

OB RESOLUTION NO. 2018-001

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER CHINO REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2018 TO JUNE 30, 2019

WHEREAS, as a result of the passage of AB 1X 26 (the "Dissolution Act"), the Chino Redevelopment Agency ("Chino RDA") was dissolved and ceased to exist on February 1, 2012; and

WHEREAS, the City of Chino has elected to be successor agency (a "Successor Agency") for the former Chino RDA and is now charged with winding down the Chino RDA's affairs, including making payments due for enforceable obligations (as defined in the Dissolution Act), performing obligations required pursuant to enforceable obligations, disposing of the Chino RDA's assets, and remitting unencumbered balances of the Chino RDA to the county auditor controller for distribution to the affected taxing entities; and

WHEREAS, the Successor Agency must prepare a draft ROPS 18-19 (including an administrative budget), subject to review and certification by the county auditor-controller as to accuracy and approval by the oversight board charged with overseeing the Successor Agency's actions (the "Oversight Board").

WHEREAS, the Oversight Board of the Successor Agency to the former Chino Redevelopment Agency has been established in accordance with Health and Safety Code Section 34179; and

WHEREAS, the Oversight Board has been established to direct the Successor Agency to take certain actions to wind down the affairs of the former Chino Redevelopment Agency in accordance with the California Health and Safety Code; and

WHEREAS, on January 16, 2018 the Successor Agency to the former Chino RDA approved the Draft Recognized Obligation Payment Schedule (ROPS 18-19) for the period July 1, 2018 to June 30, 2019; and

WHEREAS, the ROPS must be transmitted to the State Department of Finance, the State Controller's Office, and the San Bernardino County Auditor-Controller on or before February 1, 2018 in accordance with the Dissolution Act; and

WHEREAS, the Oversight Board has taken into consideration its fiduciary responsibility to the holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues; and

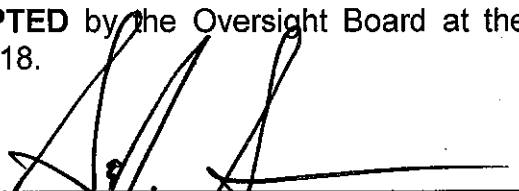
NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD AS FOLLOWS:

Section 1. That the above recitals are true and correct and incorporated herein.

Section 2. The Oversight Board consents to and approves the ROPS 18-19 for the period July 1, 2018 to June 30, 2019.

Section 3: The Secretary shall certify to the adoption of this resolution.

PASSED, APPROVED AND ADOPTED by the Oversight Board at the meeting held on the 24th day of January, 2018.



GARY GEORGE, CHAIRMAN
CHINO OVERSIGHT BOARD

ATTEST:




SECRETARY
CHINO OVERSIGHT BOARD

STATE OF CALIFORNIA)
)ss
COUNTY OF SAN BERNARDINO)

I, Angela Robles, Secretary to the Oversight Board, hereby certify that the foregoing resolution was duly adopted at a meeting of the Oversight Board, held on the 24th day of January, 2018.

AYES: BOARD MEMBERS: GEORGE, HEIDE, RAMIREZ, STACHURA
NOES: BOARD MEMBERS: NONE
ABSENT: BOARD MEMBERS: REPAJIC, SIDDIQI



SECRETARY
CHINO OVERSIGHT BOARD

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:

Chino

County:

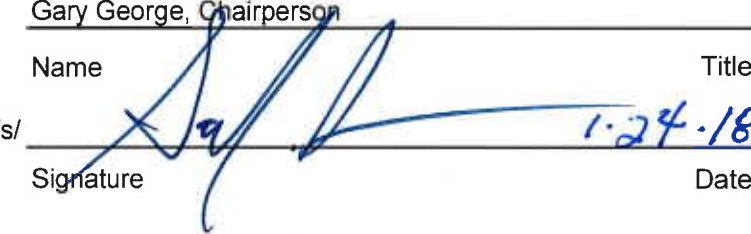
San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 4,143,885	\$ -	\$ 4,143,885
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	4,143,885	-	4,143,885
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 7,321,887	\$ 3,264,036	\$ 10,585,923
F RPTTF	7,196,887	3,139,036	10,335,923
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 11,465,772	\$ 3,264,036	\$ 14,729,808

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Gary George, Chairperson

Name _____ Title _____

/s/  _____ Date 1-24-18

Signature _____ Date _____

Chino Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)								
1	Beginning Available Cash Balance (Actual 07/01/15)	2,014,572				4,672,775	250,927		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during January 2016 and June 2016.	9,454				851,873	11,640,689		
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	-				26,250	11,829,057		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,024,026				5,478,385		Funds committed pursuant to ROPS 16-17 and 17-18; Item #15 and #5.	
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						62,559	
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 20,013	\$ -		

