutory Payments			1 -1					1											

	Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015
Item # 56 - 59	Notes/Comments Amounts requested on the ROPS Detail worksheet represent debt service payment reserves for ROPS 15-16A due to insufficiency of property tax allocation.
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CERTIFICATION 1 2 3 STATE OF CALIFORNIA COUNTY OF SAN BERNARDINO) SS. 4 CITY OF COLTON 5 I, CAROLINA R. PADILLA, Secretary of the Oversight Board of the Successor 6 Agency to the Redevelopment Agency for the City of Colton, do hereby certify that the foregoing Resolution No. OB-07-14 was duly and regularly adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency for the City of Colton at a regular meeting thereof on the 2nd day of October, 2014 and that the same was passed and adopted by the 8 following vote, to wit: AYES: CHAIRMAN GONZALES; BOARD MEMBERS BICKERSTAFF, 10 AYALA, MORGAN, SUTORUS, SAKS 11 NOES: 12 ABSENT: 13 14 ABSTAIN: 15 Carolina R. Padilla, Secretary 16 Oversight Board of the Successor Agency to 17 the Redevelopment Agency for the City of Colton 18 19 20 21 22 23 24 25 26 27 28